BANKING & FINANCE



**ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED** (APSEZ) QUARTERLY PROFIT **FALLS 22 PC TO RS 1,033 CRORE** 



**NIKHAT ZAREEN TARGETS OLYMPIC GLORY AFTER** WINNING GOLD AT WORLD **BOXING CHAMPIONSHIPS** 

# Top Kashmiri separatist Yasin Malik given life in jail

Kashmiri separatist leader Ya sin Malik to life imprisonment after convicting him of funding terrorism.

He was found guilty of participating in and funding terrorist acts and involvement in criminal conspiracy.

Malik told the court he gave up arms in the 1990s. He was convicted last week. Tens of thousands of people have been killed in Muslim-majority Kashmir since an armed revolt against rule by India, which is mostly Hindu, erupted in 1989.

The court in the capital Delhi gave Malik, 56, two life sentences and five 10-year jail terms, all to be served concurrently.

Shops in some areas of Srinagar, the main city in Indian- suspended in the region as a

**AKHILESH YADAV SLAMS** 

**CM RECALLS MULAYAM'S** 

**UP GOVT OVER CRIME,** 

**REMARK ON RAPE** 

administered Kashmir, were shut and police fired tear gas to disperse stone-throwing protesters outside Malik's residence. Mobile internet has been

security precaution.

Prime Minister Shahbaz Sharif of Pakistan, which disputes India's claim to Kashmir, called it "a black day for Indian

net in its meeting on May 5.

It is yet to be approved by the

Lt Governor," said an excise

(2021-22) that was extended

earlier also ends on May 31,

Anil Baijal had resigned as Lt

months, the officer said.

Since the previous policy

department officer.

lik physically but it can never imprison idea of freedom he symbolises," he tweeted.

India's National Investigating Agency (NIA), which deals with anti-terror crimes, had demanded the death penalty for Malik, the leader of the pro-independence Jammu and Kashmiri Liberation Front (JKLF). The defence had asked for life imprisonment.

Malik was arrested shortly after the JKLF was banned in

He did not contest the charges brought against him under the stringent Unlawful Activities Prevention Act (UAPA), as well as sedition and criminal conspiracy charges.

But a statement released by

sons" on May 18. His successor

Vinai Kumar Saxena appointed

on Monday has yet to take oath

The order issued by the excise

department said the current

excise policy was extended

up to July 31, 2022, subject

to payment of licence fee for

the extended period, including

security deposit, as per provi-

A separate order, also issued

by the excise department, stated

that the existing licensees of

retail liquor stores will pay the

licence fee for the extended

period - calculated on pro rata

basis -- by May 31.

of the office.

sions extant.

India can imprison Yasin Ma- the JKLF after he was convicted last week called the charges "fabricated and politically motivated".

"If seeking azadi is a crime, then I am ready to accept this crime and its consequences," it quoted Malik telling the judge.

He also told the court that after giving up weapons in 1994, he had "followed the principles of Mahatma Gandhi. Since then, I have been following non-violent politics in Kashmir."

He challenged the Indian intelligence agencies to prove that he had been involved in any terror activity since then. Some of the acts for which he was convicted took place in 2016, prosecutors alleged. Other charges date back over three decades.

allowed to exceed the security

deposit amount available with

the department at any point

of time during the extended

Kejriwal government had

implemented its new excise

under which retail liquor sale

licences were issued through

period," said the order.

Efforts are being taken to The licence fee for the month of June and July shall

be paid by the licensees as per the provisions of the Delhi Excise Act, 2009/Delhi Excise recovery of the injured. Rules, 2010. However, the licence fee dues will not be

# Seven soldiers dead after Army vehicle carrying 26 falls into River in Ladakh

when a vehicle carrying them skidded off the road and rolled down into a gorge near Shyok river in Ladakh on Friday, officials said.

A party of 26 soldiers was moving from Partapur transit camp to a forward location in Turtuk in Leh district, they

The vehicle carrying them skidded off the road and fell into a gorge, resulting in injuries to all of them, the officials said.

The rescue operation was carried out swiftly and all the soldiers were evacuated to a field hospital in Partapur, they said Seven of them succumbed to injuries, the officials said, adding much other personnel have also suffered grievous injuries and are undergoing treatment.

ensure the best medical care for the injured, including the requisition of air effort from IAF to shift more serious ones to Western Command.

Prime Minister Narendra Modi expressed grief over the loss and hoped for speedy

"Anguished by the bus accident in Ladakh in which we have lost our brave army personnel. My thoughts are with the bereaved families. I hope those injured recover at the earliest. All possible assistance is being given to policy in November last year, the affected."



#### Mamata mourns deaths of soldiers in Ladakh

West Bengal Chief Minister Mamata Banerjee mourned the deaths of seven soldiers in a road accident in Ladakh on Friday. Extending her condolences to their families, Banerjee said she was deeply distressed by the deaths.

My heartfelt condolences

to bereaved families. Their

"Deeply distressed by the traumatic road accident death of our 7 brave soldiers in Ladakh today (Friday) afternoon. Some more seriously injured in the case. Sincere condolences for the bereaved, solidarity for all," she tweeted.

The seven soldiers were killed and several others injured when a vehicle carrying them skidded off the road and fell into the Shyok river in Ladakh, Army officials said.

Jammu and Kashmir Lieu- selfless service to the nation tenant Governor Manoj Sinha will always be remembered. also expressed grief over the Prayers for speedy recovery of news. "Deeply pained to learn about loss of lives of our injured," Office of JK Lt Governor said. brave Army personnel in a tragic bus accident in Ladakh.

Home Minister Amit Shah and Defence Minister Ra-

jnath Singh sent condolences to bereaved families

#### Delhi govt extends retail liquor licence by 2 months Former Haryana CM OP Chautala géts 4-year jail term in Disproportionate The Delhi government has extended the licence period of



OP Chautala Disproportionate Assets Case: Special Judge Vikas Dhull also imposed a fine of Rs.50 lakh on former Harvana Chief Minister Om Prakash Chautala in the case of acquiring disproportionate assets from 1993 to 2006.

New Delhi: A Delhi court on Friday awarded a four-year jail term to former Harvana Chief Minister Om Prakash Chautala in a disproportionate

Special Judge Vikas Dhull also imposed a fine of Rs. 50 of acquiring disproportionate assets from 1993 to 2006.

The judge also directed the authorities concerned to confiscate four of his properties.

The court had last week convicted Chautala and said the accused had failed to satisfactorily account for such dis-proportionality by proving his source of income or means by way of which, he acquired assets during this period.

**Geetanjali Shree wins** 

**Booker Prize for first** 

## exports from June 1 says DGFT Union government on Tuesday

including those for retail li- it has been extended for two

was approved by Delhi Cabi- Governor citing "personal rea-

imposed restrictions on sugar exports from June 1, a move aimed at increasing availability of the commodity in the domest market and curbing price rise.

Excise Policy 2021-22 for two

months, which extended the

validity of renewable licences,

The Excise Policy 2022-23

"Export of sugar (raw, refined and white sugar) is placed under restricted category from June 1, 2022 onwards," the Directorate General of Foreign Trade (DGFT) said in a notification. However, it said that these restrictions would not be applicable on sugar being exported to the EU and the US under CXL and TRQ. A specified amount of sugar is exported to these regions under CXL and TRQ.

In a statement, the government said that with a view to maintain domestic availability



and price stability of sugar in the country during sugar season 2021-22 (October-September), it has decided to regulate the sugar exports with effect from June 1.

"The government has decided to allow export of sugar up to 100 LMT (Lakh Metric Tonnes) with a view to maintain the domestic availability and price stability during the sugar season 2021-22 (October-September)," it said.

## Govt imposes restrictions on sugar Delhi CM Kejriwal flags off 150 electric buses

Delhi Chief Minister Arvind-Kejriwal on Tuesday flagged off 150 electric buses and took a ride in one of them.

take care of them, don't make them dirty," he urged people while interacting with report-

The Delhi government allocated Rs 1,862 crore for getting electric buses over the next 10 years. The Centre has provided Rs 150 crore

Kejriwal said the target is to get 2,000 electric buses in a vear. Asked about the Centre's fund, he said "We are thankful to the Centre. We give them the credit. Work should hap-



The chief minister flagged off the buses from the Indraprastha Depot and boarded one of them to reach the Rajghat Bus Depot. He was accompanied by Delhi Transport Minister Kailash Gahlot and chief secretary Naresh Kumar. Keiriwal also welcomed new Delhi Lieutenant Governor Vinai Kumar Saxena and said, We will work together to take Delhi to new heights.

#### SC recognises sex SC recognises sex Adani Defence & Aerospace acquires strategic work as a 'profession' stake in digital led leading agri-drone open tendering to private op-



should neither interfere nor adult and consenting sex workers In a significant order recognising sex work as a "profession" whose practitioners are entitled to dignity and equal protection under law, the Supreme Court has directed that police should neither interfere nor take criminal action against adult and consenting sex workers. "It need not be gainsaid that notwithstanding the profession, every individual in this country has a right to a dignified life under Article 21 of the Constitution," the court observed.



Ahmedabad : Adani Defence & Aerospace has entered into definitive agreements for acquiring 50% equity stake in agricultural drone start up General Aeronautics.

General Aeronautics, a Bangalore based start-up specializes in developing robotic drones to offer tech enabled crop protection services, crop health monitoring, precision farming and yield monitoring using artificial intelligence and data analytics while working very closely with the farmers and agricultural chemical companies. General Aeronautics also has the presence of some reputed venture capital firms like Mela Ventures, founded by former Mindtree

"The cross-industry application of drones is nearly limitless and continues to make great strides. It offers countries like ours the opportunity to leapfrog generations of infrastructure, healthcare, logistics, agriculture and defence advancements and break several process barriers. When combined with next gen-

artificial intelligence and machine learning capabilities, the possibilities are endless. The partnership between General Aeronautics and Adani Defence & Aerospace fuses our military and civilian objectives by integrating several capabilities Adani Group's military UAV capabilities with the capabilities of General Aeronautics thereby providing us with a platform with far reaching possibilities' said Ashish Rajvanshi, CEO of Adani Defence & Aerospace. India has taken a lead to establish several forward-looking policies under the guidance of the Hon'ble Prime Minister and we expect to immediately be able to leverage this partnership to help serve our nations' defence, industrial development

eration imaging technologies.

longer battery life, edge based

The acquisition aligns to the objectives of Adani Defence & Aerospace in providing a platform to startups and MSMEs for rapid growth and scalability of innovative technologies.

and social goals"

# Punjab CM ousts Vijay Singla from his Cabinet on corruption charges



Hindi novel 'Tomb of Sand'

Author Geetanjali Shree's Hindi novel 'Tomb of Sand' has become the first book in any Indian language to win the prestigious International Booker Prize. At a ceremony in London on Thursday, the New Delhi-based writer said she was "completely overwhelmed" with the "bolt from the blue" as she accepted her prize, worth GBP 50,000 and shared with the book's English translator, Daisy Rockwell. 'Tomb of Sand', originally 'Ret Samadhi', is set in northern India and follows an 80-year-old woman in a tale the Booker judges dubbed a "joyous cacophony" and an "irresistible novel". "I never dreamt of the Booker, I never thought I could. What a huge recognition, I'm amazed, delighted, honoured and humbled," said Ms. Shree, in her acceptance speech.

"There is a melancholy satisfaction in the award going to it. 'Ret Samadhi/Tomb of Sand' is an elegy for the world we inhabit, a lasting energy that retains hope in the face of impending doom.

government's firm commitment to make Punjab a corruption free state, the Chief Minister Bhagwant Mann today dismissed Health Minister Dr Vijay Singla for seek- Mann said that after taking oath ing 1% commission in department headed by him. "My government is having zero

tolerance towards corruption and no one, howsoever affluent he may be, will be allowed to continue such malpractices", said the Chief Minister. The Chief Minister categorically said that he had dismissed Dr Singla from his Cabinet and

against him. He said that since the case was only in his knowledge so he could have easily buried it or ignored it. However, Bhagwant at sacred soil of Khatkar Kalan he had vowed to make Punjab corruption free and this is a historic step towards this cause.

The Chief Minister said that people had chosen them for transparent and corruption free system and he is duty bound to fulfil the aspirations of every Punjabi. He said that since 75 years of Indian



parallel in the state whereas Delhi Chief Minister Arvind Kejriwal had taken such a bold step 2015 when he had dismissed his Food and Supply Minister on charges of

#### Vijay Singla sent to 14-days of Judicial Custody

After being arrested over corruption charges, former Aam Aadmi Party (AAP) leader and Punjab Health Minister, Vijay Singla was sent to 14-day judicial custody by the Mohali court on Friday. The court earlier sent him for three days of judicial custody till Friday which has now been extended to another 14 days. Speaking on the same, Singla's lawyer HS Dhanoa said that there will be a trial court for the matter and a bail application will be soon filed after discussing it with the panel, reported .Vijay Singla who was elected as the Health Minister of Punjab was earlier arrested on Tuesday by the Anti-Corruption Branch for demanding bribes regarding the allotment of projects.

corruption. Bhagwant Mann said that corrupt practices will not be that the message is loud and clear allowed in the state.

### J&K tunnel collapse: Bodies of 10 labourers recovered

After two-day long rescue operation, the bodies of ten trapped labourers have been recovered from the debris of the collapsed tunnel at Ramban on Jammu and Srinagar highway. Three labourers were rescued at the time the tunnel caved in.

The rescue operation was launched by NDRF, SDRF, police, Army and local administration after the collapse of the under-construction tunnel at KhooniNallah on the Srinagar-Jammu highway in Ramban.

Talking to media, Mussarat



sioner of Ramban, however said it was not the tunnel collapse but the landslide that had taken place. "The landslide happened in the night under which a section of labourers got trapped in the debris," Islam said.

#### Pakistan Foreign Minister Bilawal Bhutto Zardari on Wednesday said he is hopeful that a day will come when his country will be able to engage

with India diplomatically as

well as economically "Aaj nahin to kal, that day will have to come. That day we will unlock our full economic potential, and all will share the fruit of prosperity, Zardari said while talking about various steps required to unlock Pakistan's economic and trade opportunities, including with

its various neighbours. "I hope that day will come in



Day will come when Pak will be able to engage with India diplomatically & economically: Zardari

my lifetime, when we are able neighbourhood of his country. to resolve the conflicts in our Zardari, however, asserted region and that day we will be that Pakistan will never comable to unlock our full growth promise on its national interest whenever it engages with any potential," he said while talking about numerous conflicts in the other country diplomatically or

economically. He also said that the only

way to resolve the Ukraine crisis is through dialogue and diplomacy.

He was speaking at the annual Pakistan Breakfast session in Davos, organised by Pathfinder Group and Martin Dow Group on the sidelines of the World Economic Forum Annual Meeting 2022.

"This is a time when humanity is facing not one but many existential crises, be it Covid-19 pandemic, climate change or numerous conflicts,

#### Tata AIA Life launches **Smart Value Income Plan** MUMBAI: Tata AIA Life Insur-

ance Co. Ltd. (Tata AIA), on the back of its strong fund performance and bonus track record of last year. TATA AIA, one of India's leading life insurers, announced the launch of Tata AIA Life Insurance Smart Value Income Plan, a non-linked, participating life insurance savings plan. Tata AIA Life Smart Value Income Plan provides several first time features along with best-inclass regular and consistent income options, enabling consumers to secure their financial future and create wealth for long-term goals.

# Akhilesh slams UP govt over crime, CM recalls Mulayam's remark on rape

Party president Akhilesh Yadav in the Uttar Pradesh Assembly on law and order, Chief Minister Yogi Adityanath on Tuesdav recalled SP founder Mulayam Singh Yadav's "boys will be boys" remark on rape.

Opposing death penalty for rape, Akhilesh Yadav's father and Samajwadi Party patriarch Mulayam Singh Yadav had purportedly said at a rally,"Ladke, ladke hain. Galti ho jati hai (Boys will be boys. Mistakes happen sometimes)".

Replying to Leader of Opposition Akhilesh Yadav's attack over the crime against women, the CM said, "This is the government of the BJP. Here it's not said that boys will be boys. Mistakes happen sometimes."

