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NATION



PROPOSALS FOR IDEAL INDUSTRIAL ESTATE AT AMBALA, FILM CITY AT PINJORE FINALIZED IN HARYANA



SHARE MARKETS MAINTAIN **MOMENTUM FOR 3RD DAY, LOG WEEKLY** GAINS

POTPOURR



HAVE MADE A CONSCIOUS EFFORT TO IMPROVE STRIKE ROTATION, SAYS SHAFALI

PM expresses shock and sadness at the tragic demise of Former Japanese PM Abe Shinzo



Announces one-day national mourning on 09 July 2022 as a mark of deep respect for Abe Shinzo

The Prime Minister has expressed shock and sadness at the tragic demise of Former Japanese PM Abe Shinzo. PM Modi also emphasised his association and friendship with Abe and remarked on the immense contribution that he made to elevate India-Japan relations to the level of a Special Strategic and Global Partnership. Modi announced one day of national mourning on 9 July 2022 as a mark of deep respect for Abe Shinzo. The Prime Minister also shared a photograph from their latest meeting in Tokyo.

In a series of tweets, the Prime Minister said;

demise of one of been confiscated. my dearest friends.

Shinzo Abe. He was a towering global statesman, an outstanding leader, and a remarkable administrator. He dedicated his life to make Japan and the world a better place." "My association with Mr. and discuss many issues. He was witty Abe goes back many years. I had got to know him during my tenure as Gujarat CM and our friendship continued after I became PM. His sharp insights on the Japanese people."

Japan's former PM Shinzo Abe Dies after being shot during speech

Former Japanese Prime Mister Shinzo Abe has died after he was shot earlier in the city of Nara on Friday, 8 July, officials said. After being shot, Abe (67) was not showing any vital signs. He was not



breathing, and his heart stopped while being airlifted to the hospital for a gunshot wound, a fire official was quoted as saying. The fire department said that the former prime minister was in a state of cardiorespiratory arrest, a term

"I am shocked and often used in Japan before a death can be confirmed by saddened beyond a coroner. A man, identified as Yamagami Tetsuya (41), words at the tragic has been arrested for attempted murder and a gun has

> economy and global affairs always made a deep impression on me."

"During my recent visit to Japan, I had the opportunity to meet Mr. Abe again and insightful as always. Little did I know that this would be our last meeting. My heartfelt condolences to his family and

Deeply saddened by demise of Abe: Rahul Gandhi

Congress Leader Rahul Gandhi on Friday expressed condolences over the demise of former Japanese prime minister Shinzo Abe, and lauded

his role in strengthening the strategic relationship between India and Japan. Deeply



of Japan, Shinzo Abe. His role in strengthening the strategic relationship between India & Japan was commendable. He leaves behind a lasting legacy in the Indo-Pacific. My condolences to his family and to the people of Japan," Gandhi said on Twitter. The 67-year-old Abe died after being shot during a campaign speech in western Japan.

Delhi CM Kejriwal condoles death of former Japan PM Shinzo Abe



Delhi Chief Minister Arvind Kejriwal condoled the death of former prime minister of Japan Shinzo Abe on Friday, saying the world has lost a great leader. Abe, one of the most powerful and influential figures of Japan, died after being shot during a campaign speech in western part of the country, according to NHK public television. "Saddened to know about the demise of former PM of Japan Shinzo Abe. The world has lost a great leader. May the departed soul rest in peace. My prayers are with his family and friends," Kejriwal tweeted. Abe, 67, was shot from behind minutes after he started his speech in Nara.

RBI imposes penalties on Federal Bank, Bank of India



Reserve Bank of India (RBI) on Friday said it has imposed a penalty of Rs 5.72 crore on Federal Bank for deficiencies in regulatory compliance.

A penalty of Rs 70 lakh has also been imposed on Bank of India for non-compliance with certain provisions of Know Your Customer (KYC) norms and instructions on compliance function in banks' issued by RBI, it said in a statement.

About Federal Bank, RBI said the bank failed to ensure that no incentive (cash or non-cash) was paid to its staff engaged in insurance broking/corporate agency services by the insurance

Amarnath cloudburst: ITBP says atlest 15 dead, 40

still missing , 15,000 stranded pilgrims evacuated

separate statement RBI had carried out Statutory Inspection for Supervisory Evaluation (ISE) of the bank with reference to its financial position as on March 31, 2020.

In another statement, RBI said a fine of Rs 7.6 lakh has been imposed on Dhani Loans and Services Limited, Gurugram for non-compliance with KYC norms. RBI said the penalities

are based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the two banks and Dhani Loans and company, according to a Services with their customers

Forex reserves fall USD 5.008 bln to USD 588.314 bln

The country's foreign exchange reserves declined by USD 5.008 billion to USD 588.314 billion in the week ended July 1, according to RBI data released on Friday. In the previous week ended June 24, the reserves had increased by USD 2.734 billion to USD 593.323 billion. During the reporting week ended July 1, the fall in the foreign exchange reserves was due to a dip in Foreign Currency Assets (FCA), a major component of the overall reserves,



in dollar terms, FCA includes the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves. serves fell by USD 504 million to USD 40 429

Markets in Kashmir witness sluggish sales ahead of Eid

Eid is only days away but the festive buzz is missing in markets across Kashmir and sales have been sluggish due to the COVID-19 pandemic and inflation, according to traders.

There has been a steep rise in prices of essential commodities. Due to this, people are not willing to spend much on non-essential items, traders said. "There isn't much economic activity owing to the COVID-19 pandemic. It has wreaked havoc on the economy and people," Gulzar Ahmad, who sells ready-made garments at Lal Chowk, said on burned a hole in the pockets seen brisk sales. If a customer



touched new heights. The pric- The festive rush is also missing People

es of all essential commodities at bakeries and sweet shops. have skyrocketed, which has "Not many such shops have comes, he usually buys



also expanded its route opening shifted to Panjtarni. The evacuaand protection parties from tion continued till 3.38 am. lower part of the holy cave up to Panjtarni, he said.

About 15,000 people have been The flash flood near the holy safely shifted till now," the Indocave shrine of Amarnath in south Tibetan Border Police (ITBP) Kashmir swept away scores of spokesperson said. people, killing at least 13 and

cave shrine of Amarnath in south Kashmir swept away scores of people, killing at least 15 and swamping tents and community kitchens on Friday evening. At least 15,000 pilgrims have been shifted to the lower base camp, while more than 40 people are still missing Who were stranded near the Amarnath holv cave in Jammu and Kashmir due to a flash flood triggered by a cloudburst, have been shifted to the lower base camp of Panjtarni, an ITBP spokesperson

A cloudburst near the holy

billion in the reporting week. In the reporting week ended July 1, the Special Drawing Rights (SDRs) with the International Monetary Fund (IMF) dropped by USD 77 million to USD 18.133 billion, RBI said. The country's reserve position with the IMF rose by USD 44 million to USD 5.014 billion in the reporting week, the data showed. Earlier this week, RBI had announced a slew of measures to enhance forex inflows to boost the rupee which has been declining against the US dollar.

People's purchasing power has gone down due to the successive lockdowns in the wake of the revocation of Jammu and Kashmir's special status in 2019 and the COVID-19 pandemic. Inflation has also affected them. "Inflation has

of the common man aren't ready to spend much on non-essential items," the businessman said.

Javed Ahmad, who runs a crockery shop, said the markets are seeing lower footfall compared to the pre-Covid period and the sales are dismal.

bakery shop owner said. Shabir Ahmad, a local resident, said due to pay cuts and job losses in the private sector, people are not interested in shopping for Eid. However, the sales of sacrificial animals remained unaffected.

swamping tents and community kitchens on Friday evening. The yatra that began on June 30 has been suspended following the tragedy and a decision on its resumption will be taken after rescue operations get over, a senior administration official had said. "Most of the yatris, who were stranded near holy cave area due to the flash flood that

Rescue ops near Amarnath cave shrine continue overnight

"No vatri is left on the track

6 pilgrims were evacuated by Army's helicopters on Saturday as rescue operations continued through the night near the holy cave shrine of Amarnath after a flash flood triggered by a cloudburst swept away scores of people, killing at least 13, officials said. The cloudburst that

occurred around 5.30 pm on Friday dumped copious rain and thick streams of sludge rolled down the mountain slopes into the valley. The gushing waters hit the base camp outside the shrine in south Kashmir, damaging 25 tents and three community kitchens where the pilgrims are served food, according to officials.

said on Saturday Morning.



Nine people, mostly tourists, drowned on Friday morning when their car was swept off a bridge by an overflowing Dhela river following heavy rains at Ramnagar here, police said. The accident occurred around 5:45 am when the car was returning to Punjab, SSP Pankaj Bhatt said from the spot. The bodies have been recovered. One person, 22-year-old Nazia, a resident of Corbett Colony, was rescued alive and sent to a hospital in Ramnagar, the SSP said. As the car had a Punjab registration number, officials initially presumed it was carrying tourists from that state only. Six of those killed were women and three men, the police said. They were identified as Ashia of Corbett Colony, Ramnagar, Kavita and Jahnvi of Patiala, Sangeeta Tamang of New Delhi's East of Kailash, Pinky of Noida, Hina of Delhi's Bhajanpura, Amandeep Singh of Punjab's Bhawanigarh, and Pawan and Iqbal of Patiala.

Punjab CM Mann gets married to doctor from Kurukshetra Car swept off bridge in Punjab Chief Minister Bhagwant Mann turned groom for his wedding with a doctor from Kurukshetra at

FCA decreased by USD 4.471

his home on Thursday It was a private ceremony without the usual crowds, so much a part of the big, fat Indian wedding. Though few details were available, visuals on

television and Twitter showed Mann and his bride dressed in red at the Anand Karai ceremony. Aam Aadmi Party colleague

Raghav Chadha also shared some images on Twitter showing Mann, in his regular yellow turban and a gold coloured kurta-pyjama, with party chief Arvind Kejriwal and others. Mann (48), the first chief minister of the state to get married while



Gurpreet Kaur from Pehowa in Kurukshetra in Haryana. This is Mann's second marriage. He separated from his first wife in 2015 -- they have two children, daughter Seerat Kaur (21) in office, is tying the knot with Dr and son Dilshan (17). Tight security

arrangements were in place at the chief minister's home in Sector 2. Gurpreet Kaur (30) shared a picture of herself on Twitter and wrote, "Din Shagna Da Chadya (the day of marriage has arrived)".

ITBP personnel shoots himself dead in J&K's Poonch

An ITBP officer on Friday shot himself dead with his service weapon on duty in Jammu and Kashmir's Poonch district, officials said. Prem Chand, who was

posted as Assistant Sub-Inspector of Indo-Tibetian Border Police (ITBP), shot himself at Mini-secretriat Poonch Town, they said.

He was rushed to hospital where he was declared brought dead, they said. Police has registered a case and started investigation, they said.

ED to Question Jailed Delhi Minister Satyendar Jain's Wife

laundering of up to Rs1.62 crore.

and his family set up four shell

firms - companies with no real

business - to launder Rs 11.78

crore in 2011-12 and Rs 4.63

crore in 2015-16. Enforce-

ment Directorate started its

probe based on the CBI's first

information report, or FIR. In

April, the ED had attached as-

sets worth Rs4.81 crore of Jain's

family and of the companies

The CBI alleged Mr Jain

The Enforcement Directorate has called Poonam Jain, the wife of jailed Delhi Health Minister Satyendar Jain, for questioning next week.

Satyendar Jain was arrested by the central probe agency on May 30 under the Prevention of Money Laundering Act (PMLA) over alleged hawala transactions with a Kolkata-based firm in 2015-16. A hawala system involves two parties transacting money with local agents on their behalf without the funds passing through formal banking channels.

The Central Bureau of In- "beneficially owned and convestigation (CBI) filed a case trolled" by him as part of the against Jain and his family in probe. August 2017 for alleged money

He is accused of laundering money through four companies allegedly linked to him. The money was used to buy land, the Enforcement directorate said. Jain's lawyer has earlier said the companies were not controlled by him as he had a very small share. "Companies and shareholders are separate entities. The property of the company is not considered as the property of shareholders," he said.

National Monuments Authority recommends 2 sites associated with Dr. Ambedkar to be declared as Monuments of National Importance

National Monuments Author- tree campus in Vadodara, where ity has recommended two sites Dr. Ambedkar had taken a reassociated with Dr Ambedkar, solve to eradicate untouchability the Father of Indian Constitu- on 23th September, 1917 be detion and a great social reform- clared as Monument of National er, to be declared as Monuments Importance. This place is more than hundred years old and a of National importance.

NMA has recommended witness to the beginning of sothat Sankalp Bhumi Banyan cial respect revolution heralded

by Dr. Ambedkar.

NMA has also recommended a place in Satara (Maharashtra) where Bhim Rao Ramji Ambedkar received his primary education in Pratap Rao Bhosle High School to be declared as monument of National importance

The school register still shows with pride a child student Bhim Rao's signatures in Marathi. The school, now under Zila Parishad is in a dilapidated condition.

These recommendations have been placed before MoS Culture, Arjun Ram Meghwal by the National Monuments Authority.

over phone earlier today. We pray for his long life and good health." The Chief Minister of

MUMBAI: Shiv Sena leader Sanjay Raut on Thursday met NCP president Sharad Pawar at the latter's residence here.

Raut, who has been the target of the rebel Shiv Sena legislators, did not speak to the media. The Sena rebels have accused the Rajya Sabha member of being closer to the NCP chief than the leaders of his own party. Both Pawar and Raut oath as the state chief minister were instrumental in the formalast Thursday.

Maharashtra CM Shinde asks for expediting of SMART project

Maharashtra Chief Minister Eknath Shinde on Thursday directed the state administration to

fast-track the Maharashtra Agri Business and Rural Transformation (SMART) project. Shinde and his deputy Devendra Fadnavis attended a meeting to review the project with World Bank officials, an official release said. The project envisages doubling of farmers' income with participation of 19 lakh farmers across 10,000 villages.

Dalai Lama to visit Jammu and Kashmir, Ladakh

FW DESK

The Tibetan spiritual leader Da- the Buddhist leader in over lai Lama will visit the Union territories of Jammu and Kashmir Dharamshala in Himachal and Ladakh next week. He will Pradesh. The visit takes place

Ladakh on the following day. This will be the first visit by

two years from his abode in be in Jammu on July 14, and even as the Buddhist leader's birthday on Wednesday wit- Holiness the @DalaiLama



nessed a major celebration in Dharamshala and Delhi and greetings by Indian Prime Minister Narendra Modi. The PM Modi tweeted: "Conveyed 87th birthday greetings to His

Himachal Pradesh Jai Ram Thakur was the chief guest at the celebration organized in Dharamshala, which hosts the headquarters of the Tibetan government in exile.



tion of the erstwhile Maha Vikas

Aghadi (MVA) government led by Shiv Sena president Uddhav Thackeray. The two-and-a-half-year old dispensation comprising Sena, NCP and Congress collapsed on June 29 after Thackeray resigned as the chief minister following a rebellion within his party. Rebel Sena leader Eknath Shinde took

REGION

Proposals for Ideal Industrial Estate at Ambala, Film City at Pinjore finalized in Haryana

SATISH HANDA

Haryana Home & Health Minister Anil Vij in a meeting with HSIIDC Managing Director Vikas Gupta and Sunil Sharma as well as senior officers of industries department in the state took decision to develop Ideal Industrial Estate at Ambala especially for the entrepreneurs having tiny and micro industrial units in the area or are willing to set up fresh manufacturing units under Start up scheme introduced by Haryana state government recently. Vij said that there are hundreds of tiny manufacturing units producing scientific goods and spare parts for scientific instruments located in thickly populated areas in Science City Ambala but failed to expand their business due to lack of facilities, support,



technical know- how and in some cases shortage of funds in-spite of entrepreneurship. Vij directed HSIIDC officers to complete this project on priority bases since prosperity of the area depends upon industry and also to meet employment opportunities for the youths Vij said, Ideal Industrial Es-

tate will have common facility

ment to entrepreneurs unable to construct their own building on lease basis enabling them to start production without delay. He said, there will be provision to construct sale counters in the complex for display and sale of products manufactured by the units Chief Minister Haryana

Manohar Lal Khatter on Friday invited large number of artists from Haryana and Punjab to discuss long pending proposal an exhibition hall for the display for developing Film Industry for which between 60-70 acre industrial units situated in the area has already been identified complex and all other facilities at at a prime location at Pinjore in a place including Padma scheme Panchkula district in the state by the government for small scale and work will start immediately. He said, proposed Film City in industry including provision to get loan from bank. Vij said, the area will boost entertainment there is a proposal to construct activities in Haryana and adjoinpremises within Estate for alloting Punjab and Himachal states.

BJP stages walkout from Delhi Assembly alleging closure of government schools



BJP MLAs staged a walkout from the Delhi Assembly on Monday following a furore over alleged closure of schools by the Kejriwal dispensation. During special mention under

Rule 280, the Leader of Opposition Ramvir Singh Bidhuri raised the issue of closure of Delhi government schools in the assembly. Even after Deputy Chief Minister Manish Sisodia's reply,

the BJP legislators continued their protest. Later, Speaker Ram Niwas Goel ordered the marshalled out of BJP MLA Mohan Singh Bisht from the assembly. The other BJP MLAs walked out in protest. Goel said he will not take up BJP MLAs Rule 280 notices since they walked out of the House. The MLAs subsequently returned to the House.

