## THE FINANCIAL WORLD Read & Lead

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#### REGION



WITHOUT WAITING DECISION **BY BJP ALLIANCE JJP STARTS PREPARATIONS FOR PANCHAYAT POLLS IN HARYANA** 



**ADANI GROUP PLANS TO BUILD 1,000-MW DATA CENTRES IN 10 YEARS** 

### POTPOURRI



'BHOOL BHULAIYAA 2' **SET FOR COMIC BOOK ADAPTATION** 

## Punjab CM assures fulsome support for expanion of Guru Gobind Singh refinery

#### FW DESK

Punjab Chief Minister Bhagwant Mann on Friday assured fulsome support and cooperation to the management of Guru Gobind Singh refinery Bathinda for any further expansion in this prestigious project.

The Chief Minister, who visited the refinery today, said that this ambitious project is playing an important role in the economic development of state. He said that the state government is duty-bound to extend a helping hand in any further expansion of the project. Bhagwant Mann said that such projects are need of the hour to put state on orbit of high growth trajectory. The Chief Minister said that the state government is mulling to set up plastic park in the area. He said that this will help in checking the import of plastic from other states. Likewise, Bhagwant Mann said that it will also help in generating new employment for the youth in region.

The Chief Minister expressed satisfaction that HMEL's Guru

### **Employment rate** among youth at 5-year low: Varun Gandhi

BJP MP Varun Gandhi on Thursday cited the Centre for Monitoring Indian Economy (CMIE) data to claim that employment rate among youths has a hit five-year low. He noted that Prime Minister NarendraModi

had recently asked government departments to fill up 10 lakh job vacancies and

added that none of them have been able to frame a solid plan so far. "How long the struggling youth will wait," he asked in a ment's thrust to making its at the commissioning ceremony tweet. The CMIE data, he said, defence sector self-reliant and of INS Vikrant, Modi said with hat the vouth emplovshowed <sup>.</sup>



first oil and gas project to be set up in the state of Punjab and the largest company in the state in terms of capital investment at a single location. He said that the Refinery produces Bharat Stage-VI compliant transportation fuels viz, Motor Spirit and High-Speed Diesel etc and is regarded as the energy lifeline of Northern India. Bhagwant Mann envisioned that once commissioned, the Guru Gobind Singh Polymer Addition Project

Gobind Singh Refinery is the chemical hub and bring further positive socio-economic benefits to Punjab and the Bathinda region in particular.

The chief minister further said that the refinery is important for the state as it generates Employment for the youth besides acting as a catalyst for the development of the region. He asked the management of the refinery to ensure that jobs are given mostly to the local youth. Bhagwant Mann said that in case the refinery faces any sort of difficulty in findwill position the state as a petro- ing adequately skilled youth in

### Mann constitutes 3-Member SIT for speedy investigation into Desecration & fire incident in church at Tarn Taran

#### FW DESK

#### Chandigarh

On the directions of Punjab Chief Minister Bhagwant Mann and Director General of Police (DGP) Punjab Gaurav Yadav, Director Bureau of Investigation (BOI) B Chandra Sekhar has constituted a three-member Special Investigation Team (SIT) to ensure effective and speedy investigation into the desecration and fire incident in a church at village Thakarpura in Tarn Taran district.

The SIT is headed by Inspector General of Police (IGP) Ferozepur Range, while, two

the state then they must contact the state government which will get it arranged through Punjab skill mission.

The Chief Minister further said that the state government is committed for cementing the

Taran and SP Investigation Tarn Taran. Notably, the Chief Minister on Wednesday directed the Director General of Police (DGP) to minutely probe into this incident, which is a handiwork of the forces inimical to the peace, prosperity, and progress of the state.

DGP Gaurav Yadav said that the SIT will conduct a day-today investigation into this case and will ensure to submit a final report in the competent court at the earliest. The SIT can also co-opt any other officer/official for assistance in the investigation of the case, he added. The

ethos of communal harmony, peace and brotherhood in the state. He said that no one will be allowed to disturb the hard earned peace of the state and severest of severe action will be taken against anyone trying

members include SSP Tarn DGP reiterated that besides maintaining law and order, the Punjab Police is committed to maintaining a peaceful atmosphere and communal harmony in Punjab. He said that Police teams are investigating the case from all angles and all the culprits will be arrested soon and strict punitive action against them will be ensured. In connection with the incident, the FIR no. 148 dated 31-8-2022 had been registered under sections 295-A, 452, 427, and 34 of the Indian Penal Code (IPC) and section 25 of the Arms Act at Sadar Patti Police Station in Tarn Taran.

> to do so. Bhagwant Mann said that forces inimical to the peace and progress of the state are hatching conspiracies to disturb it but any such nefarious attempt will be thwarted by the state government.

#### Police identifies two terrorists killed in encounter in Jammu and Kashmir's Sopore



### **GST collection rises 28% to** Rs 1.43 lakh crore, festive season to drive mop-up

in the past to ensure better

compliance, the Ministry said.

is, however, lower than Rs

1.49 lakh crore collected in

July. The mop up was at a

record high of Rs 1.67 lakh

KPMG in India Partner

Indirect Tax Abhishek Jain

said, "The consistent high

collections indicate upward

economic trajectory despite

fluctuating COVID cases and

to some extent attributable

"Further, with the festive

Deloitte India Partner MS

With the onset of the festi-

val season, which is typically a

large consumption driver for

all businesses, the GST collec-

tions in the coming months

would also be expected to be

lying economic factors.

pliance being

ensured by the

government."

N A Shah

Associates,

Partner, Indi-

rect Tax, Parag

Mehta said the

crore in April.

The collection in August

India's tax collection from sures taken by the Council the sale of goods and services soared 28 per cent to Rs 1.43 lakh crore in July aided by rising demand, higher rates, and greater compliance.

The GST collection remained above the Rs 1.4-lakhcrore mark for the sixth straight month in August and the ensuing festival season will help continue the trend.

Better reporting coupled with economic recovery has have a "positive impact on the GST revenues on a consistent basis, the finance ministry to inflation and better comsaid in a state-

ment. The gross GST revenue collected in August 2022 is Rs 1,43,612 crore of which

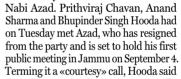
CGST is Rs 24,710 crore, collection increase is due to SGST is Rs 30,951 crore, IGST better compliance and the is Rs 77,782 crore (including removal of various exemptions Rs 42,067 crore collected on from July 2022. import of goods) and cess is Rs 10,168 crore (including season setting in, the collec-Rs 1,018 crore collected on tions for the next 2-3 months import of goods), the minwill also show an upward traistry said. jectory, Mehta said.

The revenues for the month of August 2022 are 28 per Mani said the collections recent higher than the GST revflect the strength of the underenues of Rs 1,12,020crore collected in August 2021.

"The growth in GST revenue till August 2022 over the same period last year is 33 per cent, continuing to display very high buoyancy. This is a clear impact of various mea- robust," Mani added.

Hooda darifies on meeting Azad

NEW DELHI: Former Haryana Chief Minister Bhupinder Singh Hooda on Thursday clarified his reason for meeting ex-Congress leader Ghulam





they all met as they have been party colleagues for years and had raised certain issues about party poll . «We asked him



INS Vikrant example of India's thrust to

Prime Minister NarendraModi incorporates the royal seal of on Friday said INS Vikrant is ChhatrapatiShivajiMaharaj. an example of Indian govern-Addressing a large gathering

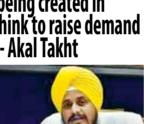
the new ensign the country has

### Precarious situation is being created in Punjab, Sikh needs to think to raise demand for anti-conversion law- Akal Takht

**JAGMOHAN SINGH** Amritsar

After a case against Nihungs for interrupting missionary event related to Christianity, Jathedar of Akal Takht (highest Sikh temporal seat) Gyani-Harpreet Singh gives a call of opposition. He asked the Punjab Government to withdraw cases, or a big action program

to be called from Akal Takht. Jatehdar here today said, "Time has come for Sikh community needs to think to raise the demand for anticonversion law especially in the state of Puniab. Since such



### **FW DESK**

Jammu and Kashmir Police has identified the two terrorists of Jaishe-Mohammed (JeM) killed in the and take immediate steps. Sopore encounter on Wednesday. They have been identified as Mohd Punjab is a border state and Rafi, a resident of Sopore and Kaiif any such practices of forcible religious conversion are taking ser Ashraf, a resident of Pulwama. «Killed JeM terrorists were categoplace in a border state with the support of foreign forces then rized and identified as Mohammad Rafi of Sopore and Kaiser Ashraf of it is alarming for the Indian Pulwama,» Jammu and Kashmir Additional director general of police

ment rate has fallen to 10.4 per cent from 20.9 per cent earlier. The Pilibhit MP has been critical of the government on a host of issues, including its handling of the issue of employment.

has made the country part of the select group of nations shed its colonial past. who can indigenously make

aircraft carriers.

the central government has started

the action of taking back the money.

"Instead of KisanSammanNidhi. this

move of the central government has

become 'KisanApmanNidhi'. The

government, which is waiving lakhs

of crores of loans of its industrialist

friends, is taking back the money given to the poor 'annadaatas' of the country...," Singh said. In 2019,

when the Modi government started PM-KisanSammanNidhi

before the LokSabha elections, it "hastily" took bank account

numbers of farmers so that money reached them before the polls,

he alleged. "Now the central government is saying that those who

are not eligible for this and have received the amount under the

KisanSammanNidhi should return the money.

Till today Indian Naval flags carried a sign of slavery Modi also unveiled the In- which has been replaced with dian Navy's new ensign which a new one inspired by Chhadrops the St George's Cross and trapatiShivajiMaharaj, he said.

a precarious situation is being created in Punjab and Sikh community needs to think about it".

Jathedar called upon the Government of India to awake Punjab.

He said Indi not permit forcible religious conversion but it is surprising how these people are running a large-scale campaign especially in the border area of

state in future.'

(ADGP) Kashmir V Kumar said. «Rafi was earlier booked under PSA twice. Both were involved in several terror crime cases. As per input, they were planning to attack civilians in Sopore.»

demands were met, « he stated. The process for the Congress President-s election has come into the spotlight after few leaders questioned the non-availability of electoral rolls in the public domain. Two Congress leaders, Manish Tewari and Karti Chidambaram, on Wednesday urged the Central Election Authority, headed by Madhusudan Mistry, to make the electoral rolls public and available on the Congress website.

#### SGPC announces to launch protest for Decades old political party on way to collapse release of Bandi Singhs from Sept 12 **SATISH HANDA** those leaders left Congress party

#### JAGMOHAN SINGH

Amritsar

The ShiromaniGurdwaraParbandhak Committee (SGPC) has decided to launch a large mass movement with the support of Sikh organisations and individuals having pain for Panth, regarding the release of BandiSinghs (Sikh political prisoners) and the struggle in this regard will start from September 12.

În the meeting of all SGPC members held at Teja Singh

## on the issue of Sikh prisoners

and suggested to start a mass movement in future.

In his address on this occasion, SGPC President Dhami Samundri Hall on Friday, resowhile sharing details about lutions were passed regarding the work done by SGPC in the release of Sikh prisoners the past for the release of Sikh and the struggle will be taken prisoners, strongly condemned forward according to the same. the stubborn attitude of gov-In this Panthic meeting held ernments and presented resounder the leadership of SGPC lutions regarding the future President Harjinder Singh struggle as per the suggestions Dhami, various SGPC memof the members present. These bers expressed deep concern resolutions were unanimously over the government's apathy passed.

Past few years scenario reveals that the oldest, famous political party in the country Congress is losing its ground now squeezed to only in few states. A controversy is going on as regard large number of prominent leaders in the party said good bye especially after last LokSabha polls in the country and there is a long list of political leaders expressed dis-satisfaction in the party and looking for a change. It cannot be denied that resignation of former Punjab chief minister Capt. Amrinder Singh prior to last VidhanSabha



in Punjab brought a big dent in party network in the state resulting Congress suffered heavy defeat in polls and lost power in the state. Now after recent resignation of another heavy weight Congress leader GulamNabi Azad no signs

of discomfort are visible in Congress high command comprising of Gandhi family as well as a handful of selfish party leaders expert in buttering seniors for self-vested interest and to remain in party, usually seen blaming

in recent past in order to have benefits from ruling BJP government in the country. Resignation of Congress MLA KuldeepBishnoi from Haryana VidhanSabha was another incident severely affected the party. Since after July 2019 when Rahul Gandhi after defeat in elections left the chair of President in Congress high command lying vacant since past about three years for one reason or

of imported inflation from the

year-to-date depreciation of

the Indian rupee against the

US dollar of around 7 per cent.

rapid digitization of the econ-

With regard to inflation,

omy,» Moody>s added.

staff members.

SpiceJet Delhi-Nashik flight returns midway due to 'autopilot' snag



A SpiceJet flight that took off for Nashik in Maharashtra from the Indira Gandhi International Airport here on Thursday morning returned midway to the national capital due to an 'autopilot' snag, a DGCA

The Boeing 737 aircraft landed safely, he said. SpiceJet B737 aircraft VT-SLP, operating flight SG-8363 (Delhi-Nashik) on Thursday was involved in an air turnback due to an autopilot snag, the official said.

### DGCA deregisters two more aircraft of SpiceJet

Aviation regulator DGCA on Wednesday deregistered two more Boeing 737 planes of SpiceJet following non-payment of dues to lessors. With the latest deregistration. a total of six Boeing 737 aircraft of the budget carrier have been deregistered in August. Boeing ?737-800 aircraft VT-SPU and Boeing 737-900ER aircraft VT-SGQ have been deregistered under IDERA on August 31, according to a senior official at the Directorate General of Civil Aviation (DGCA).

#### Cong slams govt for 'taking back' money under Moody's slashes India's economic growth forecast to 7.7% for 2022 PM-KISAN by declaring farmers 'ineligible'

The Congress on Thursday claimed that the Centre is issuing notices vestors Service slashed India>s to farmers deemed ineligible under the PM-KISAN scheme to take economic growth projection back the money disbursed to them, and demanded the recovery from for 2022 to 7.7 per cent, citing "poor annadaatas" be immediately stopped. The Opposition party dampening of economic mosaid that while the government is "waiving lakhs of crores" worth mentum in coming quarters of loans of its industrialist friends, it is taking back money from on rising interest rates, uneven farmers. Addressing a press conference at the AICC headquarters monsoon, and slowing global here, Congress spokesperson AkhileshPratap Singh said that by growth. declaring the farmers ineligible under the KisanSammanNidhi

This is a sharp 1.1 percentage points cut from the growth projection of 8.8 per cent for current year made in May by Moody>s

The Indian economy grew 8.3 per cent in 2021 after a 6.7 per cent contraction in 2020, the year when the pandemic struck the country

In its update to Global Macro Outlook 2022-23, Moody>s said India>s central bank is likely to remain hawkish this year and maintain a reasonably tight policy stance in 2023 to prevent

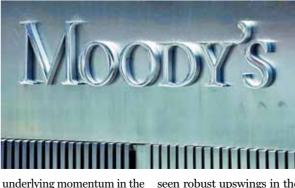
NEW DELHI: Moody's In- domestic inflationary pressures from building further.

Our expectation that India>s real GDP growth will slow from 8.3 per cent in 2021 to 7.7 per cent in 2022 and to decelerate further to 5.2 per cent in 2023 assumes that rising interest rates, uneven distribution of monsoons, and slowing global growth will dampen economic momentum on a sequential basis, Moody>s said.

Moody>s projections came a day after India released its GDP estimates for June quarter as per which the economy expanded 13.5 per cent in the three-month period.

This was higher than 4.1 per cent GDP growth clocked in January-March

Moody>s said high-frequency data for the Indian economy shows strong and broad-based



first four months (April-July) of fiscal year 2022-23.

As per official GDP estimates, the economy expanded 13.5 per cent in April-June 2022-23, higher than 4.10 per cent growth clocked in previous March quarter.

Moody>s said services and manufacturing sectors have

seen robust upswings in the economic activity, according to indicators

However, inflation remains a challenge with the RBI having to balance growth and inflation, while also containing the impact

India>s economic growth before the COVID-19 shock had materially slowed because of the impact of corporate-sector deleveraging on business investment. «With the deleveraging complete, corporate-sector investment is showing early signs of a pick-up, which could provide support to a continued business cycle expansion through several quarters, supported by investment-friendly government policies and the

Under the Cape Town Convention, lessors and lenders can seek deregistration of a leased aircraft in case there is a default. Such requests are done under Irrevocable Deregistration and Export Request Authorisation (IDERA).

