# **THE FINANCIAL WORLD** Read & Lead

CHANDIGARH • NEW DELHI • WEEKLY • SATURDAY • JULY 23, 2022 • VOLUME 22, ISSUE 17 • Rs 5

### NATION



**HARYANA GOVERNMENT FOCUSING AT ATTRACTING INVESTMENTS & CREATE MORE JOBS: DUSHYANT CHAUTALA** 

### CORPORATES & INDUSTRY



**GREENZO ENERGY & API POWER** SIGN MOU TO SET UP 50 MW **GREEN HYDROGEN PLANTS ACROSS NEPAL BY 2025** 

### POTPOURRI



**KIM KARDASHIAN 'TELLS** PETE TO STOP EATING JUNK **FOOD' AFTER HER WEIGHT LOSS** 

# Start construction of Delhi-Katra highway on fast-track:Bhagwant Mann

sar, Tarn Taran and Gurdaspur.

asked the department to com-

The Chief Minister also

CHANDIGARH: Punjab Chief Minister Bhagwant Mann on Monday issued a directive for starting the construction of the Delhi-Amritsar-Katra National Highway on a fast-track mode.

Chairing a review meeting of the Public Works Department (PWD) here, the Chief Minister asked the officials to accord top priority to all approved and sanctioned works for their timely completion.

He issued directions to ensure the department strictly adheres to the prescribed specifications for ensuring quality construction, maintenance and repair of the upcoming projects.

He said Delhi-Amritsar-Katra National Highway is an ambitious project, which once completed will save time, money and energy of commuters travelling from Delhi to Jammu and Kashmir via Punjab. It will be



beneficial for those desirous of paving obeisance at Mata Vaishno Devi shrine. Mann said the 254-km long

49

plete the work on construction Delhi-Katra highway will be of Aam Aadmi Clinics as per constructed at a cost Rs 11, 510 the fixed deadline of August crore and will pass through nine 15. Mann envisioned that the



CHANDIGARH: Punjab Chief Minister Bhagwant Mann on Wednesday slammed the Centre for not giving the state a representation in the committee formed on minimum support price (MSP). 'I condemn that the Centre has not given representation to Punjab in the panel on MSP as was promised to farmers. Punjab's farmers are already stuck in crop cycle and debt. MSP is our legal right. The Centre should ensure representation of Punjab in the MSP committee, "Mann said in a tweet. A day earlier, the Samyukt Kisan Morcha (SKM), a body of farmers' organisations that led over one-year protest against three central farm laws, announced it had no plans to send three representatives to join the Central government's 29-member panel to make MSP more "effective and transparent". The Central government this week announced the formation of a committee to look into issues concerning agriculture, including the most-awaited one on MSP to make it more effective and transparent. "A committee to be constituted to promote zero-budget based farming, to change crop patterns and make MSP more effective and transparent. Committee to consist of representatives of Central government, state governments, farmers, agro-scientists and economists, " a notification issued by the Union Agriculture Ministry said.

# Droupadi Murmu is India's new President

BJP-led NDA candidate Droupadi Murmu on Thursday secured victory in Presidential election 202. She defeated joint Opposition nominee Yashwant Sinha. Murmu will take oath as the 15th President of India on July 25, thus becoming the first tribal and second woman to hold the top constitutional job.

The President of India is the head of the executive and also the commander-in-chief of the Armed Forces. Being the First Citizen of the world's largest democracy is not just prestigious, but the position comes with a host of perks and privileges.

Rashtrapati Bhavan is the official residence of the President of India. It is the largest residence for any President in the world. It stands on a 330acre estate. It has a total of 340 rooms spread over four floors, 2.5 kms of corridors and 190 acres of garden area. It was constructed in 1929.

The President of India is the Head of the State. The constitution provides for all the execu- in his name.

tive action or the conduct of the business of the Government of India to be taken in the name of the President.

All the shareholdings of the Government of India are in the name of the President or his nominees in the establishment. The President of India is known as the first citizen of

India because he/she is the constitutional head of the country. All executive decisions are taken

The President of India has the power to appoint the Prime Minister of India.

The President of India is the Supreme Commander of the Indian Armed Forces

The President of India travels in Air India One-B777 aircraft. The highly advanced aircraft has its own missile defence system. It is capable of countering missile threats. It has also an advanced communication system.

### 2,877 Electric Vehicle **Charging Stations** sanctioned under FAME–II in 68 cities across 25 States & UTs

Ministry of Heavy Industries has sanctioned 2,877 Electric Vehicle Charging Stations in 68 cities across 25 States/UTs under Phase-II of FAME India (Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India). Further, 1576 charging stations have also been sanctioned across 9 Expressways and 16 Highways under Phase II of FAME India Scheme. Under Phase-I of FAME India Scheme, 479 charging stations have been installed as on 01.07.2022. To improve the infrastructure required for the large-scale use of electric vehicles, the Government formulated a Scheme namely FAME India Scheme in 2015.

### districts of the state -- Jalandhar, clinics will act as catalyst for providing quality healthcare Sangrur, Malerkotla, Patiala, Kapurthala, Ludhiana, Amrit- services to people. 747 websites, 94 YouTube channels working against India brought down in 2021-22: Anurag Thakur

Union Minister of Information and Broadcasting Anurag Thakur today said that in 2021-22 the Ministry has taken strong action

against YouTube channels working against the interest of the country. Responding to a question in Rajya Sabha, Thakur said the Ministry has acted against 94 YouTube channels, 19 social media accounts and 747 URLs and got them blocked. These actions have been taken under the Section 69A Information Technology Act 2000. Minister further said that the Gov-

ernment has strongly acted against agencies working against the sover-

eignty of the country by spreading fake news and spreading propaganda on internet.

# Cruel to raise taxes when CPI inflation is over 7%: Jairam Ramesh

Congress party on Wednesday denounced Finance Minister Nirmala Sitharaman for defending the hike in GST rates and questioned the timing saying its "cruel" to hike the rates when CPI is over 7 per cent.

Jairam Ramesh, Congress General Secretary said: "It is cruel to raise tax rates when CPI inflation is over 7 per cent, WPI inflation is over 15 per cent, unemployment is high, the rupee is depreciating, the current account deficit is widening and inflation is expected to rise world-wide.'

He said: "Branded & labelled is very different from pre-packaged & labelled. The former



affects only products of big companies priced higher and bought by middle and upper middle classes. The latter affects small businesses whose products are bought by the lower middle class and the poor.

ister Chandrima Bhattacharya minister who attended the meeting said that it was virtual. The finance ministers did not meet face to face and did not consult each other. She also contradicted the finance minister and said that she (and some others) opposed the report of the Fitment Committee that recommended the increases,

the veteran leader said. Changing its stance, the Government and the Finance Minister are now using the word "consensus" and not "unanimous, he alleged.

"Why should not the poorer consumers aspire to buy pre- he questioned.

West Bengal Finance Min- packaged and labelled goods? 'Jairam Ramesh wondered.

"The Modi government is penalising aspiration and a desire to buy more hygienically packed goods go through the list. The GST on crematoriums has been increased to 18%!'

Assume there are some input taxes in pre-packaged goods. Was there a demand from producers and sellers to impose a GST on pre-packaged and labelled goods? Not to our knowledge, he asked.

"Why are small businesses, shopkeepers and consumers - all stakeholders complaining about the revised GST rates?'

# Punjab CM hands over cheque worth Rs 1 crore to family of martyred Army Jawan

Reiterating the commitment of the state government to extend help to the families of soldiers ng martyrdom the Pun.



Leader of Opposition Mal-

suspension of business no-

tices under rule 267 to discuss

price rise besides other issues

which were rejected. As mem-

bers continued to press for it,

Chairman M. Venkaiah Naidu.

ders of the country and Punjab indebted to Jawan Kuldeep government salutes this brave Singh, who attained martyrart" said the Chief Minister

his life while defending the bor- trymen will always remain dom to safeguard the security

Govt. steps in to promote use of electric vehicles, Over 13



All-India retail price of tomato has registered a 29% decline over last month as market arrivals improved with the onset of monsoon rains. The retail price of onion is also largely under control at 9% below last

year level. The government has built up a reserve stock of 2.50 lakh tons of onion in current year which is the highest ever onion buffer stock procured. The procurement for the buffer has helped in preventing mandi price of onion from crashing this year despite a record production of 317.03 lakh tons reported by Department of Agriculture & Farmers' Welfare

### Jammu-Kashmir highway closed due to landslide



#### FW DESK

The 270 Jammu-Srinagar national highway, the only road that connects Kashmir Valley to the rest of the country, was closed for traffic due to landslides triggered by heavy rains at several places in Ramban district on Thursday, officials said. The highway was blocked by shooting stones, landslides at four places. One such place is Cafeteria Moore Ramban. Hundreds of vehicles including those carrying Amarnath yatris, are stranded. The convoy carrying Amarnath yatris to Kashmir has been stopped at Chanderkoot and Nashri for now, officials said. Restoration work is in progress

### Amarnath yatra: Over 2 lakh pilgrims perform pilgrimáge in 3 weeks FW DESK

More than two lakh pilgrims have performed the Amarnath Yatra since the yatra began on June 30. On Wednesday, another batch of 4,355 pilgrims left Jammu for the Valley on Wednesday. "Another batch of 4,355 pilgrims left Bhagwati Nagar base camp in Jammu in two escorted convoys for the Valley today (Wednesday). Of these, 1,846 Yatris are going to Baltal and 2,509 are going to Pahalgam base camp," officials of Shri Amarnathji Shrine Board (SASB) that manages the affairs of the annual pilgrimage to Himalayan cave shrine situated 3,888 metres above the sea level said.

jab Chief Minister Bhagwant Mann on Friday handed over a cheque of Rs 1 crore to the family of Jawan Kuldeep Singh, who laid down his life in the service of nation on the Indo-

**NEWDELHI**: Opposition

on GST, price rise, Agnipath

and other issues. The Rajya

tests by opposition benches

demanding discussions on

GST, price rise, Agnipath

and other issues

regiment of Indian Army had China border. made the supreme sacrifice of

members continued to pro- likarjun Kharge and other op-

test demanding discussion position members had given

Sabha witnessed strong pro- <Agnipath>, hike in GST rates,

while offering condolences to the family members at village Lohke Kalan. "Kuldeep Singh from 21 Sikh

the House.

The Chief Minister said that his government is always at hand to help and support the family. He said that the coun-

and sovereignty of the country. Paying glorious tributes to the martyr Bhagwant Mann said that he brought glory to the country and especially to Punjab through his exemplary courage

and professional commitment.

**Opposition continues protest for discussion on GST** Jaishankar moved the Bill to Oposition members conamend the existing Weapons tinued their protest demanding discussion on GST, price of Mass Destruction and their rise, Agnipath and other is-Delivery Systems (Prohibition sues. Rajya Sabha deputy of Unlawful Activities) Act, 2005, passed by Lok Sabha, chairman said that only listed

business will be taken up in for consideration, and passed the Bill. Amid the din, Union Min-As opposition members continued to shout slogans. ister for External Affairs Dr S.

### lakh EVs in India

India has a total of 13,34385 Electric Vehicles and 27,81,69,631 non-Electric Vehicle in use. The e-vahan portal the detailed list of electric vehicles and total vehicles on roads of India.

Various steps have been taken by the Government to promote the use of electric vehicles in India including Maharashtra, Dadar and Nagar Haveli, Daman & Diu and Lakshadweep States

The Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India (FAME India) Scheme in 2015 with an aim to reduce dependency on fossil fuel and to address issues of vehicular emissions. At present, Phase-II of FAME India Scheme is being implemented for a period of 5 years w.e.f. 01stApril, 2019 with a total budgetary support of Rs. 10,000 crores.

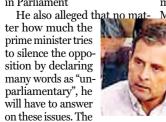
The Government on 12th May, 2021 approved a Production Linked Incentive (PLI) scheme for manufacturing of Advanced Chemistry Cell (ACC) in the country in order to bring down prices of battery in the country. Drop in battery price will result in cost reduction of electric vehicles.

The onion stocks from the buffer will be released in a calibrated and targeted manner during the lean months (Aug - Dec) to moderate price rise. The stocks will be released through targeted open market sales and also offered to states/UTs and government agencies for supplies through retail outlets. Open market releases will be targeted towards states/ cities where prices are increasing over the previous month and also in key mandis to augment the overall availability.

# Running away from discussion in Parliament on price rise, GST hike 'unparliamentary': Rahul Gandhi

Former Congress president Ra- gas cylinder man is asking for hul Gandhi on Tuesday attacked the government over the issues of price rise, hike in GST rates and depreciating value of Rupee and alleged that it is "unparliamentary" on the part of the prime minister to not answer questions and run away from a discussion

in Parliament He also alleged that no mat ter how much the prime minister tries



senior Congress leader was Gan- lence us by terming many words dhi referring to a recent booklet brought by Lok Sabha Secretariat listing out certain words as unparliamentary for use in Parliament. The government, however, has said the practice of listing unparliamentary words has been done since 1954. "The Rupee crossed Rs 80. The

Rs 1,000. There are 1.3 crore unemployed people in June. Now GST burden on food grains too. No one can stop us from raising public issues, the government will have to answer," Gandhi tweeted. "Running away from discussion and questions in Parliament is most 'unparliamentary', Prime

Minister ii," he said in a tweet in

Hindi In a Facebook post, the Congress leader also dubbed the government as 'extortionist" and said, "No matter how much the prime minister tries to si-

as "unparliamentary", he will have to answer' The post titled - "This time,

'extortion' government?" said from now on, five per cent Goods and Services Tax (GST) will be charged from the public on packaged products like milk, curd, butter, rice, pulses, bread

# India assures continue support to Sri Lankan people As the new Sri Lankan president Retail inflation for farm, rural workers rise in June

looks at pulling the country out of its economic crisis, India on Thursday said it will continue to assist the island nation and support its people in their quest for stability and prosperity through democratic means.

The comments by the Ministry of External Affairs (MEA) came a day after Ranil Wickremesinghe was sworn in as Sri Lanka's new president, amid hopes for recovery from the unprecedented economic crisis that triggered a massive political turmoil.

"We have been at the forefront of extending economic assistance to Sri Lanka as per what they require," MEA spokesperson Arindam Bagchi said at a weekly media briefing.

He said India extended a significant amount of assistance to Sri Lanka at its "time of need , adding "we will continue to stand by the people of Sri Lanka in whatever manner we can". "We will stand with the people of Sri Lanka in their quest for stability and economic recovery through democratic means and



values, established democratic institutions and constitutional framework," Bagchi said.

"I think this transition happened through the constitutional framework is a clear positive indicator of that," he said.

Wickremesinghe, 73, won a parliamentary ballot on Wednesday, days after his predecessor Gotabaya Rajapaksa fled the country amid escalating protests against his government over the economic crisis.

"As they now have a new president, they will probably take more steps ahead to set

up a government. They also have discussions with the IMF (International Monetary Fund). Let's see what is required," Bagchi said when asked whether India was considering extending further economic assistance to the island nation.

"We have extended assistance in various ways and some of it is not fully utilised while some of it has been utilised. We will continue to stand with the people of Sri Lanka in whatever way we can and that would sum up how we look at it (situation)," the MEA spokesperson said.



cent, respectively in May 2022," the labour ministry said in a statement on Wednesday. As per the latest official data, food inflation for agricultural labourers and rural labourers was at 5.09 per cent and 5.16 per cent, respectively, in June this year. This is higher compared to the readings of 2.67 per cent and 2.86 per cent, respectively, recorded in the year-ago period.

Retail inflation for farm workers and rural labourers rose to 6.43 per cent and 6.76 per cent, respectively, in June due to

higher prices of certain food items. In June last year, the retail

inflation for farm workers stood at 3.83 per cent and that for

rural labourers was at 4 per cent. The All India Consumer Price

Index for Agricultural Labourers (CPI-AL) was at 1,125 points

while the Consumer Price Index for Rural Labourers (CPI-RL)

stood at 1,137 points in June 2022. On an annual basis, both

In May, CPI-AL was at 1,119 points while CPI-RL stood

at 1,131 points. "Point to point rate of inflation based on the

According to the statement, the major contribution towards the rise in general index of agricultural labourers and rural labourers came from food group to the extent of 3.69 points and 3.79 points, respectively.



are marginally higher.

# **REGION**

# Punjab CM Bhagwant Mann to hoist Tricolour in Ludhiana on Independence Day

CHANDIGARH: Puniab Chief Minister S. Bhagwant Mann will hoist the National Flag during a state-level function to be held in Ludhiana on the occasion of Independence Day on August 15, 2022.

Divulging the details today, an official spokesperson said that Punjab Vidhan Sabha Speaker Kultar Singh Sandhwan will be the Chief Guest at Bathinda and Deputy Speaker Jai Kishan Rori to hoist the Tricolour at Amritsar.