Man booked for beating up dog with iron rod, attacking three others

A man in Delhi's Paschim Vihar

was booked after he allegedly

attacked a pet dog with an iron

rod, while injuring two others

who tried to protest against the

attack, said the police, accord-

ing to The Indian Express. The

attack, which was caught on

a CCTV camera, showed the

man charging towards the dog

which was barking at him. After

striking down the dog with one

blow on its head, the man hit

the owner of the dog, identified

as Rakshit, who tried to rescue

the canine, with the rod. Seeing

this, another person intervened

and pulled the man away from

the spot. A bloody scuffle ensued while neighbours rushed to the spot to stop the brawl.

According to the police, the accused Dharamvir Dahiya got

enraged as a pet dog started

parking at him, following which,

he allegedly threw the dog away

after lifting it by its tail. In the

process, Dahiya allegedly got bit

by the dog. Soon after, Dahiya

followed the canine and hit it

on its head with an iron rod.

The police soon reached the

spot, after getting a PCR call

at 9:27 am on Sunday.

Earlier, Delhi BJP MLA and leader of opposition in the Delhi Assembly Ramvir Singh Bidhuri alleged that a Sarvodaya school in Ludlow Castle had been shut. "The government said the school has been shut with the consensus of the parents and the management of the school. The school is being converted into the Delhi Sports University," he said. Bidhuri also said the school is named after Amir Chand, a martyr.

"By closing the school, the government is disrespecting a martyr. I urge the government to not close the school," he said. Sisodia, who also holds the education portfolio, dismissed the allegations as baseless. "This is a false allegation by

Leader of Opposition. Kejriwal government believes in opening schools not closing them," he said.

22-year-old man stabs class 12 girl in Delhi

A class 12 girl was allegedly stabbed by a 22-year-old man following a quarrel between them in west Delhi's Tilak Nagar on Thursday, police said. The duo live nearby and have been friends for the last "two to three years", police said. The girl was on her way to school when she got into an argument with the accused following which he stabbed her with a knife, they said. Deputy Commissioner of Police (West) Ghanshvam Bansal said the accused has been identified and would be nabbed soon. The reason behind the argument and the subsequent stabbing is not known yet as the girl is undergoing treatment at a hospital, he said.

62-yr-old priest beaten to death in Delhi

A 62-year-old priest was allegedly beaten to death by a man in northeast Delhi's Sonia Vihar area, police said on Thursday. Following the incident, the accused was assaulted by some locals and is currently in a hospital, they said. Police received information around 5.40 am on Wednesday regarding a priest, identified as Soni Ram, being beaten near Pusta in Sonia Vihar, an official said. When the police team reached the spot, they learnt that Ram, a resident of Sonia Vihar, had been dicial to maintenance of harshifted to JPC hospital while the Sonu Bhatt -- was as-

Delhi HC refuses to entertain PIL to direct govt to explore feasibility of confiscating black money

The Delhi High Court on Monday refused to entertain a plea seeking a direction to the Centre to ascertain the feasibility of confiscating 100 per cent black money and benami property and awarding life imprisonment to offenders in cases relating to disproportionate assets, money laundering, human and drug trafficking. The high court noted that

a similar plea was earlier filed by the same petitioner before the Supreme Court which had permitted him to make a representation to the Law Commission on the issue.

A bench of Chief Justice Satish Chandra Sharma and Justice Subramonium Prasad said after withdrawing the peti-



centre, a common tool room.

of products manufactured by

tion from the Supreme Court, it was not proper for the high court to hear it.

In case the Supreme Court had said that you go to the high court, we would have heard you. But there is specific order of the Supreme Court that you go to the Law Commission, the ench said.

When petitioner and advocate Ashwini Upadhyay urged the court to tag this petition with one of his earlier pleas,

the bench declined it saying, no, very sorry. Thereafter, the petitioner

sought to withdraw the petition saying he would approach the Supreme Court. The writ petition is dismissed

as withdrawn, the bench said. The plea has sought to constitute an expert committee or direct the Law Commission to examine the stringent anticorruption laws of developed countries relating to bribery, black money, benami property, tax evasion, disproportionate assets, money laundering, profiteering, hoarding, adulteration, human and drug trafficking and black marketing and prepare a comprehensive report within three months.

The petitioner claimed that the total budget of the Centre, states, and local bodies is Rs 70 lakh crore but due to massive corruption in every public department, around 20 per cent

of the budget, that is, Rs 14 lakh crore becomes black money. The plea submitted that the Centre and states must implement stringent anti-corruption laws to give a strong message that it is determined to weed out corruption, black money generation, benami transactions, and money laundering. It submitted that the cor-

ruption severely affects BPL families as it distorts and disrupts the public distribution system.

Haryana government introduces subsidy on cultivation of Dragon fruit

Lal Khatter has approved proposal for attractive subsidy on production of Dragon fruit plants in much demand in export markets all over the world, presently being produced in few countries including Thailand, Vietnam, Israel and Srilanka. Dragon fruit plant does not require much quantity of water for irrigation of the crop as well as rain or superior quality of soil. This fruit generally weighing between 300 to 400 gm each earn handsome profit in the market and esses highly nutritive contents



Sumit Misra told media persons that in order to boost plantation of Dragon fruit plants Haryana state government has introduced attractive subsidy on cultivation of Dragon fruit plants as Rs 1.20 lakh each acre cultivated land to be paid as Rs 50000 each acre crop plant cultivation area and Rs 70000 each acre area for irrigation of plants in three instalments as Rs 30000 to be paid during first year, Rs 10000 to be paid during seconds and third

No major respite from muggy weather till Saturday Delhi may get marginal relief from sultry weather on Thursday due to cloudy sky and light

rain, the weather office said. The Safdarjung Observatory, Delhi's primary weather station, recorded a minimum temperature of 30 degrees Celsius. The maximum temperature is likely to settle around

37 degrees Celsius Moderate rainfall on Saturday may bring the temperature down to 33 degrees Celsius, the Met office said.

Though the monsoon embraced the capital in an impressive manner on June 30, giving the first spell of heavy rainfall this season, scanty precipitation in the subsequent days have led to a gradual rise in maximum temperatures.

Safdarjung has recorded just 2.6 mm of rainfall in the last six days. It has gauged 144.3 mm of rainf:

Delhi police registers case against controversial documentary Kaali

The Delhi Police has registered a case in connection with the controversial poster of a documentary Kaali , officials said on Tuesdav

The Intelligence Fusion and Strategic Operation (IFSO) unit of the Delhi Police has registered a case under Indian Penal Code sections 153A (promoting enmity between different groups on ground of religion, race etc., and doing acts prejumony) and 295A (deliberate

Delhi High Court was informed

on Tuesday by its administrative

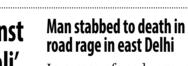
side that all efforts will be made

to ensure that infrastructure

for starting 42 additional com-

mercial courts here is ready in

six months.



20-year-old man died after he was allegedly stabbed with a pointed object outside a wine shop in east Delhi's Samaspur area, police said on Monday.

rel took place on Sunday after the victim and his friend touched the accused's scooter near the wine shop.

The incident happened senior police officer said. Under attack for a poster of her documentary Kaali showing the relled with returned with an GBTQ flag, filmmaker Leena

In a case of road rage, a

According to police, a quar-

while they were returning after purchasing liquor, the person whom they had quarstruck the victim on his chest

Mother Dairy cuts prices of soyabean, rice bran oils Mother Dairy on Thursday said it has cut the prices of

soyabean and rice bran oils by up to Rs 14 per litre, a day after the government directed edible oil firms to pass on the benefits of fall in global cooking oil prices to consumers.

Mother Dairy, which is one of the leading milk suppliers in Delhi-NCR, sells edible oils under the Dhara brand.

?"Passing on the benefits of the government's intervention subsequently to the consumers, we have further reduced the MRP of Dhara Soyabean goddess smoking and holding a associate, and one of them Oil and Dhara Ricebran Oil by up to Rs 14 per litre, which wi

like anti-oxidant, fibre, vitamin C and also helpful to fight diseases like diabetes, heart diseases and cancer. Additional Chief Secretary Dr tear respectively.



saulted by the public and taken to Trauma Centre, Civil Lines, the officer said.

Bodies of 3 youths retrieved from Yamuna in Delhi

The bodies of three youths, who had drowned in the Yamuna river in north Delhi's Burari, were retrieved on Fridav morning, police said. Four people aged between 14 and 20 years had come from Loni to take bath in the river at Sonia Pushta on Thursday, Deputy Commissioner of Police (north) Sagar Singh Kalsi said. When they did not reach home in the evening, their families informed the police, he said. At the instance of one of their friends, a motorcycle and some clothes were found at the bank of the river. Search and rescue operation was started and so far three bodies have been retrieved, the DCP said, adding that the search is in progress.

Rajinder Nagar MLA takes oath of office

Newly-elected Rajinder Nagar MLA Durgesh Pathak took oath of office on the first day of the Delhi Assembly session here on Monday. Pathak, the AAP candidate, won the bypoll to the Rajinder Nagar Assembly seat after defeating BJP's Rajesh Bhatia. He was congratulated by Speaker Ram Niwas Goel after the oath taking. Goel also welcomed the supporters of Pathak, who had come to witness the Assembly proceedings. He asked them to maintain decorum and not to clap or raise slogans in the Assembly as it would disrupt the proceedings. The bypoll to the Rajinder Nagar seat was necessitated in the wake of AAP leader Raghav Chadha leaving the seat after being elected to the Rajya Sabha recently.

malicious acts intende and

ligion or religious beliefs), a voice fearlessly till she is alive. said.

to outrage religious feelings Manimekalai on Monday said with the pointed object, faof any class by insulting its re- she will continue to use her tally injuring him, the police

be available in the market by next week," a company spokesperson told PTI.

In the case of Dhai Ricebran Oil (Poly Pack), the ing oils by up to Rs 15 per liprice will come down to Rs 185 tre with softening of rates in per litre from Rs 194 per litre. global markets.

litre compared to current price 15-20 days.

After price cut, Dhara Re-

fined Soyabean Oil (Poly Pack)

will be available for Rs 180 per

Very important for girls to be educated: Atishi

of Rs 194 per litre.

ad reduced prices of its coo

It expects a reduction in

On June 16, Mother Dairy

MRP (Maximum Retail Price)

of sunflower oil in the next

a normal of 106.5 mm since June 1, when the monsoon season starts. Of this, 117.2 mm came in just 24 hours ending 8:30 am on July 1.

The weather department had earlier issued an orange alert for moderate rainfall on Wednesday which was later shifted to Thursday.

However, according to the latest predictions, Delhi will get only light rain during the day. Cloudy weather will bring the temperature down by a few notches, the Met office said.

Generally cloudy sky and light rain is predicted till July 13, it said.

दिल्ही उच्च न्यायालय DELHI HIGH COURT

Delhi HC will make efforts to make infra ready in 6 months for commercial courts

The counsel for the adminof district judges (commercial) istrative side of the high court will be filled.

The submission was made in submitted that the building was under construction and once a pending petition seeking to the court rooms are handed direct the authorities to set up over to them, the vacant posts more commercial courts as noti-

the legislators.

the pension.

April 13, 2021, to ensure speedy redressal of commercial cases instituted in the national capital. While taking on record the statement made by the high court's counsel, a bench of Chief Justice Satish Chandra Sharma and Justice Subramonium Prasad disposed of the petition

Aam Aadmi Party leader Atishi fied by the Delhi government on on Wednesday said it is very important for girls to be educated, asserting that if women come forward in leadership roles, only then will the country move on the path of progress.

Speaking during an event at Bhagini Nivedita College, filed by advocate and social activist Amit Sahni and said that it choose their careers wisely. She will pass a detailed order later. was the chief guest at the an-

Kalkaji, advised the students to up to the world for inspiration, an official statement said.

It is important that young-

distribucontribute to the nation-buildtion cereing process, Atishi said. She said the decisions in a girl's life are monv at the often taken by other members institute. of her family where she has not much to say. Girls should learn to make their own life decisions so that in difficult times, Atishi, who is an MLA from for other girls who are looking instead of blaming others for their circumstances, they can face them boldly with courage.'

taken a house building advance

Haryana like Punjab.

nual prize sters should participate and

she added.

One Term, One pension to combat budget deficit in Haryana

BY DR. HARVINDER KAUR

Teachers, the nation builders, doctors, the lifeline of the economy, bankers and all other workers who work in the public or private sector are not eligible for pension irrespective of their royals. A former MP is eligible huge productive contribution to to get a monthly pension of Rs the economy, but on the other side, our lawmakers(M.P.and M.L.A.) are eligible for not only one pension but for multiple

pensions. The financial security of the common men doesn't matter and this is the biggest loophole in our system It is a big discrepancy and injustice. If councillors, MLAs, and MPs are elected even for a day, they become eligible for pension. On the other hand, the pension of government employees is very meagre. Spending of huge amounts on pension benefits to elected politicians and their families has initiated debates as recently, the newly-formed Aam Aadmi Party-led govern-

29.51 crores every year on the ed 'one-term, one pension for monthly and family pension of March 3, 2022 reply to a 275 former lawmakers and their Right to Information Act query family members in the state. has revealed that the centre

As per information provided by the officer-cum-superinspent a total of Rs 99 crore in tendent of Haryana Vidhan 2020-21 on pensions to 2,679 former MPs, many of whom Sabha in a reply to an applicaare film stars, industrialists and tion filed by a Panipat-based activist PP Kapoor under the Right to Information Act, 2005, 25,000. Additional allowances many politicians in the state are are added depending on his tenwithdrawing pensions for five ure as a Member of Parliament. to seven terms.

According to the current senior leader and seven-times rules, if a former MP or MLA becomes a minister again, he is MLA Capt Ajay Singh Yadav eligible for a pension as well as is drawing the highest pension of Rs2.38 lakh per month, folhis salary as a minister. Also, if an MLA later becomes an MP, lowed by former chief minister he gets the pension of both. Om Prakash Chautala's Rs 2.22 After the death of the former lakh. Even former chief minmember of the House, the ister late Bhajan Lal's widow, spouse or dependents get half Jasma Devi is getting a family pension of Rs 99,619 besides The Haryana Government, the Rs 61,800 she is getting for being an ex-MLA. as per the RTI reply, spends

Congress leader Randeep nearly Rs 29.5 crore annually on pensions for former MLAs and Surjewala is getting a monthly pension of Rs 1.68 lakh, his family pensions to spouses of deceased legislators. The Harymother Vidya Surejewala, who ment in Punjab has implement- ana government has to pay Rs is the wife of former Congress

lawmaker late Shamsher Surjewala, is also getting a family pension of Rs 87,975, and the RTI response stated.

Savitri Jindal, who is among the top richest women in the country and the mother of Indian billionaire industrialist and Congress leader Naveen Jindal. is getting a monthly pension of Rs 90,600 per month from was an MLA in 2018, and Rs the state assembly, revealed the information.

"The government is spending As per the list, Congress' Rs 26.40 crores on the pension of 147 former MLAs and Rs 3.11 crore on the family pension of 128 lawmakers, while the current monthly pension for one term is fixed at Rs 51,800 besides a monthly allowance of Rs 10.000." the response revealed. while several former MLAs draw pensions of more than Rs 1.5 Îakh. This is in a situation where there is no provision or concept of pension for private-sector employees

given house building car advance of Rs 32 crores to 68

an advance of Rs 20.83 crores is due up to January this year. it stated. This also included a

pending recovery of Rs 9.96 crores given to the lawmakers from 2004 to 2021. Sitting BJP MP from Kurukshetra Nayab Saini had taken house building advance of Rs 60 lakh when he 47.20 lakh are due till January this year, it further stated.

Having a maximum number of legislators, the Chautala clan is the biggest beneficiary of the pensions. Besides, the Rs 2.22 lakh pension to OP Chautala, his elder son Ajay Chautala is also getting a pension of Rs 61,800. But in future, Chautala's younger son Abhay Chautala, Ajay Chautala's wife Naina Chautala and his grandson and deputy CM Dushyant Chautala will be new beneficiaries on

Similarly, the family of for- but why do they take such huge The state government has mer CM late Bhajan Lal is also amounts and benefits for this getting a total of Rs 4.14 lakh every month, besides Lal's government's move of 'oneformer and sitting lawmakers younger son Kuldeep Bishnoi, term, one pension is being AC first class.

between 2010 and 2021 and who is getting benefits of sitting praised and now the lawmak-MLA and pension benefits of ers of other states should also being a former parliamentarian. set an example by deciding to One minister of Haryana had stop monthly pension."