#### hard and survey data, such as PMI, capacity utilization, mobility, tax filing and collection, business earnings and credit

Moody>s expects inflationary pressures to weaken in July-December period of current year and further in 2023

the other and Congress has been working as a private company of a family comprising of a handful official said. Congress leaders working as its

## REGION

# Without waiting decision by BJP alliance JJP starts preparations for Panchayat polls in Haryana

#### SATISH HANDA

Though senior Bhartiya Janta P arty (BJP) and Jan-nayak Janta Party (JJP) leaders are alliance partners in Haryana government since after joining hands have been claiming to remain united till last but in fact it is untrue. At the time of last municipal polls in the state few months ago senior BJP leaders after a meeting announced to contest these polls independently at their symbol, however later changed their decision and both BJP and JJP contested municipal polls jointly. In a recent meeting BJP senior leaders has expressed desire to contest Panchayat polls independently feeling that in case they contest coming Panchayat polls jointly BJP will be looser whereas JJP will be benefited, which indicate

Church vandalized at

bordering town Patti

in Tarn Taran district

of Punjab

**JAGMOHAN SINGH** 

Amritsar

although the leaders of both parties are running government in Harvana state in alliance but in fact their heart are not united.

Information reveals, in a recent party leaders meeting JJP National President Ajay Singh Chautala has taken decision to contest coming Panchayat polls independently, rather having BJP shelter and without waiting for decision by alliance partner BJP has already started prepa-

rations to contest coming polls in Haryana state. Information also reveals that JJP National President has decided to contest coming Panchayat polls in the

state under the supervision of senior party leaders and also finalized the appointment of poll observers all over in the state advising them to start poll promotion on war footing basis. According to list of poll observers in Haryana state released

by JJP joint committee members in which National President Ajay Singh Chautala himself has been assigned responsibility as poll observer for Narnaul, Narwana, Sirsa (Urban) , Dabwali, Kalanwali and Rania having strong hold in the area. Whereas, Haryana Deputy Chief Minister Dushvant Chautala has been given charge as poll observer for Uchana and Elanabad in which Chautala family possesses strong hold since beginning. Among other prominent party leaders, JJP State President Nishan Singh has been appointed poll observer for Fatehabad and Ratia, Devinder Babli minister in ruling government in the state has been appointed poll observer for his Vidhan Sabha constituency Tohana. Digvijay Chautala will be poll observer for Tosham and Bawani Khera.



SATISH HANDA Ambala

The National President of Bharatiya Janata Party, JP Nadda, praised the working style of Harvana Home and Health Minister Anil Vij, today. Nadda had arrived in Ambala to address the meeting of BJP Balana Mandal.

After the program, National President JP Nadda praised the working style of Home Minister Vij while leaving Ambala for Kaithal by helicopter. Party officials told the national president about the Janata Darbar of Home Minister Vij, in which he listens to the problems of thousands of people and gives directions to the officials to

who arrived in Ambala city PKR Jain Vatika School, was warmly welcomed by many leaders including Home Minister Anil Vij, BJP state in-charge Vinod Tawde, State President OP Dhankhar. Significantly, this is the third visit of BJP President JP Nadda to Ambala after becoming the national president

An inter-state drug smuggler held along with 2 Kg of heroin, Rs. 5 lac drug money



JAGMOHAN SINGH Amritsar

Amritsar-Rural police arrested an interstate drug dealer carrying a part of consignment of 126 Kg heroin, which was delivered to a fisherman at Dwarka port, who owned a small fishing boat. Punjab Police has recovered 2 Kg of heroin and nearly five lac of drug money from his possession", said Swapan Sharma, SSP, Amritsar-Rural.

Arrested accused was identified as Gurjant Singh s a resident of Patti, Tarn Taran, who was arrested by the special unit of Amritsar-Rural police while he was going to deliver the drug consignment of 2kg of heroin by a swift car bearing registeration no. PB46-AG-7888 and two mobiles were also recovered from his car.

The operation carried out by a special unit on a tip-off .The S.S.P said that this recovered heroin is a part of the case of 126 kg of heroin delivered at Dwarka sea-port by a Pakistani drug smuggler named Sikander resident of Lahore to a fisherman named Ameen and was arrested by ATS Gujrat from Ahmedabad Railway Station.

### Chandigarh Smart **City installs water ATM** in Sector 35 market

KULBIR SINGH KALSI

Prem Lata, area councillor inaugurated the First water ATM in the market Sector 35, in the presence of N.P. Sharma, Chief Engineer, MCC & Shopkeepers of the Market.

While sharing information about the scheme, the Chief Engineer said that Chandigarh Smart City Ltd. has provided Municipal Corporation 4 water ATMS which have been installed in the Market of Sector 35 Chandigarh. All the Water ATMs have been supplied by Punjab and Sind Bank under CSR funds at a cost of each Water ATM about Rs. 5.25 Lakh.

celebrating its fifth anniversary He said that the Municipal and in keeping with its goal of Corporation has incurred exempowering the members at penditure of installation and civil work costing about Rs 2 Lakh per Water ATM and event to empower them financially for it is rightfully believed lso will

that becoming

financially fit

meaningfully translates into

liberty and

freedom in the

truest sense.

The event was

attended by over

250 members.

'need to be financially secure';

Bhagwant Mann government

is fully committed to create a

sports atmosphere in the state.

will be held from September 1 to

7. The winners of the block level

competitions will compete in the

district level competition from

September 12 to 22, while the

winners of these competitions

would showcase their muscular

power in the state level sports

competitions from October 10

Mr.Ramdas said that the

Chief Minister Bhagwant

Mann's far-sighted vision is to revive the pristine glory of

Punjab in the field of sports

and this sports fest would be

another step towards realizing

the dream of bringing Punjab's

numero-uno position in sports.

to 21

The block level competitions

Priti, through

### Govt jobs from group D to HCS on sale in Haryana: Hooda SATISH HANDA

Chandigarh After media address by former Union Minister as well as HPCC president Shelja also member of Congress working committee accused ruling government in Harvana state unable to control fast increasing crimes, especially against women in the state, now Bhupinder Singh Hooda former chief minister Haryana while talking to media imposed allegations on ruling

Four unidentified masked youths entered the Church at Village Takkarpura of Patti bordering town falling in the Tarn Taran district where the miscreants vandalized the holy religious statue. Incident happened during the intervening night of August 30 and 31st.

According to Police, the four unidentified masked youths, after gaining entry in the church, put a pistol on the temple of the watchman besides tying his hands and breaking the religious statue inside the Church. Miscreants

also burnt the car of a church

priest before leaving the spot. Punjab police unravels yet another case of terrorist-gangster nexus as canada-based gangster lakhbir landa turns out to be mastermind, says DGP **JAGMOHAN SINGH** 



Hooda said, all government jobs in Haryana state from group D to HCS rank are being sold, which cannot be denied since senior officer of Hayana Lok Sewa government in the state unable Aavog was caught red handed to control corruption in case by State Vigilance Board while of offering government jobs accepting bribe worth crores of to youths which is un-justice rupees few months ago allegedly to nearly 25 lakh unemployed offered jobs to large number

of group D employees, Naib Tehsildar, Dental Surgeons and for HCS ranks collecting bribe. Hooda demanded thorough investigation by a sitting High Court judge in the case.

Hooda said, in case of police recruitments it has been observed that jobs from the rank of constable to Sub Inspector are offered against bribe ranging from Rs 5 to Rs 50 lakh in the state, whereas since past eight years of ruling government large number of incidents of paper leaks and 'cash for job' have been exposed in the state and the party leaders claim ruling government as corruption-free and a transparent.

Journey on highway between Panipat and Jalandhar to cost more

### SATISH HANDA

Journey on 291 km long six lane national highway between Panipat and Jalandhar will cost Rs 25 more from September 1, 2022 due to increase in toll tax at Toll Plaza in Haryana as well as Punjab purring additional financial burden on vehicle owners travelling on

this route. Passengers travelling on this route expressed deep increase in toll tax by National street lighting worsening.

# Highway Authority of India

(NHAI) providing additional financial burden on public without giving them any additional concern over frequent cases of relief, rather condition of road,

### Achievers shared the mantra of success with the local youth at Youth Conclave

Controversy between NHAI and the firm Soma Company providing services and collecting amount of toll tax at Toll Plaza on this highway vide contract in May 2008 and project completed in 2011 which delayed due to one reason or other. According to contract, Soma Company was to collect toll tax till year 2024 responsible for maintenance and services on six lane highway which collapsed due to farmers' agitation and the contract

JAGMOHAN SINGH

Amritsar

terminated.

promote film tourism in culturally enriched state of Punjab, the minister tweeted. Ali is known for directing movies such as "Jab We Met", "Love Aaj Kal" and "Rockstar" as well as creating

### **Punjab minister Aman** Arora meets filmmaker Imtiaz Ali, discusses



Arora on Monday said he held a meeting with filmmaker Imtiaz Ali here and discussed ways to promote "film tourism in the state. Arora, the state's Information and Public Relations minister, shared the news on Twitter and posted his pictures with the director. Jab We Met. Had a productive meeting with Imtiaz Ali, Bollywood director, producer and writer, in my office at Chandigarh. Discussed ways & means to boost CM @ BhagwantMann Ji's efforts to

the critically-acclaimed Netflix show "She".

#### SGPC President seeks time from Prime Minister to discuss issue of release of Bandi Singhs **JAGMOHAN SINGH** promotion of 'film tourism Amritsar

Shiromani Gurdwara Parbandhak Committee (SGPC) Presi-

Punjab Cabinet Minister Aman meeting.

## Phulkari WOA organised a Financial fitness boot camp for women

FW DESK Amritsar

Phulkari WOA, the leading various levels, organised the women's organisation in Amised a financia

dent Harjinder Singh Dhami has sought time from Prime Minister (PM) Shri Narendra Bhai Paramjeet Singh Bheora, and Bhai Jagtar Singh Tara. Of Modi, for a meeting to discuss the issue of release of Bandi these nine Sikh prisoners, eight Singhs (Sikh political prisoners). have served jail sentences from He wrote to the PM that 25 to 32 years, while one has

its continuity. SGPC President

said upon getting time from the

PM, a five-member delegation

of SGPC will go for the meet-

ing. He said that even for the

future efforts, SGPC is holding

discussion and a meeting of all

SGPC members has been called

at Teja Singh Samundri Hall on

September 2, to discuss issue of

vij jaisa kahi nahi hai'.

On the other hand, today,

National President JP Nadda,

many Sikh prisoners are still served 17 years. The letter has lodged in different jails in the also mentioned the name of the country, even after completing jail in which the Sikh prisoners their life sentences and the Sikh are lodged. Meanwhile, Advocate Dhami sentiments want their release. said that the SGPC is making Therefore, time should be given to the SGPC delegation for a continuous efforts for release of Sikh prisoners and the letter has been written to the PM in

In his letter to the PM, Dhami mentioned the names of nine Sikh prisoners, who are not being released even after they served long sentences. The letter includes names of Bhai Gurdeep Singh Khera, Prof Devinderpal Singh Bhullar, Bhai Balwant Singh Rajoana, Bhai Jagtar Singh Hawara, Bhai Lakhwinder Singh Lakha, Bhai Gurmeet Singh, Bhai Shamsher Singh, release of Bandi Singhs

#### amritsa

With the arrest of seven persons including a man who had planted an Improvised Explosive Device (IED) beneath the Sub-Inspector's car in Amritsar, Punjab Police has unraveled yet another case of terrorist-gangster nexus working to disturb peace in the border state as it turned-out to be



rector General of Police (DGP) Punjab Gaurav Yadav here on Saturday. On August 16, 2022, two unknown

motorcycle borne persons had planted an IED under the SUV Bolero (PB02-CK-0800) of SI Dilbag Singh parked outside his residence in the area of C-Block Ranjit Avenue, Amritsar. The mobile phone-triggering IED weighing about 2.79 Kg and carrying about 2.17 Kg high explosive was recovered from the spot by the local police.

from Gujarat seized in Punjab,

#### Chandigarh

international level.

The youth power of the country can be helpful in building a progressive nation by effectively applying their capabilities in their field. This sen-Minister of Haryana Government - Sandeep Singh during the Youth Conclave 2022 organized by youth body - Contribution Smart City at Tagore Theater, Sector 18 on Thursday. He inspired the youth



timent was expressed by the Sports from Odisha inspired the youth to show their talent in the field of music and art. Abhilipsa, who became famous with the song Har Har Shambhu, in her address emphasized that the field of music/ art and youth go parallel but for that India holds a leading posithis one has to climb the stairs of tion in youth population and now success through regular 'Riyaaz' the time has come for the youth asceticism

Chandigarh Police SSP Kuldeep to introduce their talent to the Singh Chahal, in his address, at-While welcoming the delegates tributed the crime not only to the at the conclave, the convener of growing unemployment among the event and young entreprethe youth, but also with an intention to create quick money. Citing neur Vikram Bawa said that the criminals belonging to a good famobjective of organizing this event ilv like Lawrence Bishnoi, he said was to invite youth talent from every corner of the country and that only unemployment cannot be share the key to success among blamed in the country, but youth who are ambitious towards achieving absolute luxury is a big reason.

Young singer Abhilipsa Panda

Major fire breaks out at National Cold Storage at Daburji village the outskirt area of Amritsar city where goods worth rupees several crores gutted to fire, but no casualty reported so far.

Fire breaks out in Cold Storage in Amritsar

According to Tajinder Kaur the daughter of Paramjit Singh who is MD of the National Cold Storage Amritsar claimed that fire broke out in their cold store a day before yesterday but last night it took drastic turn when the situation slipped out of control. She claimed that perishable goods including dry fruits, different kinds of chilly having worth of several crores gutted to fire besides the entire building of the cold Store. She said that now they feared about the leakage of Ammonia gas, if it was leaked it may extend damage to the health of inhabitants of several nearby villages.

help to douse the fire flames have been called on the spot. All the officers and experts were monitoring the situation very closely

"First of all with the help of experts we have succeeded in defusing the entire Ammonia Gas storage. Fire tender engines from various departments have been pressed into service including the Disaster management experts.

fitness boot camp for its members on 30 August, 2022 at the Taj Swarna Amritsar

The exciting session was presented by Priti Rathi

Gupta, the founder & Managher presentation educated & guided the members on the ing director of LXME, India's first financial platform for women. The objective was to the ways and means to wisely make the women understand adopt 'Financial independence' the need to take charge of their which is about self deciding on personal finances.Phulkari is what to do with their money.

"Khedan vatan punjab dean' to usher in 'sports revolution' in the state: MLA Ramdas

JAGMOHAN SINGH Amritsar

Terming that "Khedan Vatan Punjab Dean" to usher in a 'Sports Revolution' in the state, the Member of Legislative Assembly (MLA) S Jaswinder Singh Ramdas from Attari said, this two-month-long sports extravaganza will fulfill the aim of Punjab Chief Minister Bhagwant Mann to infuse sports enthusiasm in the youth of the state by diverting them

"Over 5 lakh budding players of the state would participate in this sports extravaganza, which has been inaugurated by Chief Minister Bhagwant Mann from the Guru Gobind Singh Stadium in Jalandhar on the occasion of the National Sports Day being celebrated to mark the birthday of Major Dhyan Chand, known as 'Magician of Hockey' on August 29", said the MLA, while adding that the Bhagwant Mann government has earmarked prizes worth Rs.6 crore for the winners and all the winning players would be covered under the state's gradation policy. He said that

bear its maintenance charges including electricity and water charges from time to time.

He further said that the potable water of quality as per BIS standards -14543 duly will be available to the Shop Keepers as well as visitors from 9.00 am to 9.00 pm daily at the following charges :- Rs1/- for 300ML ,Rs.3/- for 500ML ,Rs.5/- for 1000ML,Rs.20 for 5000 ML,Rs.35/- for 20000ML.

Help desk setup at Sachkhand Sri Harmandar Sahib for convenience of Sangat



#### **JAGMOHAN SINGH**

Sikh devotees harassed and stopped by the administration during the visit of Punjab Chief Minister Bhagwant Singh Mann to pay obeisance at Sri Harmandar Sahib-SGPC

Help desk to give information about Sri Darbar Sahib to Sangat arriving from country & abroad: Advocate Dhami

Amritsar, August 30 - Shiromani Gurdwara Parbandhak Committee (SGPC) President Harjinder Singh Dhami today inaugurated special help desks at Sachkhand Sri Harmandar Sahib after ardas (prayer), set up for providing information to Sangat arriving here. These desks have been set up at the plaza outside Sri Harmandar Sahib. The attendants deputed here will give information to the arriving Sangat about history of Sri Harmandar Sahib besides other Sikh shrines, langar (community kitchen) Sri Guru Ramdas Ji, and sarais (inns). He said the Sangat from outside Punjab often face problems due to lack of knowledge, therefore,

this help desk has been set up.