Any kind of crime is "unforgivable" and the government is taking strict action against criminals, especially those com-

Decomposed body of

woman found in Delhi

body of an unidentified woman

was found at a vacant farm near

southwest Delhi's Ghitorni area

on Tuesday, police said. The

woman's age is estimated to be

between 25 and 35 years, they

said. Deputy Commissioner of

Police (Southwest) Manoj C said,

"The identity of the woman is yet

to be ascertained. Appropriate

legal action is being taken. The

body has been shifted to a mortu-

ary for preservation and autopsy.

Six killed in road accident

A vehicle collided head-on

with a truck near Kandela vil-

lage in Haryana's Jind district on Tuesday morning, leaving

six dead and 17 injured, police said. The victims, all residents

of Hisar district, were returning

from Haridwar after perform-

ing rituals following the death of an elderly family member. The injured have been referred to nearby hospitals, police said,

in Haryana's Jind



mitting crime against women, he claimed.

During the zero hour, Yaday referred to the crime against women in Allahabad. Chandauli, Siddharthnagar and Lalitpur, claiming that maximum crimes against women were committed in UP.

Referring to a girl's rape allegedly by an SHO in Lalitpur, he said the case was registered only after the CM went there.

Yadav added that the CM at a meeting said he will set "officers right" and asked them to leave

acting like "middlemen". The CM wasn't aware of it in the past five years, said Yadav in a

jibe at Adityanath. Adityanath retorted to Yaday saying, "You support every criminal who spreads anarchy in the state and practise hoo-

Appreciating his government, he said in the past five years, better law and order has revailed. "We got wide public support," he said referring to

the BJP numbers in the House. "For crimes related to women.

anti-Romeo squads in 2017 and along with it in 2018, POCSO courts were established," he said.

Claiming a reduction in crime under his government, Adityanath said had the Opposition members listened to the Governor's address, things would have been clear to them.

"When I will reply to the

Governor's address, you will clearly know how much crime has come down," he said. "There was no riot in the past five years. Between 2012 and 2017, there were more than 700 incidents of riots but between 2017 and 2022, there was no riot, no curfew," he added. Adityanath said property worth more than Rs 2,000 crore of criminals was confiscated in UP. "So, whether it is a matter of women's safety or the safety of 25 crore citizens, all these are on a priority for the

## Delhi HC acquits five in 2014 molestation-murder case

The Delhi High Court on Tuesday acquitted five men who were sentenced to life imprisonment by a trial court in a 2014 case of alleged molestation and murder of a woman.

A bench headed by Justice Siddharth Mridul extended the benefit of the doubt to the appellants and set aside the conviction and sentencing order passed by the trial court here in 2019, directing that they be released from custody forthwith.

The high court stated that there were several material contradictions in the prosecution's case and if two views are possible on the evidence adduced in a case, the view favouring the innocence of the accused should be adopted.

"Accordingly, we are persuaded to extend to all the appellants benefit of doubt. We accordingly allow all five criminal appeals, thereby setting aside judgement of conviction dated 26.08.2019 and sentencing order dated 29.08.2019 made by the learned Trial Court.



We acquit all the appellants and direct that all the appellants be released from custody forthwith unless required in any other case," said the bench also comprising Justice Anup Jairam Bhambhani.

The case of the prosecution was that on the intervening night of March 28 and 29, 2014, the appellants had molested and murdered a woman. It was alleged that some of the appellants made the deceased consume liquor and subsequently molested. Then they hit her on the head with a beer bottle, and brick and stone pieces, leading to her death.

The court, while allowing the appeals against the trial court's ecision, refused to accept as truthful the testimony of the prosecution's "star witness", a

"The prosecution's star witness is PW-1 Monu, who is stated to be a ragpicker operating in the area. While there is no cavil with the proposition that a conviction can be founded on the ocular testimony even of a sole eyewitness, it is equally settled that for this to happen, the testimony has to be cogent, credible, trustworthy and must have the 'ring of truth' in it," the court said in its 44-

page order.
"On the touchstone of the cardinal principle of criminal jurisprudence that 'contradictions' in testimony are not acceptable, though 'discrepancies' may be, in view of what is observed above, we are not persuaded to accept PW-1's testimony as being truthful," it added. The court observed that "the time of death of the victim is also shrouded in mystery' and noted that "no beer bottle nor any shards of glass were recovered from the crime scene; nor were any traces of alcohol found in the victim's body dur-

ing post-mortem".

#### **Congress gears** up for municipal elections in UP

debacle in the 2022 assembly elections in Uttar Pradesh, has started preparations for contesting the upcoming municipal polls likely to be held later this year in the state. The party will launch a digital membership drive with an aim to reach 1.5 crore people through it, its state spokesman Krishnakant Pandey said on Monday.

The party has identified seven zones in UP for preparations for the elections, Pandey said. The state has 17 municipal corporations, over 200 municipal councils and 450 city councils.

The party has asked probable candidates to file an application form in which they vill have to give details of 300 supporters, among others. "For favourable results in municipal elections, the party has decided to expand its outreach programme with a special focus on social media. We are planning to launch digital membership drive and aim to reach 1.5 crore people through it," said Pandey.

The party will also appoint ward in-charges and a grievance redressal committee at district level, the spokesman said. However, he did not reveal whether the party will fight alone in the municipal elections or will form an alliance with any party.

The Congress contested on all 403 seats in the recent UP assembly elections, but managed to secure victory on only two seats. The party had won seven seats in 2017 assembly

# Fire at 2 hospitals in Delhi,

# no casualty reported

Two fire incidents were reported at Safdarjung Hospital in south Delhi and at Makkar Multispeciality Hospital in the eastern parts of the city on Friday morning but there was no casualty, officials said.

Four fire tenders were rushed to Makkar Multispeciality Hospital in east Delhi's Laxmi Nagar ter a fire on the terrace of Chadha was the MLA from facility was reported at 8.10 am,

> under control. At Safdarjung Hospital, a fire was reported at 8.45 am. The stabiliser of an elevator had caught fire on the second floor of the building, the

> Seven to eight fire tenders were rushed to the spot and the flames were brought under control, the officials said.

#### **Budget dedicated to overall** development of UP: UP CM The decomposed and semi-naked

A public welfare budget dedicated to the overall development of Uttar Pradesh will be presented in the assembly on Thursday, Chief Minister Yogi Aditvanath said.

Before being tabled in the House, the budget was passed in a cabinet meeting chaired by the chief minister at his official residence here in the morning.

"A public welfare budget dedicated to the overall development of Uttar Pradesh will be presented in the House today. With inspiration from the respected prime minister, the double-engine government of the BJP is working relentlessly to make Uttar Pradesh the 'growth year 2021-22.

country," Adityanath said

Hindi. Uttar Pradesh Finance Minister Suresh Kumar Khanna said the budget would be for the welfare of the people and according to the BJP's 'Sankalp Patra' (election

in a tweet in

manifesto). Khanna will be tabling the state budget in the assembly later in the day. Chief Minister Yogi Adityanath government had presented a Rs 5,50,270.78 crore budget for the financial

#### Delhi court convicts 0 P Chautala in disproportionate assets case

government," he said.

A Delhi court on Saturday convicted former Haryana chief minister Om Prakash Chautala in a case related to disproportionate assets.

Special judge Vikas Dhull passed the order and posted the matter for May 26, when the court will hear the arguments

on the quantum of sentence. The CBI had lodged the case in 2005, and a charge sheet was filed in March 26, 2010, accusing Chautala of amassing assets worth Rs 6.09 crore, much disproportionate to his legitimate income, between 1993 and 2006.

#### Woman, daughter killed in road crash in Greater Noida A 45-year-old woman and her

17-year-old daughter died while six other family members were injured when a roadways bus rammed into their car in Greater Noida on Monday morning, police officials said.

Two of the injured are in a critical condition. "The woman and her daughter along with six more people were in a Maruti Eeco and travelling from Bulandshahr to Delhi. Around 6 am, their car was hit by a roadways bus on a road in Dadri area," a police spokesperson

daughter Neha died in the responsible and dangerous"



injuries, two of them critical and have been hospitalised. All of them are from the same family," the spokesperson said.

According to the police, the "Shrimati Singh and her crash took place due to "ir-

The bus has been impounded

while the errant driver fled the spot, the police said. The bodies have been sent for

postmortem and further legal proceedings are being carried out in the case, the police added.

#### adding that two of them were in a serious condition. The truck driver fled from the accident spot.

homemade social media Koo

Delhi Metro signs up on

The Delhi Metro Rail Corporation on Monday made its debut on the seeking to expand its presence on social media. The Delhi Metro is already operating its official accounts on Twitter, Facebook and Instagram. "The Delhi Metro today launched its official account on the India made social media platform 'Koo' with the user name OfficialDMRC'. The account can be accessed through following link https://www.kooapp.com/profile/OfficialDMRC," the DMRC said in a statement.

## **Budget session of UP assembly starts** amid protest by Samajwadi Party



Budget session of Uttar Pradesh Assembly began on a stormy note on Monday with Samajwadi Party members marching into the well of the House

during the governor's address. As soon as the House met, SP members came in the well with placards in their hands raising issues related to law and order, farmers, stray cattle, House among others.

The lawmakers raised the

slogan "Governor go Back". Governor Anandiben Patel continued to read her speech amid the pandemonium.

Leader of Opposition Akhilesh Yadav, PSPL leader Shivpal Singh Yadav, and Abdullah Azam were present in the

# 39000 bottles illicit liquor seized in 18 cases destroyed

Ambala

Committee comprising of ASP Ambala, Mayank Singh incharge Shahzadpur police station in Ambala district, Sanjay Taak Block Handa& Panchayat Officer Naraingarh, Dr Dinesh Kajal Excise & Taxation officer, Anil Kumar DSP Naraingarh destroyed 39000 ottles illicit liquor y cluded 34839 bottles English wine and 4025 bottles illicit country made liquor seized by the police and excise department in as many as 18 raids by excise & taxation department and police from year 2017 to

Jashandeep Singh Randhawa SP Ambala told media persons that. such stocks of illicit liquor recovered during



gled were lying dumped in the stores of police stations in the area and their cartons were 18 raids from time to time in in the presence of members of committee.

a committee constituted by district administration. He told that 39000 bottles illicit liquor were crushed under badly damaged when decision the wheels of dumper in the was taken to destroy the same presence of all members of

# **Assembly seat** bypoll on June 23

Delhi: Rajinder Nagar



The bypoll to the Rajinder Nagar Assembly seat in Delhi is slated to be held on June 23, in the wake of AAP leader Raghav Chadha being elected

the Rajinder Nagar Assembly The by-election to three Lok

Sabha and seven assembly seats across six states will be held on June 23, the Election Commission said on Wednesday. Chadha, 33, had quit as Delhi MLA a couple of months ago and had taken oath as a member of the Upper House of Parliament earlier in May. The blaze has been brought

fire department said.

# According to WHO Report 80-90 per cent milk Action demanded against torture, exploitation available in Haryana & Punjab adulterated and sexual abuse of minors at 'Gurukul'

**SATISH HANDA** 

Punjab and Haryana states famous for production of milk and milk products in the country in past few years, now losing ground due to fast increasing cases of adulteration since past many years. A recent World Health Organization (WHO) report revealed that between 80 to 90% milk as well as milk products being sold in the market in both states as well as Chandigarh UT at present were found adulterated. The information by Ministry of Health too supporting the issue confirmed that during a survey adulteration in 89.2% cases was detected by them in milk and milk products sold in market in these states found injurious to consumers health due to adulteration as such Punjab and Haryana High Court against a Public Interest Litigation writ moved in the court has directed state governments as well as Legal Initiative Society to investigate and take immediate stern action against those involved in adulteration in milk and milk products causing harm to public health for their self-vested financial interest.

According to Society information, more than 70% milk products sold in the country



the National Food Safety norms. According to WHO Report, in case strict action against those responsible for adulteration in milk and playing with the life of others will not be taken nearly 87% people in the country may suffer from serious diseases by the year 2025. According to information, our country comes in the category of excessive milk producing countries but adulteration in case of milk and milk products in those countries is much lesser than in our country.

Information reveals, nearly 14 in India as against consumption

indicates large scale adulteration going on in milk and milk products in our country to meet the requirement. Punjab and Haryana High Court has ordered stern action against those involved in adulteration of milk and milk products directing Haryana, Punab and Chandigarh administration to conduct maximum raids by the officers of Food & Supply Department and take strict action against culprits strictly punished by the courts, besides bringing awareness among people about ill effects by consuming adulterated crore litre milk is produced daily milk and milk products as well as check their quality.

#### **SATISH HANDA**

sexual abuse of minors in famous 'Gurukul' at Jhajjer in Haryana state has reached to Governor, Haryana state at Chandigarh in which several social welfare organizations in the area has demanded stern action and registration of criminal cases against accused responsible for the same and also to those trying to shelter them. According to complainants, minors in this 'Gurukul' are forcibly involved not only in child labour but also sexually abuse and the worst part is that alleged accused are being saved by a handful of influential persons thus severely harming the reputation of this 'Gurukul' against whom cases should be registered and a administrator should be appointed by the government with immediate effect to avoid harassment to inmates in 'Gurukul' also demanded a thorough investigation in this serious matter

torture, exploitation and

by a retired High Court judge. Chairman and President of Sunghursh Samiti Mange RamTundwal, Dr Ambedkar and President Students



Damodia demanded immediate action against such type of antisocial elements to push them behind bars. They further alleged, a class IX students from a backward class family was mercilessly beaten and his both arms were badly injured, not only this abusive language against his caste was also used by Mahabir Shastri which is liable to registration of a criminal case against him as per law but the management of 'Gu-

reasons best known to them.

Information reveals, the management of this 'Gurukul' being influential persons misusing their power taking no action against excesses reported in'Gurukul' quite often which need immediate government attention. A case was registered by the police against a senior teacher in the rank of Vice Principal under section 377 IPC allegedly involved in sexual abuse of a minor student and the case rukul' took no action against is yet under trial in court.

### Gang collecting road tax on highways in Haryana through fake receipts busted

**SATISH HANDA** 

On getting complaint from State Home Minister Anil Vij in which state road tax was collected from a tourist bus (Registration No. AP31TV1657) carrying 41 passengers visiting different religious

a fake racket functioning in the state as members of RTA Haryana collected Rs 62500 towards fine (which was later reduced to Rs 50000) from bus driver iden-



bus carrying pilgrims entered Haryana after visiting Mathura in U.P was stopped by RTA (Regional Transport Authority) team checking all commercial vehicles arriving from other states near Ambala found that road tax receipt produced by the driver of tourist bus was fake and impounded the vehicle leaving travelling bus passengers at Ambala Cantt bus stand remain stranded at the bus stand whole night.

Ramit Kumar RTA Ambala told media persons that police arrived from Parao police station Ambala Cantt started investigation immediately as per directions by Home Minister and arrested a member of the gang identified as Amit issued fake receipt and a case was registered against him. During preliminary investigation police recovered names four other members of the gang from Amit's mobile phone identified as Amit Khatri, Rahul hauhan, Ajay Kumar and Manoj Sarot and started their search.

RTA investigation revealed that a gang of 6 to 10 members in the racket collecting Rs 1250 as state road tax from commercial vehicles from other states visiting Haryana at different highways in the state and cheating the drivers on the basis of issuing fake receipts. Information reveals that gang members were usually operating from small cabins installed near the petrol pumps usually identifying themselves also to check pollution in automobiles. SHO Parao police station Ambala Cantt said that all accused will be trapped in police net soon.

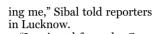
# Kapil Sibal files RS nomination as SP-backed Independent, says he quit Cong on May 16

LUCKNOW: Saying that he had resigned from the Congress last week, Kapil Sibal on Wednesday filed his nomination for the Rajya Sabha as an Independent candidate from Uttar Pradesh supported by the Samajwadi Party.

Sibal, whose exit from the Congress is another jolt for the electorally battered party, went to the Uttar Pradesh assembly premises to file his papers with SP chief Akhilesh Yadav, Ram Gopal Yadav and other senior

A prominent member of the G23, which had sought an organisational overhaul in the Congress, Sibal's tenure as Congress' Rajya Sabha MP ends in July.

"I have filed the nomination as an Independent candidate. I thank Akhileshji for support-



"I resigned from the Congress on May 16 and am no longer a senior Congress leader," he said.