For both former MPs and of Rs 36.50 lakh in 2013 and Rs former MLAs, even a day as a 9.64 lakh is still due and former member of the House makes them eligible for the pension CM Bhupinder Singh Hooda had taken a car advance of Rs 20 for the rest of their lives. Therelakh in 2016 of which, Rs 7.60 after, their family members are lakh is due. On the other hand eligible for some allowances. state government had stopped Also, many leaders who have the distribution of mustard oil served as both MPs and MLAs under the public distribution are eligible to draw pensions scheme to 11.4 lakh poor famifrom both Houses. With the Covid-induced economic challies as prices of mustard oil had gone up, but there is no reduclenges and inflation ruining tion in the pension being paid the poor and putting a dent in to the lawmakers. The enlightthe savings of the middle class. ened citizens of Haryana are Questions regarding the gap between the social security for demanding the implementation politicians and that of the comof 'one-term, one pension in mon man are becoming louder. Kamal Anand, a Punjab-The government is appealing based senior advocate and acto people to give up gas subsitivist, said, "Most politicians dies, but MLAs also elected as the list of the pension scheme. call politics a service to people MPs are not ready to give up one pension. Railways have done away with concessions service. No doubt the Punjab for senior citizens, but former MPs can travel free of cost in

She asked students to become role models

NATION

Fadnavis: Maharashtra cabinet expansion soon

A day after the Eknath Shinde-led Maharashtra government won the trust vote in the Assembly, Deputy Chief Minister Devendra Fadnavis said the state cabinet expansion will be done soon.

Speaking to reporters at the Nagpur airport on Tuesday, Fadnavis expressed his determination towards the development of the state's Vidarbha region. "The cabinet expansion will be done soon, Fadnavis said. On his arrival to his hometown Nagpur following the formation of the new government in the state, BJP workers accorded a grand welcome to the deputy CM, who was accompanied by his wife Amruta Fadnavis.

From the airport, the BJP leader embarked on a 'jallosh yatra' (victory celebration) organised here by his supporters.

Last month, Shinde



launched a rebellion against will need some time before the Sena. Majority of MLAs he and Fadnavis discuss the sided with him, which led to allocation of cabinet portfolios. the collapse of the Maha Vikas Let us breathe properly. It Aghadi government led by Udwas quite hectic for us (re-

dhav Thackeray. ferring to political activities On June 30, Shinde was over the last fortnight). I and sworn in as the chief minister Devendra Fadnavis will sit and discuss cabinet portfolios and of Maharashtra, while Fadnavis took oath as the deputy CM. their allocation. We will also get the allocation vetted from After winning the trust vote national leaders of the BJP. on Monday, Chief Minister Eknath Shinde had said he Shinde had said.

test in Maharashtra VS Maharashtra 📷 Chief Minis-

Eknath Shinde wins floor

ter Eknath Shinde on Monday won the floor test

in the State Assembly. In the 288-member House, 164 MLAs voted for the motion of confidence, while 99 voted against it. Speaker Rahul Narvekar announced that the trust vote has been carried by a majority vote. After the death of a Shiv Sena MLA recently, the current strength of the Assembly is reduced to 287, thus the majority mark is 144. Shinde was sworn in as CM on June 30, a day after Uddhav Thackeray quit the post. BJP's Devendra Fadnavis was sworn in as the deputy CM.

Centre directs leading Edible Oil Associations to reduce prices by Rs. 15 with immediate effect

FW DESK

Department of Food and Public Distribution in a meeting on July 6th 2022 has directed leading Edible Oil Associations to ensure reduction in the MRP of edible oils by Rs. 15/- with immediate effect.

The Centre also advised that the price to distributors by the manufacturers and refiners also needs to be reduced immediately so that the price drop is not diluted in any way. It was also impressed upon that whenever a reduction in price to distributors is made by the manufactures/ refiners, the benefit should be passed on to the consumers by the industry and the Department may be kept informed on regular basis. Some companies which have not reduced their prices and their MRP is higher than other brands have also been advised to reduce their prices.

During the meeting it was discussed that the international prices of imported edible oils are on a downward trend which



is a very positive picture in the edible oil scenario and, therefore, the domestic edible oil industry needs to ensure that the prices in the domestic market also drop commensurately. And, this price drop has to be passed on expeditiously to consumers without in a laggard fashion. Other issues like price data collection, Control Order on edible oils and packaging of edible oils were also discussed in this meeting.

It may be recalled that in May 2022, the Department had convened a meeting with the leading edible oil associations and according to sources, the MRP of Fortune Refined Sunflower Oil 1 litre pack had been decreased to Rs. 210 from Rs. 220 and MRP of Soyabean (Fortune) and Kachi Ghani oil 1 litre pack from Rs.

PM Modi speaks at first Arun Jaitley memorial lecture



Prime Minister Narendra Modi will speak at the first 'Arun Jaitlev Memorial Lecture' here on Friday in which Tharman Shanmugaratnam, a senior minister of the Singapore government, will deliver the keynote address on 'Growth through Inclusivity, Inclusivity through Growth,' the PMO said.

The event will see a panel discussion involving OECD Secretary-General Mathias Cormann and Arvind Panagariya, a professor at the Columbia University. The PMO said the Ministry of Finance has organised the lecture in recognition of Jaitley's invaluable contribution to the nation. A leading BJP functionary, Jaitley was the finance minister in the first Modi government. He was also a close associate of the prime minister. He died in 2019 at the age of 66.

During the event, Modi will also interact with delegates participating in the Kautilya Economic Conclave (KEC), a three-day event being organ-ised from July 8 to 10.

Active coronavirus cases in country rise to 1,22335 (updated on Saturday Morning)



India saw a single day rise of 18,815 new coronavirus infecin a span of 24 hours. The daily ity rate was reco 4.96 per cent while the weekly positivity rate was 4.09 per cent, according to the health ministry.

PM Modi inaugurates midday meal kitchen in Varanasi

In his first visit to his Varanasi constituency after the BJP won the Uttar Pradesh assembly election, Prime Minister Narendra Modi on Thursday inaugurated the Akshaya Patra midday meal kitchen here.

During his visit, Modi will launch and lay foundation stone for development projects worth Rs 1,774 crore focused on improving infrastructure and ease of living,

officials said. The kitchen at the LT College has a capacity of cooking midday meals for around 1 lakh students, they said.

Andhra Pradesh Chief Minister

Y S Jagan Mohan Reddy's moth-

er Y S Vijayamma on Friday re-

signed as honorary president of

YSR Congress party to stand by her daughter Sharmila, who is now heading the YSR Telangana

party in the neighbouring state.

quit, she said she would always

be close to Jagan Mohan Reddy.

'As a mother I will alway

Announcing her decision to

Reacting to the launch, Samajwadi Party chief Akhilesh Yadav said the kitchens



should be started at all 11 places proposed during the SP regime.

the Akshaya Patra Yojana was started for providing nutritious and hot food to students. In the last five years, the BJP government kept it closed. But, now fearing the anger of students



"At the time of SP's rule,

and the youth, it is compelled to start this scheme," Yadav said in a tweet in Hindi.



The 74-year-old former Bihar chief minister was accompanied by a team of doctors and his eldest daughter Misa Bharti, a Rajya Sabha MP who is also an MBBS. His wife Rabri Devi and younger son Tejashwi Yadav had left a few hours earlier to oversee the arrangements in

the national capital. Prasad left for Delhi at around 8.15 PM, nearly 45

minutes behind schedule. The delay was attributed to the air ambulance not reaching here in time.

Crowds were seen at the Paras hospital, where Prasad had been admitted since Monday morning, besides both sides of

would ever arise. I don't know

why it happened, but I feel it is a

decision of God," she remarked.

Vijayamma said she was step-

ping down as YSRC honorary

president to avoid any unwanted

controversy over her role. For

han Reddy and

messiah of the poor rent the air as the ambulance carrying Prasad sped past the crowds, waiting for their leader despite a drizzle.

the road that led to the airport which was a 15-minute drive. At the Jai Prakash Narayan Airport, slogans in praise of the bandaged.

Prasad, who turned 74 last month, has been suffering from multiple ailments including renal and cardiac problems besides diabetes. On Sunday last, he had a fall and fractured his shoulder after which the affected area was

Jagan's mother quits YSR Congress to side with daughter Centre grants IP category of YSRC, Vijayamma said. "I 1 license to KFON never imagined such a situation

The Centre has accorded approval to Kerala Fibre Optic

"The project, which provides free, low-cost and quality high-speed internet to as many people as possible, is a popular alternative of the Left government to the corporate

The KFON project aims providing

is a right of the people. Network (KFON), as certified Infrastructure Provider (IP) in the telecom industry, Chief

Minister Pinarayi Vijayan forces in the telecom sector,"

Viiavan notec

India's merchandise exports rise by 16.8% to USD 37.9 billion in June, 2022, recording the highest ever exports in June 2022.

India has achieved a monthly value of merchandise export in June 2022 amounting USD 37.94 billion, an increase of 16.78% over USD 32.49 billion in June 2021. India's merchandise export in April -June 2022-23 was USD 116.77 billion with an increase of 22.22% over USD 95.54 billion in April -June 2021-22.

Value of non-petroleum exports in June 2022 was 30.12 USD billion, registering a positive growth of 5.53% over non-petroleum exports of USD 28.54 billion in June 2021. The cumulative value of non-petroleum exports in April -June 2022-23 was USD 92.49 billion, an increase of 11.92% over USD 82.65 billion in April -June 2021-22.

Value of non-petroleum and non-gems and jewellery exports in June 2022 was USD 26.75 billion, registering a positive growth of 4.0% over non-petroleum and non-gems and jewellery exports of USD 25.72 billion in June 2021. The cumulative value of non-petroleum Precious metals) imports and non-gems and jewellery was USD 36.7 billion in June exports in April -June 2022 2022 with a positive growth 23 was USD 82.43 billion,

and jewellery exports of USD 73.47 billion in April -June 2021-22. Petroleum products (98.01%), Electronic goods (50.66%) and RMG of all Textiles (44.67%) led the way in high increase in exports during June 2022. India's merchandise import in June 2022 was USD 63.58

petroleum and non-gems

205 to Rs. 195. The reduction in oil prices came in the wake

of Central Government reduc-

ing the import duty on edible

oils making them cheaper. The

industry was advised to ensure

that the complete benefit of the

reduced duty is passed on to the

The edible oil prices in the

international market are witnessing a dramatic fall, however, the

situation in the domestic market

is slightly different as the fall in

the prices are gradual. The Gov-

ernment of India stepped in and

a meeting was convened by the

Department of Food and Public

Distribution with the leading

industry representatives includ-

ing SEAI, IVPA and SOPA to

discuss reduction in the retail

prices of cooking oils amid a fall

in the global prices. The industry

informed that the global prices

of different edible oils have fallen

by USD 300-450 per tones in the

last one month, but it takes time

to reflect in the retail markets and

the retail prices are expected to

come down in the coming days.

consumers invariably.

billion, an increase of 51.02% over USD 42.1 billion in June 2021. India's merchandise imports in April -June 2022-23 was USD 187.02 billion with an increase of 47.31% over USD 126.96 billion in April -June 2021-22.

Value of non-petroleum imports was USD 42.84 billion in June 2022 with a positive growth of 36.36% over non-petroleum imports of USD 31.42 billion in June 2021. The cumulative value of non-petroleum imports in April -June 2022-23 was USD 126.95 billion, showing an increase of 32.18% com-

tions, taking the tally of CO-VID-19 cases to 4,35,85,554, while the active cases increased to 1,22,335, according to the Union health ministry data updated on Friday. The death toll has climbed to 5,25,343 with 38 new fatalities, the data updated at 8 am showed. The active cases comprise 0.28 per cent of the total infections, while the national pared to non-oil imports of COVID-19 recovery rate was USD 96.04 billion in April recorded at 98.51 per cent, the -June 2021-22. Value of nonhealth ministry said. An increase oil, non-GJ (gold, silver & of 2,878 cases has been recorded in the active COVID-19 caseload

maintained, announcing her the party plenary that began here on Friday.

Laying out the party's stand

on various key issues and set-

ting the tone for its political

activities in the coming days Union Home Minister and

senior BJP leader Amit Shah

will table the all important po-

litical resolution at the party's

national executive meeting

With the executive meeting

being held in the backdrop of

the Nupur Sharma row and

the killing of Udaipur tailor

Kanahiva Lal. it is being keenly

watched if the party makes any

reference to these two inci-

dents in its resolution, which

will be seconded by two chief

In its condolence resolu-

tion on Saturday, the party

here on Sunday.

ministers.

whether I could be a member

others.

tion

ward her father's ideals

Shah to table political resolution at BJP national executive

be close to Jagan," Vijayamma support her. I was in a dilemma his sister over property related issues. The acrimony between decision to quit the YSRC, at of two political parties (in two the two had escalated in recent states). It is difficult for me to times and Vijayamma has been continue as honorary president staying away from her son.

tween Jagan M

"Sharmila is waging a lone some time now there have been

battle in Telangana, to carry for- reports that all is not well be-

. I have to

BPL families and government offices in the state to ensure universal internet access.

said on Thursday.

tal divide and the operations would

kickstart once it gets the Internet Service Provider (ISP) license from

nications.

"The Kerala Fibre Optic to obtain an ISP license and kickstart operations in the near future," Vijayan tweeted. In a statement issued, Vijayan said the Left government's KFON project is a

As per the official registration with the Department of Telecommunication, KFON

Vijayan said the ambitious will have the authority to project will bridge the digi- acquire, prepare, maintain,

repair, rent, lease or sell fiber optic lines (dark fiber), duct space, towers, networks and other facili-

He further said the state government launched the

The KFON scheme is envisaged to provide free internet to BPL families and 30,000 government offices.

The previous Left government had in 2019 declared internet connection as a basic right and launched the Rs

Elaborating on the multiism and better coordination front battle, he said, "On one party's moves have to be marked

at all levels in the party, N tional Conference president a former chief minister Fare Abdullah on Friday said party is set to fight a multi-fr battle in Jammu and Kashn The Srinagar MP also horted party functionaries

> sociated with the real political viduality as ever before.

NC set to fight multi-front battle in J-K says Farooq Batting strongly for collectiv-

of 31.71% over non-oil and

an increase of 12.19% over non-GJ imports of USD

cumulative value of non- 27.87 billion in June 2021.

"To achieve this goal, the ollectivism and better coortion at all levels," he told the functionaries.

bdullah exhorted the party ctionaries to amplify their ts to reach out to wider secs of society across Jammu Kashmir.

le said that for the NC to pen its roots ever more than re, "it is imperative for our functionaries to value the party

workers" "Strengthening of the bottomup model holds the key towards making the party stronger to take on the challenges in the future", he added.

Gujarat 2002 anti-Muslim riots.

hammed Zubair was arrested

only because he shared the de-

rogatory comments of Nupur

Sharma on social media. This

Prof. Salim said that Mo-

hiya Lal and Punjabi singer the BJP's victory in recent Sidhu Moosewala besides assembly polls and its preparation for upcoming assembly Assam Chief Minister Hipolls will be discussed. manta Biswa Sarma and Kar-This resolution may also nataka Chief Minister Basvraj send out a political message

Bomai will second the resoluto the party's rank and file on various prevailing issues and It is likely that in the politialso for the upcoming assemcal resolution, the Modi govbly polls

had paid tributes to Kana- ernment's welfare measures,

Network Limited has received Infrastructure Provider Category I Registration Certificate from @DoT_India. It will enable K-FON, Kerala's prestigious project to bridge the digital divide,

Department of Telecommu- ties.

KFON project with a determination not to create an opportunity for exploitation by private cable networks and mobile service providers.

declaration that the Internet 1,548-crore KFON project.

amplify their efforts to rea out to wider sections of soci across the Union Territory. "As far as the NC is concerned, it is set to fight a multi-front battle (in Jammu and Kashmir)," Abdullah said while interacting with a number

of delegations at his residence here

aspirations of the people" and they are looking towards the party to protect Jammu and Kashmir's cultural, social, political frontiers and cultural indi-

Priyanka slams BJP over attacks on Dalits, tribals

Alleging that atrocities on Dalits and tribals have gone up in BJPruled states, Congress leader Priyanka Gandhi Vadra on Tuesday asked why the ruling party remains "silent" on horrific attacks against them. She cited instances of a tribal woman being set on fire in Guna district of Madhya Pradesh over a property dispute and a Dalit youth killed in Lucknow district's Maal area allegedly after an explosion under the cot. A Dalit youth was blown up in Uttar Pradesh and a tribal woman was set ablaze in Madhva Pradesh, Gandhi said in a tweet in Hindi. "Why has the BJP, which is using the names of Dalits-Adivasis for elections, keep silent about these horrific incidents of attacks on Dalits-Adivasis," the Congress general secretary asked.

Court in an oral observation on Friday suggested that suspended BJP spokesperson Nupur Sharma, who made highly derogatory remarks against Prophet Mohammad (peace be upon him) provoking emo-

tions across the country, should apologize to the nation, Jamaate-Islami Hind (JIH), one of the biggest Islamic organizations in India, on Saturday demanded her arrest.

The comment was made at a press conference addressed jointly by Jamaat-e-Islami Hind president Syed Sadatullah Huissaini and its vice-president Prof. Engineer Mohammad Salim at the JIH headquarters in New Delhi.