## Hard core criminals locked in Jammu-Kashmir shifted to Haryana jails

#### SATISH HANDA 38 kg heroine being transported

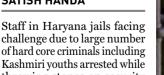
the local youth.

challenge due to large number Kashmiri youths arrested while throwing stones on security forces and damaging public

#### SATISH HANDA

two arrested

Preliminary investigation by Punjab police reveals that 38 kg heroine recovered from a truck recently at Nawanshehar in Punjab was smuggled by Sonu alias Rajesh Kumar against whom a case has been registered and it was discovered that his passport was prepared at Fatehabad in Haryana on a fake Tohana address. DGP Punjab Gaurav Yadav told that on the basis of fake passport Sonu Khatri went to Ajrina and Brazil from where now supplying drugs in Punjab and other adjoining states via Gujarat.



properties in Kashmir valley most of the jails in Harvana arrested, locked in Jammuare already facing acute short-Kashmir jails has been shifted age of space to accommodate to jails in Haryana state. Haryana state government has deployed senior jail wardens, staff inside these jails and Central in Haryana more than 14 jails Reserve Police Forces (CRPF) in as well as outside these jails in order to maintain law and order. Information reveals, maximum number of criminals locked in Jammu-Kashmir jails have been shifted to Bhondsi jail Gurugram, Neemika jail Faridabad, Sunaria jail Rohtak and central jail Ambala already packed with prisoners and facing shortage of security staff. Jammu-Kashmir unable to



Information reveals that

speak or understand any language other than Kashmiri. In case of Bhondsi jail Gurugram there are 2830 prisoners lodged in this jail against total capacity for 2412 prisoners which include nearly 100 female prisoners having six children inside the jail.

According to available district-wise data as regard jails in prisoners having number of Haryana state, there are 2830 prisoners in these jails more prisoners lodged in Bhondosi than the capacity since out of jail Gurugram against capacity of 2412 prisoners, 2521 pristotal number of 20 district jails oners in Ambala central jail are already over packed havagainst capacity of 1228 prising 25837 prisoners against oners, 1965 prisoners in Hisar total capacity to accommodate central jail against capacity of 20638 prisoners. Moreover, jail 1499 prisoners, 1952 prisoners in Sunaria jail Rohtak against staff in Haryana facing lot of inconvenience to handle such capacity of 1300 prisoners, 2119 prisoners transferred from prisoners in Karnal jail against jails in Kashmir due to lancapacity of 2434 prisoners, guage problems since most of 850 prisoners in Bhiwani jail against capacity of 561 prisonthe prisoners migrated from ers, 1248 prisoners in Sirsa jail

in Rewari jail against capacity of 66 prisoners, 796 prisoners in Kaithal jail against capacity of 575 prisoners, 3150 prisoners in Faridabad jail against capacity of 2500 prisoners, 1225 prisoners in Yamunanagar jail against capacity of 1200 prisoners, 70 prisoners in Palwal jail against capacity of 60 prisoners, 1529 prisoners in Panipat jail against capacity of 870 prisoners, 1370 prisoners in Jhajjar jail against capacity of 1074 prisoners and 700 prisoners in Nuh jail against capacity

of 954 prisoners.

against capacity of 807 prisoners, 1260 prisoners in Sonipat jail against capacity of 745 prisoners, 1153 prisoners in Jind jail against capacity of 1047 prisoners, 711 prisoners in Kurukshetra jail against capacity of 445 prisoners, 519 prisoners in Narnaul jail against capacity of 350 prisoners, 63 prisoners

On being contacted

to Deputy Commis-

sioner Harpreet Singh

Sudan, said, "I along

with my entire district

level officers and offi-

cers from all the depart-

ments who can extend

from drugs.

## **NATION**

## Ghulam Nabi Azad to address rally in Jammu on Sep 4

Azad will address a rally in Jammu on September 4, his first after quitting the Congress

The rally is planned on the day Congress leader Rahul Gandhi is slated to address a 'Mehngai par Halla Bol' event in the national capital.

With the timing of Azad's launch event in Jammu and Kashmir coinciding with Gandhi's rally, it will be seen if there are more fireworks on the day the former Congress

Maha CM Shinde,

**Fadnavis visit Mukesh** 

Former Jammu and Kashmir chief addresses the mega event chief minister Ghulam Nabi at Delhi's Ramlila Maidan. Azad has said his resigna-

tion letter was just a "tip of the iceberg", indicating that he would step up his attack on the Gandhis in the coming days. He has already stated that he would float his own party

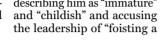
in Jammu and Kashmir soon, where assembly elections are due to be announced. Ahead of Azad's Sunday

rally in Jammu's Sainik farms, there has been a spate of resignations in the Jammu and Kashmir Congress.

Sixty-four more leaders, in-cluding former deputy chief minister Tara Chand, tendered their resignation and joined the Ghulam Nabi Azad camp on Tuesday, leaving the unit of

the national party in the Union Territory in tatters. The former Union minister had targeted Rahul Gandhi in

his five-page resignation letter to Sonia Gandhi last Friday. Azad had launched a stinging attack on Rahul Gandhi describing him as "immature"



non-serious individual" at the helm of the party.

Azad mentioned Rahul Gan-"nominal figurehead" and all dhi seven times, accusing him the important decisions were of running the party through a being taken by Rahul Gandhi or "rather worse his security "new coterie of inexperienced sycophants"

Azad, 73, who ended his nearly five-decade association with the Congress, also attacked party chief Sonia Gan-dhi for applying the "remote control model that demolished the institutional integrity of the United Progressive Alliance (UPA) government" to the party.

He also reminded Sonia the media by Shri Rahul Gandhi," he said.

'The said ordinance was incubated in the Congress Core Group and subsequently unanimously approved by the Union Cabinet presided over by the Prime Minister of India and duly approved even by the President of India.

'This 'childish' behaviour completely subverted the authority of the Prime Minister and Government of India," said Azad, who served as Health Minister in the UPA-II government.

## PM asks people to join campaign to fight malnutrition Home minister Amit Shah likely to visit J & K in Sept



Maharashtra Chief Minister Eknath Shinde and deputy chief minister Devendra Fadnavis on Thursday evening met billionaire industrialist Mukesh Ambani at his residence in south Mumbai. The two leaders called on the Reliance group chairman on the occasion of Ganesh Chaturthi festival, officials said.

### PM Modi greets people on Ganesh Chaturthi



Prime Minister Narendra Modi greeted people on the occasion of Ganesh Chaturthi on Wednesday and wished that the spirit of kindness and brotherhood always prevails. Modi also attended a religious programme at his cabinet colleague Piyush Goyal's residence. Congress leader Abhishek Manu Singhvi and businessman Sunil Bharti Mittal also attended the puja there. "Best wishes on Ganesh Chaturthi. May the blessings of Bhagwan Shri Ganesh always remain upon us," the prime minister said in a tweet. "Michhami Dukkadam! Samvatsari emphasises on forgiveness. May

there be no ill-feelings towards anyone. May the spirit of kindness and brotherhood always prevail," he added. Ganesh Chaturthi is celebrated across the country to mark the birth of by understanding their pain for leaders are compelled to leave line meeting of the Congress riated with wisdom the god

Prime Minister Narendra Modi on Sunday urged people to make efforts to remove malnutrition while stressing that social awareness was a crucial

aspect of this fight. In his monthly Mann Ki Baat radio broadcast, Modi said the 'Amrit Dhara' of 'Amrit Mahotsav' marking 75 years of India's independence was flowing in all corners of the country in this month. "On the special occasion of Amrit Mahotsav and Independence Day, we have seen the collective might of the country," he said. Modi

urged the people to join the campaign to fight malnutrition in the coming month. 'Besides festivals, September is also dedicated to a big

Efforts associated with social campaign related to nutrition. We celebrate 'Poshan maah' or awareness play an important role in dealing with the chalnutrition month between Sep-



lenges of malnutrition, Modi tember 1 and 30," Modi said. Many creative and diverse said and urged people to make efforts to remove malnutrition. efforts are being made against The prime minister also urged malnutrition, he noted. "Better use of technology and people to watch the Swaraj sepublic participation have also rial, which highlights contribubecome an important part of

tions of freedom fighters, on 'Poshan Abhiyan'.The Jal Je-Doordarshan. "It is a great initiative to acevan mission is going to have quaint the younger generation a big impact in making India malnutrition free," he said. of the country with the efforts of unsung heroes who took part in the freedom movement,"

he said

### **FW DESK** Union Home Minister Amit Shah will visit Jammu and Kashmir for two days in Sep-

tember to give a headstart to the political activities of the Bharatiya Janata Party (BJP) in the run up to the Assembly elections which are expected to be held after the updating of the electoral rolls are completed by November.

The home minister will address three rallies including two in the Jammu division and one in the Kashmir valley, reports said.

The rallies will be in addiunderstood to have given his announced shortly," a report tion to the official itinerary consent for the visit. Now, the of the Home Minister which dates and tour itinerary will will include a security review be worked out by J&K unit of Jammu and Kashmir.

### Sonia Gandhi's mother passes away Former Rajya Sabha member **M A Khan guits Congress**

Two-time Rajya Sabha member from Telangana M A Khan has resigned from the Congress citing various reasons, including absence of any efforts to revive the party from the grassroots level.

In a letter addressed to AICC president Sonia Gandhi, Khan alleged that the party lost its grassroots connections with the cadre and totally failed to convince the public that it can regain its past glory and lead

the nation further. He also said the voice raised by the senior leadership of Congress for the welfare and well-being of the party was seen as dissident activity by the top leaders. If those leaders were taken into confidence e revival of the party, things



Khan served as Rajya Sabha nember from 2008 to 2020.

"The advices of senior leaders were neglected and they were insulated, once you started to delegate the party responsibilities to your kith and kin. A coterie was encouraged at AICC and 10, Janpath level. As a result, the party lost its connection with the real Congress party cadres and leaders," he alleged in the letter.

He further said the senior ie narty as th re are no efforts

Congress chief Sonia Gandhi's mother Paola Maino passed away at her home in Italy on Saturday and her funeral took place on Tuesday, the Congress said here.

The Congress president had left on August 23 to visit her ailing mother, who was in her 90s.

Mrs. Paola Maino passed away on Wednesday.

Sonia Gandhi, her son Rahul Gandhi and daughter Priyanka Gandhi Vadra, who are abroad, are said to have attended the funeral. The three leaders had on Sunday attended an on-Working Committee



hour of grief, my thoughts are

with the entire family," Prime

Rajasthan Chief Minister

Ashok Gehlot, Chhattisgarh

Chief Minister Bhupesh Ba-

ghel and other Congress leader

extended their condolences to

the party chief and other family

Minister Modi tweeted.

members.

bear this loss. May the departed soul rest in peace," Gehlot said on Twitter.

In his message, National Conference leader Omar Abdullah said: "I join my father and other family members in conveying our heartfelt condolences to Mrs Sonia Gandhi ji, to Rahul, Priyanka and the entire familv on the sad demise of Mrs Gandhi's mother. May the soul of Mrs Maino rest in eternal peace," he said.

Another Congress MP Man-"Congress family expresses ish Tewari said," My profound its deepest condolences on the condolences on the sad demise emise of Mrs Paola Maino. of Hon'ble Congress President Congress president Mrs Sonia Mrs Sonia Gandhi ji's revered mother Mrs Paola Maino. May God give the Hon'ble Congress President and her family members the strength and fortitude to bear this unfortunate and tragic loss

### Sea cucumber worth Rs 2.25 cr seized in TN

Over 500 kilograms of sea cucumber worth Rs 2.25 crore was seized from a boat off the coast of Tamil Nadu near the Indian Maritime Boundary Line (IMBL), the Coast Guard said on Thursday. The Mandapam station of the Coast Guard, situated about 600 km from here recovered 550 kg of sea cucumber valued at Rs 2.25 crore from a boat at North Mandapam sea shore today which was likely to be smuggled across IMBL, the public relations wing of Ministry of Defence said. Sea cucumbers are listed as Protected Species under Schedule-I of Wild Life Protection Act and play an important role in maintaining the marine ecological system. In June, the Coast Guard confiscated 650 kg of sea cucumber in Ramanathapuram district which was later handed over to

Shah is likely to spend one day each in Jammu and Kashmir divisions during the visit. the forest department.

carried by a regional newspa-

per Daily Excelsior said.

Gandhi that she was just a

Azad slammed Rahul Gan-

dhi's conduct within the party

and singled out his action of

tearing up a government or-

dinance in "full glare" of the

"One of the most glaring ex-

amples of this immaturity was

the tearing up of a government

ordinance in the full glare of

guards and PAs"

media.

### SONALI PHOGAT CASE Goa Police arrest one more drug peddler

The Goa Police have arrested one more drug peddler in connection with the case of alleged murder of BJP leader Sonali Phogat, an official said on Sunday. With this, five people have so far been arrested in the case. Phogat (43), a former Tik Tok star and contestant on the reality TV show "Big Boss", was brought dead to a hospital August 23, a day after arrival in Goa.

On Saturday night, the Anjuna police in North Goa district arrested drug peddler Rama alias Ramadas Mandrekar for allegedly supplying drugs to another peddler Dattaprasad Gaonkar, who is already in custody in connection with the case, the official said. Gaonkar had allegedly supplied drugs to two other accused Sudhir Sagwan and Sukhwinder Singh, who accompanied Phogat on the Goa trip, police earlier said. The Goa Police on Saturday said Phogat was given methamphetamine, a recreational drug, by her aides hours

before her death. Gaonkar had allegedly provided drugs to Phogat's aides Sagwan and Singh who fed them to her, police earlier said. Edwin Nunes, the other arrested man, is the owner of the Curlies restaurant in



Goa where Phogat and her aides had partied on the North

"Condolences to Sonia Gan-

"Smt. Sonia Gandhi's mother, dhi Ji on the passing away of her mother, Mrs. Paola Maino. May her soul rest in peace. In this

at her home in Italy on Saturday the 27th August 2022. The funeral took place yesterday," AICC general secretary Jairam Ramesh said on Twitter



about the demise of Congress President Smt Sonia Gandhi ji's mother Mrs. Paola Maino ji. My deepest condolences to Sonia ji, Rahul ji, Priyanka ji and all family members. May God give them the strength to

and an auspicious beginning.

#### Mumbai cops seize gutkha worth Rs 88 lakh



Mumbai Police's crime branch on Wednesday seized banned gutkha worth Rs 88 lakh in suburban Goregaon and arrested two men, an official said. The collective value of the seizure is Rs one crore, including the cost of the vehicle used for transporting the gutkha consignment. The accused duo Siddhappa alias Siddhu Shivayojappa Pujari (40) and Saffan Sahab Maulla Sahab Shaikh (33) had loaded the gutkha consignment in their vehicle in Karnataka which was meant for delivery at various places in Mumbai, the official said.

would have been different, Khan pointed out. Reacting to his resignation, AICC in-charge for Telangana Manickam Tagore in a tweet wondered how Khan ment and dedication that it had can resign without even having membership in the party.

being made by the top leadership to revive the party cadre from grassroots level and serve the nation with the commitshown from Jawaharlal Nehru to Rajiv Gandhi.

schedule for election to the party president's post was decided. President Droupadi Murmu, Prime Minister Narendra Modi and leaders of various parties conveyed their condolences to Sonia Gandhi and her family.

Gandhi's mother. We pray for the departed soul and stand in solidarity with the bereaved family," the Congress said on its official Twitter handle. "It's very saddening to know intervening night of August 22 and 23.

Phogat was administered methamphetamine, and some left-over drug was recovered from the restaurant's washroom, Deputy Superintendent of Police Jivba Dalvi had said. Sagwan and Sukhwinder Singh allegedly told police that they had procured drugs from Gaonkar who worked as a room boy at Hotel Grand Leoney Resort in Anjuna where they were staying. While Singh and Sagwan are charged with murder, Nunes and Gaonkar are booked under the Narcotic Drugs and Psychotropic Substances (NDPS) Act. Videos of CCTV footage from the restaurant had emerged on social media on Saturday. In one video, Phogat is seen dancing with Sagwan and the latter is seen forcing her to drink water which she instantly spits out. Another video showed Phogat being escorted out of the restaurant by the accused. She is seen staggering and almost falling near the staircase on her way out.

Phogat was brought dead to St Anthony Hospital at Anjuna in North Goa district on August 23 morning from the hotel where she was staying.

### SC asks MHA to seek reports from States on alleged attacks on Christian community members

The Supreme Court on Thursday asked the Ministry of Home Affairs to seek reports from States including Uttar Pradesh, Madhya Pradesh, Haryana, Karnataka, Ödisha, Chhattisgarh, and Jharkhand on attacks on Christian institutions as alleged in a PIL.

A bench of Justices DY Chandrachud and Hima Kohli said an attack on individuals does not mean it is an attack on the community but it needs to verify the claims of any such incident if it is made in the public interest litigation (PIL).