Sibal, who has been vocal in his criticism of the Con- but it is important to have an

gress leadership, had called for a non-Gandhi as the new party chief.

"We are all constrained by the fact that we are members of parties and have to abide by the discipline of that party independent voice," the former Union minister told reporters.

We want to make a coalition and oppose the Modi government. We want to create an atmosphere in which we can oppose the BJP. I will personally work towards that,

Referring to the 2024 elections, he said there should be an atmosphere where the shortcomings of the Modi government can reach people.

Yadav said Sibal is being supported by the Samajwadi Party. "Kapil Sibal is a senior leader and a known lawyer. He had been in the Lok Sabha and Rajya Sabha and put his point across well everywhere. I hope he will put his views on big questions of rising inflation and China, the SP president, who is also leader of opposi-

Sibal's resignation comes close on the heels of Sunil Jakhar and Hardik Patel resigning from the Congress, which recently held a 'Chintan Shivir' in Udaipur.

Elections for 11 Rajya Sabha seats of Uttar Pradesh are un-

There had been speculation that the SP could field Sibal as a Rajya Sabha candidate. He was the lawyer who secured senior SP leader Azam Khan's bail. Khan had been in Sitapur jail for over 27 months in various cases lodged against him in Rampur.

The SP has a strength of 111 in the 403-member assembly and can send three members to the Upper House of Parliament. The BJP with 255 members can send eight.

**Karti Chidambaram** 

appears before CBI

Congress MP Karti Chidam-

baram reached the CBI head-

quarters on Thursday to join

the investigation into an alleged

scam pertaining to the issuance of visas to 263 Chinese nation-

als in 2011 when his father P

Chidambaram was the home

A special court had ordered

him to join the CBI investiga-

tion within 16 hours of his ar-

rival from the UK and Europe,

where he had gone with the per-

mission of the Supreme Court

and the special court itself. The

Speaking to reporters outside the CBI headquarters,

Karti said the case against him

was "bogus", and claimed that

he had not facilitated the is-

suance of visa to any Chinese

The case pertains to allega-

tions of Rs 50 lakh being paid

as bribe to Karti and his close

associate S Bhaskararaman

setting up a power plant in

Punjab, for re-issuance of

connection with the case.

tics, is believed to have discussed

his plans to evolve an alternative

national agenda with Kejriwal,

who is national convener of the

KCR, as Rao is popularly known,

is on a week-long visit to various

parts of the country to meet lead-

ers of various political parties and

attend different programmes.

Samajwadi Party leader and for-

mer Uttar Pradesh Chief Minister laws made by the Centre.

Aam Aadmi Party (AAP).

minister, officials said.

to the case.

national.

in visa scam case

# Being between 'devil & deep sea': Chidambaram govt's excise cut on fuel



**NEW DELHI:** Senior Congress leader P Chidambaram on Sunday wondered whether the states can afford to give up revenue from VAT on petrol and diesel unless the Centre devolves more funds or gives them more grants, likening their situation to being between the devil and the deep sea.

The former finance ministers remarks come a day after the government announced Rs 8 per litre cut in excise duty on petrol and Rs 6 reduction on diesel.

«The notification on reduction of duty on Petrol and Diesel is now available. FM used the words <Excise Duty>, but the reduction is in Additional Excise Duty which is not shared with the states. Hence, contrary to what I said vesterday, the entire burden of the reduction falls on the Centre. To that extent, I stand corrected,» Chidambaram said. The states are getting very little by way of share of duties on petrol and diesel, he said, noting that their revenue is from VAT on petrol and diesel. «I wonder if they can afford to give up that revenue unless the Centre devolved more funds or gave them more grants,» Chidambaram said. The situation is like being between the devil and the deep sea, he said in a series of tweets.

Petrol price on Sunday was slashed by Rs 8.69 a litre and that of diesel by Rs 7.05 per litre following the government>s decision to cut excise duty on auto fuels, giving relief to consumers battered by high fuel prices that had pushed inflation

### on states' situation after forefront of ensuring healthy India: PM Prime Minister Narendra Modi on Monday hailed ASHA workers

ASHA workers at

after they were conferred with the World Health Organisation (WHO) Director-General's Global Health Leaders' Award, and said they are at the forefront of ensuring a healthy India. India's ten lakh all-women

ASHA volunteers were honoured by the WHO on Sunday for their crucial role in providing direct access to healthcare facilities in rural areas and their indefatigable efforts to rein in the coronavirus pandemic in the country. Accredited Social Health Ac-

tivists or ASHA volunteers -- are Indian government's affiliated health-care workers who are the first point of contact in rural India.

"Delighted that the entire team of ASHA workers have been conferred the @WHO Director-General's Global Health Leaders' Award," Prime Minister Modi tweeted. "Congratulations to all ASHA workers. They are at the forefront of ensuring a healthy India. Their dedication and determination is admirable," he said. WHO Director-General Dr

health promotion for nutrition, Tedros Adhanom Ghebreyesus sanitation & healthy living," it said.

to recognise outstanding contributions to advancing global health, demonstrated leadership and com-

mitment to regional health issues

The Accredited Social Health

Activist Workers (ASHA) are more than 1 million female volunteers in #India, honored for their crucial role in linking the community with the health system and ensuring that those living in rural poverty can access primary health care services," the WHO said in a tweet. "ASHA - means 'hope' in Hindi. These health workers provide maternal care & immunization for children against vaccine-preventable diseases; community health care; treatment for hypertension & tuberculosis & core areas of

## Gold, foreign currency seized at airport

Nearly 3 kg of gold and various foreign currencies were seized from international passengers at the airport here in different incidents, the Customs said on In one case, 1.4 kg of gold

in paste form concealed in the shoes by a passenger who arrived from Dubai was seized on information, a Customs release here said. "On extraction, one gold ingot totally weighing 1.402 kg, valued at Rs 64.98 lakh, was confiscated under the Customs Act, 1962. The passenger was arrested," it said.

In another incident, six



at Rs 69.50 lakh "ingeniously concealed in various places' was detected. One passenger was arrested

in connection with the seizure. Further, Rs 10.70 lakh worth of foreign currencies of different denominations was confiscated

#### MP returned from his trip on passengers who arrived from from two passengers, the release Sharjah and Colombo were in-Wednesday. He arrived at the to a record high. CBI office on Thursday morning to answer questions related PM Modi, Amit Shah to visit Gujarat over weekend

Prime Minister Narendra Modi and Union Home Minister Amit Shah will visit Gujarat on May 28 and take part in public functions in different parts of the state, the government said.

Gujarat minister and the state government's spokesperson Jitu Vaghani informed by a top executive of Vedanta reporters about the visit in group company Talwandi Sabo Gandhinagar on Wednesday.

Notably, the BJP-ruled state would be facing Assembly elections by the end of this year.

On May 28, Modi will inaugurate a multispeciality hospital built by the Shree Patel Sewa Samaj at Atkot village in Bhaskararaman in custody in Jasdan tehsil of Rajkot district at 10:00 am, as per the official

Akhilesh Yadav had called on KCR

at the latter's residence in the na-



The 200-bed K D Parwadia Multispeciality Hospital, Highway, has been built at a cost of Rs 40 crore, said its managing trustee Dr Bharat Boghara.

"We will provide free treatment to those having Ayushman Bharat and other cards issued by the government,"

president of the Gujarat BJP. The prime minister would also address a rally on this occasion, he said.

said Boghara, who is also vice

In the evening, Modi would attend `Sahkar Sammelan' in Gandhinagar and address nearly 10,000 elected representatives of various coopera-

tive bodies, said Vaghani. On May 28, Shah would visit e Dwarkadheesh temple at Dwarka in the morning and then meet trainees at the Coastal Police Academy near

The Union home minister would later attend the Sahakar Sammelan in Gandhinagar, Vaghani added.

Dwarka town, he said.

#### **Amid Gyanvapi row, MNS** claims 2 dargahs in Pune built on temple land



row, the MNS has claimed that two dargahs had been built on the Punyeshwar temple land in Maharashtra's Pune city.

MNS general secretary Ajay Shinde on Sunday said they have launched the 'Punyeshwar Mukti' (free the temple land) campaign, and appealed to people to support the Raj Thackeray-led party's fight in restoring the temple land.

Citing a recent survey of the Gyanvapi mosque, Shinde said government has started waking up in the wake of Raj Thackeray's stand on Hindutva.

"Like Gyanvapi, we are also fighting for the Punyeshwar temple in Pune," he said. Shinde claimed that a commader of Khilji dynasty ruler Alauddin Khilji had demolished the Punyeshwar and Narayaneshwar temples in Pune and later dargahs were built on the land

#### Case against cop for raping woman colleague in Palghar



Police have registered a case against a constable for allegedly raping and cheating a woman colleague here in Maharashtra, an official said on Wednesday. The accused and the woman constable, both aged 28, were posted at the same police station in Palghar district. The woman in her police complaint alleged that the accused raped her on several occasions under the pretext of marrying her, but did not fulfil the promise, the official from Mira Bhayander-Vasai Virar police commissionerate

#### PM to lead main International Day of Yoga event at Mysuru here (75-day countdown on Prime Minister Narendra

Modi will lead the mass Yoga demonstration event in Mysuru on June 21 on the International Day of Yoga.

The programme is being held in the physical mode after a gap of two years due to the coronavirus pandemic.

As the country is celebrating the 'Azadi Ka Amrit Mahotsav', the Day will be observed at 75 iconic locations across the country and will focus on branding India on a global scale, Avush Minister Sarbananda Sonowal said.

Day with a 25-day countdown on May 2) and at the Red Fort

medical entrance exam NEET

has crossed 18 lakh this year,

recording a significant jump of

are men, according to official

**NEW DELHI:** Telangana Chief Minister K. Chandrasekhar Rao on

22nd May had a luncheon meeting

with his Delhi counterpart Arvind

Keiriwal at the latter's residence in

New Delhi. The meeting between

the two chief ministers lasted

around an hour. According to the

Chief Minister's Office (CMO) in

related to the country's federal

Hyderabad, they discussed issues

exam was held on September Tamil.

Over 18.72 lakh candidates

over 2.5 lakh since 2021.

Over 18 lakh candidates

register for NEET-2022

The number of registrations for 12, with over 95 % of the reg-

have registered for the National centres. Of these, at least 8.70

Eligibility cum Entrance Test lakh students had qualified.

lakh are women and 8.07 lakh tered this year, 771 are foreign-

The pan-India exam is India card holders. The high-

scheduled to be held in 13 lan- est number of candidates have

guages on July 17. Last year, opted English as the medium

the NEET-undergraduate of exam, followed by Hindi and



to observed in Hyderabad on May 27, wherein around 10,000 Yoga enthusiasts will participate in the Yoga demonstration

The earlier mega count-A series of mega events are down events were organised being planned in the run up to at Shivdol (50-day countdown

istered candidates appearing

Over 15.44 lakh candidates

had appeared for the exam,

which was conducted at 3,858

ers, 910 Non Resident Indians

Among the candi

Apart from the main event at Mysuru, another attraction on June 21 this year will be the Guardian Ring -- a relay Yoga streaming event -- which will capture and weave together digital feed of International Day of Yoga programmes organised by Indian Missions

The proposed plan is to initiate the streaming from Japan, the land of the rising sun, at 6 am local time, and it will culminate in New Zealand, Sonowal stated. Around 70 countries are likely to participate in the relay event.

# India set to continue

major transformation in the digital space, and a strong political leadership and the commitment to continue with radical reforms would play a key role in taking the country to a leadership role in the global economy, Niti Aayog ČEO Amitabh Kant said on May 23



the World Economic Forum Annual Meeting 2023, Kant said, «A slew of radical reand 647 Overseas Citizen of forms has been carried out by India in the recent years that have put India on a growth trajectory for many decades

# radical reforms: Kant

India is in the midst of a

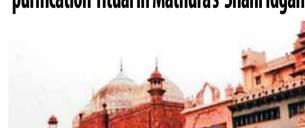


#### a breakfast season on unleashing the power of the Indian diaspora on the

KCR, Kejriwal discuss national politics at luncheon meeting

#### project visas for 263 Chinese workers employed there, the CBI FIR said. The agency has already taken

# Hindu petitioner seeks permission for



# tional capital on Saturday. After

#### A petitioner in the Shri Krishna Janmasthan-Shahi Idgah Masjid dispute has sought permission from a local court to perform a Hindu ritual inside the mosque, claiming that the sanctum sanctorum of the temple was located there.

application in the court of the Civil Judge on Monday seeking permission for purification of the sanctum sanctorum of the Keshav Dev temple, which he claimed was inside the mosque, his counsel said.

The petitioner, Dinesh Chan-

dra Sharma, wants to revive the sanctity of sanctum sanctorum inside Shahi Masjid Idgah by purifying the divine place with holy water of Ganga and Yamuna, Deepak Sharma, the counsel for petitioner said. Dinesh Chandra Sharma, the National Treasurer of Akhil Bharat Hindu Mahasabha, on May 19 had submitted a similar application in the court of Civil Judge senior division

Through the application,

sion for performing abhishek' (anointment) of Laddu Gopal in the Katra Keshav Dev temple claiming it to be inside the mosque, he said. Both his applications are pending in the court here for disposal, the The petitioner submitted an counsel said. According to him,

> applications seeking early disposal of the suit. Sharma had filed a suit on February 26, 2021 in the court of Civil judge Senior division Mathura seeking shifting of Shahi Masjid Idgah constructed

his client has submitted these

on a part of the 13.37 acre land of Katra Keshav Dev temple. UP Sunni Central Waqf

board, Intezamia committee Shahi Masjid Idgah, Sri Krishna Janmasthan Seva Sansthan, and Srikrishna Janmabhumi trust, are the defendants in the lawsuit. Several suits have been filed so far in the matter with a common prayer of shifting of Shahi Masjid Idgah, which has been claimed to have been constructed in the temple premise.

# After split in BKU, Tikait brothers face more trouble

After facing a split in the Bhartiya Kisan Union (BKU), the Tikait brothers are now facing a probe on allegations of grabbing government land.

Rahul Mukhiya, one of the residents of Sisauli village in Uttar Pradesh's Muzaffarnagar district, has alleged that BKU chief Naresh and his brother Rakesh Tikait have

"illegally occupied' government land. 'The

land parcel

was allotted

by the government to build a pond in Sisauli a decade ago. However, Tikait brothers have filled the pond with soil and illegally constructed residential properties on it. I had informed the district level officers about the issue in writing

and the Union Minister of State Dr

Sanjeev Baliyan was also apprised

of the situation but no action was taken, "he said. Sub-Divisional Magistrate of Budhana area, Arun Kumar said: "The investigation will be conducted accordingly in case as complaint has been filed. We will investigate the matter and take action accordingly.

Rahul Mukhiya also warned that if no action is taken by the district

administrahe will go to Prime Minister Narendra Modi and

ister Yogi Adityanath to plead for justice. Meanwhile, Naresh Tikait said that the allegations were "baseless" and he was "ready for any inquiry". "I don't know why these people are accusing us. We didn't capture any government land, all allegations are baseless, "he said.

A mini defence expo will be held for the first time in Kolkata from July 6 to July 9, GOC-in-C, Eastern Command, Lt Gen R P Kalita said here Tuesday. The event will give opportu-

structure, states' contribution in political issues. The Telangana eyeing a key role in national poli-

national growth and other national Rashtra Samithi (TRS), who is

nity to start ups and MSMEs to showcase their products, he said.

Kalita who was speaking at a conclave on 'Atmanirbhar Defence - Opportunities, Challenges and the Way Forward' organised by a chamber of commerce, asked members of the industry to join the expo. He said the Armed Forces are

in touch with premier educational institutions for research and development of new products and he had recently visited IIT Guwahati for the purpose.

The nature of warfare is constantly changing and militaries across the world have to evolve and keep pace with technological developments and "Unless we try and infuse the technology into the method of warfighting, we will be left fighting to-



morrow's war with yesterday's weapons," the Eastern Army commander said.

