RBI Announces Digital

Soon On Pilot Basis

THE CONCEPT NOTE ALSO

SUCH AS TECHNOLOGY AND

OF THE DIGITAL RUPEE, AND

DISCUSSES KEY CONSIDERATIONS

DESIGN CHOICES, POSSIBLE USES

ISSUANCE MECHANISMS, AMONG

MUMBAI: Reserve Bank of

India said it will soon com-

mence the pilot launch of

digital Rupee or e-Rupee for

specific use cases as it tests

"As the extent and scope of

digital currency in India.

Rupee. E-Rupee To Launch

REGION

DELHI EXCISE POLICY SCAM: ENFORCEMENT DIRECTORATE (ED) RAIDS 35 LOCATIONS **IN 3 STATES**

RUPEE FALLS 16 PAISE TO ALL-TIME LOW **OF 82.33 AGAINST US DOLLAR**



PASSING INFORMATION EASILY SAYS KAGISO RABADA

PLAYING IN IPL HELPS IN

Delhi L-G orders inquiry into AAP Government's free power scheme

VK Saxena has ordered for probe irregularities in the power subsidy scheme, evoking a strong reaction from CM Arvind Kejriwal who claimed the move was aimed at stalling the free electricity initiative in view of the Gujarat elections. L-G Saxena had asked

Chief Secretary Naresh Kumar to conduct the inquiry into "irregularities" in the subsidy amount given by the AAP government to BSES discoms and submit a report in a week. The action followed a complaint which raised issues of "impropriety and discrepancies" in the scheme, the sources said.

Saxena has also asked the

Gold worth Rs. 17.77

Lakhs confiscated at

Chief Secretary to probe the non-implementation of subsidy payment to consumers through the direct benefit transfer (DBT) as ordered by the Delhi Electricity Regula-

tory Commission in 2018, the

JAMMU: Union Home Min-

ister Amit Shah on Tuesday

visited the famous Mata Vaish-

no Devi shrine atop Trikuta

hills in Jammu and Kashmir's

Reasi district on Maha Navami

festival and offered his prayers.

nor Manoj Sinha and Union

Minister Jitendra Singh, the

Home Minister arrived at

Sanji Chhat by helicopter to

pay his obeisance at the shrine

Accompanied by Lt Gover-

sources said.

The complaint also alleged the government, instead of recovering the dues of Rs 21,200 crore allegedly owed by the BSES discoms for power purchased by them from state generation companies, allowed them (discoms)

Home Minister Shah pays obeisance at Vaishno Devi shrine on Maha Navami

In the process, the discoms were provided a windfall gain of Rs 8,500 crore at the cost of the exchequer"

to settle their outstanding through subsidy reimburse-

It was also alleged the discoms were allowed to charge late payment surcharge at the rate of 18 per cent from consumers while they themselves paid it at 12 per cent to the government-owned generation companies.

Shah in a tweet greeted the

people of the country on Maha

"Wishing everyone a very

happy Mahanavami. May maa

Bhagwati shower her grace

and blessings on everyone. Jai Mata Di!," the home minister

The officials said stringent

security arrangements have

been made at the shrine in

view of the home minister's

Navami festival.

tweeted in Hindi.

"In the process, the discoms were provided a windfall gain of Rs 8,500 crore at the cost of the exchequer," alleged the complainant.

CM Kejriwal linked the probe to the Assembly polls in Gujarat, where he is engaged in hectic campaigning. He claimed the AAP's free electricity "guarantee" had been received "very well" by the people of Gujarat. "That's why the BJP wants to stop free electricity in Delhi," he alleged.

Deputy CM Manish Sisodia also shot off a letter to the L-G, accusing him of bypassing the government tivated and unconstitutional"

and ordering inquiries into its works in a "politically mo-

He was received by senior officers of the Shri Mata Vaishno Devi Shrine Board (SMVDSB) including its Chief **Executive Officer Anshul Garg** and prominent people and religious leaders, the officials

The home minister is scheduled to fly to the border district of Rajouri to address a public rally after leaving the shrine.

Appointment on compassionate

Delhi's GST collection in 2nd quarter of FY 2022-23 dips by over 6 per cent



Delhi's Goods and Services Tax (GST) collection in the second quarter of 2022-23 dipped by more than 6 per cent as compared to the first quarter of the fiscal, according to official figures.

However, the combined GST collection of the first two quarters of 2022-23 was 28 per cent higher than the corresponding period of financial year 2021-22, showing that the economic situation is recovering from the effects of the COVID-19 pandemic, officials said.

The GST collection in the third quarter (October-December) is expected to be higher with a spur in trade and business during the festive season, they added.

The GST collection of Rs 14,297 crore in the first quarter (April-June) was Rs 880 crore more than the Rs 13,417 crore collected in July-September.

According to the officials, the Delhi government collected Rs 5,871 crore from GST in April, Rs 4,113 crore in May, Rs 4,313 in June, Rs 4,327 crore in July, Rs 4,349 crore in August and Rs 4,741 crore in September. The GST collection of Delhi

in the first two quarters of 2022-23 was Rs 27,214 crore as compared to Rs 21,505 crore in 2021-22. The Delhi government had estimated total revenue receipts of Rs 75.800 crore in the budget for 2022-23, including tax collection of Rs 47,700 crore.

The GST, which is the biggest component of Delhi's tax revenue, combined with the Value-Added Tax (VAT), is

fee on sale of properties and

road tax on motor vehicles.

estimated to earn Rs 31,200 crore for the government. Other taxes include excise duty, stamp and registration

such pilot launches expand, RBI will continue to communicate about the specific features and benefits of e-rupee, from time to time," the central bank said in a concept note on Central Bank Digital Currency

(CBDC).

issues.

The concept note also discusses key considerations such as technology and design choices, possible uses of the digital rupee, and issuance

mechanisms, among others. It examines the implications of the introduction of CBDC on the banking system, monetary policy, and financial stability, and analyses privacy

SGRDJI Airport

JAGMOHAN SINGH Amritsar

The Customs Department at Shri Guru Ramdas Ji International Airport has seized 336 Grams gold worth Rs. 17.77 Lakhs. A statement issued here today by the Customs department said that based on inputs Customs staff of SGRDJI Airport, Amritsar, intercepted two passengers, who arrived on domestic flight from Mumbai to Amritsar on Indigo flight No. 6E6072. On examination of their cabin bags, Customs officers recovered 401 gms gold of 24 Kt purity valued Rs. 17.77 Lakhs was extracted from the paste. On further interrogation, it was disclosed that said Gold was smuggled from Dubai to Mumbai in the same aircraft and these two passengers boarded in the aircraft at Mumbai and took the delivery of said gold from the aircraft. Gold weighing 336 gms valued Rs. 17.77 Lakhs has been placed under seizure being liable to confiscation, said Custom official

Explain why crores being earmarked to advertise failed Delhi Model in **Gujarat: Sukhbir Badal**

FW DESK

Shiromani Akali Dal (Badal) president Sukhbir Singh Badal asked chief minister Bhagwant Mann to explain why the AAP government had earmarked crores of rupees to advertise the failed education model of Delhi in Gujarat when Punjab had consistently been ranked higher than Delhi in three consecutive nation level surveys on school education

Asserting that public funds could not be squandered in this manner, the SAD presi-

dent demanded an immediate stop to all advertisements being issued by the Punjab government to advertise the failed Delhi Model of school education in Gujarat to woo the electorate in the run up to the assembly elections. "No government in the history of Puniab has derided itself in this manner and hurt Punjabi pride and prestige by using government funds to advertise the achievements of a second State in a third State for electoral rewards"

India defender Harmanpreet Singh was on Friday named CONGRATULATIO

Harmanpreet Singh named

the FIH Player of the Year in the men's category for the second successive time. The 26-year-old became

just the fourth player to win the Player of the Year award (men's category) in consecutive years, joining an elite list (Netherlands), Jamie Dwyer (Australia) and Arthur van Doren (Belgium).