He further informed that CM Mann has deputed his Cabinet ministers to preside over the Independence Day functions at various district headquarters across the state. Finance, Planning, Excise & Taxation Minister Harpal Singh

## Akali Dal Badal group legislator boycotts presidential poll CHANDIGARH: Shiromani

Akali Dal (Badal) legislator Manpreet Singh Ayali on Monday boycotted the presidential poll, saying issues related to Punjab remained unresolved.



ship did not consult him before deciding to extend support to NDA candidate Droupadi Murmu.

The two other SAD MLAs Sukhwinder Sukhi and Ganieve Majithia, however, voted for the BJP-led National Democratic Alliance's Presidential candidate.

### Thousands of Cong workers from across the state staged a massive protest



**KULBIR SINGH KALSI** 

Chandigarh, July 21, 2022 (kulbir kalsi): Thousands of Congress workers from across the state staged a massive protest demonstration here today, against the implication of party president Ms Sonia Gandhi in a false case by the Bharatiya Janata Party government at the centre and her questioning by the Enforcement

Directorate in Delhi today. Despite heavy rains of workers, who had come from all over the state, converged on the Punjab Congress Bhawan for their onward march towards the Raj Bhawan. They were stopped on the way with water cannons and were later detained by the police. The demonstration was led by Punjab Congress president Amarinder Singh Raja Warring and the Leader of the Opposition in Punjab Vidhan Sabha Partap Singh Baiwa. Other leaders present included former Deputy Chief Minister Sukhjinder Singh Randhawa, former ministers Pargat Singh, Aruna Chaudhary, Gurkirat Singh Kotli, Tripat Rajinder Singh Bajwa, Bharat Bhushan Ashu, Rana Gurjit Singh, Lakhvir Singh Lakha, BArinder Dhillon, Darshan Singh Brar, Dalbir Gold, Barindermeet Singh Phara, Inderbir Singh Bolaria, Capt Sandeep Sandhu and several sitting and former MLAs.



Cheema will hoist the Tricolour at at Mansa, PWD and Power Minis-Patiala, Social Justice, Empowerter Harbhajan Singh at Ferozepur, ment and Minorities and Social Food, Civil Supplies and Consumer Security, Women and Child Devel-Affairs, Forest and Wild Life Minisopment Minister Dr. Baljeet Kaur ter Lal Chand Kataruchak at Moga,

Governance Reforms, Printing & Stationary, Science Technology & Environment, Sports & Youth Services and Higher Education Minister Gurmeet Singh Meet Hayer at Tarn Taran, Rural Development & Panchayat, NRI Affairs and Agriculture & Farmers Welfare Minister Kuldeep Singh Dhaliwal at Gurdaspur, Transport, Animal Husbandry, Fisheries and Dairy Development Minister Laljit Singh Bhullar at Sangrur, Revenue, Rehabilitation & Disaster Management and Water Supply & Sanitation Minister Bram Shanker Jimpa at SAS Nagar, Water Resources, Mines & Geology, Jails and School Education Minister Harjot Singh Bains at Hoshiarpur

Likewise, Information and Public Relations, New & Renewable Energy Sources and Housing & Urban Development Minister Aman Arora will be the Chief Guest at Fatehgarh Sahib, Local Government, Parliament Affairs, Conservation of Land & Water, Administrative Reforms Minister Dr. Inderbir Singh Nijjar at Jalandhar, Freedom Fighters, Defence Services Welfare, Food Processing and Horticulture Minister Fauja Singh at Faridkot, Health & Family Welfare, Medical Education & Research and Elections Minister Chetan Singh Jauramajra at Barnala and Tourism and Culture Affairs, Investment Promotion and Labour Minister Anmol Gagan Mann at SBS Nagar (Nawanshahr).

# Haryana government focusing at attracting investments & create more jobs: Dushyant Chautala



connection between the govern-

ment and the industry to have

the vision of growth. «MSME

has created a separate web with

strong growth rate», he added.

He further said, primary focus

should be on more consumption

The address was followed

by Felicitation of Haryana

MSME Excellence Recogni-

tion by Deputy Chief Minister,

Haryana. Scoreme Solutions

Pvt Ltd was recognised for Best

MSME Lending Bank of the

Year, DPS UDYOG for MSME

of the Year (Manufacturing),

Apeiron Techno Ventures for

MSME of the Year (Innova-

tion), True Credits Pvt Ltd for

Best NBFC of the Year, Curls

and More for Most Promising Brand of the Year, Aggcon

Equipments International Pri-

vate Limited for Fair Business

Practices Company of the Year

& Most Socially Responsible

Company of the Year and Allied

rate in the state.

#### SATISH HANDA

While addressing Xeler-ate Haryana-2nd Edition MSME Samvaad Harvana «Accelerating the Growth Momentum for Holistic Development" conference organized by ASSOCHAM, Deputy Chief Minister Haryana, Dushyant Chautala said that Harvana Electric Vehicle (EV) Policy 2022, State Startup Policy 2022 and Data Centre Policy 2022 were the three major policies approved by the state government that will boost state economy. Speaking at the conference in Gurugram, Chautala stated that the state is a preferred destination for auto majors and auto-componentmanufacturers to host many large automotive players. He said, the state produces two-thirds of passenger cars, 50% of tractors, 60% of motorcycles attracting stake holders and MNCs.

Chautala told the industrial-Medical Limited for Tech-SME of the Year. ists that there is a need of strong

Punjabi lyricist Jaani injured in accident



Punjabi lyricist and music composer Jaani Johan was injured along with others when their SUV, which is believed to be moving at breakneck speed, lost control in a collision in Punjab's Mohali.

Police said prima facie signal umping of the red light appears to be the cause of collision between the SUV and a Ford Figo. The collision was so powerful that the cars flipped thrice. However, the airbags of both vehicles saved the lives.

The 33-year-old lyricist from Gidderbaha and two other occupants were taken to a private hospital in Mohali, while passengers of the other vehicle received minor injuries.

### Patiala jail official attacked, case against six inmates



tacked the assistant jail superintendent of the central jail, who had gone to search the barracks on Wednesday. Police said a case has been registered against the accused, including Amanpreet Singh, Gurdeep Singh, Sukhdeep Singh and Jagdeep Singh. Police said a jail inmate, Karamjit Singh, had given a written complaint to Additional Jail Superintendent Gurcharan Singh Dhaliwal that some inmates were trying to extort money from him. It has been stated in the FIR that accused Gurdeep Singh, Iqbalpreet Singh, Balkar Singh, Jagdeep Singh, Sukhdeep Singh, Rajveer Singh and Amanpreet Singh had allegedly demanded Rs 85,000 from him and threatened to kill him in case of non-payment. To investigate this, Additional Suerintendent Gurcharan Singh Dhaliwal and Assistant Jail

### reached the barracks. acre land scam likely to face legal action Ambala Hospital launches first 'rosa robotics' knees surgery

# Punjab to launch campaign to clean rivers, drains

SULTANPUR LODHI: form of rivers and drains in the Punjab Chief Minister Bhagwant Mann on Sunday announced the launch of a statewide campaign to clean rivers and drains.

Addressing a gathering here during a function to mark 22nd anniversary of cleaning of the In a video holy Kali Bein rivulet, the Chief message, Minister said Punjab is a sa-Ayali said he cred land of great gurus and is boycotting the poll on his saints, who have shown the own and the way to preserve the environment. He said following in the party leaderfootsteps of the gurus, the state government will soon embark upon a massive campaign to clean the natural resources in

state. While there is no dearth of funds for this noble cause, he called upon people to support it and make the campaign a mass movement.

He also said the state government was making concerted efforts to enhance the green cover, for which <Shaheed Bhagat Singh Haryiwal Lehar> programme has been started. Mann urged the people to come forward in large numbers to make Punjab clean, green and pollution free.

The Chief Minister said the government is also making efforts for checking depletion

of groundwater by ensuring

optimum utilisation of surface water, thereby reducing the pressure on groundwater. This year the government

has incentivised direct sowing of rice (DSR) due to which 20 lakh acres have been covered by opting this method. Mann

government has given MSP on <moong> to diversify from the wheat-paddy cycle and conserve water. Slamming the previous state governments for ruining the ecosystem of the state, the Chief Minister said it is unfortunate that those who were entrusted the responsibility of serving the state had ruined the ecosystem for their own vested interests.

Mann said those ministers who were supposed to enhance green cover by planting trees did the opposite by mercilessly allowing felling of trees and

#### Haryana Govt assigns Daulatabad Stadium Khattar announces Rs 1 cr compensation for DSP killed by mining mafia CHANDIGARH: Expressing

condolences on the unfortunate death of Deputy Superintendent of Police Surender Singh, who had gone to investigate an illegal mining case in Nuh, Haryana Chief Minister Manohar Lal Khattar on Tuesday announced a relief of Rs 1 crore and job to one of the family members of the victim.

The state government is standing with the bereaved family in this hour of grief and strict action would surely be taken against those found guilty. Surender Singh was a brave officer and his bravery will always



be remembered, he said, as per an official statement. The Chief Minister made this

announcement in a programme held in Gurugram. During this, he along with all dignitaries who attended the programme

observed a two-minute silence for the departed soul.

Khattar assured the family that the culprits involved in this case would not be spared at all. He said strict action has been ordered in the matter.

rugram to Special Olympics Bharat at an event held in the stadium with approximately 300 persons in attendance. The facility will be utilised for regular sports practises and inclusive engagements on and Supporting the State off the field. With this monu-

# Police will take strict action against those Haryana MLAs getting threaten, Senior revenue officers trapped in 108 behind DSP's murder in Nuh: Anil Vij ransom demand from criminals acre land scam likely to face legal action

Vij said on Tuesday that the police will take strict action against those responsible for murder of DSP Surendra Singh Bishnoi, who was run over allegedly by the mining mafia in Nuh district on Tuesday.



to Special Olympics for next 20 years

mental development, the state has once again reiterated its belief in sports as a universal



Government>s decision, different communities like the panchayat (village council), and gaushala association (Animal

# catalyst to change and progress.

Haryana Home Minister Anil



will be utilised for regular sports practice sessions and national tournaments is likely to get functional in the next six months.

SATISH HANDA

claiming commission from it.

said in another initiative the

### Former MCA engineer arrested, others in vigilance net allegedly approved 264 illegal site plans SATISH HANDA

Municipal Corporation Ambala (MCA) started functioning with effect from March 17, 2010 have remained in controversy from due to illegal happenings from time to time for approval of building site plans and offering no objection certificate to residential houses in unauthorized colonies in the town. There were large number of scams including Stationery scam in 2013-14, Engine scam and Scrap scam in 2016 attracted headlines in newspapers but no stern action was taken against those involved in these frauds. Then MCA Mayor Ramesh Mal had strongly raised a voice against such unethical happenings in MCA but to no result.

The officer, who was investigating illegal mining in the region, was mowed down when he went to a village under the Tawdu police station in connection with a case.

"I have ordered the police to spared, "Vij told the media.

Krishna Kumar, a spokesperson for the Nuh police, said, "After receiving a tip-off, Bishnoi along with a gunman had gone to Pachgaon to conduct a raid where they signalled a dumper truck to stop. As the DSP alighted from the police vehicle to inspect the truck, the truck driver suddenly ran over him. Meanwhile, Chief Minis-

ter Manohar Lal Khattar expressed grief over the incident and said that strict action will be taken against the culprits. DSP Tawadu (Nuh) Suren-

take strict action against the accused. We will deploy force in the area and no one will be

Khattar tweeted.

Taking a dig at the Haryana government over the growing 'lawlessness' in the state, senior Congress leader and two-time Chief Minister Bhupinder Singh Hooda said, "It is shameful that the mining mafia is getting out of hand. The law and order situation is deteriorating. MLAs are being threatened, and even the police are not safe. How will the public feel safe? The government

needs to act expeditiously."

"In the case of murder of criminals are roaming around freely



dra Singh Ji, orders have been given to take strict action, not a single culprit will be spared. My deepest condolences to the bereaved family members. May God give place to the departed soul at his feet,

> Haryana becomes No-1 in crimes, corruption, unemployment & drugs smuggling: Naveen Jaihind SATISH HANDA

On way back from Haridwar along with group of Kawad' pilgrims Haryana state Aam

Congress MP Deepender Singh Hooda said the government has failed in maintaining law and order in the state as

Vidhan Sabha and aibhan HPCC president Ch. submitted memorandum to Haryana Governor at Rajya Bhawan demanding immediate action against threatening calls as well as ransom demand received by MLAs in the state demanding ruling state government to provide them security. Expressing deep concern Hooda said, law and order situation in Harvana

state worsening day by day since past few years even MLAs are not being spared by the criminals.

A delegation of nearly two dozen Congress MLAs led by former Several revenue officers including

Chief Minister Bhupinder Singh Hooda also leader of opposition in the ranks of Tehsildar, HCS



Home Minister Anil Vij, Home Secretary Rajiv Arora, Director General Police P.K. Aggarwal were also present . Chief Minister directed DGP to take immediate action for the arrest of accused making threatening calls to MLA and demanding ransom from them.

State Vigilance Bureau have been alleged involved in embezzlements in 108 acre precious land (known as Shamlat land) in' Lal-dora' only to be used for developments by Panchayat at village Kardhan adjoining Ambala Cantt allegedly not only misused their power for self-vested interest as a result large

SATISH HANDA

and IAS facing investigati



who so ever was posted at Ambala Cantt in past years.

The scam exposed in 2015 and attracted headlines of all newspapers when then Commissioner Ambala division Neelam Kasni number of unauthorized colonies handed over investigation to Adhave been developed illegally by ditional Deputy Commissioner land mafias on this land as well Ambala who submitted his reas property dealers sold plots in port as regard not only developing unauthorized colonies but also pieces on this government land large number of registration cases changing land records unethically. Not only this large numbers of finalised by Tehsil staff on this



Superintendent Amarvir Singh

SATISH HANDA

Speaking on this ocassion, Dr. Karan Sobti said that the ROSA ROBOTICS is a total knee resurfacing surgery and it plays a major role in countries like India where the prevalence of joint problem is common in all ages of life especially among the younger generation. The treatment of knee problems are unimaginable from manual surgery to image guided orthopedic surgery by Rosa Robotic Surgery, he added. Dr.Karan Sobti said knee resurfacing surgery has seen commendable advances in terms of surgical techniques and quality of knee implant. The currently available personalised knee implants have shown to have a life in excess of 30 vears in lab studies with the help of more than 150 sizes available

with ROSA ROBOTICS, he said.

said that law and order condiway station on Wednesday night by AAP workers. Addressing a tion in Haryana state have bepress conference here Jaihind come worst since past few years



due to ruling government in the state with increasing cases of theft and robberies, corruption in government offices, murders and threats for ransom demand in which even MLAs are not being spared by the criminals. He expressed deep concern over recent case of a DSP Surinder Kumar crushed under the wheels of a dumper

registrations were finalised by

Tensildar and their staff members

by mining mafias since ruling government has failed to control illegal mining in the state.

government land tampering the

official records violating rules.

Jaihind said, while praying before holy Ganga at Haridwar he has demanded relief for people in Haryana state by the ruling government on five different issues which include control over increasing crimes and bad law and order in the state.

Books lovers of Tricity have a reason to rejoice, as the Load The Box Book Fair is going to be held at the Lajpat Rai Bhawan, Madhya Marg, Sector 15-B, Chandigarh from July 23 to 31 under the aegis of Kitab Lovers, a books start up. More than one million books of different genres, from romance to fantasy, non-fiction, crime and children, will be on display at the exhibition. The 9-day book fair will be open for public from 10 am to PHOTO: KULBIR SINGH KALSI 9 pm every day.