India's national security paradigm, he said, is based on strategic autonomy and it can only be ensured with a strong military possessing adequate hard power. "For this we need to constantly strengthen our

military capabilities while at the same time meet the social development aspirations of the nation. There has to be a fine balance between the two".

ment for indigenous development of niche technologies which are the emerging areas of defence research, that include

of niche technologies

He emphasised the require-This is a wonderful opportunity for MSMEs and defence

#### First mini defence expo in city from July 6 nano technology, robotics and artificial intelligence among

"That is where the future warfare lies and unless we indigenise and develop these technologies we will be left out of battle. "These are areas where we have to focus on indigenous development in industry and academia,' he said.

The Army Design Bureau projects the requirements of the field army for long term research, development of indigenous weapons and equipment and identification and induction The Directorate of Indigeni-

sation has identified items worth Rs 12,300 crore as current and future indigenous requirement of the Indian Army and has already completed projects worth Rs 1,500 crores

manufacturing sector," the East-Mathura, he said. ern Army commander said.

# 'purification' ritual in Mathura's Shahi Idgah





# India should lift restrictions on wheat exports

ndia, which surprised the world with its decision to bar wheat export with immediate effect, appears to be on the defensive now after its May 13 announcement. Initially, the Centre had amended the order by allowing export consignments registered in the Customs Department's systems and handed over for examination on or prior to May 13. Addressing a UN "Global Food Security Call to Action" ministerial meeting a few days ago in New York, Minister of State for External Affairs V Muraleedharan emphasised that the restrictions made allowance for countries that had food security needs, a position articulated earlier by Commerce Secretary B.V.R. Subrahmanyam. But, more than farmers, it is traders who stand to benefit from the limited easing of restrictions. From the start, indications of a mismatch in demand and supply were evident. Rising levels of wholesale and retail inflation, the impact of the Russia-Ukraine war and a lower opening balance of wheat (on April 1, 2022) in the Central pool for the public distribution system than a year ago were well known. By May 4, the Centre clarified that there was no move to curb wheat export, the reasoning being that this was the opportune moment for exporters to sell in the international market. India's decision has faced criticism from the G-7's Agriculture Ministers. After its U-turn, the government should not persist for too long with its current position of "restrictions" on the export of wheat, as the move seems to have hit the farmers, if reports of a fall in the price are any indication. Lessons must be gleaned from the experience 15 years ago when India took about two years to lift its ban on the export of non-basmati rice, by which time Thailand and Vietnam had moved in to take full advantage. Apprehensions of a food shortage are misplaced, and the government would do well to lift the "restrictions" sooner rather than later.

#### **LETTERBOX**

Readers' feedback adds value to the newspaper. Please email comments on reports, features and columns to fwletters@gmail.com. We will publish them on this page.



#### THE FINANCIAL WORLD

RNI NO. DELENG/2011/38860 PRINTED & PUBLISHED BY SWINDER BAJWA ON BEHALF OF FW MEDIA PRINTED AT JAGJIT PUBLISHING CO. PVT LTD D-12, INDUSTRIAL AREA, PHASE-1, MOHALI, PUNJAB 160059

PRINTER & PUBLISHER SWINDER BAJWA **OWNER:** FW MEDIA PUBLISHED AT: BUILDING NO-23, NEHRU PLACE NEW DELHI 110019; PHONE: 9888040061

**EDITOR\* ABDUL WASEY** 

(\*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)

POORNIMA VARMA EXPLAINS HOW GROWING CONSUMPTION IN RICH COUNTRIES AFFECTS DEVELOPING COUNTRIES

# Be wary of growing exports



ne uncertainties in the global economic environment, significantly driven by Russia's invasion of Ukraine and the resultant sanctions on Russia by the West, along with Sri Lanka's ongoing struggles to stay afloat amidst a deepening crisis, have all been believed to have created export opportunities for countries such as India. However, this well-celebrated export spike needs to be viewed with a pinch of salt.

The 2009 United Nations Climate Change Conference in Copenhagen witnessed a vociferous argument from countries such as India and China that developed countries who are consuming polluted goods produced elsewhere also have an obligation to clean up the mess. The data available from the Organisation for Economic Co-operation and Development(OECD) indicates that India is one of the leading exporters of carbon emissions-embodied products, and that there is a steady increase in the total carbon emissions embodied in exports. China is the largest exporter of carbon emissions-embodied products, followed by the U.S., Russia and India, India's total carbon emission exports increased from 80.3 million tonnes at the time of it joining the World Trade Organization (WTO) in 1995 to 426.1 million tonnes in 2018. The sharp increase in carbon-embodied exports brought India closer to that of the U.S.'s carbon emission exports. In the case of the U.S., carbon emission exports were more or less stagnant between 1995 and 2018.

Net CO2 exports can be calculated by taking the difference between carbon emissions-embodied exports and carbon emissions-embodied imports. The striking difference between China and India is that while China's net exports began to decline from 2007-08, net exports in India started to steadily increase in that period. While India's net exports of carbon emissions were observed to be the lowest in 2007 (-11.6 million tonnes), at present the net exports are 55.4 million tonnes. Another way of calculating the net export of carbon emissions is by taking the difference between



domestic carbon emissions embodied in gross exports and foreign carbon emissions embodied in gross exports. By using this definition also, there is a steady increase in net exports of carbon emissions from India. In 1995, net exports were 75.8 million tonnes; it increased to 372 million tonnes in 2018.

India's recent export performance has been attributed to petroleum products, electronics and chemicals. Although net carbon emission exports have been declining in the case of chemicals and electronics as imports have been rising at a greater rate, the carbon emissions-embodied exports of all these products have been steadily increasing over the years. For example, the domestic carbon emissions-embodied exports of chemicals was only 2.1 million tonnes in 1995, which increased to around 9.8 million tonnes in 2018. Similarly, carbon emissions exports of electronics increased from 1.3 million tonnes to 8 million tonnes, and exports of petroleum carbon increased from 6.6 to 25.5 million tonnes during this period. The net exports of carbon emissions have also been increasing in the case of petroleum products.

Most developed countries are the net importers of polluted goods produced elsewhere, especially in the developing countries. The largest net importers of carbon emission-intensive goods are the U.S., Japan and Germany. The U.S. net carbon imports increased from 262.3 million tonnes in 1995 to 834.1 million tonnes in 2018. The OECD member countries which are developed are net importers. Due to the stringent environmental measures adopted by developed countries, pollution-intensive industries show a tendency to relocate from developed countries to developing countries with the lowest environmental standards/weak enforcement of environmental standards in order to cut resource and labour costs — a phenomenon researchers term as 'pollution haven hypothesis'. Thus, developing countries that are lax in enforcing environmental policies eventually become pollution havens.

One could possibly argue that an increased GDP as a result of expansion in export revenue can be utilised for improving the environmental quality. As per the environmental Kuznets curve, there is an inverted U-shape relationship between the income of a country and its environmental degradation. This implies that as income increases, environmental quality begins to deteriorate, but improves after some time. However, there is no consensus across studies with respect to this possibility.

Coming to the exports of agricultural and

food products, India is virtually exporting some of its depleting natural resources such as water through exports. India is the leading exporter of rice in the world market. Given that rice is a water-intensive crop, India is indirectly exporting water to other countries. This virtual water trade will have an adverse impact on long-term sustainability and food security of the country although there has been an overall improvement in water-use efficiency. (As per the water use efficiency index developed as part of the sustainable development goals, water efficiency has risen from 0.95 (\$/m3) during the period 1993-97 to 3 (\$/m3) during the period 2018-22.) The agricultural water withdrawal as a percentage of total available renewable water resources has increased from 26.7% in 1993 to 36% in 2022. The total per capita renewable water resources have also declined from 1909 cubic metres to 1412 cubic metres during this period.

The growing consumption in rich countries has come at a cost for developing countries such as India. Countries have begun imposing an environmental tax to address a broad spectrum of environmental issues. For example, in OECD countries, the tax roughly constitutes 2% of the GDP. While the environmental tax in India is around 1%, the tax as a percentage of GDP has marginally come down from 1.38% in 2005 to 1.07% in 2019. In order to ensure long-term sustainability, strict environmental measures need to be explored, such as revisiting the possibilities of increasing the environmental tax, even though the short-run implications, especially on the trade front, may not be pleasant. Similarly, water-saving policies that seek to improve the water use efficiency are also the need of the hour, in order to promote sustainable production of rice and also safeguard food security in the country.

Poornima Varma is faculty and chairperson at the Centre for Management in Agriculture, Indian Institute of Management Ahmedabad. The views expressed are personal



TRIDIVESH SINGH MAINI EXPLORES HOW THE GULF COUNTRY MANAGED TO PERFORM BETTER THAN ITS REGIONAL PEERS

# UAE woos more visitors as tourism returns to pre-Covid levels



n spite of the continued uncertainty with regard to the trajectory of the Covid-19 pandemic, globally, counries are trying to return to normalcy. Significantly, the performance of United Arab Emirates (UAE's) tourism sector in the first quarter of 2022 was not just back to pre-Covid levels, but actually managed

Dr. Ahmad Belhoul Al Falasi, Minister of State for Entrepreneurship and Small and Medium Enterprises and Chairman of the UAE Tourism Council highlight these point while providing tourism figures for Q1 2022. Hotels received an estimated six million visitors in the first quarter of the year – a rise of 10 percent from 2019. Revenues for the first quarter of 2022. were AED 11 billion or USD 3 billion (2.9 billion) which was a jump of 20 percent from the first quarter of 2019.

The stellar performance of UAE's tourism sector in the first quarter of 2022 is being attributed to a number of factors including two major events -- the Dubai Expo 2020 and the World's Coolest winter

In order to attract more visitors to the Dubai Expo 2020, UAE had also relaxed conditions for international travellers. The Emirate has also introduced new visitor visa categories with an eye on giving a boost to tourism. What is remarkable is that during the first quarter of 2022, average occupancy increased 25 percent from 3 nights to 4 nights and witnessed an 80 percent growth (no other country



had such high occupancy rates)

The total number of tourists received was 4 million, and not surprisingly, Indian nationals along with tourists from UK. US and Russia accounted for a significant percentage of tourists to UAE. While other countries like Singapore have also opened their borders to international tourists, including Indians, and removed restrictions, the biggest advantage the UAE has is its geographical location - especially for tourists from the South Asian region. Given that the travelling time is less, even short breaks are possible.

Apart from this, getting a UAE visa is relatively easier than one for the west and even ASEAN countries. UAE also has enough to offer for families in terms of shopping, recreation etc. There is also a wide variety of options, as far as hotels are concerned. Since a significant number of Indians have business links or even offices in Dubai, in many cases holidays

are coupled up with business trips. The fact that UAE hosts important cricketing events - in 2021 it hosted the Indian Premier League (IPL) 2021 and T20 world cup - will help it in attracting more Indian tourists in the future.

UAE is not only likely to continue to remain as a favoured tourist destination, but in the near future, it is also likely to attract more international students, especially from India. Apart from its geographical location, and the fact that it is to a substantial popul Asian expats, it is also home to a number of campuses of UK and US universities.

Most importantly with an eye on attracting qualified professionals and researchers, UAE has introduced a long term residency visa, dubbed as Golden Visa for researchers. medical professionals and those within the scientific and knowledge fields, and remarkable students. Here it would be pertinent to point out that UAE-India Comprehensive Economic Partnership Agreement (CEPA) which came into effect earlier this month permits easier access for Indian engineers, IT professionals, accountancy professionals and nurses. The introduction of short term work visas will also help in attracting professionals from India.

In the past, one of the reasons why UAE lost out to other countries, in attracting professionals and students from South Asia though the number of Indian professionals in UAE has been increasing in recent vears), who preferred the West, Australia or Singapore, was the fact that UAE did

not provide long term residency. With the introduction of long-term

visas, it is not only professionals, but even students who otherwise may have sought to pursue education in the west who will now look towards the UAE. One of the options, which students from India could go for is the dual degree program, which has been introduced by many UK universities, where they spend some time in UAE and the rest in UK. Here it would be pertinent to point out, that UAE universities are attracting international students. One of the provisions of the India-UAE Foreign Trade Agreement (FTA) which both countries signed earlier this year is that India will set up an IIT in Abu Dhabi.

The UAE has been seeking to re-invent for some years. A good example of this is the UAE Vision 2021, Dubai Vision 2030 and Abu Dhabi Vision 2030. The Gulf nation has been able not only to handle Covid-19 successfully, but with its innovative and visionary thinking it has been able to do remarkably well in attracting tourists. Its ability to think out of the box will enable it to emerge as an important economic hub. UAE is likely to not just remain a favoured tourist destination, but also could emerge as a top preference for Indian nationals to study and work.

Tridivesh Singh Maini is a policy analyst, commentator and writer. He is also a visiting faculty, Jindal School of International Affairs, OP Jindal Global University, Sonipat.



BOOKS: REVIEW

# Time to draws lessons from the past global challenges

tist Ian Bremmer draws Lessons from global challenges of the past 100 years-including the pandemic-to show how we can respond to three great crises unfolding over the next

In this revelatory, unnerving, and ultimately hopeful book, Bremmer details how domestic and international conflicts leave us unprepared for a trio of looming crises-global health emergencies, transformative climate change, and the AI revolution. Today, Americans cannot reach consensus on any significant political issue, and US and Chinese leaders behave as if they're locked in a new Cold War. We are squandering opportunities soon confront us all.

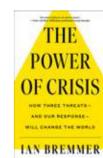
In coming years, humanity will face viruses deadlier and more infectious than Covid. Intensifying climate change will put tens of millions of refugees in flight and require us to reimagine how we live our daily lives. Most dangerous of all, new technologies will reshape the geopolitical order, disrupting our livelihoods and destabilizing our societies faster than we can grasp and address their implications.

The good news? Some farsighted political leaders, business decision-makers, and individual citizens are already collaborating to tackle all these crises. The question that should keep us awake is whether they will work well

nenowned political sciento meet the challenges that will humanity will face viruses deadlier and more infectious than **Covid. Intensifying** climate change will put tens of millions of refugees in flight and require us to reimagine how we live our daily lives

and quickly enough to limit the fallout—and, most importantly, whether we can use these crises to innovate our way toward a etter world.

Drawing on strategies both timehonored and cutting-edge, from the Marshall Plan to the Green New Deal, The Power of Crisis provides a



The Power of Crisis: How Three Threats and Our Response – Will Change the World By Ian Bremmer Simon & Schuster 272 pages; Rs2,122

roadmap for surviving—even thriving in—the 21st century. Bremmer shows governments, corporations, and every concerned citizen how we can use these coming crises to create the worldwide prosperity and opportunity that 20th-century globalism promised but failed to

In his eleventh book, The Power of Crisis: How Three Threatsand Our Response—Will Change the World, Bremmer is at it again. The question at the core of the book can be summed up like this: What if the shock doctrine, but good? The shock doctrine, of

course, refers to Naomi Klein's 2007 book about how powerful private interests exploited unexpected crises to impose neoliberal policies throughout the world beginning in the 1970s, treating "disasters as exciting market opportunities." Klein writes, for instance, of how in the wake of Hurricane Katrina, public schools in New Orleans underwent a frenzy of privatization, driven by lobbyists and libertarian truebelievers. This type of predatory policymaking, she argues, had a long history, from Argentina and Chile in the 1970s to China in 1989 and Russia in 1993—where natural and manmade disasters hastened a dive into the vagaries of free markets.

By contrast, Bremmer wonders if crises can spur governments to positive collective action. "Today, the nations and peoples of the world don't face an alien menace; we confront common existential challenges we ourselves created.

# Petrol under-recovery at Rs 13, diesel Rs 24, Reliance-BP says operations unsustainable

venture of Reliance Industries Ltd and supermajor BP - has told the government that fuel retailing for the private sector in India has become unsustainable after market-controlling public sector firms frequently froze petrol and diesel prices at rates way below the cost, sources said.

Despite a surge in oil prices, state-owned Indian Oil Corporation (IOC), Hindustan Petroleum Corporation Ltd (HPCL) and Bharat Petroleum Corporation Ltd (BPCL) first froze petrol and diesel rates for a record 137 days beginning early November 2021 when five states including Uttar Pradesh went to the polls. and last month again went into a hiatus that is now 47 days old.