"Harmanpreet Singh is a bona fide modern-day hockey superstar. He is a terrific defender with a knack for being at the right place at the right time to breakdown the opponent's offense," FIH said in a statement.

"He has great dribbling skills to carry the ball up the field from defense. And he scores goals, goals and more goals! League 2021-22.



Harmanpreet's total points tally stood at 29.4 points, followed by Thierry Brinkmann with 23.6 points and Tom Boon with 23.4 points.

scored an incredible 18 goals from 16 games, with two hattricks, in the FIH Hockey Pro



on the concluding day of the

nine-day Navratra celebra-

Before visiting the shrine,

tions, officials said.

To add to that impressive resume, he has now been voted the FIH Player of the Year, for the second year running."

The India vice-captain has

the object of granting such employment is to enable the affected family to tide over a sudden crisis, the Supreme Court has said.

High Court, which confirmed the verdict of a single judge directing the Fertilisers and Chemicals Travancore Ltd and others to consider the case of a woman for appointment on compassionate ground.

A bench of Justices M R Shah and Krishna Murari noted that the father of the woman was employed with Fertilisers and Chemicals Travancore Ltd and died while on duty in April 1995. At the time of his death, it noted, his wife



was serving and therefore not The apex court last week eligible for appointment on norms. The compassionate set aside the judgement of a compassionate ground. "After a period of 24 years from the death of the deceased employee, the respondent shall not be entitled to the appointment on compassionate ground," the bench said.

According to the law laid down by the apex court on appointment on compassionate ground, equal opportunity for all government vacancies should be provided to all aspirants as mandated under Articles 14 and 16 of the Con-

stitution. Article 14 of the Constitu- sionate ground.

tion deals with equality before law and Article 16 with equality of opportunity in matters of public employment. "However, appointment on compassionate ground offered to a dependent of a deceased employee is an exception to the said ground is a concession and the bench said in its judgement delivered on

The apex court noted that when the employee had died in 1995, his daughter was a minor. On attaining the age of majority, she made an application for appointment on compassionate ground, the court said. It also noted that after a period of around 14 years after his death, his daughter had submitted an application for appointment on compas-

Union Home Minister Amit Shah and BJP president JP Nadda arrive in Guwahati

FW DESK

Union Home Minister Amit Shah and BJP president JP Nadda arrived in Guwahati on Friday evening to attend different programmes in the Northeastern state over the weekend. Shah and Nadda arrived on

ceived at the Guwahati airport Veterinary Ground. by Chief Minister Himanta Biswa Sarma and his cabinet colleagues, Union Minister Sarbananda Sonowal, state BJP president Bhabesh Kalita, and party MPs from the state. Shah is scheduled to chair a

high-level official meeting on the annual floods in Assam, and also hold discussions with the BJP's Assam core committee at the state guest house later in the evening.

On Saturday, Shah along with the BJP president will inaugurate the party's newly-



the state, while Shah will proceed to hold a meeting on narcot ics with the chief ministers, chief secretaries and director-generals of police of Northeastern states. He will also chair a review meet-

ing on the North Eastern Space Application Centre (NESAC) on Saturday evening. Shah will offer prayers at Kamakhya Temple on Sunday morning, and address the plenary session of the North East Council (NEC) at the Administrative Staff

Jammu and Kashmir

DG Prisons murdered

Service charge on food bills: HC grants time to restaurant owners to respond to CCPA affidavit

Court Monday granted two weeks to the associations of hotel and lenging CCPA's July 4 guidelines restaurant owners to file their

rejoinder to the affidavit submitted by the Central Consumer Protection Authority (CCPA) on the levy of service charge on

The high court was hearing petitions by National Restaurant Association of India (NRAI) and the matter in November.

NEW DELHI: The Delhi High Federation of Hotels and Restaurant Associations of India chalprohibiting hotels and restaurants

from levying service charge on food bills. The counsel for petitioners prays for and are granted two weeks time to

file rejoinder to the reply filed by the CCPA in the petitions, Justice Yashwant Varma said, while listing CCI orders another probe against Google

NEW DELHI: The Competition Commission has ordered another detailed probe against Google for alleged unfair revenue sharing terms with respect to news content.

The case will be clubbed with two other ongoing matters against the search engine major where the allegations are substantially same, according to the Competition Commission of India (CCI).

The latest order has come on a complaint filed by the News Broadcasters & Digital

Association.

In January this year, CCI ordered a probe against Google on the complaint filed by the Digital News Publishers Association. Later, the Indian Newspaper Society also filed a similar case and that was clubbed with the first one.

Now, the regulator's probe arm Director General (DG) will submit a consolidated investigation report, the watchdog said in an order released on Friday.

The News Broadcasters &



Digital Association had alleged that its members are forced to provide their news content to Google in order to prioritise their weblinks in the Search Engine Result Page (SERP) of Google. As a result, Google free rides on the content of the members without giving

them adequate compensation. as per the complaint.

Among others, it was alleged that Google exploited the dependency of the members on the search engine offered by Google for referral-traffic to build services such as Google News, Google Discover and Google Accelerated Mobile Pages (AMP).

The search engine major provides news content to user through Google Search and through news aggregator vertical, Google News.

at friend's home



FW DESK

Jammu and Kashmir Director General of Prisons Hemant Kumar Lohia, 57, was found murdered at his friend's home on the outskirts of Jammu with his domestic help being seen by the police as the

on the eve of the home minister Amit Shah's visit to the union territory.

Police have so far ruled out any terror angle. The domestic help, 23, is absconding, giving credence

Ahmed, according to senior Jammu police officer Mukesh Singh, had been suffering from severe depression.

(PAFF), has claimed responsibility for the murder.

Sonia Gandhi joins Bharat Jodo Yatra in Karnataka to traverse Karnataka, where

Making a public appearance after a long gap, Congress president Sonia Gandhi on Thursday ioined the Bharat Jodo Yatra in Karnataka with her presence at the march being viewed in party circles as a major morale

Amid loud cheers and sloganeering by party workers, Sonia Gandhi, 75, walked besides her son Rahul Gandhi and other senior Congress leaders for a few kilometres in Mandya district of Karnataka on Thursday

The top party brass of pollbound Karnataka led by former chief minister Siddaramaiah and state unit chief D K Shi-



convoy that walked alongside

The happy images of the mother and son walking together filled social media spaces.

storms in the past and today too we will break the limits of all challenges and will together unite India," Rahul Gandhi tweeted as the Yatra continued

he will stay for another 15 days before moving into Telangana. "We have weathered many

a storm and will overcome all challenges.Together we will unite India," he said in another tweet in Hindi and posted a photograph of him walking with his mother, his arm around her. The Congress also posted a picture of the two on Twitter,

love fear nothing! On the road, marching ahead". Another post from the party simply said Ma with a heart and the photograph of Rahul Gandhi tying Sonia Gandhi's

shoelaces.

and said, "Those shielded by

Priyanka Gandhi to start Cong poll campaign in Himachal on Oct 10 NEW DELHI: Congress General state president.

Secretary Priyanka Gandhi Vadra will start the election campaign from Solan in Himachal Pradesh from October 10 and will address a rally in the state. Priyanka Gandhi is

likely to hold the fort of the Congress in the state since Rahul Gandhi is leading the Bharat Jodo Yatra. The Congress is eyeing a comeback in the hill state and this will be the first

election in the state which will be

without Virbhadra Singh. How-

ever, the Congress has appointed

his wife Pratibha Singh as the

clawing back to power, and banks

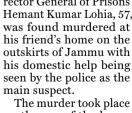
largely on the trend of alternate governments in the state since 1985. The party is, however, facing a leadership crisis in the state and has

The Congress is confident of

jumping ship to the BJP. The latest high-profile

also witnessed veterans

exit from the Congress party was lovalist and three-time legislator Harsh Mahajan, who for over a decade played a crucial role in strengthening the party>s organisation at the grassroots under Virbhadra Singh.



to the police version.