Responding to a question

Jamaat-e-Islami Hind Demands Arrest of Nupur Sharma, Not Apologies NEW DELHI: While Supreme from a journalist, Husaini said that if apology replaced punishment, then there is no need of courts and prisons in

> The JIH also demanded action against those politicians, TV channels and media houses who are fanning hatred in the country

The two JIH leaders said that the Udaipur murder and a series of mob lynching incidents in different parts of the country including beating to death of an elderly Hindu on the basis of a mistaken identity in Ratlam in Madhya Pradesh recently - were interlinked and politicians and media involved in spreading hate were responsible for it.

Husaini welcomed the observations of the Supreme



equally responsible. He said Court that politicians accused of blasphemous rhetoric were that it was unfortunate that even single-handedly responsible after causing such havoc, the for this grave situation in the accused spokesperson and TV country and the media promotanchors we still roaming free. ing such hate speeches in the Husaini demanded enactment of a blasphemy law to punname of TV debates was also

ish those insulting the religious personalities of various faiths.

The two JIH leaders said that unfortunately, the political environment of our country was encouraging aggression and hatred and reducing empathy and tolerance and a section of the media was working hand in glove with such irresponsible political forces. They appealed to all peace and justice-loving citizens of the country to join hands and fight against hatred and violence.

They demanded legal action against those politicians and media houses who are spreadg hatred.

In response to a question, Husaini said that there should be no two sets of laws in dealing with accused based on their

religious identity. "There should commission that probed the be no double standard in taking action against those involved in promoting hate," Husaini said, while responding to a question on the police arresting the Alt News website co-founder Mohammed Zubair and allowing former BJP leader Nupur Sharma move freely.

has spoiled the image of India

He expressed surprise over

the arrest of renowned human

rights defender Teesta Setalvad

and former Gujarat DGP R B

Sreekumar simply because he

had deposed before an inquiry

abroad.

indicates the direction in which the country was headed to. He said this is an attack on India's Prof. Salim said that it was democratic values and freedom highly disappointing that Nupur of speech. had not been arrested even after He said that bulldozing of a month of her hate remarks on a TV channel. This, he said,

houses of protesters demanding arrest of Nupur Sharma amounted to muzzling of democracy

Prof. Salim disapproved of how the fall of the Maharashtra government was engineered by making a mockery of the antidefection law and the mandate of the people.





EDITORIAL © OPINION

Trade & current account deficits hurt rupee more

ndia's monthly merchandise trade deficit hit a fresh record of \$25.6 billion in June as per preliminary estimates released by the Commerce and Industry Ministry earlier this week. This is the third occasion in seven months and the second month in a row that the trade deficit has widened to alltime highs. In June, the value of outbound shipments grew 16.8%, marginally slower than the 20.6% growth recorded in May, to about \$38 billion - reflecting the third successive month of moderation. Worryingly, four of India's top 10 export items - engineering goods, cotton yarn, drugs and pharma and plastic products - contracted from a year ago. Petroleum exports were up 98% from June 2021, but about \$0.7 billion lower than May 2022. Even as exports growth slid, imports surged by over 51% to \$63.6 billion in June, crossing the \$60 billion mark for the fourth month in a row. Analysts expect the rupee to scale the 82 to a dollar mark by the October to December quarter before recovering and the current account deficit to more than double to around 3% of GDP this year from 1.2% in 2021-22. Robust forex reserves notwithstanding, the persistent outflows of foreign capital from the financial markets have triggered concerns about the balance of payments situation. Last week, the Government imposed a windfall tax on crude oil production that could help bridge concerns about the fiscal deficit. It also placed restrictions on petroleum products' exports and acknowledged that gold imports were hurting the current account by raising customs duties to 15% from 10.75%. This may end up hurting petroleum exports further while import duties may not dent India's unparalleled appetite for the yellow metal as much as hoped. Policy makers may have little room to manoeuvre out of this vicious cycle, but missteps must be avoided



he reason why a poor record on honesty and frequent switching of candidates from one political party to another (defection) hardly concerns Indian voters is simply that a very large section of the electorate chooses the party and not the candidate during elections. If merits and demerits of candidates had any bearing on voting considerations of Indian voters, many defectors and candidates with questionable records would not have made it to the Indian Parliament or the Assemblies of different States.

In some instances, there may be wellfounded reasons for an elected MLA or MP to defect from one party to another. But the reason why many legislators and parliamentarians defect to other parties for purely personal gains is that they know voters will not punish them for their actions and will support them if they contest election on the ticket of any "popular" political party. Similarly, many of them also know that it is the party's ticket and the popularity of its leader that helps them win the election. What they are careful about is to keep themselves accessible to people and help them in getting their work done. When some voters decide to choose the candidate rather than the party during elections, the ability to get work done remains the biggest asset for the candidate, no matter how.

The findings from the National Elections Studies conducted by Lokniti-CSDS indicate, during the 2014 Lok Sabha elections, 58% voters mentioned voting for the party while 33% said they voted for the candidate. The proportion of voters who voted for the party declined slightly to 52% during the 2019 Lok Sabha elections while 37% voters preferred voting for the candidate. There is a slight increase in candidate-centred voting amongst Indian voters during the last few years, but the evidence over the



years for Lok Sabha and State Assembly elections suggests that a large majority of Indian voters vote for the party and not for the candidate. This party-centred approach is prevalent amongst both uneducated as well as educated voters, amongst urban and rural voters and amongst voters with various degrees of media exposure. It is this strong trend of party-centred voting which neutralises any displeasure, if at all, that voters may have about their chosen representatives defecting and contesting again on a different party ticket.

There are numerous examples, of defectors being re-elected, on a party ticket against which they had contested the previous election. Twenty-two sitting legislators of the Congress party, some of them Ministers in the Kamal Nath government, defected to the BJP in Madhya Pradesh in March 2020, of whom 19 were re-elected again to the House as BJP legislators. Another instance that is fresh in our minds is that of Mahesh Iranagouda Kumathalli, who become the MLA of Athani Assembly constituency in Karnataka in 2018 on a Congress ticket, but crossed over to the BJP and got re-elected to the House. How could one forget Suvendu Adhikari's defection from Trinamool Congress to the BJP, and his subsequent re-election to the West Bengal Assembly, defeating the sitting Chief Minister and heavy weight Mamata Banerjee. These are just few examples from the long list of defectors getting re-elected soon after their defections and occupying prime positions. Let us not forget, Vishwajit Rane, who resigned as Congress MLA of Valpoi, Goa, and the Minister of Health, Agriculture & Craftsmen Training on March 16, 2017, joined the BJP on April 7, 2017 and became part of Parrikar government with health portfolio. While this has been the dominant trend, the 2022 Assembly elections in Goa came as an exception when nine of the 12 defectors lost the Assembly election, some very badly. Nevertheless, it is the broad trend which seems to encourage MLAs and MPs to change parties without any valid reasons except for personal gains.

We can broadly predict when the four seasons — winter, spring, summer and monsoon — set in, but one cannot predict when and where defections are likely to take place. Defection is not new to Indian politics, and has been around for a long time. Voters have seen it as a routine exercise in Indian politics, and do not consider it an evil practice. There have been several attempts by various governments at different points of time to strengthen laws to curb this menace in politics. It was first introduced in the 4th Lok Sabha in 1967 by the then Prime Minister Indira Gandhi, but the Act finally came into being in 1984 during Rajiv Gandhi government's tenure. Important amendments to Anti-Defection law introduced in 2003 by the Atal Bihari Vajpayee government to strengthen the legislation failed to bring about the desired results. The political drama that recently unfolded in Maharashtra involving 37 Shiv Sena legislators is another example of how Anti-Defection law is being misused by contesting groups/sides and dissident egislators for personal and political gains.

Evidence from the National Election study indicates that the views of Indian voters are divided on what kind of representatives they would prefer to vote for. Many of them do not express strong reservations against candidates with tainted backgrounds or those involved in corrupt practices. While many are happy to vote for an honest but inaccessible candidate (48%), there are others (24%), who are happy to vote for a candidate who is corrupt but accessible.

Similarly, 36% voters are ready to vote for a candidate with criminal background, but gets works done, while 35% are ready to vote for an honest candidate, but can't get work done. I think we are close to answering why defection and corruption do not matter much to Indian voters.

Sanjay Kumar is a professor at the Centre for the Study of Developing Societies (CSDS), Delhi and a political analyst. The views expressed are personal

MILIND KUMAR SHARMA BELIEVES IT IS CRUCIAL TO TAKE LOCAL CONDITIONS AND MARKET DEMANDS INTO ACCOUNT Problem with our university vision

t has now become an annual ritual in India to discuss the international rankings of higher education institutions (HEI) only when global ranking systems such as the coveted QS World University Rankings are announced. The QS World University Rankings rank HEIs on the following components: academic reputation (40%), employer reputation (10%), faculty student ratio (20%), citations per faculty (20%), international faculty ratio (5%) and international student ratio (5%). The international research network and employment outcomes were 0% for this edition.

While it is heartening to see that the number of Indian institutes among the top .000 globally has risen to 27 year, and that the Indian Institute of Science (IISc), Bangalore, has moved up 31 places to emerge as the highest ranked Indian institute in the 2023 edition, there is no serious debate on the abysmal performance of Indian universities barring the Institutes of Eminence (IOE). IOEs occupy a special place as they are granted more academic and administrative autonomy, and public IOEs get additional funding. Therefore, their dominance in the top 500 in the QS World University Rankings comes as no surprise. Among the other HEIs too, there is great inequality. As per the All-India Survey on Higher Education (2019-20), 184 of the 1,043 HEIs in the country are centrally funded institutions. The Indian government generously allocates financial resources to these institutions. However, the financial support provided by State governments to State HEIs is far from adequate even though the number of under-graduate students is largest in State public universities (13,97,527) followed by State open universities (9,22,944) of the total students'



enrollment. State-sponsored HEIs barely While the number of universities increased by almost 30.5% in 2019-20 compared to 2015-16, academic and administrative infrastructure has not been strengthened commensurate to this growth. The lackadaisical attitude we see in filling up faculty positions has further worsened the quality of teaching and research in HEIs. In fact, quality education and the world class research output that policymakers expect from State public universities remain elusive as these HEIs have never had financial and other resources to attain academic and professional growth. On the other hand, the institutions that are generously funded by the Centre perform better than their State-sponsored counterparts on all academic performance indicators - faculty strength, modernised laboratories, building infrastructure, digitised libraries, sponsored research project grants, computing facilities, etc. Therefore, that the State-funded HEIs would not perform well in these rankings was a forgone conclusion. It is a consequence of the unequal and unfair system in the Indian higher

education system, where State-sponsored HEIs are provided step-motherly treatment and positioned poorly vis-à-vis centrally funded institutions. No ranking system seems to rationally rank institutions after examining their administrative challenges, infrastructural constraints and financial predicaments; they only pay attention to performance metrics based on academic strengths and other achievements. For India to perform better on these rankings, we need to pay more attention to the State HEIs.

The National Education Policy (NEP) 2020 has envisaged all HEIs to become multidisciplinary institutions by 2040. The aim is to increase the Gross Enrolment Ratio in higher education, including vocational ation, from 26.39 o 50% h 2035. The NEP also aims to ensure that by 2030, there is at least one large multidisciplinary HEI in or near every district. This means that single-stream specialised institutions will eventually be phased out. However, the fact that prominent multidisciplinary universities such as Jawaharlal Nehru University, Delhi University, the University of Hyderabad, and Jamia Millia Islamia have slipped in the QS World University Rankings should compel national think tanks to revisit the NEP's proposal in this regard. A close study of the QS World University Rankings reveals that singlestream specialised HEIs such as the Indian Institutes of Technology and IISc have performed better than their multidisciplinary counterparts. Eight IITs (Delhi, Bombay, Madras, Kanpur, Kharagpur, Roorkee, Guwahati and Indore) are placed among the top 500 globally, in addition to IISc, Bangalore. IIT-Indore ranked highest among the second-generation IITs by securing the 396th position and IIT-BHU made its maiden presence in the 651-700 band.

A plan in the NEP for multidisciplinary education and research universities is also being contemplated in order to achieve the highest global standards in quality education. While everyone is demanding multidisciplinary education, the performance of the specialised HEIs in the QS World Rankings bears testimony to their superiority over multidisciplinary/multi-faculty institutions. The idea of converting a specialised institution into a multi-faculty university does not seem to augur well for an economy driven by specialist professionals. It would be perplexing if the IITs decided to offer courses in physical education and medicine or the National Law Universities ran undergraduate degree programmes in mechanical engineering.

It is crucial to emphasise here that nobody

and domestic inefficiencies hurting exports reviewed urgently.

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-KEN POIROT

THE FINANCIAL WORLD

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(*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)

Books: REVIEW Book sets the record straight about India's Parsi community

t a time when there are debates about uniform civil code versus religious personal laws, a book analyses who is a Parsi. history of our people". She says she wishes to the reader in this journ the lanes and bylanes of - from the time of the

Author Prochy N Mehta says the tales "we have heard for generations, and what has been handed down to us as history of the Parsi community in India, have often been rather fictitious". The perception, for example, that the Parsis have always been an affluent community, is a modern-day myth devoid of any true value, she argues. The story of the arrival of the Parsis in India, the most impor-

tant chapter in that history, is itself shrouded in mystery, she says. In "Who is a Parsi", Mehta at-

tempts to "set that record straight and lift the veil from the glorious

history of our people". She says she wishes to "handhold the reader in this journey through the lanes and bylanes of our history – from the time of the writing of the poem 'Quissa-i-Sanjan' in 1599, when Parsi recorded history actually begins, to the 20th century".

The author also adds, "As you must be knowing children of Parsi intermarried women face discrimination. In this book I try to show that there is no legal, religious, social or age-old custom on which it is based." The book, published by Niyogi Books, documents through letters, newspaper articles, and court transcripts from cases, the views of prominent Parsis like Dadabhoy Navroji, Ratan D Tata, Ratan J Tata, Sir Dinshaw Maneckji Petit, Sir Jehangir Ca-

'As you must be knowing children of Parsi intermarried women face discrimination. In this book I try to show that there is no legal, religious, social or age-old custom on which it is based'

wasjee Jehangir, Rustumji Byramji Jeejeebhoy, Homi J. Bhabha, K R Cama, and many others who stood up and fought for what they believed in – that Parsi and Zoroastrian meant the same thing.

The author also depicts the dichotomy of the community in the 20th century, between the orthois averse to the idea of multidisciplinary/ multi-faculty education if there is a 15% to 20% flexibility in the total academic strength. But converting all HEIs into multidisciplinary institutions is not an idea that holds water given the unique conditions and demands in India. No study or data support the idea of transforming specialised institutions into multidisciplinary/multi-faculty universities either. Such an idea may have worked in the West where HEIs invest substantial resources in multidisciplinary research through private and public research grants and funding. But a 'one size fits all' approach may not be of help to India. The need of the hour is to build and develop our higher education system while taking into account Indian conditions and market demands.

Milind Kumar Sharma is professor at Department of Production & Industrial Engineering, MBM University, Jodhpur, erstwhile, MBM Engineering College, Jodhpur. Views are personal

eran Supreme Court advocate Fali S Nariman writes, "A proud boast of Parsis is that they belong to the world's most ancient monotheistic religion. As a matter of historical fact, they do. "But presently – with the steep

Who is a Parsi? By Prochy N Mehta Niyogi Books 488 pages; Rs 795

dox and the reformist groups and explains the anomaly of how the reformists who followed the original Mazdayasna or Parsi religion, constituted the real orthodoxy.

There was a reform movement led by the high priests of the community and the most influential members of society for a return to the pristine purity of the original Zoroastrian religion.

The book also tells how the Parsis found shelter and a peaceful environment to grow and prosper as a community in India and contributed significantly to the society. In the foreword to the book, vet-

religion. As a matter of historical "But presently – with the steep decline in birth-rate, the entire community is in jeopardy; it is believed, by many, that Parsi personal law is largely responsible for this plight: which is precisely the theme around which this well-researched and liberally-illustrated book has been written." Mehta has won 71 medals at international athletic meets including 52 gold medals. She is the Asian record holder in 400 metres and triple jump in the women's 40+ age group. She is the first female president of the Calcutta Parsee Club. Her father, the late Rusi B Gimi was a pioneer in outdoor advertising in India. His company Selvel, started in 1945, is now

synonymous with Out of Home

(OOH) advertising.

pages; Rs 795 believ sonal roups and this p f how the themotheorigi- search

CORPORATE **CINDUSTRY**

Hindustan Power Exchange commences operations Akasa Air unveils first look of its crew uniform

HPX TO BE POWERED BY SAME TECHNOLOGY THAT MAKES BSE THE FASTEST EXCHANGE GLOBALLY

MUMBAI: Hindustan Power Exchange Ltd. (HPX), promoted by PTC India Ltd, Bombay Stock Exchange, and ICICI Bank, today commenced operations after receiving all necessary approvals from Central Electricity Regulatory Commission. Backed by the latest technology and a series of innovative features, the exchange promises to offer speed, transparency, and better price discovery in the execution of trades. The exchange will initially offer trading in Contingency contracts, Green Contingency contracts, and Renewable Energy Certificates. It will steadily increase its product portfolio and provide a wide range of contracts to address the demand of different segments of the electricity market. Speaking on the launch,

Akhilesh Awasthy, COO, HPX said, "The need for a third power exchange has been felt for quite some time now by the buyers and sellers for optimized price discov-



ery and better efficiency in are leaders in their respective power purchase. HPX will be a seamless platform that has been built on the same technology, which makes

Bombay Stock Exchange world. The matching engine of the exchange is procured from one of the best technology providers in the world, which is also the technology provider for power exchanges in Europe. We will also gain from the significant experience of our promoters, who

areas of operations.