«They (Reliance BP Mobility Ltd) has written to the pe-



troleum ministry over the fuel pricing issue,» a highly placed source in the government, who didn>t want to be quoted, told reporters here

While RBML is scaling down its retail operations to cut some of the Rs 700 crore loss it is incurring every month, Russia>s

Rosneft-backed Nayara Energy has raised prices of petrol and diesel by up to Rs 3 a litre over and above the PSU rates, to cover for some losses

The government over the weekend cut excise duty on petrol by Rs 8 per litre and by Rs 6 a litre on diesel. This reduction was passed on to the consumers and not adjusted against the under-recovery or sses oil firms make on selling

Two sources aware of the matter said RBML contends that PSU oil marketing companies control over 90 per cent of the market and are the price-setters, leaving no room for private fuel retailers in fixation of the retail selling price of petrol and diesel. PSUs have not increased fuel prices in line with escalating international crude prices eventually leading to huge under-recoveries (losses) for all fuel retailers since February 2022. As of May 16, 2022, net under-recoveries in the industry were Rs 13.08 per litre for petrol and Rs 24.09 per litre for diesel.

The top source, quoted in the

is going to reply to RBML, but refused to say what it is going

A top ministry official said petrol and diesel prices are decided by the PSU oil companies after considering not just the international oil prices but also gains from other businesses such as petrochemicals and oil refining. «Reliance is exporting diesel to Europe and other countries at highly lucrative prices but rationing supplies for its petrol pumps,» the official said. An industry official however said the inference ministry is drawing is incorrect. Reliance owns and operates two refineries, including one only meant for exports, at Jamnagar in Gujarat. BP has no equity shareholding

# Goyal meets global leaders, pitches India among best investment destinations

Pitching India as one of the best investment destinations globally, Union Minister Piyush Goyal on Tuesday asked global business leaders at the World Economic Forum Annual Meeting to "come to India and grow with India".

Goyal, who has been meeting a host of global leaders here since Saturday, reiterated India's position as one of the world's most preferred investment destinations and told them about the massive scope and range of opportunities it presents to investors globally.

The Commerce and Industry Minister, who addressed a breakfast session on Tuesday morning, said there was so much interest in India among those present here that he was finding it hard to adjust his calendar, but was trying to accommodate everyone as all of them are important and are keen to



India exports a record 13.5 million tonnes of finished steel in 2021-22

says Faggan Singh Kulaste

make large investments. On Monday evening, he also met John Kerry and discussed future tracks for India-US Cli-

2030 Partnership. In his meeting with Deutsche Bank chairman-elect Alexander R Wynaendts, he discussed how the financial institution can further complement the Indian government's sustain-

"Logistics cost is a big challenge

for industries. Our government

has taken many important steps

to reduce the logistic cost, such

as National Infrastructure Pipe-

line (NIP), Sagarmala Project,

Dedicated Freight Corridor, PM Gati Shakti Master Plan,

etc. for the development of the

mining sector," said Faggan Ku-

laste, Union Minister of State

for Steel & Rural Development

at the ASSOCHAM conference

on Indian Metal Industry at

able growth agenda.

mate and Clean Energy Agenda

The two leaders also explored how digitisation can aid businesses pursue environment, social and governance-linked

He also addressed a global investors roundtable here.

His other meetings included those with Standard Chartered Bank Group CEO Bill Winters, Micron Technology CEO Sanjay Mehrotra and Brookfield Asset Management CEO Bruce Flatt.

#### India set to be leader in green hydrogen: Puri

**DAVOS**: India is more conscious of going for green energy than any other country in the world, Union Petroleum and Natural Gas Minister Hardeep Singh Puri said on Monday. He said special emphasis is being given on green hydrogen, biofuel blending and exploration and production of biofuel from alternative sources. Puri asserted that India would eventually become a leader in the green hydrogen space. The target of 20 per cent of ethanol blending has been brought forward from 2030 to 2025 and it would be definitely achieved, he said. Puri, also Union Minister for Housing and Urban Affairs, said India responded quickly and effectively when the Covid-19 pandemic hit the world and one of the most important decisions was to fasttrack vaccine development and manufacturing on a war footing.

#### Fox Star Studios rebrands to Star Studios

Fox Star Studios, one of India's leading movies studios, on Friday introduced a new visual identity and announced that the company has rebranded to Star Studios. With this brand refresh, Star Studios plans to present universal story themes with iconic characters and new-age cinematic spectacles backed by cutting-edge technology for theatrical releases as well rect-to-digital, the company said in a release. The studio said the aim is to bring genre-agnostic stories to global audiences starting with "Brahmastra Part One: Shiva", "Babli Bouncer", "Gulmohar" and a remake of Malayalam film "Hridayam".

#### SpiceJet settles dispute with Credit Suisse

Domestic no-frills carrier Spice-Jet said on Wednesday said it has signed and concluded the settlement and consent terms with Credit Suisse in a pending dispute with the latter. The settlement and consent terms. executed on May 23, have also been filed before the Supreme Court for final orders, the airline said in a statement. The settlement involves payment of a certain amount upfront and the balance amount over a mutually agreed timeline, SpiceJet said without giving specific details. The airline said it had already provided a bank guarantee of USD 5 million under the direction of the Madras High Court in the matter and there is no adverse financial liability on the company.

#### Delhivery makes muted market debut; lists nearly 2 % higher

Shares of supply chain company Delhivery Ltd on Tuesday made a muted market debut listing with a nearly 2 per cent premium against its issue price of Rs 487. The stock was listed at Rs 493, a gain of 1.23 per cent from the issue price on the BSE. It later jumped 7.62 per cent to Rs 524.15. At the NSE, it made its debut at Rs 495.20, up 1.68 per cent. The initial share sale of Delhivery was subscribed 1.63 times earlier this month. The public offer had a price range of Rs 462-487 per share.

# Hoonartek Appoints Peeyoosh Pandey as Global CEO

pointed as the Global CEO of Hoonartek, a leader in enter-& decisioning, cloud migration, and data engineering in partnership with Ab Initio, Snowflake, Aerospike & Experian. Hoonartek's new appointment is aimed at scaling its operations globally, driving deeper client and employee engagement while charting the roadmap for the next level of growth of the organisation. With a highly successful career of over the 25

next phase.

"I am delighted to welcome prise transformation, lending Peeyoosh as the new Global CEO of our company. We are looking for him to be the catalyst of the next phase of Hoonartek working with our knowledgeable team," said Amit Raj on behalf of the Founder Directors. He further added, "Peeyoosh's proven leadership and extensive Global experience of building customer-centric businesses would provide the right ingredients for the organisation to



grow and strengthen its position in the IT world. He has demonstrated his prowess in technology, leading business growth & sales, new business

**BY NARVIJAY YADAV** 

The blue bird of Twitter is in

executive relationships. We believe his experience will help propel Hoonartek to emerge as the leading niche IT player globally.'

Hoonartek is on a mission to empower its clients in banking and telecom with solutions that liberate their data and empower their knowledge workers, provide pinpoint insights, lower costs, ensure compliance, protect revenues, and guarantee business continuity. They have a long list of Global and domestic cus-

tomers such as Abrdn, STC, Experian Bharti Airtel, IDFC First Bank, Axis Bank, and SBI Cards.

On the news of his appointment, Peeyoosh said, "I am extremely humbled and excited about my new role with Hoonartek. I believe Hoonartek has a supremely skilled leadership team and a robust business infrastructure. It has empowered enterprises globally through intelligent, creative, and insightful services for data integration, data analytics, and data visualization.

> New Delhi. The completion of these proiects will save time in freight transportation, as well as reduce logistics cost," he added. Giving details on the performance of the Indian metal industries, Kulaste informed, "India has exported a record 13.5 million tonnes of finished steel in the

million tonnes of finished steel. said Shri Faggan Kulaste, Union Minister of State for Steel & Rural Development.

He added, "The focus of

ogy development and innovation will not only enable the Indian metal and metallurgy sector to become a truly global but will also help make India a year 2021-22 with a record manufacturing hub for metals production of over 120 million and metal products. tonnes of crude steel and 113.6 Indias metal sector growth is consolidating due to continuous

our government under the

leadership of Prime Minister

Narendra Modi is to lay major

emphasis on the development

of infrastructure across the

country to achieve the vision

The strengthening of domes-

tic capability through technol-

of Aatmanirbhar Bharat."

growth in the automotive and infrastructure sectors, resulting in higher demand for power, steel, cement in the country.

#### years, Peeyoosh will be leading **Union Minister Chandrasekhar shares** PM's vision of New India with Startups,

**Entrepreneurs & Students in Ahmedabad** 

You don't need a famous last name anymore to succeed in India. Hardwork, Grit, Innovation are only determinants of success. This wasn't the case when I started my entrepreneurial journey. This is New India that Narendra Modi ji is building. Prior to 2014, Entrepreneurship was merely an exception rather than a rule or a norm. There has never been more opportune moment for young Indians to succeed than now. Thanks to the proactive policies and IT and Skill Development & Entrepreneurship speaking at Gujarat University on the topic 'New India for Young India: Techade of Opportunities.' Union Minister gave a power-

ful presentation to a packed auditorium comprising of Young Startups, Entrepreneurs, Students and Faculty of University. The Minister highlighted how 8 years of Modi Government has shattered conventional Narratives about India. "Long back, Indian democracy was associated with corruption and major leakages in the system. There was a PM in the 80's that gave



an infamous statement that out of every 100 paise that are sent from delhi to a beneficiary, only 15 paise actually reaches. Such was the acceptability of the so called weak and leaky system. of the Narendra ModiGovern- But now, thanks to the Digital ment and the Government of India programme launched by Gujarat" said Union Minister PM Narendra Modi in 2015, and they copy humans in terms of State, Ministry of Electronics every single rupee is directly of the beneficiary living in remotest corners of the country. We have turned this narrative of Democracy being weak and leaky on its head" said Rajeev Chandrasekhar

Sharing with young Startups who were inquisitive about Government's future policy initiatives for Startups, Rajeev Chandrasekhar informed, "Soon Digital India Startup Hub, an institutional framework, shall be established to further promote startup ecosystem & to centrally coordinate startup initiatives at National Level.

## trouble once again. The question has arisen whether Tesla CEO Elon Musk will confirm

the deal or not. Twitter says it has hardly five percent of fake accounts or bots on its system, while Musk suspects that the number of such fake accounts could be something around 20 to 90 percent. Musk absolutely doesn't want a fake account on the microblogging platform. Because of this, his proposed \$44 billion deal with Twitter is stuck in the middle. Let me explain here that the bots or fake accounts are mechanical in nature of following someone, liking, or to give the desired momentum to political and fraudulent activities. Such accounts spread instability in society and the world. Musk wants the fake accounts on Twitter to be thoroughly investigated and removed permanently. In the absence of this, he has made up his mind to back out of Twitter's deal. If all of these bots are removed after proper investigation, then the number of Twitter users will come down

media companies is based on the number of their users. The dilemma also abounds in

drastically. The income of social

# Musk wants to investigate bots before Twitter deal

the electric vehicle (EV) industry, especially the battery-operated two-wheelers. In the struggle to save the environment and bring down the level of global warming, the government started a campaign to promote Electric Vehicles at a mass level. The governments (center and states) accelerated work towards setting up of battery replacement and charging stations at many places and highways across the country. But in the past, incidents of fire and blast in battery-operated two-wheelers have occurred in many places. These incidents have taken a toll on EV manufacturers. After the batteries caught fire one after the other, the government became vigilant and instructed the EV manufac $turers \ to \ improve \ the \ quality \ of$ the batteries and recall all the faulty EVs. Till now, the batteries received from China were being used indiscriminately, which were made according to the cold climate, however, in India hot weather is the norm. These batteries started exploding in the

electric two-wheelers will now have to spend more money to improve the quality, as well as improve the technology of the batteries. On the other hand, the supply of raw materials is already being disrupted due to the Ukraine war raged by Russia. As a result, the price of EVs is bound to increase in the coming months.

hot weather. Companies making

In order to protect the Himalayan environment, the National Green Tribunal (NGT) has been taking various measures in the hilly regions of Himachal Pradesh, Uttarakhand, and elsewhere. As per the order of the NGT, only 1200 vehicles per day can be given permits for passing through the Rohtang pass. This high pass located in Himachal Pradesh, was getting a lot of air pollution due to diesel and petrol operated motor vehicles. That's why the Tribunal had to impose such a ban. When the heat rises in the plains, people turn towards Manali, Rohtang, and Atal Tunnel. Advance booking is going on for the Rohtang permit. Electric buses are also being operated by the district administration to go to Rohtang, as the diesel-powered vehicles cause pollution which damages the delicate ecology of the Himalayas.

# **ASSOCHAM constitutes office** bearers for Northern Region **Development Council 2022-23**



**KULBIR SINGH KALSI** Chandigarh

The Associated Chamber of Commerce and Industries of India (ASSOCHAM) - One of the oldest industry bodies of the country has constituted office bearers of Northern states and Union Territories for the year 2022-23 under the Chairmanship of Amrit Sagar Mittal, Chairman ASSOCHAM Northern Region Development Council and Vice Chair, International Tractors Ltd (Sonalika).

While Amrit Sagar Mittal continues to lead the NRDC as the Chair, Dr. S V Goyal, CEO of Reliance Model Economic Township, and Kulwin Seehra, Executive Director, GNA Axles has been appointed as Co-Chairs of the Northern Region Development Council.

In the Sectoral Northern Region Councils, Vivek Atray, Former Director Industries, Govt. of Haryana has been appointed as Chair for Regional Council on Policy Advocacy Initiatives, Keerti Hartek Singh, Chairperson, Hartek Foundation has been appointed as Chair of Regional Council for Women Entrepreneurship, Simarpreet Singh, Director Hartek Solar has been appointed as Chair and Meena Bisht, DGM, Indus Towers Ltd. has been appointed as Co-Chair of the Regional Council for Power & Renewable energy.

The Chair of the Regional Council for MSME Finance Facilitation will be Jyoti Prakash Gadia, MD, Resurgent India Pvt. Ltd. and will work with industry and BFSI stakeholders for providing smooth financing

facilities to the MSMEs, and Raman Angra, Director, Capita Resources will be the Chair of the Regional Labour & Skill Development Council whose key work plan will be to help governments in northern states and UTs in building a robust skill development ecosystem.

Rikant Pitti, Co-Founder & Director of Ease My Trip has been appointed as Chair of the Regional Council for Tourism and Hospitality to work for the severely covid19 hit industry of tourism and hospitality, and Jitender Sodhi, Chair & Director Ayush Herbs has been appointed as Chair of the Regional Council for Health and Wellness.

In State/UT Councils, Simarpreet Singh has been appointed as Chair and Drismeet Singh Buttar, Managing Partner, Healing Hospital & Institute of Paramedical Sciences has been appointed as Co-Chair for Chandigarh UT Development Council, Vijay Sharma, Director, Jindal Stainless has been appointed as Chair, and Jyoti Prakash Gadia and P K Jain, CEO, TCI Global Division & Group CHRO, TCI Ltd. have been appointed as Co-Chairs of Haryana State Development Council. Suresh Garg, Founder & Man-

aging Director, Zeon Lifesciences has been appointed as Chair for Himachal Pradesh State Development Council, Manik Batra, Director of Batra Group of Companies has been re-appointed as Chair for J&K UT Development Council, Tashi Gyaltson, Proprietor, Khachu Enterprises has been appointed as Chair for Ladakh UT Development Council and

## BenQ dominates the projector market in India with 30% share in Q1'22: Futuresource Consulting Report

MUMBAI: BenQ, the leading global innovator of display technologies, has been named the No. 1 brand in the overall projector category once again. Dominating the market BenQ in India has registered a 30% market share vis-à-vis all competition in Q1'22, also holding the first position in terms of market share for both B2C and B2B projector segments.

As more homeowners see the value of high-definition projectors, consumers are demanding large screens to watch movies and other entertainment at home. COVID-19 has also been a catalyst conthe home video segment. In consequence, sales volume in the 4K UHD resolution segment increased by 34% YoY in Q1'22, and BenQ was the industry leader with a market share of 53%. Moreover, portable projectors for home segment grew by 82% YoY in Q1'22, with BenQ leading the market with a 50% market share. Another form factor which has seen stupendous



which BenQ has a formidable 51% market share.