# Political parties start preparations for Adampur bi-polls in Haryana

Aadmi Party (AAP) convener

Naveen Jaihind was warmly

welcomes at Ambala cantt rail-

#### SATISH HANDA

After Baroda and Ellanabad Vidhan Sabha bi-polls in Haryana, the state is likely to have another bi-poll this year for Adampur Vidhan Sabha constitution for which all political parties in the state have started preparations. This seat occupied by Congress candidate Kuldeep Bishnoi son of former Haryana chief minister Ch. Bhajan Lal recently expelled by Congress high command due to cross voting against Congress candidate Ajay Makan in recent Rajya Sabha polls. Kuldeep Bishnoi recently had a detailed meeting with BJP president J.P.Nadda

Shah and may submit resignation from Vihan Sabha membership any time after joining BJP .There is a possibility of bi-polls at Adampur Vidhan Sabha seat getting vacant after Bishnoi's resignation since there is yet long time for next Vidhan Sabha polls in Haryana state to be held in October 2024. According to present political scenario, Bishnoi will be con-

testing such bi-polls from his present Adampur constituency on behalf of ruling BJP-JJP alliance whereas Sonali Faugat earlier contested on behalf of BJP has indicated that no body can separate her from this Vidhan Sabha constituency. Moreover and Union Home Minister Amit Bishnoi and Dushyant Chautala



have been contesting against each other in Hisar Lok Sabha polls and question arises if Dushyant Chautala will support whole heartedly Bishnoi being ment. Question also arises if Ch. Virender Singh whose son Brijender Singh won last Hisar Lok Sabha polls on behalf of BJP defeating Kuldeep Bishnoi's son Bhavya will extend support to Bishnoi in Adampur bi-polls. Former chief minister Bhuponder Singh Hooda also leader of opposition in Haryana Vidhan Sabha will try his best

to give tough fight to Kuldeep Bishnoi in order to prove and give message to Congress high command that he has power to defeat Bishnoi in Bhajan Lal's territory. Similarly, Kuldeep Bishnoi will try his best

alliance partner in state govern- to look at his constituency as well as his father's territory. Sources reveal, Congress may contest former Union Minister Jai Parkash (JP) to have tough fight against Kuldeep Bishnoi likely to be BJP-JJP candidate in Adampur bi-

polls. There is possibility of Aam Aadmi Party (AAP) to participate in Adampur bi-polls and in case Kuldeep Bishnoi contest this bi-poll on behalf of BJP-JJP, Satinder Singh or Sonali Faugat may contest Adampur bi-polls on behalf of AAP or INLD. Sources also reveal Abhay Singh Chautala has declared that his party to win Adampur bi-polls again will definitely participate in and prove that no one can dare expected Adampur bi-polls.

# NATION

# **President Ram Nath Kovind delivers 4th Dr. APJ Abdul Kalam memorial Lecture**

President of India, Ram Nath Kovinddelivered the 4th Dr APJ Abdul Kalam Memorial Lecture in New Delhi on July 19.

Speaking on the occasion, the President said that as much as Dr Kalam used to lay emphasis on science, he used to give equal importance to spirituality. Creating interest for science among the common people was one of his missions. He carried forward this mission through an organization. But it is also worth noting that he used to meet saints and mystics of all religions and tried to learn something from them. Among the books written by him is a small book called, <Building a New India> in which one chapter is <Learning from Saints and Seers>. In that chapter, Dr Kalam has mentioned his meetings with saints and dervishes and presented their views with respect. Dr Kalam gave equal importance to science and philosophy and development and ethics.

President said that two things are inextricably linked with Dr

Kalam - his goodness and his fame. Every Indian is proud of that great son of the country, who had an undying love for his country. The President said that Dr

Kalam used to say that there are three special things in any powerful country. The first thing is to take pride in what the country has achieved. The second thing is to maintain brotherhood. And the third thing is the capability to work together. Dr Kalam wanted



of the great people of India and learn from them. He also used to say that every country that has moved forward has a sense of mission. Therefore, whatever work is to be done, there should be a passion to complete it like a mission. He wanted all of us to keep moving forward unitedly to strengthen the fabric of our

country President said that every Indian, especially the youth, should read Dr Kalam>s autobiography people to remember the stories «Wings of Fire». He also said

that our youth should adopt the invaluable teachings of Dr Kalam in their lives. Respecting his teachers and maintaining affection for his family members is evident in Dr Kalam's story time and again. Everyone who worked with him felt an affinity with him. The simplicity of life and the height of thought have been Dr Kalam's hallmarks.

President appreciated the India Islamic Cultural Centre (IIC) for taking the ideals of Dr Kalam to the people through the memorial lectures. He was happy to note that IIC has been working continuously for the cause of national unity as per its mandate. He said that by working for national integration, the IIC is strengthening the legacy of a nation-builder like Dr Kalam. He urged IIC to organise events, as part of Azadi ka Amrit Mahotsav, to increase awareness about Dr Kalam and about those scientists whom Dr Kalam has called <five mighty

Vice President of India, M. Venkaiah Naidu called upon the governors to act as a 'guide' to states and see to it that the programmes funded by Government of India are properly implemented by the states. He said that the Office of a Governor is "neither an ornamental position nor a political position" and that their conduct should 'set an example' for the state administration.

The Vice President was addressing the Governors, Lt. Governors and Administrators from various States and Union Territories, along with their spouses, at a lunch hosted by him at Upa-Rashtrapati Nivas on Sunday. Naidu urged the Governors to

frequently visit as many universities as possible in their state, in the role of Chancellor to the Universities, and interact with the students and staff to motivate them. He also suggested that they oversee the implementation of the National Education Policy 2020 in its letter and spirit. Vice President Naidu sug-

gested that Governors can also

# Naidu calls upon Governors JP Nadda makes key party to act as a guide to States appointments in few state

become important partners in

the eradication of tuberculosis and other health awareness initiatives in the states and UTs. Giving the instance of vaccination, Naidu pointed out how motivating people to get vaccinated has had positive outcomes and reduced mortalities in India. He suggested that Governors become partners in various vaccination campaigns and also stress the importance of healthy dietary habits in their interaction with people. Governors, Lt. Governors and Administrators from various States and Union Territories, their spouses, Minister of Home Affairs, Shri Amit Shah, senior

officials and other dignitaries were present

# appointments in few states units



BJP chief J.P. Nadda on Thursday made key appointments in a few state units. The appointment comes into immediate effect.

Ajay Jamwal, who was the regional general secretary (organisation) in-charge of Northeastern states, has been assigned the same position for Madhya Pradesh and Chhattisgarh.

Manthri Srinivasulu has been shifted to Punjab from Telangana as general secretary (organisation).

Rajesh G.V. has been appointed general secretary (organisation) in Karnataka. He will replace Arun Kumar, who has returned to the

RSS. Satish Dhond, general secretary (organisation) in-charge of Goa, has now been made the joint general secretary (organisation) of West Bengal.

General secretary (organisation) is drawn from the RSS and holds key in the overall functioning of the BJP's organisational structure.

### PM Modi congratulates PV Sindhu on winning her first ever Singapore **Open title**



Prime Minister, Narendra Modi has congratulated P V Sindhu on winning her first ever Singapore Open title. Modi has also said that It is a proud moment for the country and will also give inspiration to upcoming players.

In a reply to a tweet by Centre discriminated with Punjab by keeping farmers out of MSP panel: Harsimrat Badal Union Sports Minister, Anurag Singh Thakur, the Prime Minister said;

«I congratulate @Pvsindhu1 on winning her first ever Singapore Open title. She has yet again demonstrated her exceptional sporting talent and achieved success. It is a proud moment for the country and will also give inspiration to upcoming players.»

### **Accidental grenade** blast kills Army

Tikait says will launch big agitation in Bihar from Oct PATNA: Farmer leader Rakesh Tikait on Monday said the farmers in Bihar should prepare for

a <br/>dig agitation> from October to demand their rights. Tikait made this announcement while interacting with mediapersons here. He said the condition of farmers was necessary, he would meet the

chief minister and ask him to address the situation, he added. «It is not necessary for the farmers of Bihar to migrate to other states for jobs. If any farmer would get a genuine price for the crops, why would



extremely bad in the state. If home state why would he go to other states to earn for their livelihood, « Tikait said.

«The farmers of Bihar should come forward for their rights and raise their voices. We will interact with all small and large farmer>s organisations in Bihar to make them united and make he go to other states? Similarly, them aware of the need to fight if a labourer gets the job in the for their rights against the gov-

ernment. I will start campaigning in Bihar from October this year, « Tikait said.

souls, in the new generation.

«At present, farmers» agitation is going on a small scale. They need to get united for a bigger fight against the government. The farmers of Bihar had a big contribution during agitation in Delhi. The farmers of Bihar are not getting adequate prices for their crops. This is the biggest worry for them. As they are protesting separately, their voice is not reaching the state government. I would appeal to the farmers of Bihar to prepare themselves for the struggle in the next few months, « Tikait said

### PM interacts with Indian Contingent **Oppn VP candidate Margaret** bound for Commonwealth Games 2022 Prime Minister Narendra Modi interacted with the Indian

contingent bound for the Commonwealth Games 2022 today via video conferencing. The interaction was attended by both athletes as well as their coaches. Union Minister for Youth Affairs & Sports and Information & Broadcasting Anurag Singh Thakur and Secretary for Sports were also present.

Prime Minister wished the Indian contingent for Commonwealth Games on International Chess day. The Chess Olympiad is also taking place from 28 July in Tamil Nadu. He wished them for making India proud, as their predecessors did before. He informed that more than 65 athletes are participating in Commonwealth for the first time and he wished them to make a tremendous impact. He advised them to "play with all your heart, play hard, play with full force and will play without any stress".

During the interaction, the Prime Minister enquired from Avinash Sable, an athlete from Maharashtra, about his life experience of coming from Maharashtra and working in the Indian Army in Siachen. He said that he got to learn a lot from his 4 years stint

in the Indian Army. He said that discipline and training he received from the Indian Army would help him shine in whichever field he would go. The PM asked him why he chose the steeplechase

field while working in Siachen. He said steeplechase is all about crossing obstacles and he received similar training in the Army. The PM asked about his experience of losing weight so fast. He said that the Army motivated him to join sports and he got extra time to train himself and this helped in losing weight.

The Prime Minister further went on to speak with Achinta Sheuli, a weightlifter in the 73 kg category who hails from West Bengal and asked him how he manages to strike a balance between his peaceful nature and the power of weightlifting in his sport. Achinta said that he has a regular yoga routine that helps him calm the mind. The PM asked him about his family to which representatives of Punjab, though Punjabis had been in changed it to make MSP more Achinta replied that he has his mother and elder brother who support him through all the highs and lows.



Joint opposition candidate tions for the vice presidential election. "It's a tough election

without a doubt, but I'm

challenge," she had said on

Monday while thanking op-

position parties who have

supported her candidature.

NDA's Jagdeep Dhankhar,

who resigned as West Bengal

governor after being nomi-

nated on Saturday evening.

nor and Congress veteran

Alva was unanimously cho-

sen as the joint opposition

candidate for the post of vice

d mem

All MPs of the Lok Sabha

president on Sunday.

Former Rajasthan gover-

Alva, 80, is pitted against

for the vice presidential election Margaret Alva on Tuesday filed her nomination papers for the post and was accompanied by a host not afraid to take on the of leaders.

The vice presidential poll will be held on August 6 to elect the successor to M Venkaiah Naidu, whose term ends on August 10.

Several opposition leaders, including Congress' Rahul Gandhi, NCP's Sharad Pawar, CPI-M's Sitaram Yechury, CPI's D Raja, Leader of Opposition in the Rajya Sabha Mallikarjun Kharge and leader of the Congress in the Lok Sabha Adhir Ranjan Chowdhury, were present and Rajya Sabha, including luring her nomination filing.

Bathinda MP Harsimrat Kaur Badal on Thursday said the NDA government had discriminated against Punjab by ping its farmers, government and agricultural experts out of the committee on Minimum Support Price (MSP) and even changed the aim and intentions of the committee which would lead to further discontentment

ent out o

and strife Speaking in the Lok Sabha, ernment representatives and the Bathinda MP protested agricultural experts, had been e manner in which

agitation, which had forced the government to withdraw the farm laws.

Harsimrat also questioned how the aim of the committee had been changed even though the Central government had given a written assurance while withdrawing the farm laws that a forthcoming committee would legalise farmers' right to the MSP

"The committee formed on July 12, however, has removed lause altogether and

### Captain, JCO in J&K

including its farm and gov- the forefront of the farmers' effective and transparent."

nominate Tuesday is the last date prise the electoral college for for submission of nomina- the vice president's election.



## India achieves major landmark of Huge gathering for TMC's Martyrs' Day rally '200 Cr' COVID-19 Vaccinations A huge number of people from

An Indian Army Captain and a Junior Commissioned Officer were killed in a grenade blast along the Line of Control (LoC) in Jammu and Kashmir's Poonch district Sunday night. The blast is reported to be accidental. A defence spokesperson said that the deceased along with other troops were performing their duties along the LoC in the Mendhar sector when the grenade went off. The deceased soldiers have been identified as Captain Anand and Naib Subedar Bhagwan Singh.

They were evacuated to the Army's Command Hospital at Udhampur, but they succumbed to injuries, the spokesman added. A Court of Inquiry has been ordered into the matter.

### NTA constitutes a Fact **Finding Committee to** visit Kollam

It has been brought to the notice of Ministry of Education through various media reports that an incident allegedly happened in one of the Centre's of NEET(UG)- 2022 near Kollam district in Kerala. NTA has already issued a clarification in this regard. Further, V. Muraleedharan, MOS, Ministry of External Affairs & Parliamentary Affairs and other public representatives from Kerala have met the Union Education Minister, Dharmendra Pradhan. Dr. R. Bindu, Minister of Higher Education and Social Justice, Government. of Kerala has also written a letter to Union Education Minister.

In a historic achievement, India's cumulative COVID19 vaccination drive has surpassed the 200-Crore milestone. As per provisional reports till 1 pm Sunday, a total of 2,00,00,15,631 doses have been administered across the country. This has been achieved through 2,63,26,111 sessions.

In a tweet, Prime Minister Narendra Modi congratulated the countrymen on bringing about this significant feat. He called India's vaccination drive "unparalleled in scale and speed". Union Health Minister Dr Mansukh Mandaviya also

congratulated the country on



extraordinary achievement will be etched in history".

achieving this landmark in only Health and Family Welfare, cord in the service of humanity.

18 months. He stated that "this Dr Bharati Pravin Pawar also thanked the healthcare workers for their hard work, vision and Union Minister of State for innovation in setting a new re-

across West Bengal have congregated at Esplanade, the city's downtown area, for the mega Martyr's Day rally by ruling Trinamool Congress being held amidst tight security on Thursday.

The annual rally is being held after a gap of two years due to the pandemic and enthusiastic party supporters started arriving at the venue from as early as 4 am in trains, buses and private vehicles. Many of them have arrived in the city two days ago for the rally, which will be addressed by the feisty TMC supremo

Mamata Banerjee. TMC workers were seen ar-

tions of Howrah and Sealdah in overcrowded local trains sonnel have been deployed holding party flags, cutouts across the city to maintain law of Banerjee playing the traand order in the city during ditional <dhaaks> (double the day. sided drums) and even blow-

riving at the two terminal sta- ing conches.

the party>s decisive victory in the state election in 2021 and TMC>s return to power for the third consecutive term.

Banerjee had said on Wednesday said that the Martyrs> Day rally will be against the Centre>s «authoritarian rule».

TMC observes Martyrs> Day on July 21 every year to commemorate the killing of 13 people in police firing on a Youth Congress rally against the then Left Front government in 1993 when Banerjee was the YC state president.

She continues to observe the day even after forming the Trinamool Congress in 1998 and coming to power in West

This year>s rally is also special as it is the first after Bengal in 2011.

At least 4,500 police per-

Use of Drones in Agriculture & Improving Farmers Income

protection in India is new and the country is gaining experience. Indian Council of Agricultural Research

(ICAR) initiated a network 2021 where in Research on use of Drones and Artificial Intelligence for timely monitoring of crop growth, health and input use efficiency were taken up. Drone and AI technology are used to monitor near real-time crop health. Drone mapping of water spread area, water sampling, map-

Use of Drones for the Crop- practices, etc. Drone and AI technology are also used for precision livestock farming, particularly its health monitoring.

For enhancing farmers' program during September, income, the emphasis is on adopting a multi-dimensional strategy, which includes increase in production through creation of resources for immanaging it with enhanced proving irrigation; effective use of inputs; reduction of post-harvest losses; value addition; reforms in agriculture marketing; minimizing risk is also used for variable rate and providing security and technology for pesticide and assistance, and promotion liquid fertilizer applications, of allied activities. The Government has adopted several developmental programmes, ping macrophyte infestation schemes, reforms and policies and aquaculture management that focus on higher incomes



for the farmers. All these etc. There have been several policies & programmes are reforms to unleash the pobeing supported by higher tential, e.g. Formation and budgetary allocations, non-Promotion of 10,000 FPOs budgetary financial resources along with necessary financial support under AtmaNirbhar such as creating Corpus Funds

Fund (AIF) has been created with a size of Rs.100,000 KISAN; Pradhan Mantri Fasal (MSPs) for all Kharif & Rabi

AtmaNirbhar Bharat special even dairy & fishery farmers Kisan Call Centre and Kisan attention is being paid for besides agricultural crops etc. creation of infrastructure for The adoption of Drone techwhich "Agri Infrastructure nologies in agriculture has a potential to revolutionize the crore. Other special initia- to make Drone technology tives include Supplementary affordable to the farmers and Income transfers under PM- other stakeholders of this sector, financial assistance @ Bima Yojna (PMFBY); Prad- 100% cost of drone together han Mantri Krishi Sinchai with the contingent expen-Yojana (PMKSY); Increase diture is extended to ICAR/ in Minimum Support Price SAU/State Governments/ State Government Institu-Crops ensuring a minimum tions under Sub-Mission on of 50 percent of profit mar- Agricultural Mechanization gin on the cost of production, (SMAM) for its demonstration come. This information was Bee-Keeping; Rashtriya Gokul on the farmer's field. Apart Mission; Blue Revolution; from this, farmers are getting Interest Subvention Scheme; timely information and advi-Kisan Credit Card (KCC) that sory services through online mar in a written reply in Lok like Micro Irrigation Fund Package (Agriculture). Under now offers production loan to and telecom mediums such as

Suvidha App so that farmers can make decision for increasing crop productivity. During last three years (2019-2021) a Indian agriculture. In order total of 946 field crop varieties have been released comprising of 379 of cereals, 146 of Oilseeds, 168 of Pulses, 55 of Forage Crops, 158 of Fibre Crops, 26 of Sugarcane and 14 of other crops (potential/ minor crops). In addition, 288 varieties of Horticultural crops were also released. These improved varieties are helping farmers to increase their ingiven by the Union Minister of Agriculture and Farmers Welfare, Narendra Singh To-Sabha 19th July.