Solicitor General Tushar Mehta said that on verifi-

cation it has been found the majority of the alleged cases mentioned in the PIL are false and based on "self-serving articles" pub-



lished on a web portal.

He said that the court should not pass an order in such a PIL, otherwise it will open Pandora's box.

The bench gave two months to the MHA to seek reports from the States. It said that the court is only concerned that its earlier verdicts on the appointment of nodal of-ficers for reporting and monitoring of such incidents are complied with by the States.

The court's order came on a PIL filed by Rev. Dr. Peter Machado of National Solidarity Forum, Rev. Vijayesh Lal of Evangelical Fellowship of India, and others claiming violence against the members of the Christian community in the country.

### Action taken against menace of touting of railway tickets then sell them to the needy

#### FW DESK

on premium. Use of illegal Catering to a nation with software for cornering confirmed railway reservations population exceeding 1.3 billion, the passenger transport online had adversely affected of Indian Railways faces very the availability of confirmed high demand of seats and tickets to the common man. berths. The demand supply RPF has been undertaking gap has widened over the years intensive and sustained action despite capacity augmenta- in a mission mode under code tion by Indian Railways. This name "Operation Uplabdh" against persons involved in demand supply gap has led to touting (unauthorized carrying mushrooming of many touts who use different means to on of business of procuring & corner reserved seats and supply of railway tickets).

Recently on the basis of pinpointed digital input supplemented by Human Intelligence, an RPF team succeeded in nabbing Mannan Vaghela (Travel Agent) of Rajkot on

8.5.2022 who was using il- of Vapi, who was also arrested legal software i.e. COVID-19 to corner railway tickets in bulk. Further, another person named Kanhaiya Giri (super Seller of illegal Softwares CO-VID-X, ANMSBACK, BLACK TIGER etc.) was arrested on 17.07.2022 from Mumbai on the basis of information interrogation, Giri spilled the beans and revealed the names of other associates and Admin/

on 20.07.2022. Abhishekh Sharma confessed about having been the Admin of all these Illegal Softwares. On the basis of leads provided by the arrested accused persons, 3 more accused persons, namely Aman Kumar Sharma, Virendra Gupta and Abhishekh Tiwari were provided by Vaghela. During arrested from Mumbai, Valsad (Guiarat) and Sultanpur (UP) respectively. RPF is in search of few more suspects involved Developer Abhishekh Sharma in this case.

### SC issues notice to Karnataka on pleas against HC order refusing to lift ban on hijab

The Supreme Court on Monday sought response from the Karnataka government on pleas challenging the Karnataka High Court verdict refusing to lift the ban on hijab in educational institutions of the state. A bench of Justices Hemant



Gupta and Sudhanshu Dhulia issued notice to the state on the pleas and posted them for hearing on September 5. The bench pulled up some of the petitioners, who sought adjournment in the matter, and said it would not permit "this kind of forum shopping"

Several petitions have been filed in the apex court against the Karnataka High Court verdict holding that wearing of hijab is not a part of the essential religious practice which can be protected under Article 25 of the Constitution. The high court had dismissed the petitions filed by a section of Muslim students from the Government Pre-University Girls College in Udupi, seeking permission to wear hijab inside classroom.

## Govt aims to make forensic probe compulsory for offences attracting punishment of more than 6 yrs: Amit Shah

Union Home Minister Amit Shah said the Centre has set a target of taking the conviction rate higher than even developed countries and integrate the criminal justice system with forensic science investigation.

The government aims to make forensic investigation "compulsory and legal" for offences attracting punishment of more than six years, Shah said addressing the graduating students of the National Forensic Sciences University (NFSU), Gandhinagar, at its first convocation.

The government will provide a forensic mobile investigation facility in each district of the country and create a legal structure to ensure that independence and partiality



"Under Prime Minister Narendra Modi's leadership, the central government is going to make changes in the Indian Penal Code (IPC), Criminal Procedure Code (CrPC) and the Evidence Act, because nobody saw these laws from an Indian perspective after

for offences attracting more than six years of punishment,' the Union minister said. 'When forensic evidence will

evidence compulsory and legal

be made compulsory and legal for offences with more than six years of punishment, then you can imagine how many forensic science expert graduates and double graduates will be required," he told the gathering, adding that none of the graduating NFSU students will remain without placement.

On the occasion, Shah also inaugurated three Centres of Excellence in DNA Forensics. Cyber Security, and Investigative and Forensic Psychology at the NFSU, and said he is certain that they will prove "Under this, we are going to beneficial for the country's make the provision of forensic criminal justice system.



These laws need to be reframed from the perspective of independent India. Therefore, we have been consulting a lot of people to change the IPC,

CrPC and the Evidence Act,'

he said while addressing the

convocation as its chief guest.

## Consumption and investment need govt attention too

he latest official GDP estimates would in normal circumstances be a cause for cheer, pointing as they ostensibly do to a double-digit expansion in economic output in the first quarter. The NSO's projection of 13.5% growth in gross domestic product from the year-earlier April-June period, however, is disconcertingly slower than the 16.2% pace that the Reserve Bank of India had projected last month and points to an economy that is still in search of a firmer footing. Faced with headwinds – signs of a global recession and the Ukraine war – the first-quarter's underwhelming momentum may pitch the economy into a far shallower growth trajectory even as faster-than-acceptable inflation erodes consumer confidence. Output in the eight broad sectors that combine to provide the Gross Value Added shows that while year-on-year all sectors expanded, with public administration, defence and other services growing 26.3%, six of these sectors posted sequential contractions. Only two services sectors – electricity, gas, water and other utility services, and financial and professional services – logged expansions from the January-March quarter, growing by 12.6% and 23.7%, respectively. Given that this year's monsoon has distributed rains in an erratic scattershot pattern that has caused disruptive flooding in some parts while leaving key paddy and pulses growing areas in northern and eastern India moisture deficient, both farm output and consumer spending in the rural hinterland are likely to take a hit. And with global trade also becalmed amid the sharp slowdown in advanced economies, India's merchandise exports are sure to weaken in momentum, any benefits from the rupee's depreciation against the dollar notwithstanding. With the RBI needing to stay laser focused on taming inflation, the onus is on fiscal authorities to spur consumption and

## AVINASH IRAGAVARAPU HIGHLIGHTS THAT BENEFITS ARE LONG-TERM COMPARED TO SHORT-LIVED HAPPINESS OF FREEBIES Redefining direct benefit transfers in Indian context

e concept of Direct Benefit Transfer (DBT) is to directly transfer cash to the beneficiary's bank account, empower the beneficiary to spend the amount it originally intended, and arrest the pilferage by corrupt politicians

ØZ,

So far, no political administrator in the country would have understood the spirit of DBT better than Andhra Pradesh Chief Minister Y.S. Jagan Mohan Reddy. Witnessing people's suffering during the 3,648-km-long padayatra, he vowed to herald a qualitative change in the lives of the poor. He announced "Navaratnalu" for the 2019 election manifesto. None of the "Navaratnalu" schemes is a freebie, as he carefully designed every scheme for long-term growth and development of people's lives. Thus, redefining DBT as development through benefit transfer.

The commitment to his promise was so strong that although during 2020-21 the State received only 29.35% of its share in central taxes against the 15th Finance Commission recommendation of 41%, Mr. Reddy was able to transfer Rs 1.65 lakh crore since 2019, as part of the "Navaratnalu" schemes through DBT. He also ensured transparency in the beneficiary selection process through village/ward secretariats and the volunteer system.

To explain the effective implementation of DBT and the resultant improvement in people's lives schemes such as the Jagananna Ammavodi, YSR Rythu Barosa, YSR Cheyutha, and YSR Aasara, which account for a large share, are discussed in this column.

Education is one of the essential tools for the long-term development of people's lives. However, based on the Ministry of Education report for 2016-17, the Gross Enrolment Ratio (GER) for Andhra Pradesh in primary education was amongst the lowest at 84.48, as against the national average of 99. Against this backdrop, Mr. Reddy introduced the Ammavodi scheme

To encourage mothers to send their kids

15,000 per annum, with 75% mandatory attendance, to every mother. The Ammavodi scheme saw a steep increase in GER for girls at the secondary level. While the GER in 2015-16 was 76.48 against the national average of 80.97, it went up to 81.2 in 2019-20 against the national average of 77.8. In addition to Ammavodi, programmes such as Vidya Deevana, Vasathi Deevena, Gorumudda, Vidya Kanuka, Mana-Badi Nadu-Nedu (infrastructural improvement in government schools), English medium in schools, partnering with BYJU's to provide quality-oriented education module to government school students and giving tabs to children entering 8th class from November 2022 to make better use of the app, along with curriculum changes at higher education level, etc., have helped revolutionise the education system and make it a model for the country.

to school, the AP government is giving Rs

Agriculture, one of the most important sectors, was in crisis because farmers had no access to institutional credit and were forced to take loans from money lenders at exorbitant interest rates. As a solution, Mr. Reddy announced the YSR Rythu Bharosa scheme to transfer Rs 13,500 per year to 50.58 lakh farmers, totalling Rs 23,875 crore DBT in the last three years. Instalments are carefully planned to help farmers during wing and harvesting seasons

Despite the pandemic, due to the timely DBT, the agriculture sector achieved a growth rate of 4.16%. Initiatives such as the Rythu Barosa Kendras (a one-stop solution for farmer requirements — soil testing, seeds, fertilisers, crop procurement at the village level), Sunna Vaddi, input subsidy, zero crop Insurance, etc, contributed to growth in the agriculture sector.

Women's empowerment might merely be a vote-catching slogan elsewhere, but not in Andhra Pradesh. Realising the importance of women in society, Mr. Reddy aunched the YSR Chevutha, a scheme assisting women aged 45 to 60 from weaker sections by providing a total of Rs 75,000 to 24.90 lakh women in four yearly instalments to set up micro-businesses. This amount will help existing micro-entrepreneurs start new micro-businesses, setting up small stores, buying cattle, etc. To implement this, the government partnered with several banks to provide loans, FMCG

companies like ITC, Hindustan Lever and P&G to provide goods on credit, and Amul to procure milk. These measures, along with Kapu Nestham and EBC Nestham, have improved the rural economy and made women self-reliant.

**EDITORIAL** 

**COPINION** 

The Development of Women and Children in Rural Areas (DWCRA) self-help groups (SHG) are an important part of the rural economy but due to the failed loan-waiver promise of the previous government, 23% of the SHG accounts were overdue and 11% of the SHG accounts were non-performing assests (NPAs). Mr. Reddy envisioned how the rural economy could be improved and announced the YSR Aasara scheme - supporting them in repaying their loans consistently for four years, to the tune of Rs 25,517 crore. Thus, instilling confidence in both women and the banking sector.

As part of the YSR Aasara scheme, the Andhra Pradesh government has credited Rs 12,758.28 crore (out of a total of Rs 25,517 crore) into the bank accounts of 78.76 lakh women, who are part of 7.97 lakh SHGs in two instalments.

Critics with vested interests saw these penefits as a burden on the State's exchequer, but Nobel Laureates such as Prof. Esther Duflo have said that these DBTs have an enduring impact compared to the shortlived happiness of freebies. "The focus on people's welfare, especially the poor and the vulnerable, is highly impressive. The CM tried to figure out where the people's needs vere and completely proposed the schemes for their needs and toward the sustainable levelopment goals," Prof. Duflo said.

Skilled youth, a vibrant agriculture sector, a healthy family, and self-made entrepreneurs are assets to the country. The government's expenditure in creating these assets hould fall under "capital expenditure".

Avinash Iragavarapu works with the Andhra Pradesh government. Views are personal.

Although Haryana ranked fastest growing state but factual situation is grim in the area of Health and nutrition

**DR HARVINDER KAUR** 

aryana has been ranked as the fastest growing state in the NITI Aayog's Sustainable Development Goal Index 2020-2021. Still, the situation is grim in Haryana in the area of health and nutrition.

The fact sheet of NFSH(National Family Health Survey)-5(Haryana) provides information on key indicators and trends for Haryana. This survey is the most comprehensive survey to date on the health and nutrition indicators of India's men, women and children. In Harvana in tion was gathered from a sample of 18,229 households, 21,909 women, and 3,224 men.



in the near term by putting more girls in college and enabling women to achieve greater financial independence in the long run in India including Haryana and other states

Still, malnutrition and anaemia is the biggest challenge to the economy in achieving the Sustainable Development Goal of ending all forms of malnutrition among children under 5. Poor public health is always the most important hurdle in development The major reason behind malnutrition and anaemia is poverty among lower class and the unhealthy lifestyle of the middle class. Mortality rate and longevity of life have improve because of health facilities but still, there is a need for a targeted distribution system of healthy food for poor people in the state. Mid-day meal schemes should include nutritious food. A health slogan of 'food should be medicine and medicine should be food 'should be started in the near future. Although only 8% of people are below poverty line in Haryana according to NITI Aayog's multidimensional poverty measures but the poverty among this small section is severe. NFHS-5 is nationally and sub-nationally at the state and district levels representative, so its findings on children's nutritional status can help policymakers identify critical areas where better policy can provide course correction. Since India has the most malnourished children in the world. it's worth analysing what NFHS-5 has to say about India's progress towards achieving UN Sustainable Development Goal (SDG) 2.2.

investment.

#### LETTERBOX

Readers' feedback adds value to the newspaper. Please email comments on reports, features and columns to fwletters@gmail.com. We will publish them on this page.



### THE FINANCIAL WORLD

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#### EDITOR\* ABDUL WASEY

#### (\*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)

According to NFSH-5, the sex ratio has improved in Haryana from 876 (2015-16) to 926. The fertility rate has declined from 2.1 to 1.9 in NFHS-5 which is better than the national average. The infant and child mortality rate has improved. About 80% of women and 91% of men are literate (refers to women/men who completed standard 9 or higher and who can read a whole sentence or part of the sentence.).In the case of women empowerment, 87% of females usually participate in household decisions and 39% of women own a house or land in their name and 73% of women are having bank accounts that they themselves use. About 50% of women are having their mobile phones and 18% of women have ever experienced spousal violence.

Although in the above indicators Haryana is ahead national average but there is also a black side to the picture. About 70% of children up to age 6 are anaemic in Haryana which is greater than national

**BOOKS: REVIEW** 

average which is 67.1% . The infant mortality rate(35.2) has improved if we compare it with NFHS-4 but the prevalence of anaemia is chronic in Harvana and it is among the top 5 states in India as for as the extent of anaemia is concerned. The more alarming thing about the national average is the 8 percentage points rise in the fraction of children suffering from anaemia from 59% in NFHS-4 to 67% in NFHS-5. About 27.5% of children are stunted and 21.5% are underweight in Haryana in the age group of 0-5 years. According to a report, anaemia is found more chronic in women in comparison to men. In India, About 59% of females are anaemic in the age group of 15-19 and 57% in the age group 15-49, whereas in Haryana 62% of women are anaemic in the age group of 15-19 and 60.4% are

anaemic in the age group of 15-49. While the results of the NFHS are usually mixed, and improvements in certain sectors ride along with stagnation and deterioration in other sectors, this year,

there have been radical improvements in maternal and child health, sex ratio and population control. A greater proportion of births than ever before is now happening in institutions, more children in the 12-23 months age group have received their vaccinations, and, most interestingly, the Fertility rate in India as well as in Haryana is decreasing. In Haryana it is 1.9 which is below the national average (2.0), indicating that India has contained the population explosion. Policies, as in the case of the family planning sector, seem to have borne fruit, years after they were implemented. While the gender ratio has, for the first time, recorded more women per 1,000 men, the gender ratio at birth in the last five years still underlines the persistence of a deep-rooted son preference, especially in the middle class of Haryana, one that has to be countered, through policy and law. The initiative of the central govt. increasing the marriage age from 18 to 21 years will definitely

improve the health and nutrition levels

Dr Harvinder Kaur, Associate Professor In Economics, Ambala. Views are personal

## ISIS bride Shamima Begum was smuggled by Canada spy

don-born Bangladeshi-orgin woman who fled the UK and joined the Islamic State (ISIS) terrorist network as a teenager, was smuggled into Syria by a spy for Canada, a new book has claimed

'The Secret History of the Five Eyes' by Richard Kerbaj, to be published on Thursday, claims that Canada privately admitted its involvement and then asked British authorities to cover up its role. The term "Five Eyes" refers to the network of intelligence-sharing between Canada, Britain, the US, Australia and New Zealand.

"For seven years now this has been covered up by the Canadians," Kerbaj told the 'Guardian' and claimed that he interviewed

officials for the book to confirm the timeline of events.

"I think the cover-up is worse than the offence in many ways here because you would expect human intelligence agencies to recruit members of criminal groups and terrorist groups," he said.