"Almost 90% of India's electricity is traded via bilateral contracts lasting for 20 years or more between power genthe fastest exchange in the eration companies and state utilities. These contracts do not provide the flexibility to sector participants to take advantage of market conditions at different times. Power Exchanges provide the market participants a platform with multiple avenues for buying-

manage their power portfolios efficiently. The introduction of HPX will give a definite push to the development and progress of spot trading in electricity," he added.

Samir Patil, CBO, BSE said, "Hindustan Power Exchange(HPX) has been envisaged to promote market efficiency through advanced technology and to maximize value for the power market. The cutting-edge technology solutions, efficient price mechanism and the quality of service offered at HPX, would act as the differentiator in the Indian Power Market. With the technology set to be one of the key point-of-difference in the Indian Power Market, BSE looks forward in carving its footprint in the sector, thereby paving the way for a technology-led efficient power market through HPX." Spokesperson for PTC India

Ltd. said, "Hindustan Power Exchange is indeed going to be an institution that will selling of power and hence offer a conducive and com-

petitive marketplace for electricity trade in India. HPX is entirely focused to cater a range of market products to the participants in pursuant to their specific requirements. HPX recognizes the competition and the need to bring other innovative products for

industrial as well as distribution sector consumers. It also aims to assure a robust trading mechanism for buyers and sellers where they obtain an efficient and transparent electricity price."

The Indian power sector is at the cusp of a massive energy transition where the share of renewable energy is steadily rising in India's power generation mix. Further, more variable power output from wind and solar plants is set to push short-term trading of energy, thereby giving more options to both buyers and sellers. HPX will play a pivotal role in bridging the gap between demand and supply and providing trading at an optimized cost.

form as the startup carrier prepares for take-off in the coming weeks.

The airline, backed by ace stock market investor Rakesh Jhunjhunwala, is likely to start services by the end of this month

It had taken delivery of its first Boeing 737 max aircraft in India on June 21 and plans to conduct proving flights this week, following which it will get the Air Operator Permit for launching commercial operations. In a statement on Monday, Akasa Air said the uniform fit focuses on providing the best possible stretch to ensure their comfort over their busy flight schedules.

The company said it is the first Indian airline to have introduced custom trousers and jackets, with their fabric specially made for Akasa Air (using recycled polyester fabric which is made from pet bottle plastic salvaged from marine waste) and comfortable sneakers for its airline in-flight crew keeping in mind ergonomics, aesthetics and comfort.

"We have designed a uniform in which our team feels



both proud and comfortable as they direct their energy to ensure a warm, friendly, and efficient flying experience for all our passengers," Belson Coutinho, Co-founder and Chief Marketing & Experience Officer of Akasa Air, said.

According to the company, given the mobile lifestyle of crew members and long hours spent standing, Vanilla Moon designed sneakers that are light, and contain extra cushioning from heel to toe to ensure better support. The sneakers' sole is carved from recycled rubber and manufactured without any use of plastic, it said.

"We are delighted to share this shoe design -- which is sustainably produced, functional, comfortable, genderneutral and contemporary,"

Rs. 94 crore has been found.

Deepika Mehra, Founder of Vanilla Moon, said. Designed by Delhi-based fashion designer Rajesh Pratap Singh, the jacket draws inspiration from the Indian bandhgala and is forward-looking in a modern version of the garment.

"These uniforms are a perfect amalgamation of style and sustainability and reflect Akasa Air's core values. From concept to the final outcome, it has been an exciting journey for me to work on these designs and present one of the most unique, sustainable and functional uniforms of our times," Singh said.

Last November, Akasa Air announced ordering 72 '737 Max' aircraft from Boeing. The order includes two variants from the 737 MAX family --737-8 and 737-8-200.

Fidel Softech IPO Receives Britannia shareholders reject Rs 5,000 cr investment proposal Good Investor Response

Fidel Softech Limited, a Pune-

based LangTech company went public on the NSE SME

Exchange on June 10. The IPO

was oversubscribed by 102 times

and was very well received by the

the areas of Localization & IT

Consulting services and in op-

erations since 2004. It helps

clients deliver their technology

solutions with local language

UI/UX. Its localization services

include translations as well as

localization of software, websites,

multi-lingual data creation for

training AI engines, transcription

& annotation, video subtitling,

natural language processing,

Fidel Softech Ltd. works in

investors.

Britannia Industries' shareholders have voted against a resolution to authorise the board to make investments, give loans and provide guarantees of up to Rs 5,000 crore in the AGM concluded last week.

The special resolution for approval to increase limits for making investments, loans, Special guarantees and security was "not Passed with requisite majority," said a regulatory filing from Britannia Industries on June 29, 2022. The Companies Act man-

dates that a special resolution needs to be passed by a super majority, which refers to at least 75 per cent of the members voting in favour of it.

It received only 73.35 per cent of the total 19.60 crore votes polled, while 26.64 per cent of votes were against the proposal. In the AGM, 71.13 per cent of public institutions and 70.86 per cent non-Public guarients, Ioans, Spec Rs 5,000 crore. However, it received 100 per cent support from the promoter and promoter group. The two other special resolutions -- approval of remuneration to its Chairman Nusli N Wadia and the re-appointment by rotation.



of Keki Elavia as an Independent Director -- were passed.

However, 59.31 per cent of public institutions and 59.90 per cent of Public non-institutions voted against the pro-

testing and automation. On company's recent IPO posal to hike the remuneration to the Britannia Chairman. success, Fidel Softech's CEO, It was passed with 76.94 Sunil Kulkarni, thanked all inper cent of the total votes vestors, clients, team members, polled with the help of propast alumni, supporters & wellmoters and some other inveswishers. He added, "This was a institutions voted against the tors. Remuneration of Rs 7.33 culmination of our team efforts & proposal for making invest- crore to Wadia was in excess support from our clients/partners of 50 per cent of the total anover 18+ years. Fidel is the first antees and security of up to nual remuneration payable to 'LangTech' company from India all non-executive directors for 2021-22. Shareholders first IT & consulting services SME also passed three ordinary to go public with a focus since resolutions with the requisite majority, including appointing a director in place of Ness N Wadia, who retires



for us. Localization is globally a 26 billion USD market and India is well poised to contribute to it.

Further, by focusing on language centric technical consulting services & digital financial literacy solutions, Fidel supports the govt vision of bridging the digital divide. By bringing Technology-Languages-Consulting together, Fidel offers a one-stop solution to its clients.

Prachi Kulkarni, Managing Director, said that this is a step to increase the pace of growth, open new markets, attract talent & develop new competencies. She mentioned that this also was a step to further strengthen security, environmental, social and corporate governance (ESG). Fidel is equal opportunity firm and the team has a 50% diversity ratio almost since its inception." MandarInamdar(CFO)mentioned that this fund raise is to scale the growth and that Fidel is

equally focussed on social impact. New job opportunities will be created with an emphasis on tier 2 and 3 cities in India to leverage the local language as well as technology skills. Adequate training in technologies & languages including Japanese will also be

provided. Sushrut Potdar, Chief Technology Officer, is confident about taking Language Technology expertise to new landscape. He said, with the proliferation of smartphones, lowering of data packs and growing aspirations,

Income Tax Department conducts searches on Pharmaceutical Manufacturers and **Distributors in Haryana and Delhi-NCR**

The search action covered 25 premises in Delhi-NCR and Haryana.

A large number of incriminating documents in the form of loose sheets and digital data have been found and seized. These documents reveal that the group was involved in huge unaccounted sales of pharmaceutical medicines in cash. Large amount of purchases, payments of wages and other expenses were also found to have been made in cash.

This modus-operandi of unaccounted cash sales of pharmaceutical medicines, including cash receipts through amount of such bogus losses clients are going Glocal (Global +Local) and hence want to deliver Afghanistan has been admit are going The second Rs. ted by a key person involved in such transactions. The preliminary analysis of the seized data indicates that such hawala cash receipts amount to Rs. 25 crore approximately. In the case of one pharmaceutical concern dealing in Active Pharmaceutical Ingredients

Govt directs steel industry to draw time-bound action plan to lower CO2 emissions

In line with the government's COP26 commitments, the Ministry of Steel has asked the stakeholders to develop a time-bound action plan to lower emissions in the steel industry.

According to a ministry document, the iron and steel industry globally accounts for around 8 per cent of total carbon dioxide CO2) emissions on an annual basis, whereas in India, it contributes 12 per cent to the total CO2 emissions. Thus, the Indian steel industry needs to reduce its emissions substantially in view of the commitments made at the

COP26 climate change conference. India will meet a target of net zero emissions by 2070, Prime Minister Narendra Modi said at the COP26 global climate summit in November 2021. In a meeting held recently, Steel Minister Ram Chandra Prasad Singh "urged the stakeholders to develop a time-bound action plan and make concerted efforts for lowering the emissions from the steel industry in line with the commitments made by the Gov ernment in COP26" Discussions were also held on the present scenario, the way forward for promoting the transition towards green steel, various strategies and technologies that can be adopted by the steel industry to produce green steel, and technology readiness levels, among others.

Income Tax Department carried out search and seizure operations on 29.06.2022 on a group engaged in the business of manufacturing and distribution of Pharmaceutical medicines and Real Estate Development. (API), surplus stock valued at

> It is also found that the cash generated through unaccounted cash sales has been invested in purchase of immovable properties, and in expansion of manufacturing facilities of Pharmaceutical medicines. The real estate entities of the group are found to be engaged in out-of-books sale and purchase of properties in cash. The group has also been booking bogus Long Term/ Short Term Capital Losses in the

to go public. It is also one of the inception on Japan-India geography. This is the 70th Anniversary year of the establishment of diplomatic relations between India and Japan & hence very special

products & services in local language UI / UX using innovative technical solutions. We support these client initiatives and ensure state of the art technology, videoaudio solutions, data analytics, multi-lingual SEO and support 100+ languages including all Indian languages

has revealed that the group has also floated benami entities to purchase immovable properties in the State of Himachal Pradesh.

securities market to offset the

capital gains earned on such

property transactions. The

So far, unaccounted cash of Rs. 4.2 crore and jewellery/ bullion worth Rs. 4 crore have been seized.

Air travel booms but airlines in trouble

BY NARVIJAY YADAV

During the Covid pandemic, air travel was not possible for a full 2 years, due to which the aviation industry came to a standstill and people had to sit in their homes as no activity was taking place anywhere. Air traffic came to a halt all over the world and due to this airline companies fired several lakhs of their employees. But now that the pandemic is over, and the fear of Coronavirus is also not there, people have started roaming around. As a result, the pressure on the airlines has increased tremendously. Huge crowds have started gathering at the airports. Many people might be thinking that lack of facilities and long queues happen only in India, but they are wrong as the situation is not good in the USA and European countries. Rather, the situation there is worse than in India because the airlines there had laid off employees on a large scale during the Corona period. One figure shows that 23 lakh employees were laid off from the airline industry during the last two years.

However, now the staff shortage is so high that it is becoming difficult to handle the rush of passengers at the airports. Hundreds of flights have to be canceled or passengers are made to wait for hours. There are long queues at the security gates themselves. According to the industry, air travel has grown



by more than 400 percent. On median, anybody comes on the the other hand, pilots, flight attendant security personnel, drivers running airport buses, etc. are falling short. It is not possible to increase the workforce overnight, as it is a lengthy process, which may take several weeks. The way the number of air passengers has increased in the US and European countries has broken the record of the last 40 years

It is said that happiness is a in the world. A recent LinkedIn matter of choice. Being happy is survey has revealed that threequarters of professionals in India a decision that nyone can take at any time, which is the best consider jokes to be good in the policy also. The state of happiworkplace, although many find ness keeps problems smaller, them unprofessional. Still, most people feel that laughing at the mood lighter, and mental stress at bay. The people of Ukraine workplace increases productivity, understand this formula very lightens the mind, and keeps the well. The whole country has been nind stress-free. troubled by the attacks of the Russian armed forces for more India is more than 100 crores, than two months now. Yet a while more than 50 crore people

comedy club in a western Ukraiuse WhatsApp on their smartnian city has been entertainphones. That is, almost half the ing people through its laughter population of the country uses WhatsApp. True too, because shows almost every night, where jokes are told about the enemy WhatsApp has made life very army. There is no particular coeasy. WhatsApp is used for most

interactions because it is fast and easy to send photos and videos in a fraction of a second. However, many people misuse this facility and use it to increase obscenity and crime. For this reason, in view of the country>s IT law, two crores 28 lakh WhatsApp accounts had to be banned in the last year. If we talk about last month, ie May 2022, then WhatsApp blocked 19 lakh 10 thousand accounts. The WhatsApp report states

stage and shares a joke. One of its objectives is to reduce the tension that the maximum number of the local people by laughing of accounts was banned in about the enemy and reducing July 2021. The number of the troubles caused by the onsuch accounts was 30 lakh 27 thousand. WhatsApp bans acgoing war. It also makes them motivated for further fighting. A counts if someone shares obscene, defamatory, threatening, survey has found that the South Indians are at the forefront of intimidating, hate speech, or telling jokes in the office. In this objectionable content against matter, the people of Italy are local laws and is reported by no less if compared with others another user. Facebook, WhatsApp, and Instagram are owned by the same company - Meta. In the first quarter of 2022, Facebook took action against 2 crores 17 lakh people for posting violent and inciting content and removed 1 billion 88 crores of fake information from the platform. Similarly, 18 lakh posts promoting substance abuse were removed The number of adults in from Instagram as well.

WhatsApp and other social media platforms are there for our convenience to facilitate mutual conversation and communication. These mediums should not be misused. Forwarding or sharing fake information through

them is a crime, which is not in the interest of the country. These days you must have noted that there is continuous action on social media on anti-national or defamatory posts, tweets, etc. and the guilty are being booked. If you have a smartphone in your hand and you have an account on social media, it does not mean that you can write anything and sleep quietly. Think twenty times before writing anything wrong on social media and do not post anything which is illegal or which causes harm to any individual

or society. The same caution that is taken in speaking face to face, should also be taken on social media.

Former Punjab Chief Minister and a probable contender for the post of Vice President of India, Captain Amarinder Singh has recently returned from a London hospital after undergoing his spinal surgery, on the other hand, former captain of the Indian Cricket team, Mahendra Singh Dhoni is getting treatment in the jungles of Jharkhand. He is getting his knees treated by a vaidya, who charges a small fee of Rs 40 only. Dhoni has been taking vaidya>s medicine for the past one month, which is prepared from a local herb.

It's a matter of choice, to get treated in the Indian jungle or in a foreign hospital.

> The writer is a senior journalist & columnist. Views are personal

NFT support on Facebook will be a game-changer the day it allows users to barter & bid on it: Tapan Sangal FW DESK New Delhi

Meta, which was formerly known as Facebook, has launched digital collectibles support on Facebook with select creators after launching NFT support on Instagram. It has introduced a new tab called 'digital collectibles', under which the creator can display his/her NFTs. However, creators will not be allowed to cross-post on Facebook and

Instagram, nor will they be able to turn digital collectible posts into ads. There are no fees

with posting or sharing a digital collectible. Needless to add, the news has created a buzz in the NFT - cryptocurrency world.

Tapan Sangal, founder and chief evangelist of P2E Pro, welcomes the news of NFT finding a place on Facebook. He says, "If Meta has launched support for NFTs on Facebook, it will lead to a surge in interest in the world of NFTs and cryptocurrency. After all, social networking sites like FB and Instagram are like a mini universe by itself.

Bajaj Auto begins Rs 2,500 cr share buyback

Bajaj Auto on Monday said it has commenced its Rs 2,500 share buyback programme. In a regulatory filing, the Punebased company said the buyback initiative has begun with effect from July 4.

The company's board, at its meeting held on June 27, had approved the proposal for buyback of the fully paidup equity shares of the company with a face value of Rs 10 each from existing shareholders, except promoters and promoter group, from the open market. The buyback will be carried out at a price not exceeding Rs 4,600 per equity share and for an aggregate amount of up to Rs 2,500 crore, representing 9.61 per cent of the aggregate of the total paidup share capital of the company, it had stated. Shares of the company were trading 0.43 per cent up at Rs 3,639.30 apiece on the BSE.

Tata Steel Long Products Limited takes over NINL

Neelachal Ispat Nigam Limited (NINL) is a Joint Venture of 4 CPSEs, namely MMTC (shareholding of 49.78%), NMDC (10.10%), BHEL (0.68%), MECON (0.68%) and 2 Odisha Government PSUs, namely OMC (20.47%) and IPICOL (12.00%).

MNINL Strategic Disinvestment transaction has been completed today with the transfer of 93.71% shares of the Joint Venture Partners (4 CPSEs and 2 Odisha Govt. PSUs) to the Strategic Buyer, M/s Tata Steel Long products Limited. The

Enterprise Value paid by the Strategic Buyer is Rs. 12,100 Crores. This pavment has been utilized as per the SPA for settlement of dues of employees, operational creditors, secured financial cred-



itors and sellers (operational and financial dues) and for equity of selling shareholders as per SPA.