# EDITORIAL © OPINION

# Rupee still has room to further depreciate

he Indian rupee is experiencing its worst slump in four years. Since the start of 2022, the currency has depreciated by more than 7% against the U.S. dollar, weakening past a historic low of 80 to a dollar mark earlier this week. While the Indian currency is not alone in faring poorly against the greenback, with even the historically strong euro and the British pound taking a hammering and weakening by more than the rupee has, the fact that other currencies too have appreciably lost value against the dollar can only offer cold comfort to India's real economy. Domestic manufacturers and services providers are now having to cope with not just higher dollar prices for the raw materials, equipment or other supplies they may need to procure from overseas, in the wake of the supply disruptions caused by the pandemic and the war in Ukraine, but they also face mounting import bills – the slide means they have to fork out more rupees for the same dollar price from even just a few months ago. The Finance Minister and the RBI Governor have sought to explain the proximate causes for the pressure on the currency and allay apprehensions that the rupee may be in a 'free fall', a scenario that could ultimately prove rather damaging for macro-economic stability by spurring imported inflation at a time when both fiscal and monetary authorities are battling to tame runaway inflation. So far in 2022, FPIs have dumped \$29.6 billion in Indian equity and debt after three straight years of net investments, with the prospect of more, sharp interest rate increases by the Federal Reserve to tame four-decade-high U.S. inflation likely to do little to staunch the outflows. The rupee's real effective exchange rate (REER), which provides a weighted average value in relation to a basket of currencies of its major trading partners, is also signalling that the

## P.D.T. ACHARY EXPLAINS HOW IT IS POSSIBLE FOR A PRESIDENT TO INTERVENE ON BEHALF OF THE CITIZENRY The President is not a mere rubber stamp ndia is going to elect its new President on July 18. The new President will

on July 18. The new President will be sworn in on July 25. Choosing the presidential candidate is an intensely political exercise. Deep political calculations go into it. It is for this reason that the country is often taken by surprise by the choice the ruling party makes. But once the President is elected, the excitement subsides and for the next five years not much attention is paid to the Rashtrapati Bhavan.

Nevertheless, in the prevailing political atmosphere, the question 'what kind of President does India need?' assumes great significance. It is true that the nominee of the ruling alliance is going to be the next President. Still, the stature, the moral standing and the level of acceptability of the person are important considerations when the country chooses a new President.

Let us first take a closer look at the President who emerges from the Constitution. There was a great deal of debate in the Constituent Assembly on the President. The main question debated therein was whether India should have a directly elected President or an indirectly elected one. The Assembly opted for an indirectly elected President. There were members such as Professor K.T. Shah who strongly argued for a directly elected President. He asked a rhetorical question, which was whether the Assembly wanted the president to be a "sort of mere gramophone of the Prime Minister." Dr. B.R. Ambedkar said: "Our President is merely a nominal figurehead. He has no discretion; he has no powers of administration at all."

But is the President of India a mere figurehead? Article 53 of the Constitution says that "the executive power of the Union shall be vested in the President and shall be exercised by him either directly or through officers subordinate to him in accordance



with this Constitution." It means the President exercises these powers only on the aid and the advice of the Council of Ministers. So, it makes sense for the people to ask why we should have a President who signs on the dotted line. The way some of our Presidents have acted in the past reinforces that public perception. But we must not forget that some of our Presidents did live up to the implications of the office of the President of the Republic. So, we come back to the question of how crucial this office is to the governance of the country.

#### Poll method, people's role

To answer this question, we need to first take a closer look at the method of election of the President. It is an indirect election in the sense that the people do not directly elect the President. Under Article 54, the President is elected by an electoral college consisting of only the elected members of both Houses of Parliament and the elected members of the State and Union Territory Assemblies.

However, a matter of importance in this context is the vote value of Members of the Legislative Assemblies (MLAs) and the

formula for its computation. The vote of an MLA, though one, is assigned a certain higher value. This value is calculated by first dividing the total population of the State (as per the 1971 Census) by the total strength of the Assembly, and then the quotient is divided by one thousand. The result is the value of a vote. Calculated this way, the vote value of an MLA in the State of Uttar Pradesh, for example, is 208. The neint is that in the computation

The point is that in the computation of the value, the population of the State figures in a significant way. In other words, the population of the country is a crucial factor in the election of the President, which means the people's presence in the process of electing the President is very much visible. This gives a wider base to the President than a mere vote by the legislators on the basis of one member, one vote. This also gives the President a greater moral authority. So, the Indian President is not and cannot be a mere rubber stamp. He does not directly exercise the executive authority of the Union, but he can disagree with the decision of the Council of Ministers, caution them, counsel them, and so on. The President can ask the Cabinet

to reconsider its decisions. It is another matter that if the Cabinet, after such reconsideration, sends the same proposal back without any change, the President will have to sign it. That is because under the Cabinet system of government, it is the Cabinet which is responsible for the government's decisions. The President is in no way personally responsible for those decisions which he or she approves.

But the point to note is that the President can disagree with the decisions of the Cabinet and ask the Cabinet to reconsider them. The Constitution of India wants the President to be vigilant and responsive, and gives the freedom to him or her to take a broader view of things uninfluenced by the narrow political view of the executive.

This point becomes clearer when we take a look at the oath the President takes before entering office. The oath contains two solemn promises. First, the President shall preserve, protect and defend the Constitution. Second, the President shall devote himself or herself to the service and the well-being of the people of India. A President who makes the above promises under oath to the people cannot act, in the words of Professor K.T. Shah, as a gramophone of the Prime Minister.

But how does a President preserve, protect and defend the Constitution? It is an extremely tricky area. Experience shows that our Presidents do not normally think about their oath when the executive moves to bulldoze the rights and the liberties of citizens. There are very few democratic countries in the world where the executive has concentrated so much power in itself as in India. This trend started in the 1970s, and over the years the executive has grown into a behemoth.

P.D.T. Achary is former Secretary General, Lok Sabha. Views are personal

**VINOD THOMAS** HIGHLIGHTS WHY IT IS IMPORTANT TO CONSIDER CLIMATE CATASTROPHES AS LARGELY MAN-MADE **Public pressure key to drive climate action** 

n the absence of COVID-19, climate change-induced disasters would have been India's biggest red alert in recent years. The heatwave that scorched Rajasthan, Uttar Pradesh, Gujarat, and New Delhi this year; torrential downpours in south India in 2021; and the super cyclone Amphan that battered West Bengal and Odisha in 2020 are symbols of man-made climate change. But India, like elsewhere, still attributes these catastrophes to the wrath of mother nature rather than anthropogenic global warming.

AN A

Temperatures over the Indian Ocean have risen by over 1°C since the 1950s, increasing extreme weather events. India is the fourth worst-hit in climate migration. Heat waves in India have claimed an estimated 17,000 lives since the 1970s. Labour losses from rising heat, by one estimate, could reach Rs 1.6 lakh crore annually if global warming exceeds 2°C, with India among the hardest hit. India needs a two-part approach: one, to adapt to climate impacts by building resilience against weather extremes, and two, to mitigate environmental destruction to prevent climate change from becoming more lethal.



while acquiring land. India gains from being part of the Glasgow declaration on forest protection that 141 countries signed in 2021.

Management of dams can exacerbate glacier lake outbursts and floods. Nearly 295 dams in India are more than 100 years old and need repairs. In stemming landslides in Uttarakhand, regulations must stop the building of dams on steep slopes and eco-fragile areas, as well as the dynamiting of hills, sand mining, and quarrying. Dams in the southern States can moderate floods, but only if operated year-round to anticipate the need to control flows during floods.

India's share in disaster management should be raised to 2.5% of GDP. Climate finance is most suited for large-scale global funding from the World Bank, the International Monetary Fund, and the Asian Development Bank. But smaller-scale financing can also be vital: the World Food Programme's funding for Nepal and Bhutan for community-based adaptation and agricultural resilience for vulnerable communities provides an interesting model.

Indian currency is still overvalued and has room to depreciate further.

#### LETTERBOX

Readers' feedback adds value to the newspaper. Please email comments on reports, features and columns to **fwletters@gmail.com**. We will publish them on this page.

## "

# The golden rule for every business man is put yourself in your customer's place.

- Orison Swett Marden

## **THE FINANCIAL WORLD**

RNI NO. CHAENG/2001/03736 **PRINTED & PUBLISHED BY SWINDER BAJWA** ON BEHALF OF FW MEDIA PRINTED AT JAGJIT PUBLISHING CO. PVT LTD D-12, INDUSTRIAL AREA, PHASE-1, MOHALI, PUNJAB 160059

PRINTER & PUBLISHER SWINDER BAJWA OWNER\* : FW MEDIA PUBLISHED AT: PLOT NO-F5,IT PARK,CHANDIGARH CHANDIGARH 160101; PHONE: 9888040061

#### EDITOR\* ABDUL WASEY

#### (\*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)

#### Climate resilience

Extreme heat waves hit swathes of India. Heatwaves are aggravated by deforestation and land degradation, which also exacerbate fires. Agriculture, being water-intensive, does not do well in heat wave-prone areas. A solution is to promote agricultural practices which are not waterintensive and to support afforestation that has a salutary effect on warming. Financial transfers can be targeted to help farmers plant trees and buy equipment — for example, for drip irrigation that reduces

BOOKS: REVIEW

heavy water usage. Insurance schemes can transfer some of the risks of extreme heat faced by industrial, construction and agricultural workers to insurers.

Climate-resilient agriculture calls for diversification — for example, the cultivation of multiple crops on the same farm. There will need to be more localised food production. Weather-based crop insurance would help.

Floods and storms are worsened by vast sea ingress and coastline erosion in the lowlying areas in the south. Southern States need stronger guidelines to avoid construction in locations with drainages. It is vital to map flood-risk zones to manage vulnerable regions. Environment Impact Assessments must be mandatory for commercial projects.

Kerala has some flood-resistant houses constructed on pillars. Communities can build round-shaped houses, consider-

ing optimum aerodynamic orientation to reduce the strength of the winds. Roofs with multiple slopes can stand well in strong winds, and central shafts reduce wind pressure on the roof by sucking in air from outside.

#### Arresting runaway climate change

Adaptation alone will not slow climate damages if the warming of the sea level temperatures is not confronted. Leading emitters, including India, must move away from fossil fuels. But climate mitigation everywhere is painfully slow, because of a lack of political will. India has made slow progress in choosing 2070 as its target for net zero emissions.

Meanwhile, a big part of climate action lies in protecting and expanding forest coverage. Regulation needs to be tightened and enforced to ensure forest protection

States can tap into the Union government's resources, financial and technological, from early warning meteorological systems to centrally sponsored climate schemes. MGNREGA funds can be used for climate adaptation in agriculture, waste management and livelihoods. States could make compensatory payment to local self-government resources being used for climate adaptation. For public pressure to drive climate action, we need to consider climate catastrophes as largely man-made.

Vinod Thomas is Visiting Professor, National University of Singapore. Views are personal.

# Michelle Obama's new book focuses on stressful world

have a book out this fall, 'The Light We Carry,' in which she reflects upon her experiences and shares insights on navigating an increasingly stressful world.

It is the former First Lady's first new work since the 2018 release of her acclaimed blockbuster 'Becoming,' which has sold more than 17 million copies worldwide, surpassing the sales of any memoir by a previous first lady or modern president, including her husband, former President Barack Obama. "Tve learned it's okay to recognize

that self-worth comes wrapped in vulnerability, and that what we share as humans on this earth is the impulse to strive for better, always and no matter what," Michelle

Obama writes in the book's introduction, included in Thursday's announcement by the Random House Publishing Group and its imprint Crown. **I've learned it's okay to recognize that self worth comes wrappe in vulnerability, and** 

We become bolder in brightness. If you know your light, you know yourself. You know your own story in an honest way. In my experience, this type of self-knowledge builds confidence, which in turn breeds calmness and an ability to maintain perspective, which leads, finally, to being able to connect meaningfully with others — and this to me is the bedrock of all things."

The new book is not part of the reported eight-figure deal the Obamas reached in 2017, shortly after he left office, with parent company Penguin Random House for their respective memoirs. A spokes-

I've learned it's okay to recognize that selfworth comes wrapped in vulnerability, and that what we share as humans on this earth is the impulse to strive for better, always and no matter what

person declined to discuss financial terms for 'The Light We Carry.'

Crown will publish the 336page book November 15, almost exactly four years after the release of 'Becoming,' and has announced a first printing of 2.75 million copies for the U.S. and Canada. 'The Light We Carry: Overcoming in MICHELLE OBAMA THE LIGHT WE CARRY WE Overcoming In Uncertain Times By Michelle Obama Viking 336 pages; Rsl,299

Uncertain Times' will come out

simultaneously in 14 languages

and 27 countries, with additional

"In 'The Light We Carry,' Ms.

Obama offers readers a series of

fresh stories and insightful reflec-

tions on change, challenge, and

power, including her belief that

when we light up for others, we

can illuminate the richness and

potential of the world around us,

discovering deeper truths and new

pathways for progress," the publish-

er's announcement reads in part.

as a mother, daughter, spouse,

"Drawing from her experiences

rights deals expected.

friend, and First Lady, she shares the habits and principles she has developed to successfully adapt to change and overcome various obstacles — the earned wisdom that helps her continue to become." On Thursday, Penguin Random House announced it was renaming an annual writing prize in her honor, the \$10,000 Michelle Obama Award for Memoir, part of an awards program for public high school students the company launched in 1993.

Since completing 'Becoming,' Michelle Obama has written an edition for younger readers and launched a podcast. With Barack Obama and their production company Higher Ground she has worked on such projects as the Oscar-winning documentary 'American Factory' and a documentary about her tour for 'Becoming,' when she appeared at arenas nationwide with such guest interviewers as Oprah Winfrey and Sarah Jessica Parker. Promotional plans for 'The Light We Carry' will be announced later.

# CORPORATE **CINDUSTRY**

# **GreenZo Energy & API Power sign MoU to set up 50** MW green hydrogen plants across Nepal by 2025

solar projects to be used for the

clude Bardeghat, Chanauta, Ka-

#### FW DESK

GreenZo Energy, which is one of the leading companies in renewable energy (RE) in India, has added one more name to its numerous projects cumulating up to 1500-MW. The Indian company today has signed a Memorandum of Understanding (MoU) with API Power, a Nepal-based renewable energy company, to develop 50-MW green hydrogen plants, within a span of 3 years, in Nepal. The event took place at the Everest Hotel, Kathmandu, Nepal.

Describing the energy landscape in Nepal, Sanjeev Neupane, Managing Director, API Power Company Ltd, said, "Our country is rich in hydropower with 20,000 MW of projects



under development and the seasonal nature of resources from our vast network of 6000 rivers hydrogen initiative, which innecessitates hydrogen storage. The areas of development un-

wasoti, Dhalkebar, Parwanipur, der the MoU include API Power Simara and Chandranigapur. investing Rs 1,000 crore in green The pilot hydro project of 1-MW, hydrogen projects of 50MW that as agreed by both the companies, can generate 4000-MT hydrogen will take off at Naugarh Gad Hyannually. It has also proposed droelectric Project (8.5 MW).

MoU with API strengthens its mission to become a pioneer in electrolyser manufacturing and green hydrogen production. It has begun scaling up its operations for its planned 250 MW electrolyzer manufacturing facility in India and has added multiple key hires to its credible R&D team, comprising of experienced members of ex-NTPC and ex-IIT Bombay, in sites of their existing hydro and New Delhi.