Begum, referred to as an ISIS bride after marrying a Dutch fighter of the terror network in Syria, gave birth to three children - all of whom later died. She was a 15-year-old schoolgirl when she and two fellow pupils at Bethnal Green academy travelled from east London to Syria in 2015.

She, along with her school friends Kadiza Sultana, 16, and Amira Abase, 15, were met at Istanbul bus station for their onward

hamima Begum, the Lon-don how Begum, the Lon-don how Begum, the Lonworse than the offence in many ways here because you would expect human intelligence agencies to recruit members of criminal groups and terrorist groups'

> journey to a life with ISIS in Syria by a man called Mohammed Al Rashed.

Rashed is said to have been a double agent who shared Begum's passport details with Canada and smuggled dozens of others from Britain to fight for ISIS.

Begum family's lawyer, Tasnime Akunjee, has argued that the teenager was trafficked out of the UK. The suggestion that a

The Secret RICHARD SERBAJ Historyofthe

#### Five Eyes: The untold story of the shadowy international spy network, through its targets, traitors and spies By Richard Kerbaj Blink Publishing 501 pages; Rs2,520

western intelligence asset may have been involved, including organising bus tickets for the schoolgirl, will reignite the debate over the removal of her British citizenship in 2019 by then Home Secretary Sajid Javid.

Last year, the UK Supreme Court upheld the decision to bar the now 23-year-old from returning to the UK. There was no suggestion in the Supreme Court judgment that the British authorities knew the circumstances of her smuggling into Syria.

Begum currently lives in a detention camp in northern Syria and is

due to make a fresh case at a Special Immigration Appeals commission in November.

The US National Security Agency (NSA) tried to persuade its British counterpart to stop the Guardian publishing revelations about secret mass data collection from the NSA contractor, Edward Snowden, according to a new book. Sir Iain Lobban, the head of

Government Communications Headquarters (GCHQ), was reportedly called with the request in the early hours of 6 June 2013 but rebuffed the suggestion that his agency should act as a censor on behalf of its US partner in electronic spying.

Copyright Sarah Lee - The remains of the PC desktop and the Mac laptop that GCHQ came to the Guardian's offices in King's Place and destroyed due to the sensetive information Edward Snowden leaked to the Guardian. CHECK WITH ROGER TOOTH BEFORE USING.

## CORPORATE **CINDUSTRY**

USD 10.9 billion.

showed.

India's diesel exports fell by 11

per cent in July and overseas

shipment of petrol dropped by

4.5 per cent after the govern-

ment slapped a windfall profit

tax on such sales, official data

Diesel exports dropped to

.18 million tonnes in July

from 2.45 million tonnes a

month back, data from the

Oil Ministry's Petroleum

Planning and Analysis Cell

(PPAC) showed. Similarly,

petrol exports fell to 1.1 mil-

lion tonnes from 1.16 million

tonnes in June. India first

imposed windfall profit taxes

on July 1, joining a growing

number of nations that taxes

super normal profits of energy

companies. Export duties of Rs

6 per litre were levied on petrol

and aviation turbine fuel and

The duties were partially

adjusted in three rounds on

July 20, August 2 and Au-

gust 19, and have now been

removed for petrol, with Rs

Rs 13 a litre on diesel.

## Adani Group plans to build 1,000-MW data centres in 10 years Auto components maker Uno Minda aims 25 pc growth in revenue from aftermarket biz

Adani Group firm AdaniConneX is planning to build 1,000 megawatt data centres -- almost double the present size of the total industry -- over a period of 10 years, a senior company official said.

AdaniConneX Senior Vice President and Head of Data Centre Business, Sanjay Bhutani said the the first seven data centres of the company will come up in Mumbai, Chennai, Hyderabad, Delhi, Bengaluru and Pune.

We are building 1,000 megawatt data centres. Today, the industry stands at 550 MW. Building 1,000 megawatt data centre in the next one decade is something which is our business plan," Bhutani said while speaking at 9.9 Group's CIO and Leader Conference on Saturday.

#### **Excitement Among Indian** Shoppers Jumps to 68%, Driving Consumers' Intent to Spend this Festive Season FW DESK

Excitement among Indian consumers for the upcoming festive season is at an all-time high. according to the second Festive Pulse Survey by The Trade Desk. The survey highlighted that 68 percent of Indians are excited about the upcoming festive season sales, an increase from 59 percent last year. In addition, two in three shoppers intend to spend as much or more this festive season. Despite rising inflation, the propensity to spend among urban Indians is the highest this year since the pandemic. This optimism is reflected in consumer eagerness to splurge this festive season. The survey shows that nearly 40 percent of consumers plan to start shopping in mid-October or earlier. As shoppers begin to splurge on their festive shopping, almost half (46 percent) intend to spend more on travel experiences than in previous years. Nearly six in 10 consumers plan to spend on gifts for family and friends, while more than half intend to splurge on food, beverages, and entertainment

#### Maruti Suzuki will not walk away but fight to get back to 50 pc market share: RC Bhargava





Bhutani said the six cities Data centre capacity is measured in terms of power they which will get first seven data consume. According to market centres will have total capacity of 450 MW over the next three research firm Arizton, India's data centre market size stood years, while 550 MW is going at 447 MW in 2021, valued at to be in tier-2 and 3 towns. He added that undersea

C

remaining for diesel and ATF,

respectively. The export levies

helped ease the strain on do-

mestic fuel supply. The levies

were aimed at deterring firms

like Reliance Industries Ltd

and Russia's Rosneft-backed

Nayara Energy from choosing

overseas markets for their fuel

they make instead of supply-

With state-owned fuel re-

tailers Indian Oil Corpora-

tion (IOC), Bharat Petroleum

cable is very important for the data centre business and Mumbai and Chennai are only two locations in India which are connected to this network. "We are unlocking that

by bringing in a cable in the southern part of the country, eastern part of the country and central part of the country,' Bhutani said.

The government has granted digital infrastructure status to data centres and seven states have already come up with a data centre policy, which Bhutani said is helping the company to be more efficient and agile.

"Government also came out with a lot of policies which are actually helping the nation to grow at a faster pace, creating a common infrastructure. which can be used by all of us.

Let's not create data centers individually," Bhutani said. He said while India has 550

MW data centres, still a lot of data is going out of the country. To make India a global digital hub, there is need to get data of other countries hosted in India, he noted.

Adani Enterprises had in February last year formed a 50-50 joint venture with USbased EdgeConneX to set up data centres in India. The JV had earlier an-

nounced plans to set up data centres in Chennai, Navi Mumbai, Noida, Visakhapatnam and Hyderabad. Adani Group had last year

submitted an application to the Uttar Pradesh government to build a data centre in Sector 80 in Noida with investment of Rs 2,500 crore.

of fuel. The export duties and

regulation mandating pref-

erence to local supplies over

exports brought normalcy at

petrol pumps. International

oil prices shot up following

Russia's invasion of Ukraine

or margins on fuels like petrol

In July, India exported 4.68

was petrol, diesel and ATF.

July from 591,000 tonnes in

the previous month, the PPAC

Diesel exports in March

touched the second highest

level of 3.36 million tonnes,

before tapering to 2.7 mil-

lion tonnes in the following

month. They rose to 3.05 mil-

and diesel to record highs.

Auto components maker Uno Minda is aiming an over 25 per cent growth in its aftermarket business in the next 4-5 years as it looks to aggressively tap the segment, a top company official said.

In the quarter ended June 2022, its aftermarket business, also called the B2C segment, accounted for 9 per cent at Rs 223 crore in the overall consolidated revenue of Rs 2,555 crore.

Last week, Uno Minda announced its plans to invest Rs 300-crore in expanding its manufacturing capacity of four-wheeler alloy wheels and 4W automotive switches, to cater to the rising demand, along with setting up a whollyowned subsidiary and an office in Dubai to enhance its aftermarket business in the Middle-East and Africa region.

The company's aftermarket division currently distributes 12 major product categories and has a distribution network of 8,000 business partners, over 12,000 retailers and 6,000 plus mechanics, according to the company's website.

We are going very aggressive in February, sending cracks on our aftermarket business, which is about 10-11 per cent of the total revenue. We are very optimistic about this busimillion tonnes of petroleum ness in addition to our other products, 82 per cent of which OEM businesses, Sunil Bohra, **Executive Director and Group** ATF exports were marginally CFO, Uno Minda told PTI in down to 583,000 tonnes in an interaction.

Aftermarket revenue currently stands at Rs 800-900 crore (annually) and we are

Pfizer ranked as leading company in asia for covid-19 response & patient-centric approach by asian patient groups



its Covid-19 response, patient PTIcentricity, patient safety and The financial bids from pobringing innovative, high-qual-ity products amongst pharma tential investors are expected in the January-March quarter, the companies in Asia in the 'Corofficial added. In May, the board of Shipping porate Reputation of Pharma' survey by patient groups across Corp had approved an updated the APAC region. Overall, the demerger scheme for hiving off company is ranked second for the non-core assets of SCI to ate reputation across Shipping Corporation of India Land and Assets Ltd (SCILAL) Asian countries. Pfizer moved up in the surincluding Shipping House, vey rankings from 4th place Mumbai and MTI (Maritime to occupy the top ranking in Training Institute), Powai to terms of patient groups Work-

geographies, including ASEAN

and China, We did our home-

work. That is how we came to

this conclusion that if we have

to target at least Rs 80-100

crore from the products we

currently manufacture, and

once we are physically present

there, we will have some idea

about the potential market

size and potential demand,"

Bohra also said Uno Minda

joint venture with German

He said the company has

acquired the land for a manu-

facturing facility close to its

Manesar facility in Haryana,

for these components, which

he said.

definitely expecting very high growth in the next 4-5 years, he said. Our target is at least 25 per cent plus growth in our total aftermarket business or B2C segment, Bohra said.

According to him, the company's exports in the aftermarket business in the Middle-East is very small while there are many OEMs who are exporting vehicles to these markets.

The idea to set up a subis targeting a revenue of Rs sidiary along with an office 1,500 crore revenue from its in Dubai is aimed at tapping the opportunities in the Midfirm FRIWO in the next 5-6 dle-East and African region years. The company had an-(MEA). This will give the nounced the JV with the firm company access to the entire last December to manufacture African and Middle-East marand supply various electric ket from there and get a direct vehicle components for two connect with the customers, and three-wheelers for the Bohra said. subcontinent.

Our first goal is to take this business to Rs 80-100 crore and let see how it builds up from there, Bohra said.

Though the exact market size in the region is not availwill be up and running in the able as it gets parts from many middle of next year.

Govt may invite financial bids for Shipping Corp sale in March quarter

financial bids for privatisation of state-owned Shipping Corporation of India (SCI) in the

will be invited," the official told

FW DESK Pfizer had been ranked first in

ings in 2021 vs. 2020, in ten



complete the process of demerging all the non-core assets to the new company SCILAL.

sets held for demerger as of March 31, 2022, stood at Rs 2.392 crore. In March 2021, the governent had received mu

Government is likely to invite

March quarter, an official said. "The demerger of non-core and land assets of Shipping Corporation is at an advanced stage. The process is expected to be over in about three months' time, after which financial bids



diesel was exported in April 2020 when 3.4 million tonnes of the fuel was shipped.

### **Procter & Gamble Health Announces** 4th Quarter and Fiscal Year Results FW DESK

ing locally.

Procter & Gamble Health Limitchallenges the company recorded w 10% V9 s year ago supported

all fronts to improve awareness ed announced today its financial and accessibility of our superesults for the quarter and fiscal rior, quality products, and better year ended 30th June,2022. In a serve our customers, consumers, year impacted by macroeconomic partners and communities. We continued our efforts to create sales of Rs 1,092 crore for the fis- awareness through integrated cal year ending 30th June 2022, campaigns encouraging consumers to identify

tribution to parent Suzuki Motor Corporation's overall global

general meeting of the company, e first physical meeting a

## Maruti very important part of Suzuki Japan;

Maruti Suzuki India Chairman RC Bhargava on Wednesday hinted at organisational changes

poration Ltd (HPCL), which

control 90 per cent of the

market, deciding to sell pet-

rol and diesel at substantial

losses to help government curb

inflation, private fuel retailers

choose international market

to sell fuel instead of selling locally at loss. This together

with bulk buyers like state

purchase, led to retail outlets in several states running out

going forward in the backdrop of the company's increased con-

business In his address to the annual

#### transport buses queuing up lion tonnes in May and fell to state-owned oil companies' 2.45 million tonnes in June. petrol pumps instead of paying The highest ever amount of a higher market price for direct

data showed.

## organisational changes in offing: RC Bhargava



symptoms

Diesel export falls 11% in July on levy of windfall profit tax

categories. This has been a result of extensive efforts across

India's largest carmaker Maruti Suzuki India will not "walk away" and fight to get back to 50 % market share in the domestic passenger vehicle segment, according to company Chairman R C Bhargava.

The auto major, which is commemorating 40 years of operations, has seen its market share drop to 43.38 per cent in FY22 from a peak of 51.21 per cent in FY19.

In order to get back its dominant leadership, the company plans to drive in models catering to both urban and smaller cities and rural areas.In 2018-19. domestic passenger vehicle sales were at 33,77,436 units, which dropped to 30,69,499 units in 2021-22. Maruti Suzuki India achieved its highestever annual sales of 17,29,826 units in 2018-19, cornering a market share of 51.21 per cent. It declined to 43.38 per cent at 13,31,558 units in 2021-22.

"We will fight to get back to our 50 per cent market share. How much we succeed only time will tell but we certainly don't intend to walk away and say no we don't want to fight for it. We will fight for our market share," Bhargava told PTI in an interview.

In order to achieve the sales targets, the company will introduce sports utility vehicles (SUVs) or any other bodystyles in the market to satisfy the customer, he added. "I believe the Indian customer has a lot of faith and a lot of trust in the Maruti brand and we will work to maintain the trust of the customer," Bhargava added. Bhargava noted that the domestic market has become segmented into a 'Bharat' -- referring to the lower price spectrum -- and an 'India' market where more expensive premium products are sold.

by strong established brands in and seek timely treatment. Our healthcare space team stepped up on sci-

entific education efforts Healt for healthcare practitioners through accredited

After Tax (PAT) for the year ended 30th June 2022 is Rs 193 crores, up by 9%, despite unprecedented commodity inflations during this fiscal.

The company has recorded a year ago. Domestic sales were up by 8% however quarter perin Sri Lanka.

Milind Thatte, Managing Director, P&G Health India, said, "We have registered consistent quarters in a challenging environment which saw the industry facing headwinds across many program."

trusted by healthcare P&G professionals. Profit symposiums, roundtables and

congresses with leading medical and pharmacy associations. This year, we also launched the 'P&G Health Academy', a virtual plat-

strong performance with sales of Rs 289 Crores in the Quarter experts from across the globe to ending June 30th, up by 3% Vs formance was impacted by economic and financial challenges

strategy through new initiatives that aim to increase reach and distribution. We continued to invest in strengthening public health through our flagship CSR

program 'SEHAT' (meaning health) with 9 bespoke initiatives, growth in revenue in recent while making strong progress on gender diversity, equality and inclusion through our i-RISE

form that brings together health

converge, share and learn. We

strengthened our go-to-market

two years following disruptions by COVID-19 pandemic, he said in future Maruti Suzuki India's contribution to Suzuki's global production will go beyond 60 per cent, which was achieved

last vear. Bhargava also said the company will chart out its strategy for entering the compressed biomethane gas fuel as suggested by Prime Minister Narendra Modi at the company's 40th year celebration at Gandhinagan on Sunday.

"It's clear that Maruti has become a very, very important part of Suzuki Japan," he said referring to the statement by Suzuki Motor Corporation President Toshihiro Suzuki that in the last fiscal Suzuki group produced about 28 lakh automobiles all over the world, out of which more than 16 lakh

units, or about 60 per cent, were produced in India

Also, he said Suzuki's announcement to set up a whollyowned research and development company in India also comes at a time of Maruti's a significant increase in rankgrowing importance in Suzuki's operations.

Asian countries. This survey, . Which raises in my conducted by UK-based Pamind also the fact that with tientView, measures various the growing volumes of proaspects of pharma's perforduction in India, the growing mance at corporate reputaimportance of India, the availtion-always from a patient ability of capable manpower in perspective. Patient groups India, do we not need now to responding to this survey are look at how we are organising working across therapeutic areas and uniquely positioned in India to deal with (future growth)?...," he said.

From a challenge to achieve two million units a year this fiscal to three million units possibly in a few years, the company needs to prepare for its future, he added.

for privatisation of Shipping Corporation of India. However, the demerger process got delayed.

#### **TVS Motor Company Sales Grows** ing' with Pfizer, representing By 15% in August 2022 FW DESK

TVS Motor Company registered a growth of 15% in August 2022 with sales of 333,787 units as against 290,694 units in the month of August 2021.