However a terror group,

People>s Anti-Fascist Front

Delhi Excise Policy scam: ED raids 35 locations in 3 states

ment Directorate (ED) is conducting raids in 35 locations of three states in connection with the Delhi's Excise Policy Scam.

According to ED sources, the raids that started early Friday morning are underway in Delhi, Punjab and Andhra Pradesh. It was during interrogation of Sameer Mahendru, an accused in the central agency's custody, that they found out Punjab and Andhra Pradesh connections in the case

More teams in Hyderabad are carrying out raids on locations of few manufacturers and businessmen directly or

BJP demands sacking

Rajendra Pal Gautam

NEW DELHI: Delhi BJP on

Friday demanded that Chief

Minister Arvind Kejriwal

sack his minister Rajendra

Pal Gautam, accusing him of

showing disrespect towards

Hindu gods. No immediate

reaction was available from Gautam, the social welfare

minister in the Kejriwal

government. Gautam, in a

programme at Karol Bagh

on Dussehra, showed "disre-

spect" towards Hindu deities

in presence of thousands of

people, Delhi BJP president Adesh Gupta charged during a press conference. "This is

not an isolated incident, it is

in the character of the AAP to

insult and disrespect Hindu

gods and goddesses. We de-

mand Kejriwal immediately

expel Gautam from his Cabi-

man from J&K with 5

net," Gupta said.

STF arrests young

Kilogram heroin

JAGMOHAN SINGH

Special Task Force wing of Pun-

jab Police has arrested youth

from Jammu and Kashmir with

Heroin which was smuggled

to India from Pakistan. Talking

to media here today STF AIG

Rashpal Singh, confirming the

(35) from Rajouri - Poonch area

of said that accused was govern-

ment teacher in J&K used to

country of Pakistan to further

ment for the State of Punjab.

of Delhi minister



indirectly involved in the scam. Mahendru was earlier placed under arrest by the ED. It was the second arrest in the Excise Policy scam and first arrest by the ED.

No ED official was available

to comment on the matter. This is the third time when the central agency is conducting raids in connection with the Excise Policy Scam. So locations.

There are allegations that Arun Ramchandra Pillai, a resident of Kokapet in Hyderabad, used to collect undue pecuniary advantage from Mahendru for onward transmission to accused public servant Vijay Nair.

Now, the probe agency is collecting the documentary and digital evidence to nail the money trail in money laundering. The ED is trying to make a water tight case by trying to unearth the layering of laundered money.

The probe in the matter is

11 cheats posing bank employees involved in 1398 cyber crimes held

SATISH HANDA Faridabad

Cyber crime police station NIT Faridabad busted a gang of 11 persons running a racket in the country allegedly cheating people posing as bank employees while contacting bank account holders for getting their credit cards activated and after getting details immediately withdraw amount from their bank accounts. Sahil a resident of Mundka at Delhi and Khalid Saifi resident of Uttam Nagar Delhi were mastermind in the racket running business in partnership. Among others arrested by cyber crime police were identified as Sonu Sinha, Mohd Kaif, Mohd Naseem, Mohd Asim, Irfan, Sonu, Sa-

chin, Jatin all residents of



Devinder Singh Solanki resident of Palla in Faridabad.

Basant Kumar in-charge cyber police station Faridabad told that Devinder Kumar was working as a data entry operator in credit card department of a bank at Noida and used to collect details where other members in the racket contacting bank account holders on the basis of fake sim cards and documents. During police station in the country.

remand king pin in the gang Sahil and Khalid admitted involvement in 1398 cheatings all over in the country. Information revealed that all members in the racket were studied up to class XII and graduation. Information reveals that transaction in bank accounts of both prime accused was identified as more than Rs 20 lakh in two months.

The accused told that they committed cheatings in all 26 states across the country which included maximum number of 457cheatings in UP, 122 cheatings at Delhi, 121 cheatings in Rajasthan, 120 cheatings in Telgana and 32 cheating cases in Haryana. According to in -charge cyber crime cell the information has already been sent to police

I listen to the problems of the last person in Janta Darbar: Anil Vij



SATISH HANDA

Haryana Home and Health Minister Anil Vij has said that strict action is being taken in Haryana against those who create wealth through illegal businesses and strict action will continue in the future also. He said, he was not aware of the threat received from the Bambiha gang and it would be investigated. Apart from this, Vij gave directions to suspend the lady SPO wife of a soldier on the complaint of soldier husband during Janta Darbar.

Vij was responding to a question asked by media persons regarding the threat received by the Bambiha gang during Janata Darbar at Ambala Cantt on Saturday. He said, the soldiers of the country fight the enemies on the borders or with the system within the country. He said that on the complaint of the army man who came from Charkhi-Dadri, directions have been given to suspend his wife a lady SPO and in this case the DGP Haryana has also been instructed to investigate by forming a three-member

Vij said that all those come to Janta Darbar, their problems are heard and even if it takes the whole night to listen to the problems, he listens to the problem of the last person. He said, taking action on the grievances of the soldiers is one of their priority. He said that when a soldier comes and tells him that <he has been circling everywhere but he has not got justice», he gets the most anger

and pain when he hears it. Vij said, it is worth mentioning that while giving the complaint, the soldier had said that the case of divorce from his wife is going on, but the wife is putting pressure on the police on him and the family. The police did not listen to him and his wife and others in her family also beaten his father had to be

Senior Photo Journalist Naresh Sharma awarded with J&K Govt award for best heritage photo

DELHI: Senior Photo Journalist Naresh Sharma has been awarded with Jammu and Kashmir state award for best photograph on state heritage and culture. Recipient of various awards, Naresh Sharma got the award from Rashmi Singh, Commissioner, State Taxes, J&K Government, at a function held at Jammu.

This award for the three best photographs related to the state heritage was established by the Department of Tourism, Jammu and Kashmir. Interestingly, Naresh had also won the inaugural competition in 2002. This award was the part of the 'Sabse Bada Ghumakkar Photography mir Government.



Competition' organised by Directorate of Tourism, Jammu under the aegis of Department of Tourism, Jammu and Kash-

Naresh Sharma hails from Delhi and has worked on various national and international projects. Some of his pictures were part of the Delhi Govern-

an award from Rashmi Singh, Commissioner, State Taxes at a function held at Jammu. A citation and a cash prize of Rs. 15, 000 was presented to him.

ment campaigns. He received

Vivekanand Rai, Director Tourism Jammu and Sunaina Sharma, Joint Director, J&K Tourism and other dignitaries were present in the function. The Garba and Dandiya night function was organised by Jammu and Kashmir Tourism Department in collaboration with District Administration Jammu at Padma Shri Padma Sachdev Govt PG College for Women, Gandhi Nagar, as a part of Navratri celebrations.