### **About GreenZo Energy**

GreenZo Energy is a leading energy company aiming to provide integrated solutions for renewable energy projects in Asian countries. With 1500 MW of solar projects in its portfolio, the company now aims to play a

For GreenZo Energy, the crucial role in the world's Green Hydrogen Initiatives.

#### **About API Power**

Established on 19 June 2003, API Power Company Pvt. Ltd.is one of the leading companies in Nepal's power sector with power generation and supply to national grid as its core business The company, which is located in Kathmandu, is registered with Securities Board of Nepal and the Shares of the Company 'API' are listed in Nepal Stock Exchange and is freely traded in the market. The company is committed to operational excellence and believes in good governance, corporate citizenship and creating value for stakeholders. It also owns and has developed various hydroelectric and solar projects.

# **Reliance Industries shares climb** over 4%, ONGC jumps 7%



Shares of firms related to oil exploration and refineries were in heavy demand on Wednesday, with Reliance Industries and ONGC rallying after the government slashed windfall tax on petrol, diesel, jet fuel and crude oil. Reliance Industries shares jumped 4.25 per cent to Rs 2,545.05 on the BSE. Oil and Natural Gas Corporation (ONGC) rallied 7 per cent to Rs 136.40.

Among others, Chennai Petroleum Corporation jumped 11.38 per cent, Oil India climbed 8.82 per cent and Mangalore **Refinery and Petrochemicals** advanced 4.95 per cent.

"The relief announced by the government for the petroleum sector through reduction in to finance ministry notifications.

#### windfall tax and cuts in duties on exports will be a major boost for the sector, particularly for RIL," said V K Vijayakumar, Chief Investment Strategist at

Geojit Financial Services. In the equity market, the 30-share BSE Sensex was trading 714.52 points or 1.30 per cent higher at 55,482.14. The government on Wednes-

day slashed the windfall tax on petrol, diesel, jet fuel and crude oil following a decline in international rates

It scrapped a Rs 6 a litre tax on export of petrol and reduced the same on ATF from Rs 6 a litre to Rs 4. Besides, the tax on diesel has been reduced to Rs 11 from Rs 13 per litre, according

Significant potential for boosting exports of fruits

We will be bringing out a handbook that prescribes standards for warehousing soon: Amrit Lal Meena NEWDELHI: While address-

ing a national conference that focused on 'Warehousing Leasing, Investment & Development', Amrit Lal Meena, Special Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, said, "Unless there are policies framework in place, bringing in regulation and standardization is difficult. So, when the PM Gati Shakti was launched

and a review of the logistics policies was carried out and we

states had state warehousing

partment for Promotion of Industry and Internal Trade (DPIIT) with the state governments in the last 7 months, 12 states have their state logistics policies now."

found that only three and logistics policies in place. However, through continuous coordination of the De-

### Govt to roll out Schemes for Strengthening Pharmaceuticals Industry with Focus on MSMEs & Clusters

With an objective to further enhance India's existing manufacturing prowess in the Pharmaceuticals Industry, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Govt of India is planning to roll out a series of initiatives under the banner of Schemes for Strengthening Pharmaceuticals Industry' (SPI). Keeping in view the strategic role of MSMEs, who provide important forward and backward linkages to the industry, and also keeping in view that MSMEs tend to grow in clusters, these schemes shall address the issues of technology upgradation at both unit level and cluster level.

In order to strengthen the supply chain of Pharmaceuticals industry where MSMEs are an integral part, Govt of India shall be incentivizing the intending MSME units going in for acquiring Schedule M certification or WHO GMP Certification through the sub-scheme Pharmaceuticals Industry Technology Upgradation Assistance

### Scheme (PTUAS). **TECNO** launches all-new SPARK 9 FW DESK

TECNO, the global premium smartphone brand announces

### India's First ever Public-Private Partnership for Large Scale Advanced Lithium-ion Cells Manufacturing between CSIR-CECRI & GODI India chapter in the development function held at CSIR-CECRI's **FW DESK**

#### For the first time in India CSIR-CECRI (Central Electrochemical Research Institute) and GODI India have entered into a public-private partnership through a MoA, operate and maintain to advanced Lithium-ion cells manufacturing facility in Taramani, Chennai. Dr Shekhar C Mande, Former Secretary DSIR and Former Director General, CSIR inaugurated the facility in the presence of Dr

Kalaiselvi, Director, CECRI. Dr Shekhar C Mande, Former Secretary DSIR and Former Director General, CSIR,

said, "CSIR is a treasure of knowledge covering all facets of science. CSIR is contributing a lot in the Space, Defence, Nuclear and other societal applications. Partnering with GODI India marks a new

of advanced Lithium-ion cells with regard to next generation of energy storage applications. We have taken a step further to provide fruitful contribution to the ultimate benefit of the country under 'Atmanirbhar Bharat'

Dr N Kalaiselvi, Director, CECRI, said, "It is a glorious occasion for India in the area of energy storage for manufacturing Lithium-ion cells

Chennai Centre at Taramani". Commenting on this part-

nership, Mahesh Godi, Founder and CEO, GODI India, said, "This partnership is just a beginning of development of next generation cells for mobility, ESS applications and new R&D projects. GODI India will operate and maintain the facility to manufacture advance Lithium-ion cells and cater to various applications ranging

energy storage systems. This partnership signifies our credibility and testimony of technology strength in Lithium-ion

& vegetables from Vidarbha region: Gadkari

There is a significant potential for boosting exports of fruits and vegetables from Vidarbha region of Maharastra, Nitin Gadkari, Minister of Road Transport and

'In order to achieve higher exports, farmers have to adopt latest technology in agriculture and they have to be open to new research findings and adopting innovative farming practices as has been done in the grape-growing areas of Nashik in Maharashtra," Gadkari



said at an outreach programme on "Export Potential for Agri Crops, Fruits & Vegetables" in

Amravati, Maharashtra. The programme for boosting exports of citrus fruits and vegetables was organized by APEDA (Agricultural and Pro-

cessed Food Products Export Development Authority) - an organization under Department Commerce, in association with Agrovision.

Stating that GI tagged Nagpur orange is grown in more than 70,000 hectares in Amravati Region, Gadkari said there is huge potential for export of Nagpur Oranges and other citrus fruits from the Region. Since Nagpur Orange is a GI product, it can also be sold at a premium,

cells manufacturing" Delhi HC rejects plea to stop SpiceJet airline Ministry of Ayush : Govt signs MOU for Research & Development of traditional medicines

> Government of India has signed 25 Memorandum of Understandings (MoUs) for country to country cooperation in the field of medicine Nepal, Bangladesh, Hungary, Trinidad & Tobago, Malaysia, Mauritius, Mongolia, Turkmenistan, Myanmar, World Health Organization, Germany, Iran, Sao Tome & Príncipe, Equatorial Guinea, Cuba, Colombia, Japan, Bolivia, Gambia, Republic of Guinea, China, St Vincent and The Grenadines, Suriname, Bra-



pur has signed an MoU with of Ayush by participating in National Research Institute of international exhibitions, trade Chinese Medicine, Ministry of fairs, road shows etc. to display alth and Welfare. Taiwan. their products and Ayush Oushadhi Gunvatta evam Uttpadan Samvardhan Yojana (AOGUSY) of Ministry of Ayush has been initiated for augmenting quality of Ayush drugs during the 15th Finance Cycle (2021-22 to 2025-26) by merging the existing Central Sector Schemes of Pharmacovigilance initiative, Central Drug Controller of Ayush and Quality Control of ASU&H drugs {Component of National Ayush Mission (NAM)} and inclusion of certain new elements to facilitate standardization, effective enforcement of rules/regulations, technology up-gradation for manufacturing and analytical testing, certification/accreditation, training and capacity building activities intended towards quality assurance of Avush

## Indian Automobile Industry thanks the Govt for continuous expansion of CNG stations across the country

#### **FW DESK**

In line with the Hon'ble Prime Minister's vision of Gas Based Economy as one of the pathways for carbon neutrality and fostering sustainable mobility, the Indian Automobile Industry is dedicated to manufacturing factory fitted CNG vehicles that would reduce air pollution and carbon emissions and support the economy by reducing bility holds a significant role. e oil import bur

addition to 1.332 CNG stations, the highest ever, in the single financial year 2021-22. As part of India's decarbonization journey converging through the pathways of Panchamrit announced at the COP 26 at Glasgow to achieve carbon neutrality in the year 2070, gas-based moligning with Indi commitments to reduce carbon emissions, the automobile industry continues to make significant investments, resource allocation towards R&D and localization of technology products. The concerted efforts of the Government, Industry, and R&D institutions will position gas-based mobility as a cornerstone as one of the

corporate ladder. In India, the

representation of female leaders

has dropped from 29 per cent at

the senior level to a staggering 18

per cent at the managerial level.

of one thing: working women

in India are being held back by

more barriers in the workplace

when compared to men. But

despite the adversity, many

women remain undeterred and

continue to chart their own path

by pivoting to entrepreneur-

ship and building careers that

allow them to work on their

own terms with greater flex-

ibility, « said Ruchee Anand,

Senior Director, India Talent &

Learning Solutions at LinkedIn.

in a statement. «We saw this

especially in the years of the

pandemic (2020 and 2021),

when women sheltered from a

shrinking job market by starting

their own businesses that also

created opportunities for other

women, « Anand added.

«Our new data is indicative

vehicles by auto manufacturers

at Shastri Bhawan. This is in



The Delhi High Court on Mon- Justice Subramonium Prasad day rejected a public interest stated that the law provided litigation (PIL) seeking to stop a "robust mechanism" for the aviation industry and recorded the operation of SpiceJet airline for allegedly flying its aircraft the DGCA's stand that it has already initiated action and issued in breach of professional and safety obligations. show cause notices in relation

The court cannot stay the to incidents mentioned in the operation of an airline on the present case. In the recent past, e petitioner alleged there s of a PIL and press reports



from e-mobility to large scale



he pointed out.

# Highways of India.



Maintaining its streak of breaking the mould with segmentfirst features, TECNO SPARK 9 becomes the first in its segment to offer 11GB\* RAM with Memory fusion feature at a disruptive price point of Rs.9.499. The brand has been the 4th strongest smartphone player in the sub-10K segment as per Counterpoint Research.

### Tata Pravesh Dealership of Doors & Windows launches in Rewari

KULBIR SINGH KALSI

windows and ventilators.

of wood. The cutting-edge prod-

ucts are long lasting and ensure

ultimate security for a house.

Tata Prayesh, the new stalwart

brand in Tata Steel's portfolio,

rounder Satish Chandra Sharma said smartphone, under its by lawyer Rahul Bhardwaj. most popular 'SPARK series', the all-new

and development of the country's

enth amongst the major states cat-

by Niti Aayog in New Delhi on

The state has been ranked sev-

innovation ecosystem.

Thursday.

a bench headed by Chief Justice been instances concerning the "landing" of SpiceJet aircrafts, while dealing with the petition its aircraft taking off without passengers' baggage and em-The bench, also comprising ployees not being paid.

### UP climbs to 7th rank in India Innovation Index 2021

Uttar Pradesh has improved facturing and service sector as a percentage of gross state domestic its performance by two places, bagging seventh rank in India product (GSDP), officials said. Innovation Index 2021 - a com-

The state has emerged in the prehensive tool for the evaluation top five states under the knowledge-output pillar. This high score is an outcome of a rise in startups and new businesses, they said. Innovation-led entrepreneurship egory as compared to ninth rank is key to 'Make in India' and 'Aatin 2020. The India Innovation manirbhar Bharat' programmes and the state was determined to Index 2021 report was released create an innovation-friendly environment to give further impetus

UP scored highest in business to startups, manufacturing and environment, high cluster strength services, Chief Executive Officer of and significant share of manu- Invest UP, Abhishek Prakash said. nology (CSIR-IHBT), Palam-

for undertaking collaborative research and development of Traditional Medicine has been signed with foreign Institutes/Universities/Organizations from USA, Germany, UK, Canada, Malaysia, Brazil Australia, Austria, Tajikistan, Saudi Arabia, Ecuador, Japan, Indonesia, Reunion Island, Korea and Hungary etc.. 15 MoUs have been signed for setting up of Ayush Academic Chairs in foreign Institutes/Universities from Hungary, Latvia, Mauritius, Bangladesh, Russia, West-Indies, Thailand, Indonesia, Slovenia, Armenia, Argentina, Malaysia, South Africa, Australia and Mexico.

zil and Zimb

ave

The constituent laboratory of Council of Scientific & Industrial Research namely Institute of Himalayan Bio-resource Tech-

to collaborate in the areas of mutual interest which included medicinal plants, bioactive molecules, herbal formulations etc.

CSIR and Bill & Melinda Gates Foundation have signed an MoU to identify the opportunities for scientific and technological research between researchers located within and outside of India, including collaborations with foundationfunded entities in the areas including but not limited to traditional medicine (AYUSH)guided by specific applications to disease/ health priorities.

Under the Central Sector Scheme for Promotion of International Co-operation in Ayush (IC Scheme), Ministry of Ayush supports Ayush drug manufacturers, entrepreneurs, Avush institutions and Hospitals etc. for international propagation drugs.

Society of Indian Automobile Manufacturers (SIAM) on behalf of the automobile industry appreciates the Government for its rapid and continuous focus on the expansion and promotion of CNG as a transport fuel. To keep the momentum forward, todayHon'ble Union Minister of Petroleum & Natural Gas, Hardeep Singh Puri inaugurated 166 CNG stations and technologies towards sustainappreciated the display of CNG able mobility.

# Indian women seeking more entrepreneurship opportunities than men: LinkedIn data

#### FW DESK

Even as Indian women face low

The data, published in the in 2020 and 2021.

Besides being underrepresented in leadership roles, the data also revealed that women are also not being promoted internally to leadership in companies at the same rate as men. Men are 42 per cent more likely to be promoted into leadership

This could explain why women in leadership roles also increasingly lag behind their male counterparts in the senior stages of their careers, with the proportion of women in the workforce decreasing along the

representation in leadership roles in the workforce appox 18 %, they are now seeking more entrepreneurship opportunities as compared to men, according to new data released LinkedIn.

> World Economic Forum>s 2022 Global Gender Gap Report, showed that the share of female founders grew by 2.68 times compared to 1.79 times among men between 2016 to 2021. The growth rate of female entrepreneurship showed to be the highest during the pandemic

positions than women.

However, the new data also reveals that there is progress being made. More women are being hired into leadership roles from eight years ago, shooting up to 24 per cent this year 1.36x since 2015. However, more needs to be done.

# India's agricultural & processed food products exports up by 14 per cent to \$ 5987 Million

trend from the previous year, the exports of agricultural and processed food products rose by 14 % in the first three months of the current Financial Year 2022-23 (April-June) compared to the corresponding period of FY 2021-22.

launched its dealership at OM For the year 2022-23, the Sales part of Om cement traders, Rajesh Pilot Chowk, Opp government had set an export target of USD 23.56 billion for SBI Bank, Rewari, here today. the agricultural and processed to offer the complete range of stunning and strong home sofood products basket under lutions including steel doors to APEDA. The initiatives taken

by the Ministry of Commerce Sandeep Gupta and Hemant & Industry have helped the Gupta Dealership Owner, Recountry in achieving 25 % of wari, Tata Pravesh, said, "Each the total annual export target product of Tata Pravesh has the in the first three months of the current fiscal. strength of steel and the beauty

According to the Quick Estimates data released by the Di- months of the previous year. In

cial Intelligence and Statistics (DGCI&S), the overall export of products under APEDA ambit (Agricultural and Processed Food Products Export Development Authority) increased to USD 5987 million in April-June 2022 from USD 5256 million over the same period of the last fiscal. The export target for April-June 2022-23 was USD

5890 million. The APEDA basket excludes Tea, coffee, spices, cotton and marine exports.

The exports of fresh fruits & vegetables registered 8.6 percent growth, while processed food products like cereals and miscellaneous processed items reported an impressive growth of 36.4 percent (April-June 2022-23) compared to corresponding

and vegetables were exported to the tune of USD 642 million that increased to USD 697 million in the corresponding months of the current fiscal. Other cereals' export increased from USD 237 million in April-June 2021to USD 306 million in April-June 2022 and the export of meat, dairy and poultry products increased from USD 1023 million in April-June 2021 to USD 1120 million in April-June 2022.

Rice exports witnessed a growth of 13 percent in the first three months of FY 2022-23, while the export of meat, dairy & poultry products increased by 9.5 % and export of other cereals increased by 29 %. The export of rice increased from USD 2412 million in April-June 2021 to USD 2723 million in

ontinuing with the rectorate General of Commer- April-June, 2021, fresh fruits April-June 2022. The dairy products were exported to the tune of USD 1120 million in the first three months of the current fiscal from million in the same period last year.