Following approval of the highest price bid of M/s Tata Steel Long Products Limited on 31st January, 2022, the Letter of Award (LOA) was issued to the winning bidder on 2nd February, 2022. The Share Purchase Agreement (SPA) was signed on 10th March, 2022.



BANKING **S**FINANCE

Share markets maintain momentum for 3rd day, log weekly gains

The Sensex and Nifty marched higher for the third session on the trot on Friday as investors continued to accumulate banking, infrastructure and FMCG stocks despite unabated selling by foreign funds.

The 30-share BSE benchmark Sensex advanced 303.38 points or 0.56 per cent to settle at 54,481.84. The broader NSE Nifty went higher by 87.70 points or 0.54 % to 16,220.60. Larsen & Toubro was the top

gainer in the Sensex pack, rising 4.72 %, followed by Power Grid, NTPC, ICICI Bank, Axis Bank, Dr Reddy's, Bharti Airtel and Nestle India.

In contrast, Tata Steel, IndusInd Bank, Maruti Suzuki, TCS, Wipro and Asian Paints were among the laggards, shedding up to 1.62 per cent.

"The present rally is driven partly by expectations that given the steady decline in commodity prices, inflation will start showing a declining trend enabling central banks to go a bit slow on hiking rates, and partly by short covering," said V K Vi-jayakumar, Chief Investment Strategist at Geojit Financial



On a weekly basis, the Sensex advanced 1,573.91 points or 2.97 per cent, while the Nifty climbed 468.55 points or 2.97 per cent.

and therefore of rates. However, The higher probability of the actual inflation numbers a global slowdown caused by will be released in the US and high inflation and higher rates India in the coming week, and has been talked about more in the last couple of weeks. But the recent fall in the prices in commodities, especially oil, and the expectation that central banks may go slow on the interest rate hike, have brought back some

this would be crucial in deciding the trajectory of the markets,⁷ said Joseph Thomas, Head of Research, Emkay Wealth Management. In the broader market, the BSE smallcap gauge went higher by 0.28 per cent and midcap confidence in the mind of the index climbed 0.20 per cent.

investors. "The rise in the equity markets witnessed in the last few capital goods jumped 2.23 %,

followed by power (1.71 per cent), utilities (1.58 per cent), industrials (1.51 per cent), bank (0.66 per cent) and FMCG (0.54 per cent)

Metal, basic materials and telecom were the laggards.

Global equities were mixed as investors awaited key jobs data from the US, which will offer clues on the Federal Reserve's rate hike trajectory.

In Asia, markets in Tokyo, Hong Kong and Seoul ended higher, while Shanghai settled marginally lower.

Bourses in Europe were trading lower in mid-session deals. The US markets had ended higher on Thursday.

Meanwhile, international oil benchmark Brent crude dipped 0.12 per cent to USD 104.5 per barrel.

The rupee declined by 10 paise to close at 79.23 (provisional) against the US dollar on Friday, tracking the strength of the American currency in the overseas market.

Foreign institutional investors remained net sellers on Thursday, offloading shares worth Rs 925.22 crore, as per exchange data.

Passenger vehicle retail sales up 40 TCS Q1 net profit rises pc in June as chip supply improves 5.2% to Rs 9478 cr

two-wheeler sales at low speed. Commercial vehicle retail sales also witnessed an 89 per

cent year-on-year increase last

Three-wheeler registrations

surged last month to 46,040

units, as against 14,735 units

Besides, tractor retail sales

also increased by 10 per cent

at 57.340 units last month, as

compared to 52,289 units in

Overall retail sales increased

by 27 per cent at 15,50,855

units in June, as against

12,19,657 units in the year-

ago period. Gulati, however,

noted that when compared

to June 2019, a pre-COVID

month, overall sales last month

were still down by 9 per cent.

stated that with the prices of

almost all essential items hav-

ing moved northwards, it has

put a pressure on the common

Additionally, the high fuel

prices have had a spillover

effect on transportation and

This will have a negative ef-

man's household budget.

On business outlook, he

month at 67,696 units.

in June last year.

June 2021.



Passenger vehicle retail sales in the country rose 40 per cent in June indicating an improvement in semiconductor supplies even as demand, especially for SUVs, remained robust, auto dealer' body FADA said on Tuesday.

According to the Federation of Automobile Dealers Associations (FADA), passenger vehicle (PV) registrations rose to 2,60,683 units last month,

as compared to 1,85,998 units in June 2021, registering an increase of 40 per cent. "The PV segment continued to see robust growth. An

increase in dispatches clearly shows that semiconductor availability is now getting easier," FADA President Vinkesh

Gulati said in a statement. Due to chip shortage, however, waiting periods, especially in compact SUV and SUV segments, continue to remain high, he added.

Despite long waiting periods, new vehicle launches are witnessing robust bookings thus reflecting a healthy demand pipeline, Gulati said. Two-wheeler retail sales

last month rose 20 per cent to 11,19,096 units, as compared to 9,30,825 units in the year-ago period, FADA data showed.

Gulati noted that poor marmade it expensive, Gulati said. ket sentiment especially in rural India, high cost of ownerfect on entry level PV as well as ship, inflationary pressure and two-wheeler segments which are generally dominated by June generally being a lean month due to rains kept the first time buyers, he added.

India's largest IT services firm Tata Consultancy Services (TCS) on Friday reported a 5.2 % year-on-year rise in consolidated net profit to Rs 9,478 crore for the first quarter ended June 30.

The consolidated revenue from operations increased 16.2 per cent year-on-year to Rs 52,758 crore in the first quarter of FY23.

TCS has declared an interim dividend of Rs 8 per equity share of Re 1 each.

TCS Chief Executive Officer and Managing Director Rajesh Gopinathan said: We are starting the new fiscal year on a strong note, with all-round growth and strong deal wins

across all our segments". 'Pipeline velocity and deal closures continue to be strong, but we remain vigilant, given the macro-level uncertainties. Our new organisation structure has settled in nicely, getting us closer to our clients and making us nimbler in a dynamic environment.²

HDFC Bank recordsTaxes on fuel being subsumed into GST will have to be navigated21.5% loan growth in Q1through the GST council and will take time, says Tarun Bajaj

Among BSE sectoral indices,

trading sessions of this week was

based on this outlook of prob-

able moderation in inflation.

Private sector HDFC Bank on Monday said the bank has registered a 21.5 per cent rise in loans to Rs 13,95,000 crore in the first quarter this fiscal.

The credit book was Rs 11,47,700 crore as of June 30 last year. Gross transfers through inter-bank participation certificates and bills rediscounted, the bank's advances grew by around 22.5 per cent over June 30, 2021, HDFC Bank said in a regulatory filing.

The bank's deposits aggregated to approximately Rs 16,05,000 crore as of June 30, 2022, a growth of around 19.3 per cent over Rs 13,45,800 crore as of June 30, 2021, it added.

During the quarter ended June 30, 2022, the bank purchased loans aggregating Rs 9,533 crore through the direct



home loan arrangement with parent Housing Development Finance Corporation (HDFC) road ahead. Ltd, it said. On April 4, India's largest private lender HDFC Bank agreed to take over the

biggest domestic mortgage lender in a deal valued at about USD 40 billion, creating a financial services titan.

The proposed entity will have a combined asset base of around Rs 18 lakh crore. The merger is expected to be completed by the second or third quarter of FY24,

NEW DELHI: Fuel constitutes a large part of revenue generation for both the center and states so there is some apprehension but in due course it will come into the GST fold, said Tarun Bajaj, Secretary, Department of Revenue, Ministry of Finance, Government of India at an ASSOCHAM Event on GST - Journey of 5 years and

"I don't think one can expect everything will move into GST on day one. As a policy maker, I believe in navigating the process well to achieve the objectives." For something new as big as

GST some hiccups are bound to be there. There already has been a huge difference in the thinking, not only among administrators but amongst the industry and people and clearly the acceptability of GST has

per cent Plant Load Factor (PLF

or capacity utilisation)) between

April to June 2022. Overall Plant

Load Factor of NTPC Coal stations



increased in the past year.

There has been a great deal of formalization that has happened on account of GST. This has a positive impact on other things as well, such as Income tax, because large or even medium scale industries will only do business with someone who is a part of the GST chain because of availability of ITC. What has happened in GST has also helped increasing income tax revenue which has

gone up, and last year despite the challenges, revenues went up 49%. The revenue on GST

Secretary said. "Policymakers are not fixated on achieving a particular rate for GST, more importantly this is the time for retrospection on how these rate structures have panned out, undertake recalibration of rates where needed, remedy the inverted duty structure etc.

exempt from GST



Sale of the Indian national flag, irrespective of whether machine made or of polyester, is exempt from the Goods and Services Tax (GST), the finance ministry said on Friday.

Hand-woven, hand-spun national flags made of cotton, silk, wool or Khadi are already exempt from GST.

In an office memorandum, the Revenue Department clarified that polyester or machinemade tricolour too would be exempt from the levy following amendments to the 'Flag Code of India, 2002' in December last year. "It has been clarified that the sale of the Indian National Flag, adhering to the Flag Code 2002 and its subsequent amendments, is exempt from GST," Finance Minister Nirmala Sitharaman's office tweeted.

The clarification from the

Sale of national flag PNB receives the National MSME Award from Prime Minister Narendra Modi



KULBIR SINGH KALSI New Delhi

Punjab National Bank, nation's leading public sector bank, won the third prize at "National MSME Awards 2022" organized under the Entrepreneur-India programme by the Union Ministry of MSME in New Delhi. This award was presented by Hon'ble Prime Minister, Narendra Modi, for PNB's contribution towards the our Bank who made it possible. promotion and development This recognition is a testament of the MSME sector and was

to the Union Ministry of MSME for creating a platform that has consistently encouraged the growth of MSMEs by acknowledging Entrepreneurship (Manufacturing & Services), Product Quality, Innovation, and much more. I would like to extend a special thanks to all the entrepreneurs for trusting in us in their journey to success. would also dedicate this award to each and every employee of to PNB's continued commitment



assignment route under the subject to regulatory approvals. NTPC clocks 21.7 pc growth in power generation in June quarter IDBI Bank's gold loan biz crosses

State-run power giant NTPC Ltd 21.7 per cent growth in electricity generation at 104.4 billion units (BU) in the April-June quarter of this financial year. NTPC group of companies recorded a generation of 104.4 BU in the April to June quarter of 2022, registering an increase of 21.7 per cent from 85.8 BU generated in the corresponding quarter last year, a company statement said. In June, 2022, power gen-



was 80 per cent from April to June eration was 34.8 BU, higher by 2022 vis-a-vis 69 per cent in the 29.3 per cent compared to 26.9 same period last year, a testimony BU in June 2021, indicating an to the high levels of operational eximproved performance and an cellence and the expertise of NTPC increase in demand for power in in Operation and Maintenance of the current year, it added the power plants, it said.

NTPC Talcher Kaniha (3000 IW) in Orissa is the top performing thermal power plant with 94.2

IDBI Bank on Tuesday said its gold loan portfolio has crossed a Rs 10,000 crore milestone. "IDBI Bank's gold loan book has achieved a prestigious milestone and has crossed Rs 10,000 crore landmark. In the last two years, the bank's gold loan book has doubled from



ed and this has helped in the growth of the gold loan book. Customers complete the transactions generally in Rs 5,000 crore to Rs 10,000 10-15 minutes, it added. crore," it said in a release.

finance ministry comes in the backdrop of the 'Har Ghar Tiranga' initiative under the 'Azadi ka Amrit Mahotsav' -- celebrating 75 years of India's independence. It envisages inspiring Indians everywhere to hoist the national flag at their home. The idea behind the initiative is to invoke the feeling of patriotism in the hearts of the people and promote awareness about our national flag.

received by Atul Kumar Goel, MD & CEO of PNB, at Vigyan Bhawan in New Delhi. Upon accepting the

prestigious accolade on behalf of PNB, Atul Kumar Goel, MD & CEO, expressed, «It is a grand honor for PNB to be conferred this award by Hon'ble Prime Minister, Narendra Modi, at one of India's most distinguished award functions. I am grateful

towards the growth of MSMEs across the country by providing customer-centric products and services.»

The National MSME Awards areawarded in several categories for the outstanding work done by the state governments/ UTs, Aspirational Districts, institutions or individuals for the development and promotion of MSME across the country.

Alarming Debt -GDP Ratio of States and Politics of Freebies Rupee falls 10 paise to 79.23 against US dollar

About 20 states of our economy are under alarming debt burden and Punjab is number one followed by Rajasthan, Kerala, Jharkhand, Bengal and Harvana. The bread basket and rice bowl of India was the richest state in the country for decades before it began falling behind several states, more notably its neighbours. Other than Delhi and Goa, Punjab was the most affluent state, after the Green Revolution for decades. Unfortunately, Punjab state finances have been fragile for the past several years. The latest RBI State Finances Report shows that Punjab is India's most indebted state with a debt to gross state domestic product ratio is more of than 60% per cent and interest payment amount of more than 20 per cent of the state's revenue receipts, the highest in the country. Many states that were significantly poorer than Punjab until the early 2000s - Haryana, Gujarat, Himachal Pradesh, Maharashtra, Karnataka, Tamil Nadu and Kerala quickly overtook it by achieving major economic growth. Not only did Puniab fall behind these states. but the gap widened greatly with time, such that today, an average Haryanvi is 1.5 times richer than an average Punjabi. Previous Akali-BJP and Congress governments

plunged Punjab into debt. With a population of 3 crores, today every individual in Punjab has a debt of Rs 1 lakh. Every child who is born in Punjab already has a debt of 1 lakh rupees on them right after their birth according to AAP leader Raghav Chadha. The debt burden of Punjab is alarming and it is certainly a point to worry. In 2018-19, the total outstanding debt of the state was Rs 211,917 crore. which within three years escalated to Rs 273,703 crore estimated to swell up to Rs 315,748 crore in 2023-24. In 2019-20, 82 percent of the state's own tax and non-tax revenue, put together, account-

ed for debt servicing only. Capital expenditure which is a must to boost any economy in Punjab forms only 3 percent to 7 percent of total expenditure. The economy of any state cannot progress without capital expenditure which creates assets and genergrowth in the welfare world. Capital expenditure leads to higher resource mobilization

cause of concern for Punjab penditure to aggregate expenditure has been far below the



in 2021-22 and is further average during the period 2014-15 and 2018-19. The GCS average of capital expenditure to aggregate expenditure increased from 14.02 per cent in 2014-15 to 14.28 per cent in 2018-19. However, this ratio declined in Punjab from the already low level of 6.24 per cent in 2014-15 to 3.05 per cent in 2018-19.

The industrial sector in Punjab has been one of the most neglected which was in 2019-20 only 5.4 per cent of ates opportunities for higher total development expenditure was spent in the industry and mineral sector and in the village and small industries only through increased tax revenue. 0.27 per cent of total develop-It should, therefore, be a ment expenditure. Between 2016-17 to 2018-19, expendithat the ratio of capital ex- ture in the industry and mineral sector has been abysmally low between 0.24 per cent to

state Haryana on number three in ease of doing business but Punjab is ranked at 19th spot in the country in the ease of business index, which is an indication that a lot needs to be done. Ease of business is the kev to accelerate and attracting more investment. Businessmen and traders of Punjab are leaving and investing in other states and there is continuous migration of industries and brain drain from Punjab. Small farmers are selling their land for the migration of their children to foreign countries.

Given the multiple challenges faced by the Punjab economy, as analyzed above, it is strongly desirable that increasing outstanding debt and debt servicing burden be controlled at this stage only before it is too late and to avoid General Category States (GCS) 1.92 per cent. Neighbouring the conditions like Sri Lanka.

The first step in this direction can be paying due attention to the industry sector, especially micro, small and medium enterprises (MSME), which a government-owned bank for have great potential to generate employment. The second step can be to minimize the non-development expenditure and increase the development capital expenditure.

Punjab Budget 2021-22 data shows that in 2019-20 about 76 per cent of total administrative services expenditure was consumed by police only and the remaining 24 per cent was consumed by Secretariat General Services, District Administration, Treasury & Accounts, Public Works and other. There seems to be a case of rationalizing this side of expenditure. Food-processing industries have reasonably good potential in the state. Like Vita, more plants can be opened in Punjab.

If the state government did and balanced econot have so much debt, then this money would have been used for the welfare of the public and on social infrastructures like schools, hospitals, bridges and roads. But the public's tax money is being spent on repaying the debt of Rs 3 lakh crore.

Another cause of concern is the politics of freebies. If any of free government allocates more lunch. Budget for freebies then the

government have to raise funds by selling (disinvestment in public assets) its assets such as a public sector enterprise or more debt. Expenditures like free education and free health can be considered productive investments as they will prepare healthy and skilled

workers for the economy in near future. This increasing phenomenon of freebies, over the last 74 years has actually turned the nation into debt. The crucial point is that until and unless there will be no law or ban on debt for freebies then there will be nothing to redistribute but poverty. Fast economic growth is the necessary condition for reducing debt although it may not be a single factor, besides it, the government have to reduce its extravagant expenditures. The manifestos of the political parties should prioritize faster

nomic growth by promising to bring a growth model based on employment opportunities in all sectors instead

> **DR. HARVINDER KAUR** 5.D. College, Ambal Views are personal

The rupee declined by 10 paise to close at 79.23 (provisional) against the US dollar on Friday, tracking the strength of the American currency in the

At the interbank foreign exchange market, the local currency opened at 79.20 and finally ended at 79.23, down 10 paise over its previous close of 79.13.

overseas market.