Two-Wheeler Total twoto comment on the pharma wheelers registered a growth industry's performance during of 15% in August 2022 with the pandemic. Opinions from sales increasing from 274,313 300 patient groups were colunits in August 2021 to 315,539 lected on the performance of units in August 2022. Domestic two-wheeler registered growth of the pharmaceutical industry 33% with sales increasing from

179,999 units in August 2021 to 239,325 units in August 2022. Motorcycle registered a growth of 17% with sales increasing from 133,789 units in August 2021 to 157,118 units in August 2022. Scooter registered a growth of 40% with sales increasing from 87,059 units in August 2021 to 121.866 units in August 2022.

## Talking Points

### Narvijay Yadav

The government of India is working on an innovative plan, under which a single charger will be enough to charge multiple electronic gadgets across the country. It is called the 'One Nation One Charger' plan or the Universal Charging Device (UCD) scheme.

In India, more than one billion people use mobile phones. Of these, 70% are those who downside is that you have to use smartphones, e-readers, carry multiple chargers, which tablets, or other electronic devices. Companies sell a specific charger for every smartphone, To strengthen the Digital India which is mandatory for everyone to buy. It often happens that a person carries several chargers to charge different devices. It also happens that the phone charger of one company is not compatible with other mobile phones or models. Often it is written in the instruction manuals that you should use only the charger The government is taking it seri-

that came with your mobile, to get proper charging. The is cumbersome and expensive.

program and increase connectivity, the Government of India is working on an innovative plan, under which a single charger less raw material and less e-waste will be enough to charge multiple electronic gadgets across the country. You can also call it a 'One Nation One Charger' plan, which is actually the Universal Charging Device (UCD) scheme.

## One Nation, One Charger' to protect the planet

ously because it will bring down their employees. Of these, 23% the consumption of raw materials and will also help in reducing e-waste. The UCD will be capable of charging a number of gadgets like smartphones, mobile phones, e-readers, and tablets that consume the same amount of power. At present, the idea is to make two separate UCDs for both feature phones and smartphones. Last year 162 million smartphones were sold in India, which is 11% more than in 2020. It is estimated that 200 million smartphones will be sold in the current financial year. Charging multiple devices with a single charger will be in the interest of the environment, because of

generation. Work from home (WFH) culture became popular during the lockdown, due to which companies bought 84% of additional electronic devices, including laptops and computers, for

of the devices will no longer be needed in the future. According to the Global E-Waste Monitor report of the United Nations, on average, each person in the world generated 7.6 kg of ewaste in 2021. In this way, 57.4 million tonnes of e-waste were generated all over the world. In 2019, 5.36 crore metric tonnes of e-waste were generated. It was so much that if 350 ships were to be parked in a 125 km long line, they would all be filled with e-waste. In India, about 250 million

mobiles are becoming e-waste every year. The chemicals released from them cause diseases like cancer and DNA damage. Useless mobiles, computers, and chargers are adding to the e-waste on the earth. This is equivalent to throwing away 1000 laptops every second. India is generating this case, our country is third in cause the chemicals released from

in 2021.

the world after the US and China. The situation is that e-waste is generated more than plastic waste. Most e-waste is generated from computers (70%). Mobile phones generate 12%, medical devices 8%, and electric devices generate 7% of e-waste. India does not have an adequate system for recycling e-waste. Only 20% of the total e-waste generated in the country is recycled. E-waste is extremely dangerous from the 2.4 kg of e-waste per capita. In environmental point of view be-

Metals like copper, aluminum, and lead get dissolved in the air nomic value of e-waste is also of plastic microfibers into the very high, because of the precious metals mixed in it. For example, 1 in landfills. In the world, hardly million used mobile phones may contain 24 kg of gold, 16,000 kg of copper, 350 kg of silver, and 14 kg of other precious metals. In the year 2021, the amount of e-waste generated in the country was estimated to be Rs 4.5 lakh crore. E-waste poses many dangers to the environment and is also fatal to the human body. This can lead to diseases such as lung diseases, cancer, skin diseases, and damage to DNA and thyroid.

Electronic waste or plastics do not only harm the environment, the clothes we wear also cause a lot of damage to the environment. According to the United Nations Environment Program (UNEP), the fashion

it contribute to climate change. industry accounts for up to 8% of carbon emissions. Fossil fuel is used to produce polyester, which when e-waste is burnt. The eco- also contributes to the release ocean and the piling up of waste 1% of the clothes are recycled, from which new products are made. According to a report by the Ellen MacArthur Foundation and UNEP, carbon emissions due to the textile industry could be reduced by up to 44% if we all re-wear our clothes. Buying second-hand products and wearing clothing more often can help reduce the impact of climate change. The Ellen MacArthur Foundation believes that even after washing jeans at least 30 times, their quality remains intact. Research also found that people often wear cloth only 7 to 10 times and then throw it.

Running a factory without harming the environment is a big challenge.



## BANKING S FINANCE

# Rupee falls 14 paise to 79.70 GMR Group to divest stake in Philippines' Cebu against US dollar in early trade airport; to receive Rs 1,330 cr upfront payment

The rupee depreciated by 14 paise to 79.70 against the US dollar in opening trade on Friday, weighed down by strength of the American currency in the overseas market.

At the interbank foreign exchange market, the rupee opened at 79.63 against the greenback, then fell further to 79.70, registering a decline of 14 paise over its last close.

On Thursday, the rupee declined by 4 paise to close at 79.56 against the dollar. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.12 per cent to 109.55.

The rupee opened on a weak note as the dollar index advanced to 109.60 with the British pound falling to its lowest in two years while Yen touched the 140-mark, said Anil Kumar Bhansali, Head of Treasury,



Finrex Treasury Advisors. Forex traders said though oil prices remained subdued, weak Asian and emerging market peers and higher inflation ex-

pectation might weigh on the local currency The global oil benchmark

mentum in coming quarters on rising interest rates, uneven monsoon, and slowing global growth. This is a sharp 1.1 percentage points cut from the growth projection of 8.8 per cent for the current year made in May by Moody's. On the domestic equity market front, the 30-share BSE Sensex was trading 151.29 points or 0.26 per cent higher at 58,917.88, while the broader NSE Nifty advanced

Brent crude futures advanced 57.25 points or 0.33 per cent 1.83 per cent to USD 94.05 per to 17,600.05. barrel. On the domestic mac-

on Thursday slashed India's

economic growth projection

for 2022 to 7.7 per cent, citing

dampening of economic mo-

Foreign institutional investors turned net sellers in the capital market on Thursday as they offloaded shares worth Rs 2,290.31 crore, as per exchange data.

GMR Group on Friday said it will divest its entire 40 per cent stake in Cebu international airport in Philippines for an upfront payment of Rs 1,330 crore as well as earnouts to be received over a period of more than four years.

The airport is being operated by GMR-Megawide Cebu Airport Corporation (GMCAC) and GMR Airports International BV (GAIBV) holds a 40 per cent stake in the venture.

been signed between GMR Airports International BV (GAIBV) and Aboitiz InfraCapital Inc (AIC) for the divestment of stake in Cebu airport. AIC is the infrastructure arm of the Philippines-based Aboitiz Group. According to a regulatory filing, the stake is being divested as part of the focus on



## Creating tomorrow today

A definitive agreement has and churning assets for higher returns on investment. "The provider to GMCAC until December 2026, (and) would transaction will be undertaken also be entitled to additional at an enterprise value of PhP 49.7 billion (INR 70.5 billion) and GAIBV will receive an upfront amount of PhP 9.4 billion (INR 13.3 billion) in lieu of the Philippine Pesos. GMR Group shares being transferred, and notes being issued.

"We would continue to op-Business Chairman Internadeleveraging GMR Airports Ltd erate as the technical services tional Airports, GMR Group

said the decision to divest stake in GMCAC is also in line with GMR Airport's strategy to focus on deleveraging and redeploying capital in high growth opportunities. "Further, we have strengthened our position in the Asia Pacific Region by part-nering with AP2 in developing and operating the Kualanamu International Airport at Medan, Indonesia," he added.

GMR Group is operating the airports at Delhi, Hyderabad and Bidar (Karnataka) apart from Cebu airport. Among others, it is also developing airports in Greece and Indonesia.

**GMR** Airports International BV (GAIBV) is a step-down subsidiary of GMR Infrastructure Ltd and a direct subsidiary of GMR Airports Ltd. Shares of GMR Infrastructure rose 2.86 per cent to Rs 39.50 apiece in morning trade on BSE.

NTPC gets shareholders'

Rs 12,000 cr via bonds

CALIFORNIA DA

NTPC has got shareholders

approval to raise up to Rs

12,000 crore through issuance

of non-convertible debentures

on private placement basis.

The resolution was passed

with requisite majority in the

annual general meeting held

on Tuesday. The funds to be

raised in one or more tranches (not exceeding 12) will be

used for capital expenditure,

working capital and general

corporate purposes, as per the

notice for the AGM.

nod to raise up to

एनरीपीसी NTPC

### **Bank of Baroda** raises Rs 2,474 crore by issuing bonds



Bank of Baroda has raised Rs 2,474 crore by issuing bonds at the rate of 7.88 per cent through stock exchanges. The bank allotted a total of 2,474 unsecured Basel III additional tier I perpetual non-convertible bonds, valuing Rs 1 crore each on Friday. Perpetual bonds carry no maturity date and they can be treated as equity rather than debt. Even as such bonds are not redeemable, they pay a steady flow of interest forever. The bonds are rated AAA with stable outlook by Icra and India Ratings, the bank said in a regulatory filing.

Customs officers seized Gold worth Rs. 65.16 Lakhs at of SGRDJI **International Airport** 



IAGMOHAN SINGH

## Forex reserves down USD 3 bn to USD 561 bn

The country's foreign exchange reserves declined by USD 3.007 billion to USD 561.046 billion in the week ended Au-

gust 26, the Reserve Bank of India (RBI) data showed. In the previous week ended August 19, the reserves had dipped by USD 6.687 billion to USD 564.053 billion.

The fall in the reserves during the reporting week ended August 26 was on account of a dip in the foreign currency assets (FCA), a major component of the overall reserves,

and the gold reserves, according to the Weekly Statistical



RBI on Friday.

roeconomic front, the GST tax

collection was at Rs 1.44 lakh

crore for the 6th consecutive

Moody's Investors Service

month in August

FCA decreased by USD .571 billion to USD 498.645 billion in the reporting week. Expressed in dollar terms, the foreign currency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves. Gold reserves decreased by USD 271 million to USD 39.643 billion, the

data showed. The Special Drawing Rights (SDRs) dropped by USD 155 million to USD 17.832 billion. against interest of restaurant owners: NRAI The National Restaurant Association of India has written an advisory to its members against Zomato Pay and Swig-

gy Diner discount programmes saying these are against the interest of restaurant owners. The advisory alleges that 'middlemen' Zomato and

Swiggy are making money at the cost of restaurants, who sign up to be on the Zomato Pay and Swiggy Diner programmes by making them compulsorily offer discounts and also pay commission fee on every transaction on these platforms

"Zomato Pay and Swiggy Diner both operate broadly on the same construct -- no cost/subscription fee to the customer to participate; restaurants must compulsorily offer a discount in the range of 15-40 per cent to be part of the program," NRAI wrote to



Zomato Pay, Swiggy Diner discount progs

rants must also compulsorily pay a commission in the range of 4-12 per cent on every transaction made via the respective payment gateway to Zomato or Swiggy", while competing payment gateway charges are

NRAI alleged that restaurants must offer the discount to "anyone who wishes to pay vide Zomato Pay or Swiggy service offered by Zomato

Further, it said, "Restau- Diner irrespective of the fact of whether the customer discovered the restaurant on Zomato/Swiggy or just walked in on his own" and the payouts are on a weekly basis.

"The fundamental question here is why should a restaurant pay a commission to a middle man to offer a discount to its own customer?" NRAI asked. Zomato Pay is a payment

through an electronic payment mechanism through which its customers can pay for an order to the merchant through the Zomato platform.

deferred consideration based on

the subsequent performance of

GMCAC for the same period,"

the filing said. PhP refers to

won the Cebu airport project

in 2014. Srinivas Bommidala,

On the other hand, Swiggy Diner is an offering in the dine-in segment from Swiggy, that allows its customers to place dining out table reservations with offers for discounts.

When contacted, a Zomato spokesperson did not comment on the specific issues raised by NRAI but said, "With our new dining product, now live in Hyderabad for a few weeks with great results, we are confident that we will create tremendous value and growth for the industry.<sup>2</sup>

The spokesperson further As the company is in capacitv expansion mode, major portion of the capital expenditure requirement has to be funded ger picture." Swiggy did not comment when reached out for its response.

### Markets settle flat in choppy trade; HDFC twins shine

Indian economy. "However, the domestic fundamentals are strong enough to cope with such external risks, Bhanumurthy opined.

According to Kumar, with ts robust macro fundamen

Basically, freebies

said, "We are looking forward to working with progressive restaurants who see the big-

by debt. The company's board approved the proposal on July 29.2022.

#### The BSE Sensex ended with mild gains after a see-saw session on Friday, capping a week of volatility amid concerns over global growth and rate tightenv central banl A depreciating rupee and

foreign fund outflows further

crimped risk appetite, trad-

ers said. The 30-share Sensex

oscillated between gains and

## 'Poorly-directed freebies may have adverse consequences on economy'

### **BY BIJAY KUMAR SINGH**

Poorly-directed freebies may sentative to decide," he said, wreak havoc on state finances adding that there is a need and have adverse consequenc- to define a freebie and how es on the economy as in the it is different from welfare ts sav expenditure

be a welcome move but that is also for the elected repre-

## 1-1.5 per cent only. its members

given by state

governments can

#### Amritsar

Custom Department at Shri Guru Ramdas ji International Airport here today apprehended one passenger with Gold worth Rs. 65.16 Lakhs. In a statement issued here today Custom spokesperson said that a passenger arrived from Dubai via Air India flight IX-192 while he was trying to cross through the green channel. He was asked as to whether he was carrying any dutiable or any precious metal to which he replied in negative. However, as a result of his personal search, three transparent poly pouches containing four pure gold chains totaling 1240 grams (having market value of Rs 65.16 Lakhs), were recovered which were concealed in the underwear he was wearing. The recovered gold has been placed

under seizure. Further investigation is in progress.

### Gold gains Rs 47, silver jumps Rs 496

Gold in the national capital rose by Rs 47 to Rs 50,729 per 10 grams on Friday amid a rise in international precious metal prices along with depreciation in rupee, according to HDFC Securities. The yellow metal had closed at Rs 50,682 per 10 grams in the previous trade. Silver also jumped by Rs 496 to Rs 53,429 per kg from Rs 52,933 per kg in the previous trade. The rupee depreciated by 14 paise to 79.70 against the US dollar in opening trade on Friday, weighed down by strength of the American currency overseas. In the international market, gold was trading higher at USD 1,702 per ounce while silver was flat at USD 17.96 per ounce. "Gold prices traded firm with spot gold prices at COMEX trading 0.42 per cent up at USD 1,702 per ounce on Friday," said Tapan Patel, Senior Analyst (Commodities) at HDFC Securities.

while noting it is important to define a freebie and how

it is different from welfare expenditure.

cost of taxpayers' money may push the country towards imminent bankruptcy.

Economic think tank ICRIsaid,"Most freebies (unless at a time of huge urgency such as COVID) which are often poorly directed are a fiscal mistake with significant adverse consequences. And these exist in most states and under most forms of governments.

Bhasin noted that "political compulsions" cause most politicians to announce freevotes

Echoing similar views, Institute for Studies in In-

dustrial Development (ISID) Director Nagesh Kumar said Recently, the Supreme state governments need to be Court said freebies at the responsible in terms of fiscal management unless they wish to get into an unsustainable situation.

"Basically, freebies given ER Chairman Pramod Bhasin by state governments can wreak havoc with state finances. As demonstrated in Sri Lanka's case, fiscal profligacy always leads to disaster,"Kumar said. Vice Chancellor of BR Ambedkar School of Economics (BASE) N R Bhanumurthy said any policy intervention that do not ensure net addition to production and productivity in the medium term to bies as their way of capturing long term may be treated as

a 'freebie'. ... it is important to define "If there was a way to limiting these within each state what is a freebie and how it is and also centrally that would different from welfare expen-



ditures. Such policies (freebies), if introduced, could only accentuate the already worsening public debt situation in many states and create perverse incentives as well as intergenerational friction,' Bhanumurthy said

On India's current macroeconomic situation, Bhasin said amid a fear of recession all over the globe, India seems relatively far better placed, calmer and far more stable.