Illegal properties of Gangsters demolished in Karnal

SATISH HANDA Karnal

CM City Karnal in Haryana state has witnessed cases of gangsters in recent past few days raising a question over security of residents in the area. On a information that a member of Lawrence Bishnoi gang Mukesh alias Mintu a resident of village Jamban under Nigdu police sta-tion in Karnal district wanted in large number of criminal cases having award declared by Pun-Mukesh was suspected planning near Awardhan river at village Shekhpura in Karnal district, the team of Special Task Force (STF) from Ambala led by Inspector the recovery of five kilogram Deepender reached at the spot when Mukesh started firing at police team but he was overpowered from all sides and brought to Ambala during late night. arrest of accused Nazumudin During search police recovered four imported pistols and 10 of Jammu and Kashmir on tip live bullets from his possession. Muksh was produced before duty magistrate at Ambala on Sunday and remanded to police custody bring drug from the neighboring

to arrest his other accomplishes. dispose it of in the Punjab State. Continuing further, AIG said During preliminary investigathat the accused was directly tion, Mukesh admitted working intouch with the accused Jaggu for gangster Harvinder Singh lodged in the Jail in Ferozpur alias Rinda presently sitting in district of Punjab. It was Jaggu Pakistan who was involved in who used to give demand to the large number of criminal cases accused for the drug consignincluding murder, murder attempts, ransom demand, sup- Singh Landa sitting in Canada

for eight days when police will try



stan avoiding arrest by Punjab police and joined hands with ISI agency in Pakistan and started supplying arms and explosive material to criminals in India to spread terrorism through a network of anti-social elements supplying. Mukesh alias Mintu admitted that he was collecting arms and explosive material through drones at the Indo-Pak border areas in Punjab and further carrying it to safer places including in adjoining Haryana state since he was well familiar with the area being originally hailing from Karnal district. During interrogation Mukesh admitted that he was having close links with Babbar Khalsa group as well as Kamalpur gangster group and told he was being funded by the gangster

groups in Pakistan and Lakhbir

jab police for his arrest. When ply of illegal arms and explosive to whom he was offering his since he was wanted by Punjab material to hard core criminals, services. Mukesh admitted that police allegedly involved in large he used to get plenty of heroir

> Pakistan and further supplying in Punjab, Haryana and other states through a network. Meanwhile, Karnal police came into action after receipt of threatens by gangster Diler Kotia of Babiha gang involved in large number of criminal cases registered against him in Punjab and Haryana threatening Harvana government, Harvana police and District Town Planner Karnal to be prepared to face dire consequences due to demolishing his family residential house at Asandh in Karnal district recently on September 29 with bulldozers where his family and younger brother Tejinder was sliving. A case has been registered with Civil Lines police station Karnal against Diler on the complaint of SP Karnal presently absconding

drug stocks from criminals in ing murder, attempt to murder and ransom demand registered

According to Roshan Lal Poonia SP Karnal, Diler had sprinkled bullet shots to kill doctor of Meenakshi Hospital at Asandh when his ransom demand for amount worth crores of rupees was not fulfilled by the doctor on July 3, 2022 and a case was registered against him when he managed to flee and went underground. In the threatening letter, Diler warned district civil and police administration as well as state government to be prepared for the consequences for demolishing his house constructed about three decades ago raising a question how it was identified illegal by the government all of sudden after a long period and government should now be prepared to face consequences.

ment in Haryana, State Vigi-lance Bureau (SVB) has now started not to spare even senior

SVB Haryana registered 175 corruption

cases against employees in past 9 months

SATISH HANDA

In view of zero tolerance on corruption by ruing governlevel government officers allegedly involved in corruption. SVB information reveals that 175 corruption cases have been registered in the state during raids at government offices in past nine months this year, which include highest number of corruption cases registered in CM City Karnal recording highest number corruption cases in the state not only against junior level staff working in government offices but also senior officers, followed by Gurugram ranking second highest position in registration of corruption cases in past nine months with effect from January till month September this year.

According to information by Abhijit Kapoor Chief SVB Haryana, on getting free hand from Haryana Chief Minister Manohar Lal Khatter SVB conducted raids on corrupt government officers as well as staff working in government offices in the state in view of increasing corruption cases without seeking permission from the higher authorities in the department months.



and take action against corrupts only informing to Deputy Commissioner of the district in order to wipe out increasing corruption in the state, which include senior employees working in Revenue Department, Excise & Taxation Department Municipal Corporation, Haryana State Vidyut Prasaran Nigam, Police Department and above all Engineering Departments in the state. According to police record

range wise cases in which SVB caught government employees accepting bribe include Karnal range comprising of Panipat and Jind districts registered 34 corruption cases so far during this year in which senior officers of the rank Tehsildar, Naib Tehsildar, District Town Planner and ETO were also involved in corrupt practices. In case of Hisar range comprising of Jind, Bhiwani, Fatehabad and Sirsa districts SVB registered 23 corruption cases in past nine

admitted in the hospital. **Protest march by SGPC for cancellation** of HSGM Act & against anti-Sikh forces

The Shiromani Gurdwara Parbandhak Committee (SGPC) carried out a large protest march from Darbar Sahib (Golden Temple) to the office of Deputy Commissioner (DC), Amritsar, and submitted a memorandum to DC Harpreet Singh Sudan in the name of Prime Minister Narendra Modi. The SGPC memorandum demands cancellation of separate Harvana Sikh Gurdwara Management Committee (HSGMC) Act and it was against the interference of anti-Sikh forces in Sikh affairs.

The protest march was led by SGPC President Advocate Harjinder Singh Dhami, while a large number of office-bearers, members and employees of SGPC participated and expressed their Panthic (community's) resentment. During the protest, all of



the protestors wore black turbans and also held black flags and placards carrying slogans expressing Panthic resentment.

On reaching at Deputy Commissioner office, the protest march the SGPC President refused to hand over a memorandum letter to ADC, due to absence of DC and called for staging the demonstration until DC himself comes and accepts the document. After this, all members led by SGPC President Dhami sat in protest and started chant-

ing Satnam Waheguru. This protest continued for about 2 hours, after which DC, Amritsar Harpreet Singh Sudan visited the spot himself and received the memorandum from SGPC President. During the protest, SGPC President said in his address that there is huge resentment in the Sikh world due to recognition of separate Gurdwara Act, 2014 for Haryana state by the Supreme Court and this decision would break the SGPC, the representative body of Sikhs.

Adampur Vidhan Sabha bi-polls in Haryana to have four sided contest

SATISH HANDA

Political activities have started in Haryana state after the announcement of Vidhan Sabha bi-polls at prestigious Adampur seat got vacant due to resignation by Kuldeep Bishnoi son of the former Haryana Chief Minister late Bhajan Lal who joined hands with BJP ruling in the state after he resigned from Congress. This Vidhan Sabha seat remained occupied by Bhajan Lal family since past 24 years now going to have fourth time bi-polls incoming month and likely to have tough contest between four political parties in the state: ruling BJP, Congress, INLD and a new party entering in the state first time Aam Aadmi Party (AAP).

Adampur Vidhan Sabha constituency had witnessed bi-polls during past years in 1996, 2008 and 2011 in which candidates from former Chief Minister late Bhajan Lal's family have been declared winners on this seat every time on behalf of Congress.



Information reveals, this would be the first time when the candidate from late Bhajan Lal's family will contest polls on this seat on behalf of BJP instead of Congress. However, Arvind Keiriwal has also announced that AAP candidate will contest on this seat also in these bi-polls first time in Haryana. At the same time Abhay Chautala General Secretary INLD also claiming victory over this seat this time. There is possibility of Bhavya Bishnoi son of Kuldeep Bishnoi who lost

Lok Sabha polls from Hisar Lok

Sabha constituency in last polls

may contest in coming Adampur

Vidhan Sabha bi-polls but the decision rests upon BJP high command since coming highly prestigious Adampur bi-polls are going to have a very tough contest this time and BJP high command will take no risk at any cost and like to have only a winning candidate in these coming bi-polls.