"Gains for the currency were short-lived even after RBI announced forex related measures. Pound held on to its gains after Boris Johnson said he was quitting as prime minister following a rush of ministerial resignations and calls for him to go," said Gaurang Somaiya, Forex & Bullion Analyst, Motilal Oswal Financial Services.

Focus will be on the non-farm payrolls data and better-thanexpected numbers could keep the dollar supported at lower levels, Somaiya said, adding, "We expect the USD-INR to trade sideways but with a positive bias and quote in the range of 79.05 and 79.80."

The RBI on Wednesday raised overseas borrowing limits for companies and liberalised norms for foreign investments in government bonds as it announced a slew of measures to boost foreign exchange inflows



in efforts to curb the fall of the rupee. The central bank had also said it has been closely monitoring the liquidity conditions in the forex market and has stepped in as needed in all its segments to alleviate dollar tightness with the objective of ensuring orderly market functioning.

The dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.39 per cent to 107.54. Brent crude futures, the global oil benchmark, rose 0.05 per cent to USD 104.70 per barrel. On the domestic equity market front, the BSE Sensex ended 303.38 points or 0.56 per cent up at 54,481.84, while the broader NSE Nifty jumped 87.70 points or 0.54 per cent to 16,220.60. Foreign institutional investors were net sellers in the capital market on Thursday as

they offloaded shares worth

Rs 925.22 crore, as per stock

exchange data.

INTERNATIONAL

EAM Jaishankar & Chinese Finance Deeply shocked: Jaishankar on attack Shinzo Abe Minister Wang Yi meet in Bali

External Affairs Minister S Jaishankar and his Chinese counterpart Wang Yi held a one-hour meeting in the Indonesian city of Bali on Thursday, focusing on the lingering border row in eastern Ladakh. the issue of return of Indian students to China and resumption of direct flights between the two countries.

The talks took place on the sidelines of a meeting of the foreign ministers of the G20 countries. Jaishankar tweeted that the talks focused on "specific outstanding issues" pertaining to the border situation, in an oblique reference to the over two-year-old military standoff along the Line of Actual Control (LAC) in eastern Ladakh.

"Began my day in Bali by meeting FM Wang Yi of China. Discussion lasted one hour.

Several dead in Copenhagen mall shooting, suspect arrested



A gunman opened fire inside a busy shopping mall in the Danish capital on Sunday, killing several people and wounding several others, police said. A 22-year-old Danish man

was arrested after the shooting, Copenhagen police inspector S ren Thomassen told reporters, adding there was no indication that anyone else was involved, though police were still investigating

He said it was too early to speculate on the motive for the shooting, which happened in the late afternoon at Field's, one of the biggest shopping malls in Scandinavia, located on the outskirts of the Danish capital.

We have several dead and several injured, Thomassen said, though he gave no specific casualty count. He said the suspect was an ethnic Dane, a phrase typically used to mean someone is white.

Danish broadcaster TV2 published a grainy photo of the alleged gunman, a man wearing knee-length shorts and a tank top and holding what appeared to be a rifle in his right hand.

Images from the scene nowed people running out of the mall, and TV2 posted a photo of a man being put on a stretcher. Witnesses said people were crying and hid in shops. After the shooting, an enormous contingent of heavily-armed police officers patrolled the area. with several fire department vehicles also parked outside the mall. Copenhagen Mayor Sophie H Andersen tweeted: Terrible reports of shooting in Fields. We do not yet know for sure how many were injured or dead, but it is very serious. Laurits Hermansen told Danish broadcaster DR that he was in a clothing store at the shopping centre with his family when he heard three, four bangs. Really loud bangs. It sounded like the shots were being fired just next to the store. The shopping centre is on the outskirts of Copenhagen just across from a subway station for a line that connects the city centre with the international airport. A major highway also runs adjacent to the mall.



Focused on specific outstand- from all the remaining friction ing issues in our bilateral re- points in eastern Ladakh to enlationship pertaining to the border situation," the external affairs minister said. India has been pressing for are pre-requisite for progress quick disengagement of troops in overall ties.

India is committed to taking

care of its armed forces' veterans

in the same way as they have

taken care of the security of the

country, India's Ambassador to

the US Taranjit Singh Sandhu

has said as he felicitated the ex-

servicemen living in America,

including those who fought in

Indian armed forces' veterans,

the Indian Embassy here organ-

ised Varishtha Yoddha', an event

to honour these ex-servicemen.

cluding some distinguished

veterans who had fought in

various wars and their fami-

lies, attended the event here

on Sunday, a day ahead of the

Independence Day of the United

host & felicitate Veterans of In-

dian Armed Forces in the US &

families today. Their devotion

& dedication shaped India s

"As India marks 75 years of

More than 140 people, in-

Recognising the services of

the Kargil war.

States.

sure de-escalation of the situ-

ation, asserting that peace and tranquillity along the border

ship," Sandhu tweeted.

Addressing the event, Sandhu

said: Friends, you have served

and sacrificed for mother In-

dia, with the utmost sense of

duty and selflessness. You and

your family members as a part

of the 4 million-strong Indian

community are instrumental

in strengthening India-US

ties across a diversity of sec-

tors, Sandhu said. We remain

veterans in the same way as they

have taken care of the security

Sandhu said it was a matter

of our country, he said.

he said.

matters including students and flights," Jaishankar said.

Thousands of Indian students were unable to return to China for over two years due to Beijing's COVID-19 restrictions. India has been taking up the issue with China several times

There have been discussions between the two sides on the resumption of direct flights but there has been no forward movement on the issue. The flight services were suspended due to the pandemic. It was the first meeting between the two foreign ministers since Wang visited India on March 24 and 25. In May, India and China held diplomatic talks on the border row and agreed to hold the next round of the Senior Commanders' meeting at an early date to achieve complete

"Also spoke about other disengagement from all friction points in eastern Ladakh. However, both sides are yet to decide on the military talks.

The border standoff between the Indian and Chinese militaries erupted on May 5, 2020, following a violent clash in the Pangong lake areas. The face-off escalated after

the Galwan Valley clashes on June 15 that year. Both sides gradually enhanced their deployment by rushing in tens of thousands of soldiers as well as heavy weaponry. As a result of a series of

military and diplomatic talks, the two sides completed the disengagement process last year in the north and south banks of the Pangong lake and in the Gogra area. Each side



of his friends and admirers

in India in praying for him

and his family," Jaishankar

Abe was prime minister of

Japan from 2006 to 2007 and

then again for a second stint

India-Japan ties witnessed

a major upswing during Abe's

second term in the top office.

He has been a strong pro-

ponent of closer strategic

partnership between India

from 2012 to 2020.

tweeted.

External Affairs Minister S Jaishankar on Friday expressed shock over the attack on former Japanese Prime Minister Shinzo Abe during a political campaign event and prayed for his recovery.

Abe was rushed to a hospital after he was shot at the event in the southern Japanese city of Nara. Japanese media reports said Abe's condition is grave. "Deeply shocked by the

news about former Japanese PM Shinzo Abe. Join so many and Japan. **Boris Johnson Resigns after String of Resignations**

Boris Johnson resigned as leader of Britain's Conservative party, paving the way for the selection of a new prime minister after dozens of ministers quit his scandal-hit government.

"It is clearly the will of the parliamentary Conservative party that there should be a new leader of that



party, and therefore a new prime minister," Johnson said outside 10 Downing Street. Johnson, 58, announced that he would step down after a slew of resignations from his top team in protest at his leadership but would stay on as prime minister until a replacement is found.

The timetable for a Tory leadership race will be announced next week, he said, after three tumultuous years in office defined by Brexit, the Covid pandemic and non-stop controversy over his reputation for mendacity.

currently has around 50,000 to 60,000 troops along the LAC in the sensitive sector.

'India committed to taking care of its armed forces' veterans' Russia tries to press its offensive into Ukraine's east special gathering. While no Russian forces tried Monday recognition and award can to press their offensive deeper into eastern Ukraine after takdo justice to your contribu-

The Ukrainian military two regions that make up the

The General Staff of the Ukrainian military said the focusing their efforts on pushing toward the line of Siversk, Fedorivka and Bakhmut in the

The Russian army also has intensified the shelling of key Ukrainian strongholds of Sloviansk and Kramatorsk deeper in the Donetsk region.

of the traditions of our armed forces and continue to inspire the Indian community, he said.



ognized the self-proclaimed Sloviansk and another 19 people were wounded, according to republics days before its Feb. local authorities. Kramatorsk 24 invasion of Ukraine. Putin's defense minister realso came under fire on Sunday.

Russian President Vladimir Putin has made capturing the entire Donbas a key goal in his war in Ukraine, now in its fifth month. Moscow-backed separatists in Donbas have battled Ukrainian forces since 2014 when they declared independence from Kyiv after the Russian annexation of Ukraine's Crimea. Russia formally rec-

If the command of our army withdraws people from certain points of the front where the enemy has the greatest fire superiority, in particular this applies to Lysychansk, it means only one thing: We will return thanks to our tactics, thanks to the increase in the supply of modern weapons, Zelenskyy said.

Since failing to take Kyiv and other areas in Ukraine's northeast early in the war, Russia has focused on Donbas, unleashing fierce shelling and engaging in house-to-house combat that devastated cities in the region.

As Moscow pushed its offensive across Ukraine's east, areas in western Russia came under attack Sunday in a revival of sporadic apparent Ukrainian strikes across the border. The governor of the Belgorod region in Western Russia said fragments of an intercepted Ukrainian missile killed four people Sunday. In the Russian city of Kursk, two Ukrainian drones were shot down, according to the Russian Defense Ministry.

Outages disrupt services at Japan's No. 2 telecoms carrier

Independence, privileged to committed to taking care of our

Defence & Security and is now of pride, privilege and hon-

shaping the India- US partner- our for him to be a part of the

Many users of Japan's No. 2 mobile carrier KDDI Corp were still having trouble making calls Monday after a massive outage throughout the weekend that fected nearly 40 million people disrupting deliveries, weather reports and other services across the country.



Africa, India waiting touches June 2024 After successfully launching its

new gen products in India, Mahindra is now planning to expand



Terror Group to end violence A Pakistan parliamentary panel on Tuesday formally endorsed the talks with the banned Tehreek-i-Taliban Pakistan (TTP)

Pakistan Govt in Talks with



tions, today's event in a small ing control of a key stronghold. way expresses our respect and gratitude and tells you that we confirmed that its forces had withdrawn from the city of are here for you, he said in his admiration for the veterans. Lysychansk, the last bulwark There are people in this of Ukrainian resistance in the room, who have fought for In-Luhansk province, one of the dia in 1948, 1962, 1965 or 1971,

1985, the Kargil war in 1999 and country's eastern industrial in numerous other operations," heartland of Donbas. The Russians also control about half of Today's Varishtha Yoddha Donetsk, the second province event is our humble effort to of Donbas. recognise the sacrifice and ser-

vice of our veterans and honour them for their patriotism, dedi-Russian forces were currently cation and willingness to serve Sandhu said Indian veterans,

wherever they go, carry the high-Donetsk region. est standards of duty, discipline and professionalism for which Indian armed forces are known. Our veterans living in the USA remain the flag-bearers

On Sunday, six people, including a 9-year-old girl, were killed in the Russian shelling of

Mahindra XUV700 Debuts In Nepal, South

The company said data transmission had largely been restored by Monday morning, but service restrictions were still causing many users to have trouble with making subject to health monitoring phone calls and sending short at home.

messages. early hours of Saturday during a scheduled maintenance work at a facility in western Tokyo.

It disabled text messaging, phone calls and other services for more than 39 million users of KDDI's mobile services. Parcel deliveries also were disrupted.

Over the weekend, the Meteorological Agency was unable to send weather data at hundreds of stations, dozens of cash machines were disabled in central Japan, and Tokyo and other municipalities had trouble reaching COVID-19 patients



The major outage came just The outage started in the ahead of a July 10 parliamentary election and was seen as embarrassment for Prime Minister Fumio Kishida's government, which has been promoting digitization of the world's No. 3 economy.

The government was quick to address public concern over the problem.

It is extremely regrettable that mobile phone service, which is a crucial infrastructure for social and economic activity, has been unusable for such a long time," Deputy Chief Cabinet Secretary Seiji Kihara told reporters on Monday.

18 months.

overflow and waterways to

break their banks.

Mahindra has its subsidiar-

and sacrifice all for the nation."

ies in countries like Australia and South Africa, where it has been trying to improve its market share. Interestingly, now its South African website showcases both, XUV700 and Scorpio N in the vehicle gallery. The update seems to be in-line with the official announcements made dur-

ing the official Indian launch of Scorpio N.

Mahindra's officials had confirmed that they intend to launch Scorpio N in India, South Africa and Nepal almost simultaneously. Later, they intend to expand their offerings to other international markets too. Mahindra's Australian website too now has listings of XUV700 and Scorpio N, however there is a clear call out that these models will launch in 2023.

Ahead of new XUV700 and Scorpio N official launch in Nepal and South Africa, Mahindra has unveiled their two new SUVs in the two countries. Launch is expected to take place in the com-

ing months. In its international portfolio, Mahindra's key products include XUV500, XUV300 Scorpio, Scorpio Pick-Up, Bolero Pick-Up and KUV100. All of the above models have received decent response in Mahindra's target countries. Mahindra has been mindful of choosing countries which have a body styling preference which matches to its product range.

Currently, almost all of its international sales happens via export units from India. Even post the introduction of models like Scorpio N and XUV700. we don't think that Mahindra will get sizable sales numbers in international markets which can possibly make a business case to open an all new plant in any of are still under wraps.

its international markets. In India, Mahindra plans to continue to sell the previous gen Scorpio as Scorpio Classic. The model is manufactured at Mahindra's Nasik based facility. The all new Scorpio N is going to be manufactured at Mahindra's Chakan facility, which also houses production lines for models like XUV700, KUV100, Bolero Neo amongst others. As of now, Mahindra's

Indian Team is working towards making the Scorpio N a huge success, as SUV's bookings are about to commence in upcoming weeks. While Mahindra has announced pricing of its MT 2WD variants, pricing details of Scorpio N's AWD and AT trims

o end the violence in the cour try, linking the final outcome of the dialogue with the approval of the government.

ported to him Sunday that the

Russian army and its separatist

allies now hold all of the Lu-

hansk region after taking full

In his nightly video address,

Ukrainian President Volody-

myr Zelenskyy acknowledged

the withdrawal, but vowed that

Ukrainian forces will fight their

control of Lysychansk.

way back.

A meeting of the Parliamentary Committee on National Security, chaired by Prime Minister Shahbaz Sharif, was held

at the Parliament House. In addition to the provincial chief ministers, the chief minister of Gilgit-Baltistan, the prime minister of Pak-occupied Kashmir (PoK) and the military leadership attended. The meeting was briefed on national security issues and recent talks with the banned TTP, according to a statement by the PM office.

"With the support of the Afghan government and led by civilian and military officials, the Pakistani government is negotiating with the banned TTP within the framework of first step towards it. the Constitution of Pakistan to strengthen regional and internal peace," according to the statement.

The meeting stated that the final results would be imple-

mented after the completion

of the procedure within the limits of the Constitution and the approval of the federal government. "The Parliamentary Committee on National Security formally approved the process of negotiations and approved the formation of a 'Parliamentary Oversight Committee' which would be responsible for overseeing the process within constitutional limits," the statement read. The meeting acknowledged the importance of Grand National Reconciliation and declared the meeting was the

The meeting was held after the Pakistan Peoples Party (PPP) had raised objections over talks with the TTP, which was involved in the killing of Benazir Bhutto.

After 3 feet of rain, 32,000 in Sydney area may need to flee More Sri Lankans arrive in TN

Beleaguered Sri Lankans fleeing the crisis-hit island republic and arriving in the country continued on Tuesday as eight persons, including children, belonging to two families, landed here, unable to manage the "unlivable" conditions back home.

Prior to this, 105 persons have arrived in the country through the sea route here, with Sri Lanka being in the grip of a crippling economic crisis that has resulted in exorbitant prices of essential



commodities. On Tuesday, local fishermen spotted the eight members stranded at Arichalmunai, after having travelled there by boat from Sri Lanka, officials said, following which they informed the Marine Police. Police rescued them and brought them to Dhanushkodi for further enquiry after which they will

be sent to the Mandapam refugee camp, they said.

The 8 persons belong to Jaffna in Sri Lanka. One of the Lankans who arrived here today, Lavendran, said that his home country was undergoing an "unlivable" phase with issues including unemployment and skyrocketing prices of essential commodities making life difficult. He said the two families coughed up a huge sum to travel by boat from Jaffna to here.