Q1'22 also saw the reopentributing to market growth in ing of educational institutes and corporate offices. This led to the increase in demand for B2B projectors. In this subcategory, the WXGA segment grew the most in volume by 108% YOY and BenQ is the market leader with 50% share in terms of sales volume, the in Q1 '22. BenQ is also the number one brand in the Full HD data projectors with 27% market share.

Analysing the market segment basis light source, there is a clear trend visible growth is the 4K Laser TV in in terms of customer prefer-

ence. While the conventional Lamp segment experienced a growth of only 32%, the Laser Light Source segment grew by a whopping 150% in terms of sales volume in Q1'22 compared to Q1'21. Another significant shift has been towards the preference for LED Light Source segment which increased by 54% in terms of sales volume in Q1'22 indicating that the market is moving towards solid state light sources instead of traditional lamp source.

Rajeev Singh, Managing Director, BenQ India, said, "We are delighted and honoured to

be acknowledged as the No. 1 brand in projectors by Futuresource Consulting. With the reopening of educational institutes and offices and the continued booming demand from Home segment, the projector category has overall seen To gauge the magnitude of fake a growth of 38% and BenQ has experienced a growth of 62% as compared to Q1'21. Customer preference is moving towards high end projectors wherein 4K resolution, solid state light sources and accurate colors are the key drivers." **Futuresource Consulting** 

is a market research consulting company that provides a range of specialist intelligence reports and ongoing personal debriefs to support business decision-making. The current overall performance of BenQ amplifies its commitment to offering its consumers quality products with innovation and technology at its forefront. The company values an open, encouraging, experimental, and inventive culture that strives to keep pioneering and fostering display products across categories with high-end new-age

advanced technologies.

#### Fake reviews on **E-Commerce platforms** under Centre's radar



reviews on E-Commerce platforms which mislead consumers into buying online services or products and to prepare a roadmap ahead, the Department of Consumer Affairs (DoCA) in association with the Advertising Standards Council of India (ASCI) will be holding a virtual meeting on Friday, 27th May, 2022 along with various stake-

holders. The discussions will be broadly based on the impact of fake and misleading reviews on consumers and possible measures to prevent such anomaly. In this regard, Secretary DoCA, Rohit Kumar Singh has written to all stakeholders: E-Commerce entities like Flipkart, Amazon, Tata Sons, Reliance Retail and others besides, Consumer Forums, Law Universities, Lawyers, FICCI, CII, Consumer Rights Activists etc. to participate in the meeting.

# **APSEZ** quarterly profit falls 22 pc to Rs 1,033 crore

nomic Zone Limited (APSEZ) has reported a 21.78 per cent decline in consolidated net profit to Rs 1,033 crore for the fourth quarter ended March 2022.

The country's largest integrated logistics player had clocked a consolidated net profit of Rs 1,321 crore in the corresponding period of the previous fiscal, according to a BSE filing late Tuesday.

Consolidated total income of the company increased to Rs 4,417.87 crore for the fourth quarter of the last fiscal as against Rs 4,072.42 crore in the year-ago period.

Total expenses also rose to Rs 3,309.18 crore in the latest quarter under review as against Rs 2,526.91 crore in the same period a year ago.

Chief Executive Officer and



Whole Time Director of AP- MMT, a feat never achieved by SEZ Karan Adani said FY22 has been a stellar year for APSEZ, with achievement of various milestones for itself and new benchmarks for India's mari-

According to a company statement, it did a record cargo volume of 312 MMT with Mundra port alone handling 150 crore on the back of well-round-

ed growth registered by three key business segments -- ports, logistics and SEZ. The statement said the

growth in cargo volume in 2021-22 was led by dry cargo (42 per cent increase), followed by containers (14 per cent) and liquids (19 per cent). Adani Logistics Ltd (ALL), registered a 29 per cent growth in rail volume to 403,737 TEUs and a 19 per cent growth in terminal volume to 301,483 TEUs. As per the statement, the acquisitions in FY22 implied an investment of around Rs 11,400 crore for APSEZ and was successfully managed alongside an organic capex of around Rs 3,750 crore.

"We cruised on our journey of becoming India's largest transport utility with achievement of various milestones by our

"These include investment in around 100 trains, eight operational MMLPs and total grain silo capacity of around 1.2 MMT, all by FY23," the statement said.

During 2021-22, APSEZ concluded two very strategic partnerships ensuring sustainable business growth.

The first being a JV with

John Keells Holdings & Sri Lanka Port Authority for construction of Colombo West International Terminal-II; and the second is a partnership with Flipkart for the construction of a 534,000 sq. ft. fulfilment centre in the upcoming logistics hub at Mumbai," the statement said. APSEZ through its subsidiary, The Adani Harbour Services Ltd (TAHSL), has acquired 100 per cent stake in Ocean Sparkle Ltd (OSL).

#### **Investment Incentive Agreement between United** States of America & the Government of India

The Government of India and the Government of the United States of America has signed an Investment Incentive Agreement (IIA) today at Tokyo, Japan. The IIA was signed by Vinay Kwatra, Foreign Secretary, Government of India, and Scott Nathan, Chief Executive Officer, U.S. International Development Finance Corporation (DFC). This IIA supersedes the In-

vestment Incentive Agreement signed between the Government of India and the Government of the United States of America in the year 1997. Significant developments have taken place since the signing of the earlier IIA in 1997 including the creation of a new agency called DFC, a development finance agency of Government of USA, as a successor agency of the erstwhile Overseas Private Investment Corporation (OPIC) after the enactment of a recent legislation of USA, the BUILD Act 2018. IIA has been signed, to keep pace with the additional invest-

fered by the DFC, such as debt, equity investment, investment guaranty, investment insurance or reinsurance, feasibility studies for potential projects

The Agreement is the legal requirement for DFC, to continue providing investment support in India. DFC or their predecessor agencies are active in India since 1974 and have so far provided investment support worth \$5.8 billion of which \$2.9 billion is still outstanding. Proposals

sideration by DFC for providing investment support in India. DFC has provided investment support in sectors that matter for development such as CO-VID-19 vaccine manufacturing, healthcare financing, renewable energy, SME financing, financial inclusion, infrastructure etc.

It is expected that signing of IIA would lead to enhanced Investment support provided by DFC in India, which shall further help in India's development.

3 arrested in Rs 25 cr

Crime Investigation Branch

of Haryana police detected a

GST fraud of value worth Rs

25 crore by a fake firm and on

a clue arrested two persons

Ashish Gupta and Anil Kumar

both residing in Omax City

Apartments at Bahadurgarh in

Jhajjar district while they were

sitting in a car near the hous-

ing complex, followed by arrest

of their another accomplish

Hitender a resident of village

Chhara also found involved

in their alleged fraud having

a fake firm in his name having

its office in the shopping area

**GST fraud through** 

39 fake firms

**SATISH HANDA** 

### Divi's Lab Q4 net up 78 pc at Rs 895 cr



said its consolidated net profit increased by 78 per cent to Rs 895 crore in the quarter ended on March 31, 2022.

The drug maker had reported a net profit of Rs 502 crore in the January-March quarter of 2020-21 fiscal.

Revenue from operations rose to Rs 2,518 crore for the fourth quarter ended on March 31, 2022, as against Rs 1,788 crore in the year-ago period, Divi's Laboratories said in a regulatory filing.

For the year ended in March 2022, the company posted a consolidated net profit of Rs 2,960 crore as against Rs 1,984 crore in FY21.

Revenue from operations rose to Rs 8,960 crore as compared with Rs 6,969 crore in

The company said its board has recommended a dividend of Rs 30 per share of face value Rs 2 (1,500 per cent) for 2021-22, subject to approval of members at the ensuing

Shares of the company were

# Phygital banks: RBI says leave cash go digital

any other commercial port in

the country. The company also

reported a 5 per cent decline in

consolidated net profit to Rs

5,048.74 crore in FY22 against

In 2021-22, consolidated rev-

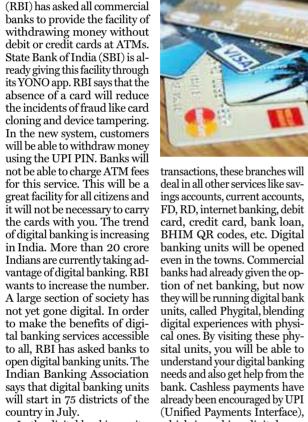
enue (excluding Gangavaram)

grew 27 per cent to Rs 15,934

Rs 4,795.24 crore in FY21.

**BY NARVIJAY SINGH** 

The Reserve Bank of India



the work you do with banking i.e. net banking could payments, the share of UPI has trading 6.37 per cent down at be done. There will be no cash Rs 4,032.35 apiece on the BSE. transaction here. Excluding cash four years. In the financial year has some risks.



transactions, these branches will deal in all other services like savings accounts, current accounts, FD, RD, internet banking, debit card, credit card, bank loan, BHIM QR codes, etc. Digital banking units will be opened even in the towns. Commercial banks had already given the option of net banking, but now they will be running digital bank units, called Phygital, blending digital experiences with physical ones. By visiting these physital units, you will be able to understand your digital banking needs and also get help from the already been encouraged by UPI (Unified Payments Interface), In the digital banking units, which is making digital paymore than doubled in the last

tal payments made at shops and business establishments was 28 42 percent this year i.e. 2021-22.

Meanwhile, the digital rupee is also making news. It will be like a banknote, except it will not require any ATM. Its users will be able to transact in the form of tokens online from their savings accounts through smartphone wallets. The Reserve Bank of India will guarantee a digital rupee. Since the central bank is directly involved in this project, people will not be at risk of any loss like it had been done in the case of commercial banks. In the last few years, customers were barred from withdrawing their money from 21 banks their own banking malpractices. However, the digital rupee also

2020-21, the share of UPI in digipercent, which has increased to

#### Bank fraud cases rise in FY22, private banks report most incidents: RBI

**NEW DELHI:** The Reserve Bank of India's Annual Report 2021-22, which was released on Friday, pointed out that the private sector banks in India recorded the highest number of frauds in the financial year 2021-22. According to the latest data released by the RBI, private sector banks reported the highest number of cases at 5,334, followed by public sector banks at 3,078. On the other hand, foreign banks and small finance banks reported 494 and 155 cases of bank fraud in the financial year 2021-22.

The data showed that the number of bank fraud cases increased in FY21 than last year. However, the amount involved in the cases came down to half the amount involved a

"While the number of frauds reported by private sector banks were mainly on account of small value card/internet frauds, the fraud amount reported by public sector banks was mainly in the loan portfolio," RBI said in its annual report.

The total number of fraud cases in FY22 stood at 9,103. In comparison, the count stood at 7,359 last year. The total fraud amount stood at



"An assessment of bank group-wise fraud cases over the last three

vears indicates that while private sector banks reported a maximum number of frauds, public sector banks contributed maximum to the fraud amount. Frauds have been occurring predominantly in the loan portfolio (advances category), both in terms of number and value," the re-

port said. Bank customers should note that 90% of the money lost in a bank fraud case can be retracted back in 10 days if they take the right steps at the right time. By sharing immediate information about any unauthorized transaction, bank customers can avoid losses in **AGENCIES** 

#### SAIL Q4 net profit falls 28 pc to Rs 2,479 crore 18,829.26 crore a year ago.



a 28 % fall in its consolidated net profit to Rs 2.478.82 crore for the fourth quarter ended March 2022, mainly on account of higher expenses

The company had clocked Rs 3,469.88 crore net profit during the January-March quarter of 2020-21, Steel Authority of India Ltd (SAIL) said in a regulatory filing on Monday. During the quarter under review, the company's total income rose to Rs 31,175.25 crore from Rs 23,533.19 crore in the year-ago period. Total expenses were at

The company's board has also recommended a final dividend of Rs 2.25 per share for FY22. In a separate statement, SAIL said its "borrowings stood below Rs 13,400 crore as on March 31, 2022". In January-March 2022, the company produced 4.60 million tonnes (MT) steel compared to 4.56 MT in the year-ago quarter. Its sales in the March 2022 quarter rose to 4.71 MT from 4.34 MT a year ago. "The fourth quarter could not be fully insulated from the

unprecedented rise in input

costs, especially the price rise of

imported coking coal on account

of various reasons," SAIL said. Notwithstanding the challenges, the company has taken several proactive steps to contain costs. Going forward, the company has plans to meet the twin challenges of higher input costs and market price volatility by undertaking various measures for continual improvement in its proc

## Rs 28,005.28 crore against Rs and products basket. **Delhi Customs launches Project 'NIGAH'**

Rs 60,414 crore in FY22 while Chief Commissioner, Delhi Custhe amount was Rs 1,38,211 toms Zone, Shri Surjit Bhujabal ICD Garhi Harsaru, Gurugram. Project NIGAH is an initiative to track container by using ICTM (ICD Container Tracking Module) which will help in better visibility of the container movement inside the ICD. It will help Customs to expedite long standing containers and monitor timely clearances, thereby enhancing Ease of Doing Business along with ensuring lead preventive checks, ICTM has been

developed in collaboration with

the Custodian M/s. GRFL. A live

demo of the project was given to

all the participants. On this occasion, the Chief Commissioner thanked the Custodian M/s. GRFL for this innovative development at local level to provide granular level visibility supporting ease of monitoring and to synergise the technological platforms introduced by the government with other stakeholders' platforms, which will



lead India to high standards of EXIM trade. He encouraged other Custodians to replicate the project at ICDs for the benefit of trade.

The function was attended by Commissioner of Customs, ICD Patparganj & Other ICDs Manish Saxena; Additional Commissioner of Customs Jayant Sahay; Deputy Commissioner of port Sunil Shrivastava and Jaya Kumari, Vice-President of M/s. GRFL Sh Raiguru with his team: Custodians of ICD Sonepat and ICD Patli and Sh. Puneet Jain, President of Delhi Customs Brokers Association along with other office-bearers. The function was virtually attended by Officers and Custodians of Other ICDs of the Patparganj Commissionerate.



amount worth Rs 25 crore having fake sale-purchase trans-Ashish Gupta and Anil Kumar arrested by police were produced in the court and remanded to police custody for five days, whereas Hitender was sent to jail under judicial custody. According to police information, during search at their residences, more than six fake voter cards, two fake pan cards, a bank account card, a mobile phone and large number of documents having fake addresses were recovered from Ashish Gupta. Similarly, police recovered four voter cards, two blank cards, one pan card and a mobile phone from the residence of Anil Kumar during search by the police. During police remand, in-

vestigating team also recovered data of as many as 39 fake registered firms from both mobile phones and Rs 9.13 lakh cash from them.

remittances have contributed

#### also being investigated by DRI. Continuing its streak of significant at Mundra port from Iran, was identified for detailed examination. seizures, the Directorate of Revenue In the fiscal year 2021-22,

Intelligence(DRI)has recovered 52 kg of cocaine, estimated to be valued at over Rs 500 crore in the international illicit market, from an import consignment. On the basis of extensive data

analysis and field surveillance, intelligence was developed by DRI that certain consignments being imported from Iran were likely to contain narcotic drugs. In order to interdict the narcotic drugs, "Op Namkeen" was launched by DRI and a consignment, declared to contain 1,000 bags of common salt having gross weight of 25 MT, which had been imported

DRI seizes 52 kg Cocaine worth over Rs 500 cr under Operation Namkeen

Acting on above intelligence, the said consignment was examined for three continuous days - from 24th to 26th May 2022. During examination, some bags were found to be suspicious, as a substance in powder form having distinct smell was found in these bags. Samples were drawn from those suspected bags and testing was conducted by officials of Directorate of Forensic Sciences, Government of Gujarat. The testing confirmed the presence of cocaine in these samples. Thus far, 52 kg of Cocaine has been recovered by DRI. Examination and seizure



proceedings under the provisions of NDPS Act, 1985 are in progress. Roles of various persons involved in the said import consignment are

during its operations across the country, DRI had seized 321 kg of cocaine, which is valued at over Rs. 3,200 crore in the international illicit market. In the last one month, DRI has booked some significant cases, including recoveries of 205 kg of heroin from a commercial import consignment of gypsum powder at the Kandla port, 395 kg of yarn-laced with heroin at Pipavav port, 62 kg heroin at Air Cargo Complex, IGI New Delhi and 218 kg of heroin off the coast of Lakshadweep Islands

(in a joint operation with Indian Coast Guard).