We continue to provide technical and financial assistance to various stakeholders in the agricultural goods value chains for boosting exports of unique products from the country. Through creating a necessary eco-system of exports along with collaboration with key stakeholders in the agri-exports value chains, we are aiming to sustain the growth in India's agricultural and processed food exports in the current fiscal as well," M Angamuthu, Chairman, APEDA, said.

India's agricultural products exports had grown by 19.92 per

cent during 2021-22 to touch USD 50.21 billion. The growth rate is remarkable as it is over and above the growth of 17.66 per cent at USD 41.87 billion achieved in 2020-21 and has

been achieved in spite of unprecedented logistical challenges in the form of high freight rates and container shortages, etc.

The rise in the export of agricultural and processed food products is the outcome government's various initiatives taken for the export promonew potential markets through active involvement of Indian

tion of agricultural and processed food products such as organising B2B exhibitions in different countries, exploring product-specific and general marketing campaigns by the

Embassies.

# BANKING **G**FINANCE

# RBI wants government to prohibit Rupee depreciation against US dollar lower than other cryptocurrencies: Sitharaman major currencies: CEA major currencies: CEA

Finance Minister Nirmala Sitharaman on Monday said the RBI has expressed concerns over cryptocurrencies saying that they should be prohibited as they can have destabilising effect on the monetary and fiscal stability

"In view of the concerns expressed by the RBI on the destabilising effect of cryptocurrencies on the monetary and fiscal stability of a country, the RBI has recommended for framing of legislation on this sector. The RBI is of the view that cryptocurrencies should be prohibited," she said in a written reply to the Lok Sabha.

She said the RBI had registered its concern over the adverse effect of cryptocurrencies



Reserve Bank of India is in the process of implementing the **Central Bank Digital Currency** (CBDC) in a phased manner for the wholesale and retail segments, an official said on Wednesday.

The introduction of CBDC was announced in the Union Budget 2022-23, by Finance Minister Nirmala Sitharaman and necessary amendments to the relevant section of the RBI Act, 1934 has been made with the passage of the Finance Bill 2022, Ajay Kumar Choudhary, Executive Director (Fintech), Reserve Bank of India (RBI) said. The passage of the bill has enabled the RBI to conduct a pilot and subsequent issuance of CBDC, he said.

"RBI is also working on phased implementation of a central bank digital currency (CBDC) in both wholesale and retail segment," Choudhary said while delivering a keynote address at the 'PICUP Fintech Conference & Awards' by FICCI.

CBDC is a digital or virtual currency but it is not comparable to the private virtual currencies or cryptocurrency that have mushroomed over the last decade. Private virtual currencies do not represent any erson's debt or liabilities



on the Indian economy. The by monetary policy and their RBI mentioned that cryptostatus as legal tender, however currencies are not a currency the value of cryptocurrencies because every modern currency rests solely on the speculations needs to be issued by the central and expectations of high returns that are not well anchored, so it bank or the government, she said. Further, she said, the value will have a destabilising effect on of fiat currencies is anchored the monetary and fiscal stability of a country. Cryptocurrencies are by definition borderless and require international collaboration to prevent regulatory arbitrage Therefore, she said, any leg-

islation for regulation or for banning such currencies can be effective only after significant international collaboration on evaluation of the risks and benefits and evolution of common taxonomy and standards.

The Reserve Bank of India (RBI) has been cautioning users, holders and traders of Virtual Currencies (VCs) since 2013 at regular intervals that dealing in VCs is associated with potential economic, financial, operational, legal, customer protection and security related risks. Act, etc.

It had also issued a circular on April 6, 2018 prohibiting its regulated entities to deal in VCs or provide services for facilitating any person or entity in dealing with or settling VCs.

The circular was set aside by the Supreme Court on March 4, 2020. Further, the RBI on May 31, 2021 also advised its regulated entities to continue to carry out customer due diligence processes for transactions in VCs, in line with regulations governing standards for Know Your Customer (KYC), Anti-Money Laundering (AML), Combat-

ing of Financing of Terrorism (CFT), obligations under Prevention of Money Laundering



Chief Economic Advisor (CEA) V Anantha Nageswaran on Wednesday said that the depreciation of the rupee against the US dollar has been lower than other major global currencies such as the Euro, the British pound and the Japanese yen.

## 4.33 kg smuggled gold seized at **Hyderabad airport**

He attributed depreciation in rupee and other currencies against the US dollar to the aggressive monetary tightening by the US Federal Reserve.

As a result, outflow of foreign capital is taking place from various emerging economies including India, putting pressure on their domestic currencies.

"Japanese yen, Euro, Swiss franc, British Pound have depreciated much more against dollar (than the rupee)," he said on the sidelines of an event here.

Both the government and RBI have taken measures to check the outflow of dollars and encourage inflow of foreign funds so that the depreciation of the domestic currency can be contained, he said.

Govt looking at trade led growth to achieve \$5trillion

economy: Joint Secretary, Ministry of MSME

Smuggled gold weighing a total of over 4 kg was seized at the airport here

in two separate incidents, the Customs department said on Friday. In one of the incidents, the Air Intelligence Unit officials on July 21 apprehended two male passengers who

arrived here from Dubai, for attempting to smuggle 3.591 kg yellow metal by concealing it in undergarments and rectum. The value of the gold is estimated to be Rs 1.87 crore. In the other case, a male passenger was intercepted on Thursday while trying to smuggle gold by hiding it inside an exhaust fan and electric juicer. The net weight of the gold was 740 Gms, the Customs said.

#### Process of implementation of PFMS Performance Review Meeting: Emphasis on timely data exchange by States digital currency for wholesale & retail segments starts : RBI Public Financial Management Sys

tem (PFMS) Division, Ministry of Finance held a Bank Performance Review Meeting and a meeting with State Governments as part of Azadi Ka Amrit Mahotsav at Taj Santa Cruz, Chhatrapati Shivaji Maharaj International Airport, T1 in Mumbai today. Additional CGA,

PFMS Division, Office of Controller General of Accounts, Department of Expenditure, Dharitri Panda chaired the meeting. A detailed discussion with the State Governments was held on issues re-

to a question in Rajya Sabha. Minister stated that the issue of compensation to States/UTs and aug-



Schemes and Treasury Integration

with PFMS. Emphasis was made

on timely and correct data exchange

by the States with PFMS to ensure

accurate and reliable financial re-

stated, the continued re-

by Centre and States, on the

recommendations of the GST

Council, buoyancy in GST

revenue has been achieved

average monthly gross GST

of the FY 2022-23 has been

1.51 lakh crore against the

1.10 lakh crore in the first

quarter of the last Financial

year showing an increase of

The Minister stated that

a few States

have re-

quested for

extension

GST

37%, the Minister stated.

average monthly collection of

GST compensation to States for loss of revenue

arising on account of implementation of GST for a period of five years

stitution (One Hundred and forms in GST undertaken

Council, provide for com- in the recent months. The

loss of revenue arising on collection for the first quarter

As per section 18 of the Con-

First Amendment) Act, 2016,

Parliament shall, by law, on

the recommendation of the

Goods and Services Tax

pensation to the States for

account of implementation

of the goods and services tax

for a period of five years. This

was stated by Union Minister

of State for Finance Pankaj

Chaudhary in a written reply

porting and to ensure that there lated to new procedure of release of funds under the Centrally Sponsored was no float in system.

The Bank Review Meeting stressed on major Key Performance Indictors (KPIs) and Single Nodal Accounts (SNA) issues so as to make the bank-

ing systems more adaptive for new Former Union Minister & founding Chancellor of **Rishihood University insights** financial reporting and its



**NEWDELHI:** While addressing an august gathering at the 2nd International Conference - Financial Reporting & Con-trol , chief guest CA Suresh Prabhu, former Union Minister, founding Chancellor of Rishihood University and Visiting Professor, London School of Economics and Politic

#### changes. Jt.CGA, PFMS Division, New Delhi, Amitabh Tripathi, technical team of NIC-PFMS and State Finance Officials of Gujarat, Madhya Pradesh, Maharashtra and Rajasthan also attended the meeting. 13 major Banks i.e. Bank of Maharashtra, State Bank of India, Bank of Baroda, HDFC bank, ICICI Bank, RBL bank, Kotak Mahindra Bank, Axis Bank, Cen-

tral Bank of India, Bank of India, Punjab & Sind Bank, Yes Bank and IndusInd Bank, participated in the banking review.

**NEW DELHI:** There are several paths and ways to achieve the target of \$5 trillion economy and trade route will play a key role in achieving that. Much importance has been given to export part of trade but internal trade also plays an important part in the growth process. The overnment has undertaken big ticket reforms and expanding the scope of definition. Extension of priority lending status, inclusion

of criteria's like turn over and the expansion to include retail and MSME within the definition and the recent approval for international trade settlement in rupees will help boost international trade. says, Ateesh Kumar Singh. Joint Secretary, Ministry of MSME, Government of Indiaat an ASSOCHAM Event. "Digitisation and digitaliza-

tion of trade financing is needed for the growth of the sector and

by 2025 the market for trade financing will touch \$200 billion. We will also need to further increase the scope and dimension of trade financing. As of now, MSME's are hesitant to fully adopt e-commerce and are looking at a hybrid model. The government is working to fortify and strengthen the trade system to make it more accessible and enhance availability" the Jt. Secretary said.

RBI will ensure soft landing of economy: Governor

Reserve Bank of India Governor Shaktikanta Das on Friday said the central bank will ensure that the economy has a soft landing wherein inflation is closer to 4 per cent, with minimal impact on growth. Das said retail inflation appears to have peaked and the Monetary Policy Committee (MPC) in its upcoming meeting in August will review the inflation projection of 6.7 per cent for the fiscal 2022-23.

"Our endeavour shall be to ensure a soft landing for our economy where inflation is brought down to closer to the target of 4 per cent over a period of time. At the same time, the growth sacrifice is also within manageable limits," the gover-



tightening by other central banks rganised by Bank of Baroda. Das said the country had and their spillovers; capital outreached a kind of soft landing flows and currency depreciation, till the war broke out in Europe. which are beyond RBI's control. This has resulted in new chal-The governor said any decilenges such as rise in commodity. sion of RBI with regard to liquidity and policy rates always takes crude prices and their impact on nor said at a banking conclave the country; monetary policy into consideration the kind of



Under the flexible inflation targeting framework, RBI is expected to maintain retail inflation at 4 per cent (+/-2 per cent). "So far as India is concerned, the framework has worked well before the pandemic, during the pandemic and even now, I would say that we are very much in line with the requirements of time in terms of steps that need to be taken," he said.

India's Bioeconomy will touch 300 bn \$ by 2030 from 80 bn \$ in 2021

there is no issuer.

India's official digital currency is likely to debut by early 2023, which will mirror any of the currently available private company-operated electronic wallets. The CBDC will be a sovereign-backed digital currency

### Three held for Rs 12.2 cr theft in Maha bank



Police have arrested three persons for allegedly stealing Rs 12.20 crore from a private bank in Maharashtra's Thane district, an official said on Tuesday.

The theft took place on July 9 at the bank's branch in Manpada area of Dombivli town here. Based on a tip-off, sleuths of the Thane crime branch's property cell laid a trap and nabbed three of the accused from Mumbra area here on Monday, senior police inspector Anil Honrao said in a release. The police recovered from them Rs 5.80 crore out of the stolen cash and property worth Rs 10 lakh, he said.

Efforts were on to recover the remaining amount from them. The police were also searching for the main accused and others involved in the crime, including an employee of the bank, the official said. Those arrested have been identified as Israr Abrar Hussain Qureshi (33), Shamshad Ahmed Riaz Ahmed Khan (33) and Anuj Premshankar Giri (30).

The Manpada police have registered a case against the accused under Indian Penal Code Sections 381 (theft) and 34 (acts done by several persons in furtherance of common intention), the official said.



meeting held in Lucknow. ter further stated that as Consequent to the decision per Section 7 of the GST of the Council, two Group of (Compensation to States) Ministers (GoMs), namely Act, 2017, the States are GoM on GST System Re- required to be compenforms and GoM on Rate sated for loss of revenue Rationalization have been due to implementation of constituted. GoM on Rate GST (w.e.f. 01.07.2017) Rationalization has submit- for 5 years' period. During ted its interim report, recom- transition period, the States mending certain inverted revenues are protected at duty corrections and pruning 14% growth rate per annum of exemptions, which was over the base year revenue (2015-16). Accordingly, the discussed and considered in the last GST Council meeting States are being compensatheld at Chandigarh. ed for any shortfall against As a result, the Minister their protected revenue.

compensasaid that Integrated Reporting is tion beyond an emerging area as a new paradigm in financial reporting and transition implementation of IR improves period of the financial performance. The five years. The conference was organized by the apex industry body, Associated Minis Chambers of Commerce and Industry of India (ASSOCHAM). Prabhu, who addressed the

conference virtually, said, India has witnessed continuous improvement in corporate disclosures in the past decade, which available to investors and public at large. "These efforts have nudged businesses to be accountable to stakeholders instead of just shareholders and align with global developments prompting organizations to be sustainable and responsible towards their environment and society", he stated.

Union Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh today said, Bioeconomy will be key to India's future economy over the next 25 years

Releasing India's Bioeconomy Report 2022, Dr Jitendra Singh pointed out that India's Bioeconomy has reached over 80 billion US Dollars in 2021 recording 14.1% growth over \$70.2 billion in 2020. Noting the rapid growth in the sector, the Minister said, Bioeconomy is likely to touch 150 billion dollars by 2025 and over 300 billion

ambitious target. Dr Jitendra Singh said, the number of Biotech Start-ups in the country have increased from 50 to over 5,300 in the last 10

dollars by 2030. vears, because of the growing The Minister urged all the

enabling ecosystem and pri-

stakeholders of Biotech sector. oritization provided by Prime particularly Industry, Startup Minister Narendra Modi. He Ecosystem, Investors, Scientists, hoped that Biotech Start-ups Scholars, Entrepreneurs and arising from strong talent pool enablers like DBT, BIRAC to is expected to further increase 2 collectively work to achieve the times, to 10,000 plus by 2025.

The Minister recalled that Modi's presence in the 1st National Biotech Start-up Expo 2022 organized by DBT/BIRAC in June this year is a testimony of growth potential in the biotech sector and innovation talent pool of our

Start-up ecosystem. Dr Jitendra Singh also launched special Biotech Ignition Grant call for North East Region (BIG-NER) and announced financial support of up to Rs 50 Lakhs each to 25 startups and entrepreneurs from North East Region to develop biotech solutions. He said, North East has huge potential and talent to take forward the Biotech sector and asked the Ministry to reach out to them.

The Minister said, due to special focus of PM Modi on the North Eastern region, the trend of mass exodus of vouth from region has been reversed. He also informed that BIRAC/DBT has established a strong network of 74 specialized bio-incubation centres in 21 states/ UTs including 7 bio-incubators in the north east region – an emerging cluster.

# Govt slashes windfall tax on fuel export, domestic crude oil

The government on Wednesday scrapped a three-week-old tax on the export of petrol and cut windfall taxes on overseas shipment of diesel and ATF as well as the one imposed on domestically produced crude oil after global oil prices fell.

While the Rs 6 a litre export duty on petrol was scrapped, the tax on the export of diesel and jet fuel (ATF) was cut by Rs 2 per litre each to Rs 11 and Rs 4 respectively, government notifications showed.

The tax on domestically produced crude was also cut to Rs 17,000 per tonne from Rs 23,250, a move that will benefit producers like ONGC and Vedanta Ltd.

Also, overseas shipments from refineries located in number of nations that taxes export-focused ones were exempted from the levies that were imposed on July 1.

As per media reports the then, eroding profit margins windfall tax review was ex- at both oil producers and repected following a sharp fall finers.



While international crude India imposed windfall taxprices slumped on concerns es on July 1, joining a growing of a potential global recession, cracks or margins on diesel. petrol and ATF crashed. super normal profits of energy

companies. But international The July 1 export duties of oil prices have cooled since Rs 6 per litre on petrol and ATF translated into USD 12 per barrel, while Rs 13 a litre tax on diesel was equivalent

to USD 26 a barrel. The Rs from the cut in the tax on do-23,250 per tonne windfall tax

on domestic crude production equalled USD 40 per barrel. Post windfall tax, the realised spread on diesel and

levels while the realisation on aviation fuel (ATF) and crude had also gone below 15-year averages.

The realised spread on pet-rol after considering USD 12 per barrel windfall tax was near a loss-making level of just USD 2 per barrel. Similarly, the diesel spread too was a meagre sum after considering the USD 26 per barrel export tax.

benefit Reliance Industries Ltd, which operates two oil refineries at Jamnagar in Gujarat with one focused only on exports

Oil and Natural Gas Corporation (ONGC), as well as

mestic oil producers.