The current flooding might More than 30,000 residents of Sydney and its surrounds affect areas that managed to have been told to evacuate stay dry during the previous floods, Watt added or prepare to abandon their homes on Monday as Austra-

New South Wales state lia's largest city braces for what Premier Dominic Perrottet could be its worst flooding in said 32,000 people were impacted by evacuation orders and warnings. Parts of the city of 5 mil-

You'd probably expect to lion people are facing a fourth see that number increase over flooding emergency in a year and a half after torrential rain the course of the week. Persince Friday caused dams to rottet said.

> Emergency services had made 116 flood rescues in re-

The latest information we cent days, 83 of them since 9 have is that there's a very good p.m. Sunday, he said. Hunchance that the flooding will dreds more requests for help be worse than any of the other were made by Monday mornthree floods that those areas

had in the last 18 months, Australia's Bureau of Meteorology manager Jane Gold-**Emergency Management** Minister Murray Watt told ing said some areas between Newcastle, north of Sydney, Australian Broadcasting Corp.



and Wollongong, south of Syd- morrow, but throughout today, ney had received more than a meter (39 inches) of rain in the previous 24 hours. Some has received more than 1.5 meters (59 inches)

The system that has been generating this weather does show signs that it will ease to-

expect more rain, Golding said. Rain was forecast across New South Wales's coast, including Sydney, all week, she said

The flooding danger was highest along the Hawkesbury River, in northwest Sydney,

and the Nepean River in Sydney's west.

The water is flowing really quickly, Golding said. It's dangerous out on the rivers and we do have some more rain to fall which means the flash-flood risk is not over yet.

State Emergency Services Commissioner Carlene York said strong winds had toppled trees, damaging rooves and blocking roads. She advised against unnecessary travel.

Theresa Fedeli, mayor of the Camden municipality on the Nepean River southwest of Sydney, said the repeated flooding was taking a toll on members of her community.

It's just devastating. They just keep on saying devastating, not again,' Fedeli said. I just keep on saying ... We've got to be strong, we will get through this. But you know deep down it's really hitting home hard to a lot of people," she added.

Perrottet said government and communities needed to adapt to major flooding becoming more common across Australia's most populous state.

We're seeing these flood events more regularly, there's no doubt about that, Perrottet said

"To see what we're seeing right across Sydney, there's no doubt these events are becoming more common. And governments need to adjust and make sure that we respond to the changing environment that we find ourselves in, he added.

Have made a conscious effort to improve strike rotation: Shafali



Young Indian opener Shafali Verma, who is known for her big-hitting prowess, says she is making a conscious effort to improve her strike rotation to become a better cricketer.

The 18-year-old slammed a run-a-ball 71 not out, her careerbest score in ODIs, in an unbroken 174-run partnership with Smriti Mandhana (94 not out) as India decimated the hosts by 10 wickets here on Monday to take a unassailable 2-0 lead in the three match series

Quentin Tarantino. wife Daniella welcome second child



Filmmaker Quentin Tarantino and his wife, model Daniella, have become parents to a baby girl. The couple, who also share two-year-old son Leo, welcomed their second child on Saturday.

"Daniella and Quentin Tarantino are happy to announce that Daniella gave birth to their baby girl on July 2, 2022, a little sister to Leo, their first child," they said in a statement issued to People magazine. Tarantino, 59, and Daniella, 38, had announced in February that they are expecting their second child. The duo started dating after meeting in 2009 when the director was promoting his film "Inglorious Basterds". They got engaged in June 2017 and married in November 2018. Their son Leo was born in February 2020.

French actor Judith Chemla details domestic abuse ordeal, shares photos from past incident



said on the eve of the third and final ODI of the series. "If it's a good ball, it's about taking singles and rotating the strike. If you keep rotating strike, scoring

singles is very important to build

your innings in ODIs," Shafali

her performances, especially in

the 50-over format.

The 18-year-old has not been boundaries become easy. I'm

able to maintain consistency in also working a lot on my fitness." In the preceding T20 series, Shafali failed to convert her starts "Having seen my past matchand got out for 31, 17 and 5 in the three matches. But in the es, I thought I lacked in taking singles, so I've worked on it. I'm ODIs, she scored her first halftrying to be better as I feel taking century in the format since the one against South Africa in the

> World Cup in March. With a modest target in sight, the duo focused on taking singles and twos as they kept piling misery on the Lankan attack. 49 of her 71 runs came in sin-

The filmmaker said the movie

canvas.

gles and twos as she along with her senior teammate slowly built the partnership before chasing it down in 25.4 overs.

"She's (Smriti) supporting me well on and off the field, telling me my mistakes and where I can improve. We enjoy talking to each other, we hope to keep it going, and form more such partnerships." India now have Harmanpreet Kaur leading the side in all formats after the Mithali Raj's retirement. Shafali said the new skipper constantly backs youngsters.

"Harry Di (Harmanpreet) sup-ports youngsters a lot. We have a ot of youngsters in the team. She has developed a culture where we keep our communications going, keep talking to each other. Yes there's a good team culture now.' Shafali was also seen bowling slow off-breaks in the series and said it was her skipper's idea.

"I always bowled in the nets and recently got a chance to bowl in domestic cricket and got confidence from there. Harry Di also supported me, it was her idea and she told me to keep practising at the nets. I'm trying to work more on it," she signed off.

Noted filmmaker

Tarun Majumdar dies

Aerosmith's Steven Tyler leaves rehab, wants to be 'back on stage'



Iconic rock band Aerosmith's frontman Steven Tyler has come out of rehabilitation facility and is doing "extremely well".

Tyler had entered a treatment facility in May after he relapsed following 10 years of sobriety. "He's doing extremely well

and looking forward to being back on stage," the vocalist's representative said in a statement to People magazine.

The singer checked out of the facility earlier this week and stayed longer than the required 30 days.

Aerosmith had to cancel their Las Vegas residency in May due to Tyler's relapse.

"Thank you for your understanding and for your support for Steven during this time... We are truly sorry to inform our fans and friends that we must cancel our first set of Las Vegas residency dates this June and July while he focuses on his well-being," the band had said in a statement released on Twitter.

Tyler first opened up in 2019 about the time his band had to send him to rehab to get rid of a habit in 1988.

POTPOURRI

Hungry for medals, Nikhat hopes boxers win 4 gold at CWG

NEW DELHI: Newly-crowned world champion Nikhat Zareen is hungry to win more medals for the country and expects a record haul of four golds from the Indian boxing contingent at the Birmingham Commonwealth Games

starting July 28. Indian pugilists' bestever CWG show has been at the 2018 edition at Gold Coast where six-time world champion Mary Kom became the first woman boxer from the country to emerge champion, as they returned with a record haul of three gold, three silver and three bronze medals



At Birmingham, the new boxing sensation from Telangana would make its much-anticipated CWG debut and she hoped for "at least eight medals" from the 12-member Indian boxing team. "I expect at least eight medals, of which I will take four gold from the boxers. Let's see what happens,' the 26-year-old, who won the 52kg flyweight gold at the World Championships in Turkey in May, said in a virtual media interaction arranged by the Sports Authority of India.

"We're all experienced boxers. We have World Championship medallists and Olympians. I hope every one gets gold! I still have the same hunger to win a medal for the country, I'm still hungry. "It's difficult to predict a medal before the draw is out, as sometimes you're handed a tough draw and get eliminated in the first round." At Birmingham, India will have a boxing contingent of eight men's and four women's participants.

Drugs case: Bombay HC grants bail to ex-flatmate of late actor Sushant Singh Rajput in May 2021 from Hyderabad. He he was never found in possession The Bombay High Court on Mon-

day granted bail to Siddharth Pithani, the former flatmate of actor Sushant Singh Rajput, arrested in a drugs case related to the actor's death. Rajput's former girlfriend Rhea

Chakraborty, who is already out on bail, is also an accused in the



Pithani on a bond of Rs 50,000. case. A single bench of Justice Bharati Dangre granted bail to Narcotics Control Bureau (NCB)

is currently in judicial custody. He had been booked under section 27(A) (financing illicit traffic and harboring offenders) of the Narcotic Drugs and Psychotropic Substances (NDPS) Act, among

Pithani had sought bail, claiming he was framed in a false case. He had claimed in his plea that

of any drugs, and nothing which could suggest he was involved in drug trafficking was recovered from him. Rajput allegedly committed

suicide in his Mumbai residence in June 2020. Later, the NCB began a probe, based on some WhatsApp chats, into an alleged drug supply racket in the film industry.

Blenders Pride Fashion Nights arrives in Karnal

KULBIR SINGH KALSI

Blenders Pride Fashion Nights, a unique travelling experiential property, arrived in the Rice Bowl of India- Karnal- celebrating its boldspirit through fashion and style. A spirit that echoes with Pride and inspires the creators of today to become icons of tomorrow. 'Made of Bold Vibes' edition for Blenders Pride Fashion Nights, brought together a spectacular evening that blended fashion, culture and art of Karnal.



Bringing alive the city's electrifying vibes and multi-layered evening at the majestic Noor Rajdeep Ranawat. Heshowcasedhis dazzling statement of semble by the designer.

NZ women and men to get equal pay in landmark agreement

In a first in world cricket, New Zealand men and women will receive the same match fees across formats and competitions, according to a ground-breaking five-year deal between the sports' governing body in the country and the players' association.

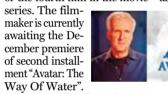
"I want to thank and congratute the players and the ${
m M}$ sociations for their part in reaching such a significant agreement," NZC chief executive David White said in a statement. "This is the most important agreement in our sport, as it binds NZC, the Major Associations, and our players at the hip, and sets the foundation to fund, grow and develop cricket. "It's been a collaborative yet

glamour and style for the fashion nomad of today through intricately crafted ensembles. The show was elevated withuplifting beats bynone other than Punjabi heartthrob and singer-actor-Jassie Gill along with Punjabi singer-songwriter-actor Babbal Rai– who together left the audience spellbound through a power-packed performance. The show drew to a finale with

Jassie Gill as showstopper for in a POCSO case for allegthe evening, who captivated the audience in a stunning en-

dren here, police said. The police registered a case based on the complaint of their parents that an unidentified person, who came in a black colour car, had behaved indecently towards the two minors in a nearby park on July 4.

During the investigation, police examined CCTV visuals of the area and managed to find the car and finally came to know that "The complainant children identified the accused The FIR was registered and he was taken to court," a police officer said here. Various sections of the POCSO Act including Section 11 (1) and 12 have been slapped against the 46-year old actor.



"The 'Avatar' films themselves are kind of all-consuming. I've got some other things I'm developing as well that are exciting. "I think eventually over time -- I don't know if that's after three or after four -- I'll want to pass the baton to a director that I trust to take over, so I can go do some other

In an interview with Empire,



James Cameron says he may pass the baton to trustworthy



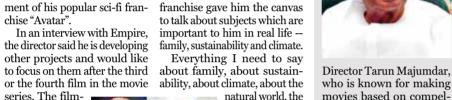
"Avatar: The Way Of Water" is stuff that I'm also interested in. edies they endure.

set over a decade after the events of the first film, which released in 2009. It focuses on the Sully family (Jake, Neytiri, and their kids), the trouble that follows them, the lengths they go to keep each other safe, the battles they fight to stay alive, and the trag-

'Aarya' season three in development

Actor Sushmita Sen-led crime drama series "Aarya" is set to return for third season, creator Ram Madhvani announced on Monday.

The International Emmynominated show is an official adaption of the hit Dutch Madhvan enoza shared the announcement on his Instagram page. "Aarya season 3 in development. Creator @madhvaniram @sushmitasen47, @disneyplushotstar & @endemolshineind collaborate once again to escalate the excitement,"



movies based on compelling tales highlighting the themes that are important to me life of middle-class families, in real life and in died in a Kolkata hospital on Monday, family sources my cinematic life, I can say on this said.

He was 92. Majumdar has been undergoing treatment at the state-run SSKM hospital with old age ailments for the past few days.

Notable among his works are Balika Badhu (1976), Kuheli (1971), Shriman Prithviraj (1972) and Dadar Kirti (1980).

pursuits through a curated Mahal,Karnal wasdesigner



tantly, it represents a significant the men across all their formats step forward as we continue to and competitions. "Translated, grow our investment in women's this means the highest-ranked WHITE FERN would be able cricket. to receive a maximum of NZD According to the landmark agreement struck between NZC, 163,246 a year (up from NZD 83,432), the ninth-ranked, NZD the six major associations, and the New Zealand Cricket Players 148,946 (NZD 66,266), and the Association, White Ferns and 17th-ranked NZD 142,346 (NZD domestic women's players will 62,833)," the statement said.





Popular Malayalam actor Sreejith Ravi was arrested

edly flashing at two chil-

actor Judith Chemla has opened up about the domestic abuse she suffered at the hands of a former partner. The 34-yearold actor took to Instagram late Sunday night and posted photos of her swollen face from a domestic abuse incident that happened last year.

"Å year ago my face was injured, blue, purple under my eye, I saw myself deformed. A year ago I looked at my face in the mirror and I knew that I could no longer hide my face. My daughter's father. Those who are able to do that must be out of harm's way. But how? I am not ashamed of this photo," Chemla wrote. According to Deadline, film director Yohan Manca, with whom Chemla was previously in a relationship and has a daughter with him, was given an eight-month suspended prison sentence for domestic violence against the actor. In her post, Chemla revealed that she has filed more than one complaint against her abuser. "I have so much evidence that he continues to try and harm me What must it take for him to leave me alone? Really go to jail? He will still play the victim with my daughter and she will suffer from not seeing her father. That I keep this to myself?

side down when her husband, the post read. The first season of the se- pharma baron Tej Sareen



(Chandrachur Singh), is shot and a threat looms over her family due to Tej's possible involvement in an illegal drug racket.

Indian Budo Kai Do team takes part in WBKF Intl Jiu Jiusu Kyuitsu & Archery Seminar in UK



KULBIR SINGH KALSI

Indian Budo Kai Do teams are participating in the ongoing WBKF International Jiu Jitsu & Kyujtsu and Archery Seminar, which is being held at ARK John Keats Academy, Bell Lane, Enfield London UK, from July 4 to 14, 2022.

London Coach Hanshi Garry Maas, UK Ambassador, World Budo and Kobudo Federation is guiding the participants.

The Indian Budo Kai Do players including Ekamveer Singh, Karanveer Singh, Rajesh Kumar, hadur congratulated the players.



in the latest ICC Test rankings announced on Wednesday, even as the out-of-form Virat Kohli Suman Lata Sharma, Manpreet dropped out of top-10 for the Singh, Navpreet Singh, Gurfirst time in six years.

Pant's meteoric rise in the Paramdeep Singh, Simraniit rankings comes after his heroics in the recently-held COVID-Singh, Harmanjeet Singh and Jaskaran Singh are taking part in delayed fifth Test between India the seminar under the leadership and England in which he scored of Coach R P Sharma, and Team 146 and 57 across two innings. It is worth mentioning that Pant Sr. Sharanjeet Singh (Presiscored two tons and three half dent of Budo Kai Do Mixed Marcenturies in his last six Test intial Arts Federation of India)and nings.

Mr. Ankur Gupta vice Chairman, However, former India skip-Dr Yog Raj Sharma Chairman, per Kohli dropped four places National Tournament Board and to 13th in the batting rankings, Bollywood star Rana Jung Bathanks to a prolonged lean run. Interestingly, it is for the first time



in six years that Kohli has found himself out of top 10 in the Test rankings. Current Indian captain Rohit Sharma, who missed the Edgbaston Test after testing positive for COVID-19, also dropped one place in the rankings.

England batter Joe Root, who reigned supreme at Edbagston with a sublime 142 in England's second innings, consolidated his position at the top of the rankings with 923 points, with Australians Marnus Labuschagne and Steve Smith taking the second and third

positions respectively.

I'm everything that is not 'commercial': Nagesh Kukunoor

pinder kaur, Lovepreet Singh,

Captain Harpreet Kaur.

it doesn't bother him that his wide range of filmography has often been bracketed as "art house" or "offbeat" cinema as he is comfortable about following his instincts.

Kukunoor made his directorial debut in 1998 with "Hyderabad Blues" and has since helmed critically-acclaimed films such as "Rockford", "3 Deewarein", "Dor", "Iqbal" and "Dhanak".

Director Nagesh Kukunoor says In the age of streaming services, monikers that used to be attached to movies falling outside the mainstream domain have become "irrelevant", he said. "I have been called so many things. There's parallel cinema, offbeat cinema. At one point of time, there was the multiplex cinema, also the independent cinema and

then lastly, art-house cinema.



But now these labels don't really of) streaming platforms. I'm evmatter, especially with the (rise erything that is not 'commercial

or mainstream'," Kukunoor told

in a virtual interview. The 55-year-old filmmaker said earlier directors would use such terms to showcase their movies to exhibitors in order to get a decent theatrical release.

"You had to give some kind of moniker to your films because you had to go to a distributor to get it to the theatres. And people would look at my film and say this movie does not have any

songs, it is art cinema...

"These things have never actively bothered me. The kind of films I make, I know it can't explode and find an audience that'll make Rs 200 crore. So, I'm very comfortable playing in my corner," Kukunoor added.

When he started working on his first movie "Hyderabad Blues", the filmmaker said he had no idea about the craft of filmmaking.





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