Sources reveal, it is not so easy for Kuldeep Bishnoi to win Adampur bi-polls this time which is a real challenge for former Haryana Chief Minister Bhupinder Singh Hooda also leader of opposition in Haryana Vidhan Sabha wants to defeat Kuldeep

Bishnoi said good-by to Congress at any cost. Moreover, former Haryana Chief Minister Om Parkash Chautala known as Master of Politics, too, trying his best for a successful come back in Harvana politics having victory in favour of INLD contestant in coming bi- polls at Adampur. There are few other heavy weight Congress leaders in waiting list to contest in coming Adampur Vidhan Sabha polls which include the names of former minister Prof. Sampat Singh, Jai Parkash JP, Chander Parkash, Kulbir Beniwal and Gaurav son of Prof. Sampat Singh and former Deputy Chief Minister Chander Mohan but he will not like to contest these polls against his brother. Information also reveals that Satinder Singh a popular political leader in the area may contest in these polls on behalf of AAP, whereas another prominent political leader in the area Kuldeep Beniwal may contest coming polls on this seat on behalf of INLD.

KULBIR SINGH KALSI New Delhi

International Pythian Council constituted to conduct Pythian Games, Junior Pythian Games and Para Pythian Games for arts, cultures, traditional, adventure, entertainment, games, e-sports, air sports, and martial arts. A beginning of a new eraand opportunities for artisans, players, tourism and national economies - Mr Bijender Goel, Founder, Modern Pythian Games.

It was a historical day for the Modern Pythian Games when Royal Majesties, Ambassadors, entrepreneurs, cultural organizations and artisans from more than 90 nations came together to constitute the International Pythian Council and to celebrate the revival of the Delphi Idea of "Modern Pythian Games"before the global media on 29th September 2022 at Hotel Le Meridian, New Delhi.

Mr BijenderGoel, founder, addressed the press conference and briefed them on the concept



of the modern Pythian Games. Mr. RamchandruTejavath, IAS, a former Telangana minister; Mr. Sanjay Srivastava, IAS, and Shri Dalip Singh, IAS, former State Election Commissioners of Delhi and Haryana; Mr. B.H. Anilkumar, IAS, President, Pythian Games, India; and Mr. Jose Charles Martin, Managing Director, M&C Group of Companies, Coimbtore; Mr. S. Siva kumar, Secretary General, Indian Delphic Council Mr Sahil Seth, IRS, President, Pythian Games, Delhi and Dr. K Vijay Raj, President, Pythian Games, tamilnadu also attended the press meet And spoke in the

press Conference. Mr PanosKaltsis, President; Vice President of international pythian council- Ms Zoie Lafis, EDU, Harvard University, USA; Additional Secretary General -Ms. Lena Kyropoulus, Greece; Ms. Saia Tsaousidou, President. Association of European Journalists; MS IsilidaNunes, Literary and Art committee chairperson Portugal; Lena kyropolos, Additional secretory of international pythian council, MR OrhanGajlus,

Representatives from 90 nations joined hands to revive Modern Pythian Games Deputy secretory of IPC, Europe and Mrs Houda, Vic President of IPC, Nadia Harihri quen of Africa, Dr.OyenikeBabyemi- Saulawa, Nigeria, Benny Ahmed Samu Samu, king of Indonesia; Majesty Mudrasulail A. Karim, sultan of sulu, Philippines; Prince Yannick Emilien Sans D'Agust, France; also spoke of their support to the modern Pythian Games. all officials of the International Pythian Council also addressed and supported the Modern Pythian Games. Goel said: Pythian games were

to art and culture what the oylimpics were to sports. Since Since 582 B.C., it has been part of the Pan Hellenic Games, along with the Olympics. Since 394 A.D., all Pan-Hellenic games have been discontinued. The Olympics Games were reintroduced in 1894, Modern Pythian Games are a single global platform for the vibrant exchange of arts, culture, traditional, adventure, entertainment, games, e-sports, air sports, and martial arts.

EESL successfully installs 30 Lakh Smart Meters to help India Achieve its Energy Efficiency goals

New Delhi

Energy Efficiency Services Limited (EESL), a joint venture under the administration of Ministry of Power, (GoI) is spearheading India's transition to smart and energy efficient solutions with its Smart Meter National Programme (SMNP). As part of the programme, the company has installed over 30 Lakh smart meters in the states of Rajasthan, Uttar Pradesh, Haryana, NDMC-Delhi, Bihar, and the union territory of Andaman. The company

has signed agreements with ters in NDMC Delhi and over the state designated agencies and utilities in these regions for the large-scale deployment of smart meters. It further aims to install a total of over 47 Lakh smart meters by December 2023

Most recently, EESL completed the installation of over 10.5 lakh prepared smart meters in Bihar. The company has also installed around 11.57 Lakh smart meters in Uttar Pradesh, over 1.24 Lakh smart meters in Rajasthan, over 5.3 lakh smart meters in Haryana, around 64 thousand smart me-

74 thousand smart meters in Andaman. These smart meters have optimized the operational performance of Distribution Companies (DISCOMs) by increasing the billing and collection efficiency, reducing the operation and maintenance cost; and enhancing the quality of service. With this, the company is enabling a paradigm shift in India's power sector and is adding momentum to the Government's efforts toward nationwide adoption of smart

Speaking on the occasion,



Arun Kumar Mishra, CEO, EESL said, "EESL is deploying India's first large-scale smart metering project under the Smart Meter National Pro-

gramme (SMNP), in states of services and providing consum-Uttar Pradesh, Bihar, Haryana, New Delhi and Andaman. EESL has taken IoT Services from BSNL, Jio and Vodafone Idea for the network connectivity in DISCOMs. We are also working in association with Larsen & Toubro Ltd (L&T), Robert Bosch and EDF energy, which provide unique system integration solutions.

EESL smart meters are transforming India's energy landscape by increasing billing and collection efficiency; reducing operation and maintenance costs; enhancing the quality of

ers with demand side management (DSM) options. It has led to huge revenue upside and improved financial standing for the DISCOMs in these regions. We look forward to replicating these successful stories on AMI projects, pan India." This further helps with the

web-based monitoring of smart meters and curtails commercial losses for utilities. Consequently, these smart meters also help with the reduction in peak power demand; strengthen the transmission & distribution of electricity as well as abating

carbon footprint, which was earlier generated due to patrolling for reading collection and outage detection purposes. Smart Meters have potential to make the power sector increasingly resilient, transparent, digitised and accountable. A seamless and consumer-focused energy ecosystem is the way forward and the adoption of smart meters across the country will be first step in that direction.

A joint venture of NTPC Limited, Power Finance Corporation, Rural Electrification Corporation and POW-ERGRID, Energy Efficiency

to live a life of peace and harmony.

North India it is celebrated

as 'Dussehra' and the victory

of Lord Rama over Ravana is

animated through 'Ravana

Dahan'. Shri Ram's mes-

sage of ideal conduct and

propriety has been inspiring

to people from generation to

set up under Ministry of Power to facilitate implementation of energy efficiency projects. EESL is a Super Energy Service Com-pany (ESCO) that seeks to unlock energy efficiency market in India, estimated at Rs. 74,000 crore that can potentially result in energy savings of up to 20 per cent of current consumption, by way of innovative business and implementation models. It also acts as the resource centre for capacity building of State DISCOMs, ERCs, SDAs, upcoming ESCOs, financial institutions, etc.

Former UP CM Mulayam's health deteriorates, shifted to ICU



NEW DELHI: Former Uttar Pradesh chief minister and Samajwadi Party patron Mulayam Singh Yadav has been shifted to the ICU of Medanta Hospital here on Sunday after his health deteriorated, sources said. According to hospital sources, the 82-year-old leader is being treated under the supervision of oncologists Dr Nitin Sood and Dr Sushil Kataria. He is under treatment in the hospital since August 22. The SP leader was admitted in the hospital in July also.

JAGMOHAN SINGH

Border Security Force (BSF) have

seized four packets of heroin

weighing 2.060 Kgs alongwith

a carton containing 50 rounds

of 9mm ammunition which was

smuggled to India from Pakistan.