The refining spread for diesel almost halved from the USD 55-60 per barrel peak seen in June to USD 30 a barpetrol fell to near loss-making rel. Similarly, ATF spreads crashed from USD 50-55 per barrel to USD 25-30. Gasoline spreads have also been slashed from USD 30-35 per barrel last

month to USD 10-15. to HDFC At the same time, the Brent Securities crude price has also cooled off by USD 15-20 per barrel in the previous past 2-3 weeks to about USD trade, the 100 per barrel. vellow

When the taxes were intrometal duced, it was estimated that settled at they would bring over Rs 1 Rs 49,747 The cut in windfall tax will lakh crore additional revenue per 10 in the full year.

The windfall tax on crude production alone was estimated to generate revenue of Rs 65,600 crore and tax on export products another Rs 52,700 crore if they were to Vedanta Ltd, would benefit be continued for the full year.

# Gold jumps Rs 594 per 10 gms, silver rallies Rs 998 per kg

Gold in the national capital on Friday jumped by Rs 594 to Rs 50,341 per 10 grams, reflecting a rally in international precious metal prices, according

In the





grams. Silver also surged by Rs 998 to Rs 55,164 per kg per ounce. from Rs 54,166 per kg in the previous trade. buying in the previous

"Spot gold prices for session on the weak dollar and rally in equity indices, 24-carat gold in Delhi climbed by Rs 594 per 10 Parmar added.

trading higher at USD 1,718 per ounce while silver was flat at USD 18.81 Gold prices witnessed

In the

interna-

tional

market,

gold was

# **INTERNATIONAL**

# Sri Lanka crisis: Security personnel dismantle protest camps in Colombo

A large number of protestors confronted armed security personnel as the latter set up barricades outside the premises of the Sri Lankan Presidential Secretariat in Colombo.

The armed soldiers were deployed in a bid to control the protestors who have been protesting against the new Sri Lankan President Ranil Wickremesinghe outside the premises of the Sri Lankan Presidential Secretariat. Protesters are alleging that

security personnel raided the anti-government protest camp in the capital on early Friday. "Ranil Wickremesinghe wants

to destroy us, they are again doing this, but we will never give

### France fights spreading wildfires as heat wave fries Europe



France scrambled more waterbombing planes and hundreds more firefighters to combat spreading wildfires that were being fed Monday by hot swirling winds from a searing heat

wave broiling much of Europe. With winds changing direction, authorities in southwestern France announced plans to evacuate more towns and move out 3,500 people at risk of finding themselves in the path of the raging flames.

Three additional waterbombing planes were joining six others already making repeated runs over the flames and dense clouds of smoke, the Interior Ministry said or Sunday It said more than 200 reinforcements were also being added to the 1,500-strong force of firefighters battling night and day to contain the blazes through the Gironde region's tinder-dry pine forests and sending burning embers into the air, further spreading the flames.

### Asia Cup will be held in UAE, says Ganguly



up. We want to make our country free of such nasty politics," said a protestor amid an armed forces crackdown. Tents of protestors are being dismantled by the armed security personnel

outside the premises of the Sri Lankan Presidential Secretariat. As Sri Lanka scrambles to get back on track after the election of a new President, the people in the country -- who are facing severe economic hardship -- are still uncertain about the future.

Amid this uncertainty, Sri Lankans from across the country are lining up at the passport office in Colombo to get a new passport or get their old one renewed, desperate for a way out of



are here for this only," a person "There is no food, no fuel and who is waiting in the queue told no money in the country. What to media

will we do and how we will sur-Wickremesinghe was sworn in as President of Sri Lanka on vive? I'm here to get my passport and go to Qatar for a job. People Thursday in Parliament before

Chief Justice Jayantha Jayas- before flying out to Singapore. uriya. He was elected as president in an election held in Parliament on Wednesday.

During Wednesday's vote, Wickremesinghe received 134 votes following the resignation of Gotabaya Rajapaksa from the presidency last week amid severe economic turmoil in the country. Rajapaksa fled abroad after his palace was stormed by angry protesters amid the unprecedented economic crisis.

After his official residence in Colombo was stormed by tens of thousands of angry protesters last week, Sri Lanka's expresident Gotabaya Rajapaksa fled the country to the Maldives

Rajapaksa had offered his resignation after fleeing the country.

Sri Lanka's economy is bracing for a sharp contraction due to the unavailability of basic inputs for production, an 80 per cent depreciation of the currency since March 2022, coupled with a lack of foreign reserves and the country's failure to meet its international debt obligations.

Hundreds of Sri Lankans continue to queue up at petrol pumps across the debt-ridden country every day amid fuel shortage, and a large number of people are ditching their cars and motorcycles for bicycles for their daily commute.

# **Cabinet nod to MoU with Maldives** on judicial cooperation

day gave its nod to an agreement with Maldives in the field of judicial cooperation which seeks to tap benefits of information technology for court digitisation. According to an official state-

ment, the proposed memorandum of understanding (MoU) with the Judicial Service Commission of Maldives is the eighth agreement signed between India and other countries in the field of judicial cooperation.

'This MoU will provide a platform to tap benefits of Information Technology for court digitisation and can be a potential growth area for the IT

Ministerial Session at the 17th

CII Exim Bank Conclave on

India-Africa Growth Partner-

ship today, Goyal said that

going forward, the economic

outlook, in the long run, is

going to be promising for both

India and Africa, because this

is where the markets and op-

Piyush Goyal said that this

conclave will certainly have a

huge impact on our engage-

ments, both bilaterally and

also strengthen investment

interest. "Every single engage-

ment today demonstrates the

immense possibilities between

India & Africa. We will be able

to offer new technologies that

we are working in India that

will help expand trade, com-

merce, business, investment

& opportunities for Africa's

Goyal said that we believe

that the destiny of nearly 3

billion people is in our hands

as India and Africa offer future

opportunities that are unpar-

alleled. "India has a decisive

leadership today. India's de-

velopment partnership with

Africa will be on terms that

for gas talks

youth," the minister said.

portunities are present.

the countries," the statement said. The agreement will not only enable exchange of knowledge and technology in judicial and other legal areas between the two countries but also further the objectives of "Neighbourhood First" policy, the statement said.

companies and start-ups in both

# **Economics of war:** Pain for Europe now, later for Russia

Across Europe, signs of distress are multiplying as Russia's war in Ukraine drags on. Food banks in Italy are feeding more people. German officials are turning down the air conditioning as they prepare plans to ration natural gas and restart coal plants.

A giant utility is asking for a taxpayer bailout, and more may be coming. Dairies wonder how they will pasteurize milk. The euro has sagged to a 20-year low against the dollar, and recession predictions are on the rise.

Those pressure points are signs of how the conflict and the Kremlin gradually choking off natural gas that keeps industry humming provoked an energy crisis in Europe and raised the likelihood of a plunge back into recession just as the economy was rebounding from

the COVID-19 pandemic. Meanwhile, high energy costs fuelled by the war are benefiting Russia, a major oil and natural



gas exporter whose agile central bank and years of experience living with sanctions have stabilised the ruble and inflation despite economic isolation.

the crisis-marred country.

In the long run, however, economists say Russia, while avoiding complete collapse, will pay a heavy price for the war: deepening economic stagnation through lost investment and lower incomes for its people.

Europe's most pressing challenge is shorter term: battle record inflation of 8.6% and get through the winter without crippling energy shortages. The continent relies on Russian natural gas, and higher energy prices are flowing through to factories, food costs and fuel tanks. Uncertainty weighs on energyintensive industries like steel and agriculture, which could face natural gas rationing to protect homes if the crisis worsens.

Molkerei Berchtesgadener Land, a large dairy cooperative in the German town of Piding outside Munich, has stockpiled of fuel oil so it can keep producing power and steam for pasteurizing milk and keeping it cold if electricity or natural gas to its turbine generator is cut off.

1,800 member farmers whose 50,000 cows produce a million liters of milk a day. Dairy cows have to be milked daily, and a shutdown would leave that ocean of milk with nowhere to go If the dairy doesn't function,

then the farmers can't either, managing director Bernhard Pointner said. Then the farmers would have to discard their milk. In one hour, the dairy uses the equivalent of a year's worth of

electricity for a home to keep up to 20,000 pallets of milk cold. The dairy also has stockpiled

packaging and other supplies to guard against suppliers being hit by an energy shortage: We have a lot stored ... but that will only last a few weeks.

## Govt briefs all-party meeting on Lankan crisis

The government briefed an allparty meeting on Tuesday on the unfolding situation in Sri Lanka, which has been facing its worst economic crisis in seven decades.

Jaishankar, who made the initial remarks, and Parliamentary Affairs Minister Pralhad Joshi were among the senior members of the government at the briefing, which was also attended by P Chidambaram and Manickam Tagore of the Congress, Nationalist Congress Party's (NCP) Sharad Pawar and T R Baalu and M M Abdulla of the Dravida

M Thambidurai (All India



(National Conference), Sanjay Singh (Aam Aadmi Party), Keshava Rao (Telangana Rashtra Samithi), Ritesh Pandey (Bahujan Samaj Party), Vijayasai Reddy (YSR Congress) and Vaiko (Marumalarchi Dravida Munnetra Kazhagam) were among those who attended the meeting. Sri Lanka is facing its worst economic crisis in seven decades, with a severe foreign exchange hampering the impor

### **Indo-China Border:** New images of Chinese village in Doklam plateau emerge



New satellite images emerged on Tuesday indicating the construction of a Chinese village East of the Doklam plateau on the Bhutanese side, a region that is considered important for India's strategic interest.

The Indian and Chinese armies were locked in a 73day stand-off at the Doklam tri-junction after China tried to extend a road in the area that

Bhutan claimed belonged to it. The NDTV came out with the images captured by MAX-AR, a company that focuses on space technology and intel-ligence, and said the village is fully inhabited with cars parked at the doorstep of virtually every home.

It said alongside the village is a neatly marked all-weather carriageway, which is part of China's "extensive land grab" in Bhutan.

The road could give China access to a strategic ridge in the Doklam plateau.

There was no immediate comment from the Army on the new images

"The new satellite images, sourced from Maxar, indicate that a second village in the Amo Chu river valley is now virtually complete while China has stepped up construction of a third village or habitation further South," the NDTV said in its report. The government ad said previously that it

néed for India-Africa Trade and Investment Agreement Union Minister for Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textile Piyush Goyal has emphasized upon the need for a trade and investment agreement between India and Africa. Addressing the Special

Piyush Goyal emphasizes the

will be comfortable to Africa that will liberate its potential and not constrain its future. We want Africa to grow and prosper", he said.

Union Minister said that Prime Minister Narendra Modi has stated our government's commitment to the economic resurgence of Africa. He said India's experience with digital revolution to support Africa's growth, extend education, health, spread digital literacy and quality infrastructure could be harnessed. Goval said India's Startups and our digital innovations like UPI, ONDC etc. can benefit Africa immensely.

Piyush Goyal said that India is pursuing deeper engagement with several developed countries and that India recently concluded a Comprehensive Economic Partnership (CEPA) with UAE, and Economic Cooperation and Trade Agreement with Australia. We are at an advanced stage of discussion with UK and are looking for an enhanced partnership with Canada, EU, Israel and other nations.

Italy's embattled PM Draghi visits Algeria







Government of India and Govern- Wildlife conservation and sustainment of the Republic of Namibia able biodiversity utilization by iorandum of Understanding (MoU) on wildlogical applications, mechanisms life conservation and sustainable of livelihood generation for local biodiversity utilization, today, for communities living in wildlife establishing the cheetah into the habitats, and sustainable management of biodiversity. historical range in India. Collaboration in areas of cli-Signing of the MoU between mate change, environmental gov-Vice President of Namibia, Nangolo Mbumba and Union Minisernance, environmental impact assessments, pollution and waste ter of Environment, Forest & Climate Change, Bhupender Yadav management and other areas of MoU facilitates development of a mutual interest. Exchange of permutually beneficial relationship sonnel for training and education in wildlife management, includto promote wildlife conservation and sustainable biodiversity utiing sharing of technical experlization based on the principles tise, wherever relevant. Cheetah of mutual respect, sovereignty, has a very special significance equality and the best interest of for the national conservation ethic and ethos. Bringing the both India and Namibia. Biodiversity conservation with cheetah back to India would have specific focus on conservation and equally important conservation restoration of cheetah in their ramifications. Cheetah restoration will be part of a prototype for former range areas from which restoration of original cheetah they went extinct, Sharing and habitats and their biodiversity, exchange of expertise and capacities aimed at promoting cheetah helping to stem the degradation conservation in two countries, and rapid loss of biodiversity.

# India-Namibia sign an MoU

External Affairs Minister S

Munnetra Kazhagam (DMK).

200,000 liters (44,000 gallons)

It's a critical safeguard for

The Asia Cup, which was scheduled to be held in Sri Lanka, has been shifted to the UAE. BCCI president Sourav Ganguly said ĥere on Thursday.

"Asia Cup will be in UAE, as it is the only place where there won't be rains," Ganguly told reporters after the Board's Apex Council meeting here.

Sri Lanka Cricket (SLC) on Wednesday had informed the Asian Cricket Council (ACC) that the board will not be in a position to host the upcoming edition of the Asia Cup T20 because of the economic and political crisis in the country.

The development comes after the SLC recently postponed the third edition of the Lanka Premier League (LPL) due to the ongoing crisis. Asia Cup is slated to be held from August 27 to September 11 and will be played in the T20 format.

### Seven more persons from Sri Lanka arrive at Rameswaram

Seven persons belonging to two families in Sri Lanka arrived here on Tuesday due to the worsening economic crisis in the island nation.

The two families, dropped at the shoals near Rameswaram island by boatmen, were rescued by the Indian Coast Guard's hovercraft and brought to Dhanushkodi and handed over to the police.

They have been identified as N Mary Augusta (44) of Jaffna and her teenaged sons N Nisharukhan and N Sevin, and G Mahesan (39), M Devi (38) of Trincomalee, besides two children Dinal and M Hamusan. They had decided to come to India in order to escape the ongoing crisis in the island nation.

gam), Saugata Ray (Trinamool of essentials, including food, fuel Congress), Farooq Abdullah and medicines.

keeps an eye on all the activities along its border.

# Imran Khan demands fresh general elections in Pakistan after impressive show in Punjab by-polls



Imran Khan has demanded Pakistan Muslim League party fresh general elections in Pakiin the crucial Punjab assembly stan after his Pakistan Tehreekby-polls, dealing a major blow to e-Insaf party routed the ruling Prime Minister Shehbaz Sharif

whose son Hamza Shehbaz is all set to lose his post as chief minister.

The election for the chief minister will be held on July 22 on the Supreme Court's order and PTI-PMLQ joint candidate Chaudhary Parvez Elahi is likely to be the new chief minister of the politically crucial province Punjab.

According to unofficial results so far, the PTI has won 15 seats while the Pakistan Muslim League-Nawaz (PML-N) of Sharif has just four. An independent candidate also won.



limbo, Italian Premier Mario Draghi is visiting Algeria's capital Monday to finalize deals boosting Algerian gas supplies to Italy as Europeans brace for a possible cutoff of Russian gas.

adjid Tebboune and sign joint agreements.

Algeria is set to displace Russia as the main supplier of gas to Italy, after a major agreement was reached during a trip by Draghi to Algeria in April between Algerian energy giant Sonatrach and Italian company ENI to increase gas exports. EU countries have scrambled to diversify energy sources after Russia's invasion of Ukraine.

Monday's trip comes at a precarious time for Draghi, who had to cut it a day short because of political troubles at home. A main partner in his pandemic unity government, the populist 5-Star Movement, boycotted a confidence vote in the Senate last week on an

# Russia defaults on LNG supplies to India

Russia has defaulted on the supply of at least 5 cargoes or shiploads of LNG to India after its retaliatory sanctions hit one of the companies that supply gas to India, sources said.

India's largest gas firm GAIL has a long-term deal to import 2.85 million tonnes of liquefied natural gas (LNG) per annum from a Singapore-based unit of Russian gas producer Gazprom. The company has since June

defaulted on the supply of 5 cargoes of LNG under that contract citing difficulty in sourcing gas due to sanctions, two sources briefed on the matter said.

While the contract provides for making up of the volumes not supplied later, the Russian firm has so far nor indicated how and when it will make up for the lost volumes. Sources said Gazprom has

told GAIL that it will from hereon supply LNG on a best



endeavour basis.

GAIL is now scouting for alternatives including tying up supplies from other sources in the US and the Middle East.

Moscow has in recent months imposed sanctions on 31 companies, including the owner of the Polish part of the Yamal pipeline that carries Russian gas to Europe, as well as the former German unit of Gazprom.