"Of course, India faces its own share of downside risks. With spiralling energy prices and the forecast of lower GDP growth at 6.1 per cent (for 2023 as per IMF), we will

of course see an impact," he said, adding that relative to the rest of the world, India is in a much better position to weather this storm. According to Bhasin, there has been an outflow of investments from India as well, but against that the Indian rupee has depreciated only moderately compared to other G20 countries, sometimes by half

and the UK Noting that India's foreign exchange reserves are more than adequate in terms of sound macroeconomic perspective, he said," In fact India has done remarkably well to manage through

#### wreak havoc with state finances. As demonstrated in Sri Lanka's case, fiscal profligacy always leads to disaster"

these times at a time when we would be considered very vulnerable to global shocks.

Bhanumurthy opined that India is absolutely in a better position than many of the advanced economies and has zero probability of getting into recession.

"Our outlook suggests that India should continue to be one of the fastest growing the amount versus Europe large economies with growth between 6.5 to 7 per cent in the current year," he said, adding that in terms of downside risks, clearly there are no domestic factors. He said it is only the external factors that could pose some reserves of around USD 570 downside pressures on the

tals, acceleration of industrial growth (IIP) in the past few months, and prospects of a good or normal monsoon, the Indian economy is expected to grow at 7-7.5 per cent in 2022-23, which will make it the fastest growing major economy in the world.

"Key risks to the growth outlook are posed by possible volatility of oil prices against the backdrop of the Ukraine-Russia war, and further worsening of the pandemic requiring lockdowns," he said. Kumar said another headwind for India is arising from the hardening interest

rates in the US as the Fed is unwinding the easy money policy rather aggressively. "Yet I do not think that a repeat of the 2013-14 type of situation (taper-tantrum) is likely, given the sizeable forex

billion," he asserted.

losses during the session before finally ending just 36.74 points or 0.06 per cent higher at 58,803.33. The NSE Nifty dipped 3.35 points or 0.02 per cent to end at 17,539.45. ĤDFC was the top performer in the Sensex pack, spurting 1.75 per cent, followed by ITC, Larsen & Toubro, HDFC Bank, Axis Bank, NTPC, Kotak Mahindra Bank and SBI. However, Maruti, Reliance

Industries, IndusInd Bank, Nestle India, PowerGrid, Tata Steel and Infosys were among the laggards, shedding up to 1.19 per cent. "The market has struggled for a firm direction today as global markets were largely under selling pressure ahead of the release of US jobs data, which could provide insight into upcoming Fed actions

'Oil prices rose ahead of

## Petrol sales rebound in August, diesel lags

Petrol sales in India rebounded in August but diesel continued to show a decline over the previous month as rains in several parts chipped away demand in some sectors, preliminary industry data showed.

Petrol sales, which had dipped 5 per cent in July, increased 5.8 per cent to 2.81 million tonnes in August when compared with 2.66 million tonnes of demand in the previous month. The consumption was almost 16 per cent higher than August 2021 and 31.7 per cent more than 2.14 million tonnes in the same month in 2020. It was 20.6 per cent higher than the pre-pandemic  $\,$  6.11 million tonnes from 6.42  $\,$ demand of 2.33 million tonnes

in August 2019. Diesel, the most widely used fuel in the country, saw consumption drop 4.9 per cent to



million tonnes in July. The monsoon rains weigh

heavily on diesel demand in the country and consumption traditionally is lower in July-

September than in April-June. 13.1 per cent in July. Consump-Rains restrict mobility and tion of diesel in August was, demand from the farm sector, however, 23.5 per cent higher which uses diesel in irrigation year-on-year, supported by strong economic growth and a Diesel demand had dipped relatively low baseline for the

same period in 2021 when the demand more than doubled second wave of COVID-19 had impacted the economy.

Diesel demand was 43.4 per cent higher than the 4.26 million tonnes demand during August 2020 and 11.6 per cent more than the pre-COVID sale of 5.48 million tonnes in August 2019, the data showed.

The decline in auto fuel sales in July and August came after a surge in June that was supported by increased summer travel to colder areas of the country to escape from the heat and vacations during annual breaks at educational institutions. As the aviation sector opened up, India's overall passenger traffic (both domestic and international) at airports inched closer to pre-COVID-19 levels.

Accordingly, jet fuel (ATF)

to 541,000 tonnes during August when compared to the previous month. It was 51.4 per cent higher than last year and 118.9 per cent more than

August 2020. It, however, was 14.3 per cent lower than pre-COVID August 2019. With strong economic growth of 7.1 per cent, India's oil demand has been rising steadily since the country eased pandemic lockdowns. Cooking gas LPG sales were up 5 per cent yearon-year at 2.44 million tonnes in August. LPG consumption was 7 per cent higher than in August 2020 and 2.5 per cent more than in August 2019.

Month-on-month, the demand slipped 1 per cent when compared to 2.46 million tonnes of LPG consumption during July, the data showed.

the OPEC+ meeting on the expectation of a reduction in output, despite the fact that weak global growth prospects remain a concern. A surging dollar index and rising US bond yields could be reflected in the elevated volatility of the domestic market in the near term," said Vinod Nair, Head of Research at Geojit Financial Services. During the holidayshortened week, the Sensex dipped 30.54 points or 0.05 per cent, while the Nifty lost 19.45 points or 0.11 per cent. "Indian markets have been showing resilience despite several global headwinds. While markets in the near term may remain volatile in a broader range, we are positive on the mid- to long-term perspective on the back of healthy domestic macros, strong fundamentals, earnings growth and upbeat festive season.

pumps and trucking.

## **INTERNATIONAL**

ethnic groups.

## UN cites possible crimes against humanity in China's Xinjiang

China's discriminatory deten- the region's native Uyghurs and tion of Uyghurs and other mostly Muslim ethnic groups in the western region of Xinjiang may constitute crimes against humanity, the UN human rights office has said in a long-awaited report.

The report released Wednesday calls for an urgent international response over allegations of torture and other rights violations in Beijing's campaign to root out terrorism.

UN human rights chief Michelle Bachelet brushed aside Chin's calls for the office to withhold the report, which follows her own trip to Xinjiang in May and which Beijing's contends is part of a Western campaign to smear China's reputation.

The report has fanned a tugof-war for diplomatic influence with the West over the rights of

#### other predominantly Muslim INVESTIGATE The report, which Western S diplomats and UN officials NOW -STA said had been all but ready for months, was published with just minutes to go in Bachelet's fouryear term. It was unexpected to break significant new ground beyond sweeping findings from independent advocacy groups and journalists who have docu-

mented concerns about human sore spots. Hours before the rights in Xinjiang for years. But Bachelet's report comes release, China's UN ambassador, Zhang Jun, said Beijing with the imprimatur of the remained firmly opposed to the United Nations, and the member states that make it up. The release. We haven't seen this run-up to its release fuelled a report yet, but we are completely debate over China's influence at opposed to such a report, we do the world body and epitomized not think it will produce any good to anyone, Zhang told the on-and-off diplomatic chill reporters outside the Security Council. We have made it very and to obstruct China's stability between Beijing and the West over human rights, among other



clear to the high commissioner and in a number of other occasions that we are firmly opposed to such a report.

We all know so well that the so-called Xinjiang issue is a completely fabricated lie out of political motivations, and its purpose is definitely

opment, he added. Bachelet said in recent months that she received pressure from both sides to publish or not publish the report and resisted it all, treading a fine line all the while noting her experience with political squeeze during her two terms as president

of Chile. In June, Bachelet said she would not seek a new term as rights chief, and promised the report would be released by her departure date on August 31. That led to a swell in backchannel campaigns including letters from civil society, civilians and governments on both sides of the issue. She hinted last week her office might miss her deadline, saying it was trying to

release it before her exit. Bachelet had set her sights on Xinjiang upon taking office in

September 2018, but Western diplomats voiced concerns in private that over her term, she did not challenge China enough when other rights monitors had cited abuses against Muslim Uyghurs and others in Xinjiang.

In the past five years, the Chinese government's mass detention campaign in Xinjiang swept an estimated million Uyghurs and other ethnic groups into a network of prisons and camps, which Beijing called training centres but former detainees described as brutal detention centres

Beijing has since closed many of the camps, but hundreds of thousands continue to languish in prison on vague, secret charges.Some countries, including the United States, have accused Beijing of committing genocide in Xinjiang.

Sri Lankan President

Wickremesinghe set

vernment.

The interim budget comes

amidst the government's on-

going negotiations with the

International Monetary Fund

(IMF) for a possible bailout

package. The Sri Lankan

Parliament's communica-

The budget will seek an

The budget will also seek an

increase to the government's

borrowing limit with an ad-

ditional sum of LKR 892 bil-

lion -- up from the originally

approved LKR 3,200 billion.

Wickremesinghe earlier said

# Portugal health minister quits after pregnant Indian woman dies; probe ordered

The tragic death of a pregnant Indian woman in Por-tugal while being shifted between crisis-hit hospitals here has led to the resignation of the country's health minister Marta Temido while authorities have launched an investigation into the incident. The 34-year-old Indian



woman reportedly suffered a cardiac arrest during an ambulance transfer from Santa Maria hospital, which had no vacancies in the neonatology service, to another hospital in the capital. It follows a string of incidents this summer that critics blame on a staffing crisis across Portuguese natal units, the BBC reported on Wednesday. Temido had been the health minister since 2018, and is credited with steering Portugal through the Covid-19 pandemic.

But on Tuesday, the government said in a statement that Temido had "realised that she no longer had the conditions to remain in office". Portugal's Prime Minister Antonio Costa said the woman's death was "the last straw" that led to Temido's resignation, the report quoted Portugal's Lusa news agency as saying. I am grateful for all the work carried out by Dr. Marta Temido, especially in the exceptional period of combating the COVID19 pandemic. The @govpt continue the ongoing reforms with a view to strengthening the SNS and improving healthcare provided to the Portuguese, Costa, an Indian-origin leader, said in a tweet.

His remarks came after a storm of criticism over the Portuguese government's handling of staff shortages in maternity units, by temporarily closing some of them and forcing pregnant women to undergo risky transfers between hospitals. Local media reported that the pregnant tourist died while being moved from Lisbon's Santa Maria Hospital - the largest in Portugal - because its neonatology unit was full. Her baby was delivered in good health following an emergency caesarean section, authorities said. An investigation into the woman's death has been launched, the report said. There have been similar incidents across Portugal in recent months - including the separate deaths of two infants whose mothers had apparently been transferred between hospitals and endured long delays, it said. Portugal's shortage of health staff, especially those specialising in gynaecology and obstetrics, has led to the government considering hiring from abroad.

The closure of some natal units has led to overflowing maternity wards and long wait times, with opposition parties, doctors and nurses pointing blame at the former health minister. Speaking to local outlet RTP, the chair of the Portuguese doctors association Miguel Guimaraes said Temido quit because she did not have any way of resolving the current crisis - before going on to praise her record in office. However, Gustavo Tato Borges, the president of Portugal's public health association, told RTP he did not expect her resignation, and was "surprised" that she had stepped down while there are "acute problems" in the health sector.

## Pakistan at a 'challenging economic juncture': IMF



#### Indian-origin Laxman Narasimhan named new Starbucks CEO B'desh PM Hasina to visit India from Sept 5 to 7



Bangladesh Prime Minister Sheikh Hasina will visit India from September 5 to 8, with a focus on strengthening overall bilateral ties. Announcing the visit, the Ministry of External Affairs said Hasina will hold talks with Prime Minister Narendra Modi. She will also meet President Droupadi Murmu

Heavy gunfire rocks Iraq's Green Zone amid violent protests

Dhankhar, the MEA said.



Supporters of a prominent Iraqi Shiite cleric fired rocketpropelled grenades into Iraq's Green Zone as machine gun fire crackled overhead on Tuesday, deepening the political chaos gripping the Mideast nation. Those backing influential cleric Muqtada al-Sadr fired into the Green Zone, where it appeared Iraqi security forces were firing by at them. Live television footage showed the chaos, with at least one wounded man being taken away in a three-wheel rickshaw, the Iraqi Foreign Ministry visible behind them. The death toll rose to 22 Iraqis on Tuesday after the unrest erupted the previous day, according to two medical officials. Iraq>s military said four rockets were launched into the heavily fortified Green Zone. Al-Sadr>s sudden resignation has catapulted Iraq into violence and chaos with no clear path out.

Laxman Narasimhan, a veteran in leading and advising global consumer-facing brands, has been named as the new CEO of coffee giant Starbucks, joining a growing cohort of Indian-origin business leaders at the helm of global corporations. Narasimhan, 55 was previ-

ously the CEO of UK-based Reckitt Benckiser, a multinational consumer health, hygiene and nutrition company.

Starbucks announced on Thursday that Narasimhan will become the company's next chief executive officer and a member of the Starbucks Board of Directors. and Vice President Jagdeep

Tokyo(Japan)- Toyota said

Wednesday it will ramp up

the production of batteries for

electric vehicles in Japan and

the United States through an

investment of up to 730 billion

ven (\$5.3 billion).Part of the cash

is included in a huge two-trillion

budget for the development and

production of auto batteries that

was announced by the Japanese

giant in December, a spokes-

man told AFP.Automakers are

speeding up the transition to

electric as pressure grows from

governments to move away from

and also thanks to the success

Narasimhan will join Star-April 1, 2023. bucks as incoming CEO on Oc-

Japan, US battery output



tober 1, 2022 after relocating statement Thursday that Narafrom London to the Seattle area simhan will step down as Chief and will work closely with How-Executive Officer on September ard Schultz, the interim CEO, 30, 2022. before assuming the leadership It said he has "decided for

role and joining the Board on personal and family reasons to relocate back to the United Reckitt Benckiser said in a States and has been approached

him to live there. In the statement, Nara-

simhan said that he has been offered an opportunity to re-turn to the United States and although it is difficult to leave, it is the right decision for me and my family.'

With this appointment, Narasimhan joins a growing list of Indian-origin CEOs at the helm of US-based global Sri Lankan President Ranil giants, including Microsoft Wickremesinghe, who is also CEO Satya Nadella, Adobe the finance minister, is set to CEO Shantanu Narayen, Alpresent an interim budget on Tuesday, seeking enhanced phabet CEO Sundar Pichai and Twitter head Parag Agrawal. expenditure and borrowing Indra Nooyi had served as limits for his cash-strapped PepsiCo's CEO for 12 years before stepping down in 2018.

## Toyota to spend \$5.3 bn expanding Six Indian fishermen arrested by Sri Lanka Navy



The Sri Lankan Navy has ar-The latest arrest came after 10 Indian fishermen were arrested rested six Indian fishermen and for allegedly poaching in Sri seized their trawlers for allegedly poaching in the country's Lanka's waters on August 22. territorial waters, an official The fishermen issue is a con-

statement said on Sunday on tentious one in the ties between 400 billion yen will be spent in the second such incident in a India and Sri Lanka, with the Lankan Nawy personnel even

to present interim for an opportunity that enables budget on Tuesday

### Iraqis heed cleric's plea to leave streets after clashes



Armed supporters of a power ful Iraqi cleric who clashed with security forces in the capital began to withdraw from the streets, restoring a measure of calm after a serious escalation of the nation's political crisis.

Following two days of deadly unrest that sparked fears instability might spread throughout the country and even the region, cleric Muqtada al-Sadr, 48, on Tuesday told his supporters to leave the government quarter where they had rallied

Within minutes, some could be seen heeding the call, dismantling their tents and walking out of the area known as the Green Zone.

The cleric's supporters packed up their belongings and trucks ferried away bundled up mattresses. Mounds of trash littered thoroughfares and the steps leading up to Iraq's parliament building.

Elon Musk's Te Tovota is the world's top-selling carmaker, and has championed hybrid motors and pioneered hydrogen as a fuel of the future. But until recently it has been slow to embrace battery-powered electric vehicles, seen as a key to reducing carbon emissions

> "With this investment, Toyota intends to increase its combined

Japan and around 325 billion yen in the United States, said the company, which expects a new battery-making plant in North Carolina to come online in 2025.

up to 40 GWh (Gigawatt Hours),"

the company said in a statement.

Toyota said it aims to begin pro-

ducing cells for battery-powered

vehicles in the two countries be-

The announcement comes after Honda unveiled a joint venture on Monday with South Korea's LG Energy Solution to invest \$4.4 billion in a new US

electric car battery plant.

cars with combustion engines, tween 2024 and 2026. Around

month The fishermen were arrested

it said.

on Saturday off Talaimannar, a settlement located on the northwestern coast of Mannar Island, the Navy said in the statement. The fishermen, who remain in naval custody in Talaiman-

fisheries inspector in Mannar,

the Palk Strait and seizing their boats in several alleged incidents of illegally entering Sri Lankan's territorial waters.