In a statement issued here

World-Class sports infrastructure built in Gujarat in 2 decades; Budget for sports increases to Rs 250 cr



Arms and drug smuggled from Pak seized

PM Modi inaugurated the 36th National Games on September 29 from the Narendra Modi Stadium in Ahmedabad. It is noteworthy to mention that it generally takes 12-36 months to make necessary arrangements for such a grand event. However, the Government of Gujarat, led by Chief Minister Bhupendra Patel ensured the same within three months.

In the last few years, the Government of Gujarat has prioritised

building a world-class sports infrastructure in the state. There were just three sports centres before 2002. Now, the state has one multipurpose indoor hall each in 19 districts with separate government complexes for outdoor sports. Investment in infrastructure provided Gujarat with the flexibility to ensure that the National Games can be organised smoothly across six cities. The sports complex in Naranpura, Ahmedabad which is equipped with ultra-sports modern facilities is at par with the Olympic stature. The state government aims to have one such modern sports complex in every district. To help the players and coaches understand the science of the human body better and promote physical activities for improved performance, the state government has established Sports University in 2011. It has over 14 affiliated institutes. In the last two-and-a-half years, over 3, 500 students have enrolled here.

In 2022-23, the state budget for sports has increased to Rs 250 crore (2002: Rs 2.5 crore). Moreover, the state government's Shaktidoot Yojana and District-Level Sports School Yojana are aiding in promoting the sports culture in Gujarat.

Fruit Truck brings Heroin from Pakistan



JAGMOHAN SINGH Amritsar

Border Security Force (BSF) have seized 435 gms of heroin in Pakistani Truck loaded with Afghan dry fruits at Zero line Trade gate of ICP Attari in Amritsar sector. In a statement issued here today by the BSF stated that the consignment of drug was smuggled to India from the Pakistan side.

Official said that on 03rd Oct', BSF troops recovered contraband item suspected to be heroin from the truck during the checking / frisking of Pakistan Truck loaded with

During search it was found that an Iron Patti (plate) was wrapped with the suspected item in black adhesive tape and further Iron Patti was attached with the magnet. Suspected packet was hidden with a mud guard of the rear - side tyre with the help of a magnet. Narcotics dog of BSF responded positive to narcotics. Gross weight of Heroin with packing material and magnet is 1.195 Kgs and Net wt. of Heroin is 435 gms.

The driver has been taken in custody of BSF and legal formalities have been initiated with NCB Narcotic Control

'Durga idol immersion' ceremony is celebrated with enthusiasm on this day. Thus, this festival is an example of the cultural unity of India, she said. "I wish that this festival continues to inspire us to imbibe the eternal life values ??of ethics, truth and goodness and to live a life of peace and harmony," the president said.

generation," Murmu was quoted as saying in a statement issued

on Tuesday by the Rashtrapati Bhavan. In eastern India, the

President greets citizens, wishes Dussehra

continues to inspire all to imbibe ethics, truth

NEW DELHI: President Droupadi Murmu has greeted citizens on Dussehra and wished the festival continues to inspire all to

imbibe the eternal life values ??of ethics, truth and goodness and

In her message on the eve of Dussehra, the president said

this festival is celebrated all over India as a symbol of victory of

good over evil, truth over untruth, morality over immorality. "In

IAF inducts indigenously-built **Light Combat Helicopter**



JODHPUR: The Indian Air Force (IAF) on Monday inducted the first fleet of indigenously-built Light Combat Helicopter (LCH), which has been developed primarily for mountain warfare after a requirement for it was felt during

the Kargil war in 1999. aerospace major Hindustan Aeronautics Ltd (HAL), the 5.8-tonne twin-engine gunship chopper is armed with air-to-air missiles, 20 mm turret guns, rocket systems and other weapons. The fleet comprising four helicopters was inducted into the IAF at a ceremony at the Jodhpur Air Force Station in presence of Defence Minister Rajnath Singh, Chief of Defence Staff Gen Anil Chauhan, Chief of Air Staff Air Chief Marshal VR Chaudhari and other senior military officials. The defence minister named the helicopter as «Prachand» (fierce) and said the platform, capable of operating in day and night, will add significant edge to the IAF>s combat capabilities as it can hit enemy targets with

precision. Singh, who also flew a sortie on the LCH, said it can operate in all possible conditions, and is among one of the best globally in its class. The helicopter, with its wide range of missiles and other weapons, can hit enemy infantry, tanks, bunkers, drones and other assets in high-altitude regions, military officials said. In his address, Singh described induction of the indigenously-built LCH into the IAF as a «momentous occasion» for India>s defence

production. «The IAF has been playing an important role in protecting India>s sovereignty and I am confident that its overall capability will enhance further following induction of LCH,» Singh said in his address. «We have been focusing on boosting the country's defence production following certain developments.... security of the country has been our foremost priority and it will remain so,» he said. The defence minister also complimented the IAF for

enously developed platforms.

hari said the capabilities of LCH is on a par with the helicopters of its class globally. The helicopters were given a traditional water-canon salute that followed a multi-religious prayer ceremony. The need for developing a light combat helicopter for mountain war-

fare was felt during the Kargil

War in 1999. «Subsequently, the IAF and HAL began exploring the possibility of developing the platform with a capacity to carry an adequate weapon load, sufficient fuel and still be capable of operating in the higher reaches of the Himalayan ranges,» said an official. By mid 2010, the prototype of LCH completed a major flight test and it was deemed to have fulfilled the desired parameters. In February 2020, the LCH was declared ready for production.

In March, the Prime Minister Narendra Modi-led Cabinet Committee on Security (CCS) approved the procurement of 15 indigenously developed Limited Series Production (LSP) LCH at a cost of Rs 3,887 crore. The defence ministry had said 10 helicopters would be for the IAF and five

will be for the Indian Army. The induction of the chopper comes at a time India and China are locked in a military stand-off in certain friction

points in eastern Ladakh. The LCH has similarities with Advanced Light Helicopter Dhruv. It has a number of stealth features, armouredprotection systems, night attack capability and crashworthy landing gear for better

survivability, officials said. The LCH is equipped with requisite agility, manoeuvrability, extended range, high altitude performance and all-weather combat capability to perform a range of roles including combat search and rescue (CSAR), destruction of enemy air defence (DEAD) and counter-insurgency (CI)

be deployed in high-altitude

Delhi hospital performs 19th century procedure to save Iraqi national's leg

NEW DELHI: Doctors at a citybased hospital here treated a 40-year-old Iraqi national using the cross-leg flap surgery, an over a century-old technique, in which they lifted tissue from one site and placed it on the affected area.

The doctors at Fortis Hospital, Vasant Kunj, decided to perform the procedure a techmedical literature in 1854 as the newer and more sophisticated ones were not feasible due to the patient's precarious condition, the hospital said. A flap surgery involves lifting tissue from a donor site and placing it on the recipient site with an intact blood supply. It was considered the gold standard to reconstruct soft tissue defects of the lower limb during its heydays. However, the technique fell into disuse with the advent of the highly sophisticated microvascular techniques, which enable doctors to join or repair damaged blood vessels or nerves, the hospital said.

The road accident victim, who had undergone three un-

One pilot killed, another

injured as Army chopper

today, said that today, during early morning hours, forward deployed BSF troops heard suspected sound of something thrown over the border fencing near International Border in the area falling near village - Bharopal, under Amritsar district.