The move was aimed at cutting off Russian gas supplies to

the sanctioned entities, which were largely based in countries that have imposed sanctions on Russia in response to its invasion of Ukraine.

The companies sanctioned include Polish pipeline owner Eu-RoPol Gaz, Gazprom Germania and the Gazprom subsidiaries in Austria, Belgium, Bulgaria, Czechia, France, Germany, Italy, Hungary, Poland, Romania, Slovakia, Switzerland, UK, as well as the US and Singapore.

Gazprom Marketing & Trading Singapore. But the ownership of this company was reorganised and it was now under Gazprom Germania Since the sanctioned enti-

ties either do not have access or limited access to Russian gas, they are unable to fulfill their commitment to customers, sources said. GAIL, they said, is exploring legal options to enforce the contract.

Previously, Gazprom made minor adjustments such as splitting shipments and rescheduling one cargo that was supposed to be delivered in May. But now it has defaulted on supply of 5 cargoes, including two in July. Under the deal, Gazprom is progressively increasing supplies to GAIL. It shipped 2 mil-

lion tonnes of LNG in 2021 and in 2022. The full volume of 2.85

GAIL has a contract with million tonnes is to be reached in 2023. GAIL expected Gazprom to supply about 40 LNG shipments in 2022, and a full contracted volume of 46 cargoes in 2023, under its term deal.

Sources said the Gazprom unit hasn't provided a firm schedule for the supply of gas during the rest of the year and the situation could possibly be salvaged through diplomatic channels

The US and European nations have imposed heavy sanctions on Russia since Moscow sent troops into Ukraine on February 24. Some western oil firms have announced exit from Russian projects and Indian firms are being considered a natural candidate to join in. India has raised oil imports from Russia after the Ukraine war despite criticism from the west is to supply 2.5 million tonnes and continues to engage with Moscow for business

ments for Russian gas and oil In a sign of the importance are funding President Vladimir of the visit, the Italian del-Putin's war, Europe is trying to cut its reliance on Russian nategation includes the foreign minister, interior minister, ural gas imports and prepare justice minister and ecological for a potential Russian cutoff in reprisal for EU sanctions. transition ministers. They'll hold a day of talks, meet with Algerian President Abdelmvided Italy about 29 billion

cubic meters of gas per year, compared with about 23 billion from Algeria. Already this year Algeria has delivered 13.9 billion cubic meters to Italy via the Trans-Mediterranean pipeline, a 113% rise over forecasts, according to Algerian energy giant Sonatrach. Algeria on Friday announced a 4 billion cubic-meter increase in planned supplies for the months ahead.

17-month-old government.

The political turmoil forced

Draghi to reduce his Algeria

visit from two days to just one.

Amid concerns that pay-

Prior to the war, Russia pro-

Italy is especially dependent on natural gas to generate electricity, heat and cool homes, and power its industry. Italy has also been reaching out to other energy-producing nations to secure alternate sources, including Azerbaijan, Qatar, Congo, Angola and Mozambique.

# **Always wanted to** sing for my films:

ctor Tara Sutaria, who began her career with a music show, says it was a dream come true to playback songs for her upcoming film "Ek Villain Returns".

The 26-year-old has been a professional singer since childhood and also featured in Disney India's "Big Bada Boom" (2007-2008). "Shaamat", the song from "Ek Villain Returns" directed by Mohit Suri, marks Sutaria's singing debut in films.

"I always wanted to sing songs for my films. I was introduced to Mohit sir two-and-half years ago. I knew he was making this film and he said he wanted a singer for this role.

"Singing has been an important part of my life. Before I became an actor I was performing music. For me, it felt like a dream. Everything fell in place. I was overjoyed when I heard she added. Mohit sir wanted me to sing my

own songs," the actor told PTI in an interview here. In the romantic revenge ac-

tion film, Sutaria plays Aarvi, whom she described as a "gogetter and talented musician". "Music means everything to her and that's something that

I resonate with. The most interesting part is Aarvi will not give up and that stands true to so many men and women today. We are a generation that keeps it real." Her character like that of co-star Disha Patani is grey, said Sutaria, adding none of the women in "Ek Villain Returns" are the typical girls-next-door,

"This is a new take on what

took to his social media to make

an announcement regarding the

same. "Feel very privileged to

present the Telugu version of

my dear friend #AamirKhan's

wonderful emotional roller

women can be like when they are tougher, stronger and bad\*\*\*. Both the characters of Disha and I will do whatever

it takes to get what they want. They have shades of grey. They are unabashed and unafraid to be who they are. For Sutaria, Hollywood vet-

eran Glenn Close's performance as Cruella de Ville from the 1996 movie 101 Dalmatians and Bollywood star Kajol's obsessive lover-turned-serial killer act in Gupt (1997) are her favourite female villain characters.

"Glenn Close was absolutely the best villain ever. I am a huge

going to love him, "Chiranjeevi

Actor Naga Chaitanya being

a part of the movie is one thing,

and Chiranjeevi's presentation

of 'Laal Singh Chaddha' is the

fan of hers. I look up to her," she added.

# KIM KARDASHIAN **'tells Pete to stop** eating junk food' after her weight loss



eality star Kim Kardashian is reworking on her boyfriend ete Davidson's diet, over fears his pizza and pasta guzzling habits could tempt her.

She has lost 9 kilos since having to fit into Marilyn Monroe's iconic birthday dress for this year's Met Gala, reports mirror.co.uk

The reality TV star reportedly wants Davidson, who she has been dating since October, to cut out his love of junk food as she is determined to be in the best shape for her swimwear line.

"Kim has told Pete he has to stop eating junk, it kills her because he is tall and skinny. He can eat whatever he wants thanks to his metabolism and it drives her mad, " a source told Closer.

"She doesn't want that food around can't afford to look lumpy or dumpy.'

mented, but the insider claims it drives the mother-of-four "insane" that Dahave to exercise.

Last month, Kim revealed she's lost 9 kilos in total due to the fact she has

to tempt her away from her strict regime, he's made no secret of loving his late night pizza and pasta binges. Kim has told him he needs to curb them because she wants to be even trimmer to promote her metallic swimwear and the material is very unforgiving. She Kim's workout regime is well docu-

vidson can eat fast food and doesn't

cut out all junk food and sugar.

**POTPOURRI** 

## **ANNU KAPOOR-STARRER SERIES CRASH COURSE' TO PREMIERE ON PRIME VIDEO**

rama series "Crash Course", headlined by veteran actor Annu Kapoor, will stream on Prime Video from August 5. The 10-episode show is cre-

ated by Manish Hariprasad and directed by Vijay Maurya, the streamer announced on Wednesday. "Crash Course" is a fictional account of two warring coaching institutes, and the effect it has on a group of young students who are preparing for their competitive exams, with dreams in their eyes and expectation of their families on their back.

"As the two drastically different worlds of the students and coaching institute owners collide, eight new students experience friendship, love, heartbreaks, peer pressure, and lose the innocence of youth as they are unwillingly pulled into the power-battle between the coaching institutes," the official synopsis read. Aparna Purohit, head of India Originals, Amazon Prime Video, said the series will strike a chord with many students, who deal with competitive exams, negotiating with friendship, discovering love, etc.

Crash Course' is a bittersweet coming-of-age story that will

resonate with all audiences across different geographies and age groups. Each one of us has been a student at some point in their life and Crash Course' is filled with moments that will take our customers back to their days of being a student, Purohit said in a statement.

Produced by Owlet Films, the show also stars Bhanu Uday, Udit Arora, Pranay Pachauri, Bidita Bag, besides newcomers including Mohit Solanki, Hridhu Haroon, Anushka Kaushik, Riddhi Kumar, Bhavesh Balchandani, Aryan Singh, Hetal Gada, and Anvesha Vij in pivotal roles.

## Hugh Jackman boards Hulu's animated series 'Koala Man'

Hollywood star Hugh Jack man has joined the voice cast of streaming platform Hulu's upcoming original animated series "Koala Man". The comedy centres on a middle-aged father named Kevin. "Kevin's

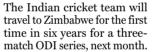
only superpower is a burning passion for following rules and snuffing out petty crime in the Australian suburban town of Dapto. He'll do whatever it takes to defeat villainous masterminds, supernatural horrors, or worse: jerks who don't take their rubbish bins down on the proper days," the plotline reads.

According to Deadline, Jackman will voice the character of Dapto, the head of the Town Council. Australian creator/animator Michael Cusack is the directing the show. He also voices Kevin. "Koala Man" is executive produced by "Rick and Morty" co-creator Justin Roiland and "Pokemon: Detective Pikachu" writers Dan Hernandez and Benji Samit. The show is produced by 20th Television Animation.

# India to tour Zimbabwe for three-match ODI series in August

CHENNAI: Noted filmmaker Mani Rathnam was admitted to a private hospital here, on Tuesday, reportedly over symptoms of fever.

where he has been admitted



The three ODIs will be played on August 18, 20 and 22 in Harare, the Zimbabwe Cricket announced, KL Rahul is expected to lead the Indian side

The series is part of the ICC hospital with Men's Cricket World Cup Super League, a 13-tea



#### Chiranjeevi to present 'Laal Singh Chaddha' in Telugu **Prominent German** TV director who

Chiranjeevi, on Saturday, Our Telugu audiences are surely

coaster #LaalSinghChaddha. other thing that might attract

tweeted

Bollywood cinema is attempting to extend its business in the faced rape claim south in unprecedented ways. In this context, Telugu megastar Chiranjeevi planning to present Aamir Khan's 'Laal Singh Chaddha' in Telugu comes as no surprise.



dies at 82

Dieter Wedel, one of Germany's best-known TV directors and scriptwriters, has died, a court that was considering a case in which he was accused of sexual assault said Wednesday. He was 82.

The Munich state court said that Wedel died in Hamburg on July 13, German news agency dpa reported. The court had been expected to announce Wednesday whether a case in which he was charged with raping an aspiring actress at a Munich hotel in 1996 would go to trial. Wedel was best known for a string of successful TV series in the 1990s and early 2000s. He later led an open-air theater festival in Bad Hersfeld, in central Germany. He was the first prominent figure in the country named when the #MeToo movement targeting alleged sexual abusers in the media and the arts gathered pace in Germany four years ago

Ranbir explains his 4-year hiatus at 'Shamshera' promo in Delhi The Capital's cinema buffs got to see both Sanjay Dutt and the man who played him on the big screen, Ranbir Kapoor, on Monday evening when the cast of Karan Malhotra's 'Shamshera' came on a promotional tour to the city.

Explaining his absence from the big screen since the Sanjay Dutt biopic 'Sanju' was released in 2018, Ranbir said: "After 'Sanju', I was working on 'Shamshera' and 'Brahmastra'. These two big-budget movies took time and then my dad was unwell and a pandemic happened."

Ranbir and his co-star Vaani



Kapoor also talked about shooting in mud and how tough it was to get rid of it.

And Malhotra mentioned "There were about 200 to 300

people who were shooting at the outdoor location and about 60 horses that we brought in from outside as you don't get large horses in Ladakh. You only get mules.' Ranbir added that he had not

is being presented by S.S. Raja-

mouli and it's being aggressively

promoted in Telugu, and now

the same formula is being fol-

lowed for 'Laal Singh Chaddha'.

for its huge release on August

12. Starring Aamir Khan and

Kareena Kapoor in the lead

roles, the movie is the official

remake of Hollywood's famous

movie 'Forrest Gump'.

'Laal Singh Chaddha' is slated

languages

done a movie on this scale and in this genre, so it needed a lot of conviction.

Vaani then talked about the most challenging part and said: 'Certain emotional scenes were quite tough, but I remember more of the fun part."

Ranbir also recalled his father and late actor Rishi Kapoor's shooting the movie in Ladakh: reaction when he signed the movie.

# Tanushree Dutta claims she is being harassed by 'B'wood mafia, old political circuit'

Bollywood Actor Tanushree Dutta has alleged she is being targeted and harassed by "Bollywood mafia and the old political circuit of Maharashtra" for



manner. "The #metoo culprits & the NGO who I exposed" were (sic)" she added. responsible for her troubles,

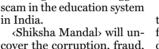
without

being targeted in a systematic where young boys and girls can just be harassed and killed for standing against injustice?

Known for films such as Aashiq Banaya Aanne

**Gulshan Devaiah-starrer series** 'Shiksha Mandal' to highlight truth, more attention to the movie in Telugu as well as other South corruption in education scam Ranbir Kapoor's 'Bramhastra'

MUMBAI: Bollywood actor Gulshan Devaiah will soon be seen in the upcoming webseries titled <Shiksha Mandal-Power Paise Ka... Scam Shiksha Ka> along with Gauahar Khan and Pavan Malhotra in lead roles. The series will present a hard-hitting narrative inspired by true events revolving around the biggest



cover the corruption, fraud, cheating and criminal conaspirations for his family and Pavan Malhotra will portray

spiracy that affects vulnerable students in India. While Gauahar Khan will be seen as a no-nonsense cop, Gulshan will enact the role of a simple, hardworking young man running a coaching centre with

of our upcoming social thriller, Shiksha Mandal. At MX, we strive to tell the most authentic stories of India and bring relatour audiences. And Shiksha Mandal is another series that ticks against all these boxes.» The release date of the series will

Filmmaker Mani

# **Rathnam hospitalised**

The corporate hospital is yet to officially react.

Sources said the ace director was taken to the symptoms of

hind many illegal activities. Confirming the same, Gau-

be unveiled soon by the makers.



tam Talwar, Chief Content Officer, MX Player, said «We are delighted to share the first look able, raw and real content to

taking a stand against injustice In 2018, Dutta triggered India's #MeToo Movement by reviving a decade-old case of alleged harassment against actor Nana Patekar.

The Bollywood Mafia, the old political circuit of Maharashtra (which still has influence here) and nefarious anti - national criminal elements

together usually operate like this to trouble people (sic)," the former Miss India wrote

From her films being sabotaged to attempts on her life, the 38-year-old alleged she was

names. "I'm very sure the #metoo culprits & the NGO who I

exposed are behind all this because why else would I be in a lengthy Instagram post on Tuesday. "Shame on you all.... It's

severe mental, physical & psychological harassment. What kind of place is this

"Chocolate", Dutta said those who were trying to pull her down won't succeed.

"I'm not going to commit suicide for sure veh kaan kholkar sun lo sab log!! Nor am I leaving & going anywhere. I'm here to stay & resurrect my public career to greater heights than ever before!"

fever today

and he underwent a checkup. He had tested negative for COVID-19, and is likely to be discharged today, the source added. The Ponniyin Selvan director was working on the post-production of his historical drama, which is slated for release on September 30.

route for direct qualification for the 50-over Ŵorld Cup to be staged in India next year.

Zimbabwe are currently placed 12th in the 13-team tour of England with series pool, with just three wins in 15 matches.

The last time the 'Men in Blue' were in Zimbabwe Dhawan, will next play a three-

petition serving as the main was when a Mahendra Singh match ODI series against West Indies followed by five T20Is Dhoni-led side played three ODIs and as many T20Is in that finish on August 7. June-July 2016.

India, Zimbabwe will host India recently finished their victories in T20Is and ODIs.

A young Indian team, under the leadership of Shikhar

A complete KNOWLEDGE CAPSULE

Bangladesh for three T20s from July 30. They will tour Australia ahead of the marquee-event for three ODIs from August 28.

Before the series against





Punjab Police personnel at the site of an encounter in which two gangsters Jagroop Singh Roopa and Manpreet Singh alias 'Mannu Kusa', suspected to be involved in the killing of singer Sidhu Moosewala, were killed, in PHOTOS: PRABHJOT GILL Amritsar, Wednesday, July 20, 2022.





Painter Jagjot Singh Rubal gives final touches to a painting of Bharatiya Janata Party's (BJP) presidential candidate Draupadi Murmu, in Amritsar on Thursday PHOTO-PRABHJOT GILL



Famous kite maker Jagmohan Kanojia displays his new creation with a picture of the newly elected BJP presidential candidate Draupadi Murmu, pasted on a mini kite with best wishes for him put inside a light bulb, in Amritsar on Thursday. PHOTO-PRABHJOT GILL



Punjab & Haryana High Court Bar Association in collaboration with association Rotary & Blood Bank Society Resource Centre, Sector-37, Chandigarh organized a blood donation camp on 21.07.2022 in the Bar Library, received an overwhelming response with 130 units of blood on this special occasion. PHOTO: KULBIR SINGH KALS



### **THE FINANCIAL WORLD** Read & Lead

A weekly Newspaper from Chandigarh & Delhi

### For more stories & E-paper log on www.thefinancialworld.com

SUBSCRIBE: YOUTUBE CHANNEL **FW News** 

@FWMedia\_Tweets

@thefinancialworld

THE FINANCIAL WORLD

🐻 fw.thefinancialworld