India will be pivotal to Nepal's GDP growth in 2022 for whom it is a point of loyalty and trust that they place on the

During the pandemic, migrant labourers were left stranded with no access to money or the option to relocate to their natives. The process of remitting money amid restrictions was likely observed to be a long haul. That was the foremost problem they had to be contended with.

the post-world of pandemic. On slow emergence from the pandemic, the economy is now on the path of growth again. Businesses in India have started to gather momentum and are recruiting from the migrant pool, including Nepali workers. Understanding the dynamic nature of the jobs and economy, the workers are more aware this time and would prioritise Pradesh. FIA also supports close money remission more than **NEPAL'S GDP** Agriculture is the most critical

economic sector, employing over 70% of the people and accounting for 33% of GDP



ceipts that are automated and keep the customer apprised on the process and time-taken for the remittance to happen. Each transaction is completed before lenges of remitting money is moving onto the next customer.

Usually, the FIA agent belongs to the community he or she services and that makes it all the more easier to build customer lovalty and trust. FIA's digital platform, FIN-

TAP eliminates all these chal-

FIA Global, one of India's leading online banking and financial services platform and the go-to remittance solution for the Nepali migrant labour force, predicts rapid growth in Nepali remittances in 2022

lenges and has gained the trust and loyalty of the Nepali migrant labourers who are able to remit money home even from remote areas of India on a daily or weekly basis.

FIA has partnered with Prabhu Bank and Global IME Bank in Nepal for a seamless flow of remittances. FIA's platform also offers human intervention to support and address the queries of users in their native language.

Rahul Yajnik, Sales head, FIA Global Financial Inclusion commented, "Personal

nearly 25% to Nepal's GDP in the last five years, according to the World Bank. FIA's digitalremittance model indicates the necessity of a reliable, easily accessible platform that enables and empowers people across borders to send and receive money with confidence. Our model ensures that the remitter and receiver are not disadvantaged in any way due to challenges related to literacy, awareness or language." These workers also have a

latent need for other financial services, such as health insurance, life insurance, accident insurance, and more. Financial institutions in both countries are leveraging this data to offer additional sachet financial services, such as insurance or small loans, which are customisable, based on the requirements of these workers.

# Bank of India net profit jumps over two-fold to Rs 606 cr in March qtr

State-owned Bank of India on Tuesday reported over twofold jump in its standalone net profit to Rs 606 crore for the March 2022 quarter. The lender had posted a net profit of Rs 250 crore in the

same quarter of the previous fiscal. The total standalone income during the January-March quarter of 2021-22 rose to Rs 11,443.46 crore against Rs 11,155.



53 crore a year ago, Bank of India said in a regulatory filing. On the asset front, the bank's gross nonperforming assets (NPAs) fell to 9.98 per cent of the gross advances as of March 2022 compared

to 13.77 per cent in the year-ago period.

The net NPAs or bad loans too came down to 2.34 per cent from 3.35 per cent a year ago. For the full 2021-22, the bank's standalone net profit increased to Rs 3,404.70 crore from Rs 2,160.30 crore in 2020-21. Shares of Bank of India were trading at Rs 47.50 apiece on BSE, up 2.26 per cent from the previous close.

#### FIA Global, one of India's leading online banking and financial services provider with over 50 channel.

million customers, has been the platform of choice for Nepali migrants to send money back home. In the last quarter, FIA has witnessed an increase in remittances to Nepal on its digitalremittance platform, iRemit. As the name suggests, iRemit is an online platform that helps customers remit money and has been the one-stop remittance platform for Nepalese workers in India to remit funds from 'sachet' amounts to maximum permissible back home to their families and friends.

FIA's digital-remittance platform does over 13,000 transactions every month, with a majority of Nepali users living and working in Delhi, Chandigarh, Mumbai and Himachal to 2 Lakh recipients in Nepal

But a lot has changed in

ever. Learning from past sce-

narios, they will remit frequently to ensure that their families need to have access to money in troubled times. One of the predominant chal-

to find the nearest branch of one's respective banking partner amid the hassles of urgency. The second problem is the question of trust. Building trust is something FIA remitters work on. They work on digital re-

# US would intervene with military to defend Taiwan, if China invade

day that the US would intervene militarily if China were to invade Taiwan, saying the burden to protect Taiwan is "even stronger' after Russia's invasion of Ukraine. It was one of the most forceful presidential statements in support of self-governing in

Biden, at a news conference in Tokyo, said yes when asked if he was willing to get involved militarily to defend Taiwan if China invaded. That's the commitment we made, he added.

The US traditionally has avoided making such an explicit security guarantee to Taiwan, with which it no longer has a mutual defense treaty. The 1979

governed US relations with the island, does not require the US to step in militarily to defend Taiwan if China invades, but makes it American policy to ensure Taiwan has the resources to defend itself and to prevent any unilateral change of status in Taiwan by Beijing.

Biden's comments were likely to draw a sharp response from the mainland, which has claimed Taiwan to be a rogue province. A White House official said Biden's comments did not reflect a policy

Speaking alongside Japanese Prime Minister Fumio Kishida, Biden said any effort by China to use force against Taiwan would



just not be appropriate, adding that it will dislocate the entire region and be another action similar to what happened in Ukraine. China has stepped up its military provocations against democratic ger right now by flying so close

at intimidating it into accepting Beijing's demands to unify with the communist mainland. They're already flirting with danundertaken, Biden said of China. Under the one China policy,

the US recognises Beijing as the government of China and doesn't have diplomatic relations with Taiwan. However, the US maintains unofficial contacts including a de facto embassy in Taipei, the capital, and supplies military equipment for the sland's defence.

Biden said it is his expectation that China would not try to seize Taiwan by force, but he said that assessment depends upon just how strong the world makes clear that that kind of action is going to result in longterm disapprobation by the rest of the community.'

# Anurag Thakur gifts Himachali Thaal, Topi & Shawl to Ranjit Singh era French Army General's descendants in Saint Tropez

Union Minister for Information & Broadcasting Anurag Singh Thakur gifted Himachali Thaal, Topi and Shawl to the descendants of General Jean Francois Allard and his spouse Princess Bannu Pan Dei of Chamba, during his visit to Allard Square in Saint Tropez in France. Princess was born in Chamba, Himachal Pradesh.

On the occasion, the Minis $ter\,said\,the\,Indian\,connect\,of$ Saint Tropez has not been lost even after four generations. He said the family of Princess is immensely respected in Saint Tropez and has preserved its Indian roots.



dian delegation in just conin France. Earlier, the Minister Saint Tropez.

paid floral tributes at the busts of Maharaja Ranjit Singh, his cluded Cannes Film Festival Army General and his wife at

#### US calls for vote on new **UN sanctions on N Korea**



The United States called for a vote Thursday on a U.N. resolution that would impose tougher sanctions on North Korea for its recent launches of intercontinental ballistic missiles that can be used to deliver nuclear weapons.

The U.S. Mission to the United Nations has been working on the draft Security Council resolution for several months. But the measure faces opposition from North Korea's neighbors China and Russia, which both said at a council meeting on May 11 that they wanted to see new talks and not more punishment for the

The United States, which holds the council presidency this month, announced plans for the vote Wednesday. Whether China and Russia will use their veto power to block the measure or abstain remains to be seen.

We don't think a resolution as proposed by the U.S. can solve any problem, China's ment Wednesday evening. weeks that the U.S. consider a presidential statement instead of a resolution, which was supported by many delegations but fell on deaf ears of the U.S., the statement said. They know what is the best way for de-escalation but simply



in Islamabad and pledged to build on the existing strong ties between the two countries. He began his assignment on

Monday at the United States Embassy here, the US mission said in a statement.

I am thrilled to be in Pakistan. I look forward to exploring this beautiful country and acquainting myself with its people and its culture, Blome was quoted as saying by the embassy on his arrival to take up the new responsibility. Most importantly, in this 75th year of US-Pakistan relations, I will continue to build on the strong relationship between our countries, he said.

He will lead the US mission in Pakistan in its ongoing efforts to deepen connections between the Pakistani and American people the embassy said.



Ambassador Blome brings a wealth of experience and expertise to this shared effort and to the US mission in Pakistan,

He started his day in the office in the backdrop of former prime minister Imran Khan telling CNN in an interview that the US should sack its Assistant Secretary of State for Central and South Asia Donald Lu for "sheer arrogance and bad

#### PM Modi discusses defence manufacturing, trade, technology with Japanese PM Kishida in Tokyo Prime Minister and his second

on Tuesday met his Japanese counterpart Fumio Kishida here and the two leaders undertook a comprehensive stocktaking of the entire framework of the bilateral partnership to carry forward cooperation in diverse areas, including defence manufacturing in India and trade and technology.

Prime Minister Modi, who is U.N. Mission said in a state- here for the second in-person Quad summit, held a China proposed in recent meeting with Kishida during which they underscored the importance of maintaining the momentum of regular high-level exchanges between the two countries. Both leaders undertook a comprehensive stocktaking of the entire framework of bilateral partnership to carry forward our cooperation in diverse areas,



manufacturing in India, skill development, partnership, trade and technology partnership cooperation, including for resilient supply chains in the region, and other areas, Foreign Secretary Vinay Kwatra said in a media

This is Prime Minister Modi's

meeting with his Japanese counterpart Kishida, he said. Prime Minister Kishida in-

vited Prime Minister Modi to visit Japan later this year for the annual summit, the Foreign Secretary said. In fact, during the summit, both Prime Ministers underscored the importance of maintaining the momentum of regular high level exchanges

Prime Minister Modi, US President Joe Biden, Japanese Prime Minister Kishida and Australia's newly-elected Prime Minister Anthony Albanese on Tuesday attended the second in-person Quad summit which took place under the shadow of the Russiafifth visit to Japan since becoming Ukraine conflict.

#### India on Monday expressed its commitment to a free, open and inclusive Indo-Pacific region and pitched for deepening of economic engagement among partners with a view to achieve the goal of continued growth, peace and prosperity, an official statement said.

Prime Minister Narendra Modi participated in an event here at the launch of discussions for an Indo-Pacific Economic Framework for Prosperity

Speaking at the launch ceremony, he said the announcement of IPEF is a declaration of a collective desire to make the



Indo-Pacific region an engine of global economic growth.

India has historically been at the centre of trade flows in the Indo-Pacific region, having the mon and creative solutions to

world's oldest commercial port in Lothal, Gujarat.

The prime minister underlined the need for finding a com-

tackle economic challenges of the Indo-Pacific region.

Modi also expressed India's commitment towards working with all countries of the region for an IPEF which is both inclusive and flexible.

He said that the foundation of resilient supply chains must be 3Ts Trust, Transparency and Timeliness.

"India is committed to a free, open, and inclusive Indo-Pacific region and believes that deepening economic engagement among partners is crucial for continued growth, peace and prosperity," the statement

#### Sri Lanka's Mendis taken to hospital with chest pains



Sri Lanka batter Kusal Mendis was taken to a hospital in Dhaka after experiencing chest pains during the opening day of the second cricket test against Bangladesh on

Mendis appeared to be in the field during the last over before lunch. He was attended by medical staff but left the field soon after, holding his chest. Mendis had to be taken to the hospital for proper diagnosis and better management of his condition, said Manzur Hossain Chowdhury, the Bangladesh Cricket Board doctor.



# Japan an indispensable partner' in India's continuing transformation: PM Modi

with his Japanese counterpart, Prime Minister Narendra Modi on Monday said that he sees Japan as an indispensable partner in India's continuing transformation, asserting that New Delhi's speed and scale combined with ease of doing business, attractive incentives, bold reforms and ambitious plans create unmatched opportunities for Japanese busi-

Prime Minister Modi, who is in Japan on a two-day visit to attend a summit of the Quad leaders at the invitation of his Japanese counterpart Fumio Kishida, penned an op-ed on India and Japan in the Yomiuri

Modi will have a bilateral meeting with Kishida on Tuesday, their second meeting in two months.

In the article titled India-Japan: A Partnership for Peace, Stability and Prosperity', he said that in the last few

years, India has embarked on a journey to build a strong foundation for the manufacturing sector, services, agriculture

ing transformation, Modi said.

and digital technology infra-

For Japan, India's speed and scale combined with ease of doing business, attractive incentives, bold reforms and ambitious plans create unmatched

opportunities, he said. We have also fostered a dynamic startup ecosystem in India, with over 100 uni-

corns. Japanese capital is already playing an important role in this effort. And there is potential for a great deal more, according to Modi.

India and Japan have collab-I see Japan as an indispens- orations in a number of developmental projects, including the Indian government's ambitious Mumbai-Ahmedabad bullet train project.

The iconic Mumbai-Ahmedabad High Speed Rail project symbolises Japan's extensive collaboration in some of the most important endeavours to build a New India, Prime Minister Modi said.

# PM Modi meets Japanese business leaders, discusses investment opportunities in India



Prime Minister Narendra Modi on Monday courted top Japanese business leaders, including Masayoshi Son of SoftBank and Osamu Suzuki of Suzuki Motor Corp, to discuss investment opportunities India offers in sectors ranging from textiles to automobiles, emerging technologies and startups.

Modi, who arrived here on a two-day visit to attend a summit of the Quad leaders at the invitation of his Japanese counterpart Fumio Kishida, held separate bilateral meetings with Japanese business leaders. He first met electronic giant NEC Corporation's Chairman Nobuhiro Endo, followed by a meeting with Japanese clothing brand Uniqlo's CEO Tadashi Yanai.

This was followed by meetings with Son and Suzuki to discuss investment opportunities. In his meeting with Endo, Modi appreciated NEC's role in India's telecommunication sector, especially in undertaking Chennai-Andaman and Nico-

bar Islands (CANI) and Kochi-Lakshadweep Islands (KLI) optical fibre cable projects, an official statement said.

He also highlighted investment opportunities under the Production Linked Incentive (PLI) scheme. "They discussed various reforms being undertaken to enable ease of doing business in India, including in industrial development, taxation and labour. They also discussed opportunities in India in new and emerging technologies," the statement

On his part, Endo said the discussions ranged from ways to contribute to Smart Cities in India and NEC's plans to contribute to the country in the field of education and logistics,

among others. Stating that Prime Minister Modi has a strong intention to build and enhance capabilities in India, Endo said, "We are very happy to contribute to those areas.

#### UK's Prince Charles visits Ukrainian refugees in Romania Britain's Prince Charles traveled

to Romania's capital Wednesday to visit refugees, mostly women and children, from Russia's war in Ukraine who have found safety in the neighbouring Eastern European country.

The Prince of Wales visited the Romexpo Donation Centre for Ukrainian refugees in Bucharest. There, he met some of the nearly 1 million Ukrainians who have reached Romania since the war began on Feb 24, and observed the relief effort being mounted by the government and volunteers.



Speaking to a group of Ukrai- Charles apologised for his lack nians through an interpreter, of language skills, saying, I wish

my Ukrainian was better. We feel for you greatly, it's

a nightmare situation, he said. I'm full of admiration for the Ukrainian people. Total, extraordinary courage and re-

During his visit, Charles received a gift from some of the Ukrainian children at the center: wooden spoons painted in traditional Ukrainian patterns. Marvelous, thank you, thank you, Charles told one of the children. I love the way you painted that.

issued impassioned pleas for

Congress and their own leg-

islatures to pass gun restric-

tions. Republicans have mostly

called for more efforts to address

mental health and to shore up

protections at schools, such as

Among them is Texas Gov.

adding security guards.

# States divided on gun controls, even as mass shootings rise

was quick to react to this week's carnage at a Texas elementary school, sending a tweet listing the gun control measures the Democratic-controlled state has taken. He finished with: Your turn Congress. But gun control measures

are likely going nowhere in Congress, and they also have become increasingly scarce in most states. Aside from several Democratic-controlled states, the majority have taken no action on gun control in recent years or have moved aggressively to expand gun rights.