Further, during a thorough search of the area, four packets



of narcotics wrapped with yellow adhesive tape were recovered from the farming field on own side of border fencing. In one of these packets, a carton containing 50 rounds of 9mm ammunition was also recovered. 3. The gross weight of suspected narcotics substance

evidence of infection, he said. «The patient has been asked to start walking and he is currently undergoing physio-rehabilitation. We hope that once the frac-ture heals, over a period of three

ity, the hospital said. According

months, he will be able to take successful surgeries in Iraq in his full weight on that leg. We eight months, was brought to have also planned for additional the hospital with acute dislocaprocedures in the future, which severely infected, pus-oozing leg, The case was challenging bethe hospital said. Investigations cause the patient had a severe revealed that the patients affectinfection and poor bone qualed leg had no intact blood vessel

due to multiple injuries, which to Dr Rashmi Taneja, Director, is necessary for the reconstructive Plastic & Reconstructive Surgery at Fortis VK, the patient surgeries currently in vogue. The doctors then decided to perform was hypertensive and diabetic the cross-leg flap surgery. too. «The patient»s legs had to After much deliberation, we overlap each other, and he had to decided to adopt a complex, be kept in that position for three multi-step approach. Though weeks. «So, placing it in a manthe treatment spanned over ner where there's no pressure five weeks, the outcome is satbetween the two feet and making sure that there is no bending isfactory, said Dr Dhananjay of the flap while it is taking up Gupta, Director, Orthopaedics & Joint Replacement Surgery, the new circulation was challenging and required planning, Fortis Vasant Kunj. «Presently, the patients leg is well covered and of course cooperation of the with soft tissue and there is no patient,» she added.

Afghan dry fruits. Government asks CJI Lalit to recommend successor

NEW DELHI: Setting in motion the process of appointing the next head of the Indian judiciary, the government on Friday wrote to Chief Justice of India Uday Umesh Lalit to

Justice Lalit will retire as the CJI on November 8 after a brief tenure of 74 days. «As per the MoP on appointment of Chief Justice of India and Supreme Court Judges, today the Hon>ble Minister of Law and Justice sent a letter to the Hon>ble Chief Justice of India for sending his recommendations for appointment of his successor,» the Ministry of Law and Justice said in a tweet. This is perhaps the first time that the ministry has tweeted about it.

According to the Memorandum of Procedure (MoP), the CJI names the senior-most judge as his or her successor. The MoP is a document which



guides the appointment and the 50th CJI and take oath on transfer of Supreme Court and high court judges. Justice DY Chandrachud is the senior-most judge after the CJI.

Going by the established

November 9. He would have a tenure of two years and demit office on November 10, 2024. While Supreme Court judges retire after attaining the age of 65, high court judges retire at

practice and convention, Justice Chandrachud would be

Goa Ecological Revolution in Greening Fallow Lands

crashes in Arunachal Pradesh **DOMINICK RODRIGUES**



ITANAGAR: A pilot was killed and another injured when a Cheetah helicopter of Army Aviation crashed near Arunachal Pradesh's Tawang on Wednesday, officials

Defence spokesman Lt. Col Mahendra Rawat said that the Cheetah helicopter, which was on a routine sortie, crashed at around 10 a.m. injuring both the pilots and they were immediately evacuated to nearest Military Hospital. «With regret to inform that one of the pilots Lt Col Saurabh Yadav, who was critically injured, succumbed to the injuries during treatment. «The second pilot is under medical treatment. The cause of the crash at this stage is not known. Details are being ascertained, « he said. Expressing his deep shock, Arunachal Pradesh Chief Minister Pema

Khandu offered all assistance.

Panjim

Goa is witnessing a green +Ecological Revolution+ whose environmental warriors are battling natural elements in their drive to create a verdant scenario out of neglected agricultural lands.

Therefore, +Green+ was the watchword as Goa rocked to the sights and sounds of the ecological warriors, who highlighted their efforts alongside music, munchies and merriment recently.

Gandhi Jayanti was observed on October 2 with a difference in Goa - an ecological celebration called "Matiechem Fest" (Festival of the Soil) being held amidst the local traditions of music and merriment at the St John the Baptist Church in Pilerne, Goa.

Guitars strummed, "ghumots" (local bongos) boomed, wind instruments blared as teenage dancers in village garb rocked the huge gathering.

Gavin Dias, General Manager, Goa Tourism Department, said Goa's traditions and prosperity was being rekindled and

highlighted through holding such "Fests" and needed to be done on a even more bigger level.

Meanwhile, the Pilerne Fest witnessed the announcement of the world record by the Pinnacle World Record Goa for the "Most Percussion Instruments played" at the Fest, besides also formation of the Pilerne Art and Socio-Cultural Association and Global Goa Girl's Ghumot

Group. The event was coordinated by the Goa Archdiocese's +Diocesan Commission for Ecology+ (DCE), that was started this year with its Convenor Fr. Bolmax Pereira highlighting the Fest as part of the "Season for Creation" global movement which promotes "The Earth as our Home and all Creation responsible for its Conservation.'

"With the +Save Our Soil+ campaign - started by prominent environmental social activist Sadhguru -- taking off locally and globally, the Catholic Bishops Conference of India (CBCI) has called for more such "ecology" Commissions coming up in all its dioceses in India,"



"While the significance of such a movement is slowing seeping into the minds of locals here, we have started working on revival of "fallow" land (often caused by the rapid pace of industrialization and majorly due to agricultural lands being abandoned by people migrating in search of better paying jobs, changing lifestyles, foreign countries, etc),"he said.

The Commission's first green attempt witnessed a 20,000 square-metres fallow land being ploughed and harvested successfully by youngsters from the "Chicalim Village Youth Farmers Club," and this Pilerne Village being the next to follow suit in greening their fallow fields.

"The Chicalim Communidade +fallow lands+ greening harvest collected a whopping 56 sacks of 50 kgs each, that was then distributed to the participating .villagers," Pereira said, adding that this season's harvest also witnessed community farming through involving other areas' farmers over a 27,000 sq. kms area - which had viewed the Chicalim "green" efforts.

"Goan farming has turned from worse-case scenario to pathetic right now and huge acres of farmland left idle are turning barren, despite their huge potential in readily-available schemes and technologicallyadvanced agricultural equipment," Pereira said, adding "We have the resources but lack the

youth of Goa have stepped in to fill this gap.'

ing on +Vocal for Local+ and we are thus creating ground reality through practically transforming the fallow lands into green zones," he said while highlighting the need for keeping away +landsharks+ from green areas.

Meanwhile, the youth involved in this first ecological harvest expressed joy at their success. "Uncertain rains, exhausting work in cleaning, sowing and harvesting the overgrown bushy land witnessed success and excitement at having our crops," said Valerie Afonso, President, Chicalim Youth Farmers Club.

Riding the "Harvester" machine and watching it collecting paddy in its storage tank, ejecting waste stalks was an unforgetable experience for Jericho Vaz, while Neha Gaude's (Secretary, CYFC) heart leapt with joy at viewing the "golden efforts" of harvesting paddy crop while also working close with nature.

manpower and that is where the "Our Government is focus-

reposing confidence in indig-

operations. The helicopter can also

bunker-busting operations, counter-insurgency operations in the jungles and urban environments as well as for sup-Air Chief Marshal Chaudporting ground forces.



Inflation control should be top policy priority

he Reserve Bank of India's rate decision last Friday was ultimately inevitable. Monetary policymakers were left with little choice but to raise interest rates by 50 basis points, as a bout of extreme volatility in international financial markets combines with persistently high domestic retail inflation to threaten macroeconomic stability, globally and in India. RBI Governor Shaktikanta Das cited the 'aggressive monetary policy actions and even more aggressive communication from advanced economy central banks' as a third shock -- following the pandemic and Russia's invasion of Ukraine — which he said had thrust the 'global economy into the eye of a new storm'. The central bank's own projections, in fact, do not anticipate a slowing in India's retail inflation below its upper tolerance threshold of 6% till the January-March quarter. There are multiple factors that could upend the RBI's inflation outlook. These include the likelihood of higher pass-through of input costs by service providers on increased demand, as well as upside risks to food prices from both the lower kharif output of rice and pulses, and the unseasonably excess spells of rainfall in some regions that have pushed up the prices of vegetables. The surfeit of liquidity or cash in the banking system could also threaten price stability and the RBI Governor was at pains to note that the policy stance of a calibrated 'withdrawal of accommodation' had become an imperative. Specifically, he pointed out that 'even as the nominal policy repo rate had been raised by 190 basis points since May, the rate adjusted for inflation still trailed the 2019 levels'. With the RBI's latest surveys of households' inflation expectations and consumer confidence too signalling that price pressures will continue to restrain consumption, inflation control will have to remain the

LETTERBOX

top policy priority.