The Palk Strait, which is a narrow strip of water separating nar, will be handed over to the Tamil Nadu from Sri Lanka, is a rich fishing ground for fishermen from both countries.

he was keen to provide relief firing at Indian fishermen in through the interim budget to the people, who have been struggling with daily power cuts and shortages of basics such as fuel, food and medicines

> Sri Lanka is going through its worst economic crisis since independence and high inflation have hit the public hard.

Pakistan is at a "challenging economic juncture," the IMF has warned, as the country's economy has been buffeted by adverse external conditions, due to spillovers from the war in Ukraine, and domestic challenges that have resulted in uneven and unbalanced growth.

The Exe cu tive Board of the Interna tional Monetary Fund (IMF) on Monday completed the combined 7th and 8th revi ews of a loan facility for Pak is tan, allowing immediate disbursement of USD 1.17 billion to the cash-strapped country.

While approving the much-needed bailout plan, after months of hectic efforts, including an unusual intervention by Pakistan Army chief Gen. Qamar Javed Bajwa, the Washington-based lender said, "Pakistan is at a challenging economic juncture.

"A difficult external environment combined with procyclical domestic policies fuelled domestic demand to unsustainable levels. The resultant economic overheating led to large fiscal and external deficits in FY22, contributed to rising inflation, and eroded reserve buffers," the IMF said in a statement.

The programme seeks to address domestic and external imbalances, and ensure fiscal discipline and debt sustainability, while protecting social spending, safeguarding monetary and financial stability, and maintaining a market-determined exchange rate and rebuilding external buffers, it said.

The IMF has also approved to increase the loan size to around USD 7 billion and extend it till June 2023.

"Pakistan's economy has been buffeted by adverse external conditions, due to spillovers from the war in Ukraine, and domestic challenges," Antoinette Sayeh, IMF deputy managing director and acting chair said in a statement on Monday.

Saveh said Pakistan needs "steadfast implementation of corrective policies and reforms remain essential to regain macroeconomic stability, address imbalances and lay the foundation for inclusive and sustainable growth.

Pakistan and the IMF had signed the USD 6 billion deal in July 2019 but the programme was derailed in January 2020 and restored briefly in March last year before again going off the track in June.

The present government led by Prime Minister Sharif which assumed power in April this year after toppling Imran Khan's government began an effort to revive the programme.

The IMF's formal approval follows the completion of the USD 4 billion in bilateral financing from four friendly nations, including China and Saudi Arabia, and would pave the way for immediate disbursement of the loan.

In her statement, Sayeh said the Pakistani authorities' plan to achieve a small primary surplus in FY2023 is a welcome step to reduce fiscal and external pressures and build confidence.

Containing current spending and mobilising tax revenues are critical to create space for much-needed social protection and strengthen public debt sustainability, she said. Efforts to strengthen the viability of the energy sector and reduce unsustainable losses, including by adhering to the scheduled increases in fuel levies and energy tariffs, are also essential.

### Ukraine, Russia trade more blame on threats to nuclear plant

could cause a nuclear meltdown.

Fears about the potential for a radiation leak at Europe's largest nuclear power plant persisted Saturday as both sides traded blame for nearby shelling. Ukraine said Russian forces fired on areas just across the river from the plant and Russia claimed Ukrainian shells hit a building where nuclear fuel

is stored. Authorities were distributing iodine tablets to residents

who live near the Zaporizhzhia Nuclear Power Plant in case of radiation exposure, which can cause health problems.



Much of the concern centers on the cooling systems for the plant's nuclear reactors. The systems require power to run, and the plant was temporarily knocked offline Thursday because of what officials said was fire damage to a transmission hydrogen leakage and sputtering line. A cooling system failure of radioactive substances, and

Russian forces occupied the nuclear plant complex early in the 6-month-old war, but local Ukrainian workers have kept it running. The Ukrainian and Russian governments have repeatedly accused the other of shelling the complex and nearby areas, raising fears of a possible catastrophe. Periodic shelling has damaged the power station's infrastructure, Ukraine's nuclear power operator, Energoatom, said Saturday. "There are risks of

## France's Macron woos Algeria, but can't erase colonial scars The leaders of France and Algeria and oil supplier to Europe and an

agreeing to cooperate

on energy, security and reassessing their joint history. French President

Emmanuel Macron Africa's largest country, a major gas

took an important step on Sat- influential regional military player. urday toward mending relations Algerian President Abdelmadjid scarred by disputes over migration Tebboune hailed an excellent and and the legacy of colonial crimes, very successful" visit and cred-

ited Macron's personal efforts toward rapprochement. The two were chummy at their final meeting Saturday, smiling,

wrapped up a three-day visit to embracing and holding hands. Algeria with a raft of accords that Tebboune specifically praised an France hopes will smooth ties with unprecedented joint security meeting, without elaborating.

## UK's biggest aircraft carrier breaks down on way to US

the fire hazard is high, it said.

UK's biggest aircraft carrier HMS Prince of Wales, has broken down off the south coast of England after setting sail from Portsmouth Naval Base for the US on what the Royal Navy has described as a landmark aviation trial mission

The warship was said to be experiencing an "emerging mechanical issue" and the problem is being investigated. The GBP 3 billion carrier, which became fully operational last year, is reportedly anchored southeast of the Isle of Wight while the investigation is carried out

"HMS Prince of Wales remains in the South Coast Exercise Area while conducting investigations into an emerg-



ing mechanical issue," a Royal nal', an online news site fo-Navy spokesperson said. cused on defence issues, which The problem was first recited unconfirmed reports about damage to the starboard ported by UK Defence Jour-

propeller shaft.

On Saturday, the Royal Navy announced the warship's departure for the US to shape

the future of stealth jet and drone operations off the coast of North America and in the Caribbean.

Taking the HMS Prince of Wales task group across the Atlantic for the rest of this year will not only push the boundaries of UK carrier operations, but will reinforce our close working relationship with our closest ally, said Commanding Officer, Captain Richard Hewitt.

From operating the F35 Lightnings and drones to hosting the Atlantic Future Forum, none of this would be possible without the efforts of the amazing sailors on board, many of which are on their first deployment with the Royal Navy, he said.

# THE FINANCIAL WORLD – CHANDIGARH Saturday • 03 September 2022 Bhool Bhalaigaa 2 set for comic book adaptation



artik Aarvanstarrer "Bhool Bhulaiyaa 2" will be adapted into a comic book series, the actor has announced.

MRUNAL THAKUR says she can't ask for better South Indian debut than

and Cine1Studios have teamed up with Diamond Comics, India's iconic comic book distributor and publisher, to bring 'Rooh Baba Ki Bhool ki Bhool Bhulaiyaa mein...

Production houses T-Series Bhulaiyaa', based on Aarvan's character, for the young audience "Rooh Baba aur unki kah-

aniyan ab aa gayi hai comics

This one is for all my lil fans #RoohBabaKiBhoolBhulaivaa @diamondcomicsindia @ tseries.official @cine1studios, Aaryan captioned the cover art of the upcoming comic book on Instagram on Tuesday.

"Keep the excitement flowing as we introduce #Rooh-BabaKiBhoolBhulaiyaa comics coming very soon to entertain you and your family!" read the post by Diamond Comics.

Directed by Anees Bazmee, the horror comedy was released in theatres on May 20. Also starring Tabu and Kiara Advani, "Bhool Bhulaiyaa 2' has emerged as one of the biggest hits of 2022 collecting over Rs 250 crore at the box office. Aaryan will next be seen in Shashanka Ghosh's "Freddy" and Rohit Dhawan's "Shehzada".

Miguel Sapochnik quits as 'House



Miguel Sapochnik is leaving "House of the Dragon" ahead of the second season of HBO's "Game of Thrones" spin-off series.

Sapochnik served as the showrunner on the season one, which premiered last month on Disney + Hotstar, along with co-creator Ryan Condal.

According to entertainment website Deadline, Condal will now serve as solo showrunner on the next installment.

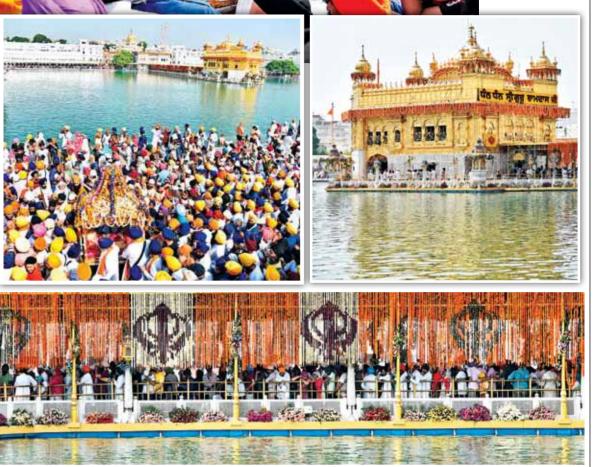
Sapochnik, who helmed Game of Thrones episodes such as The Battle of Bastards and The Winds of Winter', will continue to serve as the executive producer on "House of the Dragons".

Working within the GoT universe for the past few years has been an honour and a privilege, especially spending the last two with the amazing cast and crew of 'House of the Dragon'. I am so proud of what we accomplished with Season 1 and overjoyed by the enthusiastic reaction of our viewers, Sapochnik said.

It was incredibly tough to decide to move on, but I know that it is the right choice fo

## **POTPOURRI**

Sikh devotees carry a palanguin containing the Guru Granth Sahib, Sikh's holy book, during a religious procession on the occasion of the 418th anniversary of the installation of the Guru Granth Sahib, at the Harimandar Sahib (Golden Temple) in Amritsar on Sunday. PHOTOS-PRABHJOT GILL



## Nobody can fill Jhulan's shoes, her passion for cricket is unmatched: Harmanpreet



'Ek Villain Returns' to premiere on Netflix next week



"When I made my debut she was the captain, it's a great opportunity for me that I would be leading the side when she would be playing her last ODI. When I entered the team, she was the one who was leading from the front. I've learnt a lot from her. Nobody can fill in her shoes. "She's someone who always puts in the same kind of effort, bowling two-three hours She still puts in the same kind of hard work she used to during her early days... I've never seen her make any changes to her practice regimen."

ing that nas for cricket. "As a cricketer and a person, I've learnt a lot from her. She's a great example for all of us. There are many back home who have grown up watching her and then took up the sport.' Jhulan last played for India during the ODI World Cup in New Zealand in March this vear before sustaining a side strain ahead of India's final group game against South Africa and missed the Sri Lanka

A complete KNOWLEDGE CAPSULE



form on September 9. The Indian arm of the streaming service made the announcement on its official Twitter page. The caption of the tweet read: "2x the action, 2x the thrill. #EkVillainReturns arrives on 9th September on Netflix." Directed by Mohit Suri and produced by Balaji Telefilms and T-Series, the Hindi feature film released in theatres on July 29. It stars John Abraham, Arjun Kapoor, Disha Patani and



You hardly see any bowler doing like that, or even at the Tara Sutaria. "Ek Villain Renets while batting... Nobody turns" is a follow-up to the 2014 original of the same name, also

fact that humanity matters more than war, boundaries that with the movie being dubbed in Hindi it is going

with Hansal Mehta: We make a good collaborative team

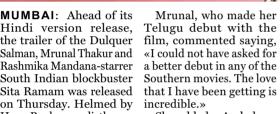
and religion.

Sameer Nair on

upcoming projects



Applause Entertainment CEO Sameer Nair says his associaker Hansa ion with filmm Mehta goes back to the early days of streaming in India and they are aiming to consolidate their creative partnership with the upcoming season of "Scam" and a series on Mahatma Gandhi. Nair said he first worked with the National Awardwinning director on the movie from his own script. 2017 ALTBalaji series "Bose: Dead/Alive", starring Rajjoined Mumbai-based content studio Applause.



on Thursday. Helmed by She added, «And above Hanu Raghavapudi, the period romance showcases the all, it is a beautiful and a sweet story and I am glad

to reach more people. As an actor, I am almost getting the best of both worlds.»

The period romantic drama, was released on August 5 in Telugu, Tamil and Malayalam and has been going strong at the box-office. Presented by Dr. Jayantilal Gada of Pen Studios & Swapna, the movie is set to release in Hindi on

September 2 in cinemas.

Nicolas Cage to star in comedy drama movie Dream Scenario'





of the Dragon' co-showrunner ahead of S2



Hollywood veteran Nicolas banner Cage has been roped in to play the lead role in comedy

drama "Dream Scenario". According to entertainment website Deadline, Kristoffer Borgli is directing the Entertainment company A24 is set to finance and proand Lars Knudsen will also produce via their Square Peg character.

me, personally and professionally. As I do so, though, I am deeply comforted to know that Plot details are currently Alan will be joining the series. He's someone I've known and under wraps.

Cage was recently was respected for a long time, and seen playing himself in the I believe this precious series Lionsgate film "The Uncould not be in safer hands, he added. Condal will work bearable Weight of Massive Talent". His next release is closely with series co-creator George RR Martin and the the Universal action comedy "Renfield", in which rest of the producing team for kummar Rao, before he duce the project. Ari Aster he plays Dracula opposite the second season, which was Nicholas Hoult as the titular announced days after the pre-

Kaur on Tuesday paid a glowing tribute to Jhulan Goswami, saying the veteran pacer's passion for the sport is unmatched and "nobody can fill her shoes". The 39-year-old, who is leading wicket-taker in internation-

al cricket in a career spanning more than two decades, is set to retire after the third and final ODI against England at Lord's on September 24. "She goes to every game with the

India skipper Harmanpreet unmatched, nobody can beat that," Harmanpreet said in a media interaction here on the eve of their departure for their white-ball series in England.

Having made her debut under the captaincy of Jhulan in a match against Pakistan in the 2009 World Cup, Harmanpreet has some vivid memories of the legendary Indian pacer who has a world record 252 wickets to her name from 201 ODIs -- the only bowler with more miere of the first installment. same kind of passion which is than 200 wickets in the format. tour in July. directed by Suri.

### Actor KRK arrested over 'defamatory' tweets from 2020, sent in iudicial custody

A court here on Tuesday sent actor and film critic Kamal Rashid Khan, popularly known as, in 14-day judicial custody after he was arrested by the city police over his alleged defamatory tweets posted two years ago.

Read & Lead

## The Woman King' to release in India on October 5



and destroy their way of life.

Oscar winner Viola Davisjourney of General Nanisca starrer historical epic movie "The Woman King" is all set to take on the enemies deterfor a theatrical release in India on October 5.

The film, inspired by true Lashana Lynch, John Boyega, events, follows the Agojie, an all-female warrior unit who protected the African kingdom of Dahomey in the 19th cenround out the cast. tury, one of the most powerful states of Africa at the time.

According to a press release issued by Sony Pictures Entertainment India, "The Woman King" will release in the country in English and Tamil.

The movie chronicles the are the producers.

## Zoya Akhtar on 'The Archies': Exciting to introduce characters to new generation

For someone who grew up reading Archies Comics, director Zoya Akhtar on Monday said it is a "pleasure and honour" for her to bring the Indian adaptation of the iconic comic to life.

The filmmaker, known for movies such as "Luck by Chance", "Zindagi Na Milegi Dobara" and "Gully Boy", is directing Netflix's live-action musical film "The Archies" based on the characters of the popular American comics.

"It's such a pleasure and an (Davis) as she inspires the king absolute honour to be asked to make the Indian adaptamined to violate their honour tion for this very iconic comic. It's a huge part of my child-Actors Thuso Mbedu, hood. I've grown up reading it.

Adrienne Warren, Jayme Law-"It's very exciting to be able son and Hero Fiennes Tiffin to take the characters and introduce them to a new gen-"The Old Guard" helmer eration, and at the same time, Gina Prince Bythewood has keep that nostalgia and the directed the movie and has essence of the comic alive for also penned the screenplay people like me that grew up along with Dana Stevens. on it," Akhtar said in a video Cathy Schulman, Davis, Jumessage which also featured lius Tennon and Maria Bello Archie Comics CEO Jon Goldwater.



flix's Films Day - Har Din Filmy! event, touted as the streamer's first film showcase,

Billed as a coming-of-age story, "The Archies" is set in the 1960s and follows the life of popular fictional teenagers Archie Andrews, Jughead Jones, Betty Cooper, Veronica Lodge, and Reggie Mantle, among others.

The upcoming movie marks the acting debut of superstar Shah Rukh Khan's daughter Suhana Khan; superstar Sridevi and film producer Boney Kapoor's daughter

The clip was played at Net- Khushi Kapoor, and megastar Amitabh Bachchan's grandson Agastya Nanda.

> Menda and Vedang Raina also round out the cast of "The Archies".

dale, it's fictional," added the director.

Goldwater, who always wanted to do something for the Indian circuit, said he is looking forward to Akhtar's film.

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Mihir Ahuja, Dot, Yuvraj

"We've set it in the Anglo Indian community of India, and it's in our magical fictional hill station down in our country. The town is called River-