That's because they are either controlled politically by Republicans who oppose gun restrictions or are politically divided, leading to stalemate. Here I am in a position where

duce legislation, and yet to know that it almost certainly is not going to go anywhere is a feeling of helplessness," said state Sen. Greg Leding, a Democrat in the GOP-controlled Arkansas Legislature. He has pushed unsuccessfully

for red flag laws that would al-

Washington Gov. Jay Inslee I can do something, I can introlow authorities to remove firearms from those determined to be a danger to themselves

After Tuesday's massacre at Robb Elementary School in Uvalde, Texas, that left 19 students and two teachers dead, Democratic governors and lawmakers across the country

Greg Abbott, who has repeatedly talked about mental health struggles among young people and said tougher gun laws in places like New York and California are ineffective. In Tennessee, GOP Rep. Jeremy Faison tweeted that the state needs to have security officers "in all of our schools, but stopped short of promising to introduce legislation during next year's legislative session: Evil exists and we must protect the innocent from it,

# Pak launches nationwide anti-polio drive to vaccinate over 43 million children

more than 43 million children after the third case of the crippling virus surfaced in the country last week Prime Minister Shahbaz Sharif inaugurated the second

polio campaign of the year 2022 at the Prime Minister's house and assured that the government would take all measures to eradicate the crippling disease, according to a statement. The vaccination campaign will be conducted from May 23-27 across Pakistan, it said, adding that the campaign aims to reach approximately 43.3 million children under the age

of five with the life-saving polio vaccine. Around 340,000 polio frontline workers will provide polio vaccines at the doorsteps across the country. During the planned campaign, a



supplementary dose of Vitamin A drops will also be administered to children aged 6 to 59 months. The prime minister kicked off the polio eradication campaign by administering vaccination drops to some children, expecting that polio vac-

cination will reach to all

eligible children especially

in polio high-risk districts

of Pakistan. Addressing a

gathering, he instructed the federal and provincial governments and district management to address the challenges of persistently missed children, refusals and fake finger marking during the campaign.

He showed concern on three new polio cases in North Waziristan, fearing the spread of poliovirus in other parts of the country and across the border. I urge all parents and caregivers to get their children vaccinated instead of hiding them or refusing to take the necessary drops during all vaccination drives. It is important to realise that the polio virus still exists in our surroundings and no child is safe until all children are truly vaccinated, Sharif said.

# Alia Bhatt's maiden production 'Darlings' to release on Netflix

ctor Alia Bhatt on Tuesday announced that "Darlings", her debut film as a producer, will premiere on streaming platform Netflix.

The 29-year-old actor is starring in and producing the film through her banner Eternal Sunshine Productions, in collaboration with superstar Shah Rukh Khan's Red Chillies Entertainment.

Bhatt shared the news of the film's Netflix debut on her social media handles

"Hey, darlings. I want to tell you something big but the network is not good here. Hello.. hello? #Darlings #DarlingsOnNetflix" the actor wrote alongside a promotional video, also featuring co-stars Shefali Shah, Vijay Verma and Roshan "Darlings", a dark comedy,

marks the directorial debut of writer Jasmeet K Reen. The Mumbai-set film is mounted against the backdrop of a conservative lower middle-class neighbourhood.



It explores the lives of a motherdaughter duo trying to find their place in the city, seeking courage and love in exceptional circumstances while fighting against all odds. Bhatt and streamer Netflix are yet to announce the official release date of the film.

In a statement, the actor said "Darlings" holds a "special place in my heart". "It's my first film as a producer and that too with Red Chillies. We are very proud and happy how the film has shaped up and we hope it will entertain and engage audiences world over," she said.

Reen thanked Red Chillies and Eternal Sunshine for taking the film across the globe with Netflix.

# 'DHAK DHAK' team commences shoot, makers unveil first look



kh, Ratna Pathak Shah, Dia Mirza and Sanjhana

their upcoming film Dhak Dhak , the makers have said. Backed by Viacom18 Stu-

Sanghi have begun shoot for dios and Taapsee Pannu's

# **POTPOURRI**

Outsiders Films, the road trip film is helmed by Tarun Dudeja from a script co-written by Dudeja and Parijat Joshi.

Pannu, who is producing the film, took to Instagram Stories late Friday night to share the update about the

"We have begun this journey!" she captioned the post as she shared the look of Shaikh, followed by other actors.

According to a source close to the film, the team began shooting earlier this week. The "Dhak Dhak" team has created a special page on Instagram in order to keep the audiences and fans updated about their journey from the very beginning.

#### Clean Chit to Aryan in **Drugs-on-Cruise Case**



(NCB) on 27 May, gave actor Shah Rukh Khan's son Aryan Khan a clean chit in the drugson-cruise case, seven months after he was granted bail..

All the accused persons were found in possession of narcotics except Khan and Mohak, said DDG (Operations), NCB Sanjay Kumar Singh in a statement.

## Next edition of Amarrass Nights to be held on May 28

The May chapter of Amarrass the musical evening promises Nights, a platform to promote and nurture folk artistes, will be held on Saturday at the Sunder Nursery here.

The event is organised by Gurgaon-based label Amarrass Records and Amarrass Society for Performing Arts at iconic locations across Delhi since 2009. According to the organisers, to be an exhilarating night of ecstatic bhajans ballads and beatboxing. The performing artists at the upcoming event are bhajan maestro Bagga Khan and the Barmer Boys, the global ambassadors of contemporary Indian folk music. Khan, a renowned Manganiyar bhajan singer from Rajasthan's Jaisalmer district,



sings bhajans and dohas by

Kabir, Meerabai, and Tulsidas. Barmer Boys is a Sufi-Gypsy beatbox trio, comprising Manga, Rais Khan, and Razak Khan. From soulful Sufi kalaams, Krishna bhajans, uplifting celebratory songs to boisterous jams with beat-boxing, the group is carrying forward the centuriesold musical traditions of the

# COVID seems thing of the past at full capacity French Open



of Champagne or ros while seated on the sand-colored cushions of wicker couches on a "terrasse" overlooking some smaller courts at Roland

They crowded walkways and stood in lines dozens deep for waffles painted with Nutella or baguettes layered with sometimes, they gave up on those waits that could take 15 minutes or more.

In the stands, they wore their white hats and cried Allez!" and punctuated points with rhythmic clapping. They took etiquette-breaching strolls through the stadium aisles during play. Most of all, and most important of all, they

The crowds at the French Open were back to their nomask, no-distancing, full-capacity, pre-pandemic levels Sunday for the start of this year's edition, as much a part of the fabric of the event as the red clay that defines the Grand Slam tournament.

A really festive atmosphere, observed Alice Dufour, a 21-year-old who was part of a group trip from her Miramont ham, cheese and butter and, tennis club near Bordeaux.

# East Bengal in talks with Manchester United and others for ownership: Ganguly

In what could be a gamechanging move for the struggling East Bengal, EPL giants Manchester United may end up taking the ownership of one of oldest football clubs in the country.

**BCCI** President and former India captain Sourav Ganguly, who is facilitating the deal, told media that negotiations are on with the 'Red Devils' and a few others and a clear picture will emerge in about two weeks.

East Bengal were also talking with with Bangladeshbased conglomerate Bashund-

hara Group but it did not lead to any deal.

Breaking silence on the issue for the first time, Ganguly on Tuesday, said, "Yes we have spoken to them and others also.

It will take 10-12 more days to know who will be the entity. Asked whether the European football giants are coming as an investor, the Indian

cricket icon said: "No-no (they are coming) as an owner." Ganguly however refused to delve further into it. "It takes some time. First, let it reach a stage then we will make a

comment. I will speak only after there's a concrete development," Ganguly said. Ganguly spoke on the sidelines of a promotional event related to Cycle Pure Agarbathites.

#### This is my most special comeback as lot of people had given up on me: Dinesh Karthik



Wicketkeeper-batter Dinesh Karthik feels his latest recall to the Indian team is his "most special comeback" of a rollercoaster international career that began way back in 2004. Karthik made the squad for

India's home T20 series against South Africa beginning June 9.

"This is my most special comeback because a lot of people had given up on me. For me to comeback and do what I did, practice the way I did, so many special things have happened in the lead up to the rock-shell and how I practiced post that," the 36-year-old told the RCB website.

Karthik forced the selectors to pick him after displaying exemplary finishing skills in the IPL. He had last played for India in the 2019 ODÎ World Cup.

He praised the Royal Chalagement for backing him strongly for the finisher's role.

"I think the clarity that they gave me for me to execute the role that I wanted to do, in many ways I am indebted to RCB for picking me and giving me that role, believing in me and then me coming out here and trying to do my best for team RCB.

#### Hansal Mehta marries Safeena Husain in 'impromptu and unplanned' ceremony Filmmaker Hansal Mehta on

Wednesday said he has tied the knot with longtime partner Safeena Husain in an intimate ceremony in San Francisco, US.

The 54-year-old filmmaker, known for films such as "Shahid", "Aligarh", "Omerta" (2018) and series Scam 1992, shared the news of his marriage to Husain on his social media handles.

"So after 17 years, two children, watching our sons growing up and chasing our respective dreams we decided to get hitched. As always in life this was also impromptu and unplanned. "Our vows however were truthful and but for this little ceremony they would never have been said. Ultimately love prevails over all else. And it has, Mehta wrote, alongside a series of pictures from the wedding ceremony, which was held at San

Francisco's Taj Campton Place. Safeena Husain, daughter of late actor Yusuf Husain, is a social worker and the founder of girl education organisation Educate Girls. The couple

are parents to two daughters - Kimaya and Rehana. Congratulatory messages poured in from Mehta's industry friends including filmmakers Vishal Bhardwaj, Anubhav Sinha, actors Rajkummar Rao, Manoj Bajpayee and Pratik Gandhi.

Mehta's frequent collaborator Rao congratulated the couple and commented on the director's post, "Congratulations my fav couple. You guys complete each other. I love you both." Bhardwaj simply wrote, Lovely. Mubarakaan. "Best wishes & congratulations to both of you!! @mehtahansal," Bajpayee, who worked with Mehta on Aligarh

## Justin Bieber to perform in New Delhi on Oct 18



bring his Justice World Tour to New Delhi on October 18, promoters BookMyShow and **AEG Presents Asia announced** on Tuesday.

for tracks like "Baby", "Sorry", "Ghost" and "Lonely", will travel with his tour to over 30 countries -- playing more than 125 shows - from May 2022 through

Tamil actor-writer-director

Radhakrishnan Parthiban was

March 2023. The tour started in Mexico this month and will have a stop in Italy in July before continuing on to Scandinavia for shows in August, followed by South America, South Africa, the Middle and India in Octoto be held at the Jawaharlal Nehru Stadium (JLN Stadium) in New Delhi. Tickets for the show are set

to go on sale from June 4 on BookMyShow, with the presale window opening on June 2. Tickets are priced from Rs 4,000 onwards. The tour will close out the year in Asia, Australia and New Zealand before moving to the UK and Europe in early 2023. Additional dates have also been announced for

Cannes market excitement

Parthiban's daring labour

of love plays out on 50-plus

New Tamil film sparks

#### World Cup victory of underprivileged kids deserves a mention: Abhay **Deol on 'Jungle Cry**



came on board "Jungle Cry story of tribal kids winning the Rugby World Cup was a tale worth telling.

"Jungle Cry", directed by Sagar Ballary of Bheja Fry fame, is based on the inspiring true story of 12 underprivileged and orphan children from Odisha's Kalinga Institute of Social Sciences (KISS) who went on to win the prestigious U14 Rugby World Cur in England in 2007. Deol known for critically-acclaimed

# How Arshdeep Singh 'yorked' his way into the Indian team

Young-left arm pacer Arshdeep Singh says clarity of mind, attained through yoga and meditation, has helped him perfect the art of bowling yorkers, a rare ability that has pushed him into the Indian T20 side for the South Africa series.

The 23-year-old from Kharar humbly accepts the success that has come his way in the IPL but says he really had to "earn everything".

It may seem that landing yorkers, at will, comes naturally to the lanky fast bowler but he put in the extra work with his rsonal coach Jaswant Rai ahead of the IPL to hone his coveted skill. Yoga and meditation has also helped him stay calm in high-pressure scenarios.

Back at home after a gruelling couple of months in the IPL, Arshdeep is getting some much-needed rest at home but it won't be long before he joins



Africa series beginning in Delhi on June 9.

He bowled more with the old ball than new ball this IPL season with Punjab relying on him heavily in the slog overs. Only one of the two players to be retained by the franchise, ending up with an economy rate of 7.31 in the death overs, the best among bowlers who bowled more than 10 overs in that critical phase.

"My role depended on team combination, match ups are a big thing in T20 cricket. I bowled with the new ball, in the Indian squad for the South the middle as well as death.

## **UK Chief Minister Dhami hrs** shuttler Lakshya Sen

Uttarakhand Chief Minister Pushkar Singh Dhami on Tuesday honoured Thomas Cup winner Lakshya Sen by handing him a cheque of Rs

He also gave Sen, a resident of Almora, another cheque of Rs 10 lakh for his spectacular performance in the All England Badminton Championship last year. Honouring the young shuttler, Dhami said he has emerged as an inspiration for young and upcoming players of the state.



Dhami also wished him all the best for the forthcoming Olympics. The chief minister also said Sen has turned Almora's famous delicacy "Bal Mithai" into a brand by gifting it to Prime Minister Narendra Modi after his historic win at the Thomas Cup.

#### Nikhat Zareen targets Olympic The Canadian singer, known glory after winning gold at World Dubai, Bahrain, Sydney, Maperformances in films like Dev D", "Oye Lucky! Lucky nila, Amsterdam, London and Oye!" and "Zindagi Na Mileg Dublin. These new shows come **Boxing Championships** Dobara", said he was unaware of the incredible feat achieved right after Bieber's 2022 North American tour, which kicked off by these kids. in San Diego on February 18.

North India, but I have never worked on film quite like this one. 'IravinNizhal' has no prec-

Parthiban, who is in Cannes with his budding filmmakerdaughter KeerthanaParthipan Akkineni and one of the producers of "IravinNizhal", Dallas-based Ranjith Dhanda-

pani, admits that the film was

a massive logistical challenge.

It took us 23 takes to get it

right, he said. Despite numer-

ous surprises and reverses, the

team overcame the challenges

through improvisation and cre-

edent, he said.



Nikhat Zareen has set her sights on winning a medal for India at the Paris Olympics in 2024, after winning gold at the Women's World Boxing Championships in Istanbul.

The 25-year-old defeatedThailand's Jitpong Jutamas 5-0 in the 52 kg division final

a global icon in Mary for two

Borgohain's Tokyo Olympics medal, found another star who produced a series of resounding victories in a competitive field to rightfully claim a world champion's status. It was dramatic justice for

Nikhat, who always relied on her boxing skills and believed

# A complete KNOWLEDGE CAPSULE THE FINANCIAL WO A weekly Newspaper from Chandigarh & Delhi For more stories & E-paper log on www.thefinancialworld.com SUBSCRIBE: YOUTUBE CHANNEL

@FWMedia\_Tweets

under the spotlight in the India sets erected across an area of ativity, he added. 64 acres and follows a deeply On his decision to cast him-Pavilion in the International last week, to become the fifth in her right to compete by self in the lead role in the films Village of the 75th Cannes Film flawed man over 50 years of his Indian woman to clinch a gold breaking the barriers — in-Festival on Sunday. His 16th dilife. "IravinNizhal" has flashthat he directs, Parthiban asserts medal at the World Champicluding the conservative social rectorial outing, "IravinNizhal" backs and intense emotions held that it eases matters for him. hurdle of being a Muslim girl, (Shadow of the Night), won him together by a powerful narrative It is difficult to find actors The jubilation across the switching from athletics to **FW News** country over Nikhat Zareen's instant admirers. about a film financier on the run who can devote months at a boxing to dismantle the stereomaiden World boxing title in "IravinNizhal" stands out from the media, the police and stretch of unwavering committype of girls' non-participation among all the Indian titles unin a male-dominated sport, a himself. A.R. Rahman, who has ment to a film of mine. Istanbul, Turkey, matched that veiled in the Marche du Film scored the music for "Iravin-"IravinNizhal", he points of Mary Kom's record sixth career-threatening shoulder Festival de Cannes. It is a phe-**FOLLOW US** Nizhal", was at hand to express out, was filmed over 90 days crown at home in 2018. injury which robbed her of a India, which looked up to year and an unwanted contronomenal cinematic achievement his excitement at the project. without a break and he needed a 100-minute, single-shot film I have composed music for an actor who would always be versy involving her 'idol' Mary countless movies in South and available. decades and rejoiced at Lovlina with a non-linear narrative. from an early age.