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> "If you want to lift yourself up, lift up someone else."

BOOKER T. WASHINGTON

THE FINANCIAL WORLD

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Groundwater reaches a worrying level

NARVIJAY YADAV

roundwater is depleting at an alarming rate in India, which is expected to overtake China as the world>s most populous country in less than a decade. More than a third of India>s population lives in water-stressed areas and this number is set to increase due to depleting groundwater and increasing urbanization. According to a report by the World Resources Institute, India is one of the 17 countries in the world facing an extreme water crisis. India>s water crisis has worsened over the past few decades as bore wells were dug to extract more and more groundwater for water-consuming crops such as paddy and sugarcane. Ideally, surface water should be collected in ponds and other water bodies during the monsoon season and this stored water should be used throughout the year for irrigation instead of groundwater. Over 60 percent of the wells in the country checked by the Central Groundwater Board have recorded a decline in the water level in the past decade.

Punjab is facing groundwater scarcity due to the indiscriminate use of groundwater for agricultural purposes and 80 percent of the states area has come under the red zone. In a workshop organized by the Bureau of Energy Efficiency and Punjab Energy Development Agency, an expert informed that 16 lakh electric tube wells in Punjab continuously draw water from below ground, due to which the groundwater level has reached a worrying point. The condition is that the groundwater level is going down by one meter every year. The Punjab State Assembly Committee, set up to study the depletion of water tables, had said in its report that the state would turn into a



desert in the next 25 years if the current trend of drawing groundwater continues. In simple words, we are drawing more water for our use than we are filling back into the ground. As a result, the water level is going down. This has created a threat of esertification in Punjab.

The rate of pumping up the groundwater in Punjab is 1.66 times higher than the rate of replenishment. It is worth mentioning that paddy cultivation got a boost in Puniab during the Green Revolution in 1966-67. which consumes a lot of water. The trend continues nowadays also. In such a situation, it becomes necessary that the farmers, urban bodies, and industrial units are made aware of the measures to save water and electricity and they should be warned about the dangers caused by the depleting level of groundwater. The United Nations has also issued a warning on the water crisis looming on the earth in its new report. The UN report says that due to climate change, droughts, floods, and drinking water-related crises are increasing. According to this report titled The State of Climate Service 2021, in

the year 2018, about 3.5 billion people had access to water for 11 months in a year. It is feared that if precautionary measures are not taken, by 2050, the number of people facing a water crisis could be 5 billion. Experts recommend native plants for the garden. They look great and don>t need much water or fertilizer. Also choosing grass varieties for lawns that are adapted to the local climate, reduces the need for extensive watering.

The availability of water is also related to the food habits of people. There are foods that require more water, while some other food options need less water. A consumer court has imposed a fine of Rs 17,000 on Thai Airways after a passenger from Haryana was served non-veg food on a flight to Melbourne after he had stated his choice at the time of booking the ticket. When the food served between Delhi and Bangkok seemed odd and the passenger inquired, it was found that he was given non-veg food. When the airline did not respond to the complaint over email, the passenger filed a case in consumer court. For those who do not eat non-veg food, such a situation

let me tell you that non-veg food is also responsible for increasing global warming. Raising an animal requires more water than farming, and the animals emit harmful gases. One should have compassion towards animals and birds and in view of the damage caused to the environment, it s prudent to eat vegetarian food.

From individuals to companies, governments, and nations, efforts have to be made at every level to save the environment. For this, the Sustainable Development Goals have been issued by the United Nations. Information about this has been given in the atest report of Hurun India. According to the report, 29 of India's top 50 companies that have taken measures in this direction include ITC, Infosys, Cipla, Adani Port, Mahindra & Mahindra, UltraTech Cement, Hindustan Zinc and Tech Mahindra Inspired by this list, other companies can step up their efforts. Many companies are constantly turning to such energy sources, which cause the least harm to the environment. For this, water recycling plants and solar energy plants are being set up. By doing this, not only will the environment be safe, but the cost of companies will also be reduced. Sadhguru Jagdish Jaggi Vasudev considers soil not as inert matter, but as the source of life. He is on a 100-day global bike tour to create awareness around soil and environment conservation. Sadhguru says that regenerating the soil will help in tacking the current environmental challenges. Water is a precious resource to sustain life on this planet, therefore it demands better care and more attention.

> Narvijay Yadav is a journalist. Views are personal.



G. ANANTHAKRISHNAN BELIEVES IT'S AN OPPORTUNITY FOR EMERGING ECONOMIES TO CALL RICHER COUNTRIES TO ACCOUNT

What it takes to avert a global climate catastrophe



hen Hurricane Ian struck Florida and Cuba a few days ago, it gave scientists and activists another attentiongrabbing moment to tell people that climate change was already having a deadly impact on their lives. Scenes of death and devastation from a Category 4 storm in one of the U.S.'s favourite holiday States forced politicians and policymakers to confront their weak climate record. Scientists see governments and leaders everywhere as doing almost nothing when the threat has arrived at the door.

The instrument ratified by almost all countries to avert dangerous climate change through a phasing down of greenhouse gas emissions is the Paris Agreement under the UN Framework Convention on Climate Change (UNFCCC). The pact of 2015 is now in its decisive decade of action. Its headline goals are clear — firstly, to limit the rise in average global temperature to 1.5 degrees ${\bf C}$ end of the century, and it well below 2 degrees C; and secondly, to achieve a peaking of man-made emissions as soon as possible. However, individual national pledges of member-countries do not possess the finer details on how they will get to net zero emissions by mid-century.

The Paris process thus incorporates a timeline of actions to which countries have agreed, and the Global Stocktake of 2023 is the next big item on the agenda. This will be strengthened by the submission of a synthesis report on the science of climate change, the Sixth Assessment Report, by the Intergovernmental Panel on Climate Change (IPCC).

The cost of political upheavals

The road to the Stocktake is marked by political upheavals in some countries. This threatens to upset the progress towards a scaling down of carbon emissions, of which a prominent example was the hostile stance of the U.S. under the Donald Trump administration (2017-21) towards climate science and emissions reduction. The echoes are felt



even today, and U.S. agencies are encountering judicial barriers to enforcing regulations on carbon emissions reduction.

In June, the U.S. Environmental Protection Agency was restrained by the country's Supreme Court from regulating emissions from energy, in a case filed by the State of West Virginia. The successes achieved by ultra-conservative politicians in Italy and Britain threaten to slow the momentum International Energy Agency says 2021 witnessed the largest absolute annual rise in carbon dioxide emissions at 2 billion tonnes, making it clear that the post-COVID recovery was hardly green. Such regressions threaten the Paris Agree-

ment's progress, while the amount of GHGs that the earth can feasibly accommodate before the average temperature rises to extremely dangerous levels - that is, beyond 2 degrees C — remains finite. The IPCC assessment of 2020 says that the global carbon budget, which is the volume of greenhouse gases that can still be emitted to meet the Paris goals, are an estimated 400 gigatonnes CO2 (GtCO2) for 1.5 degrees and 1,150 GtCO2 for 2 degrees, with a 67% probability – and 300 GtCO2 and 900 GtCO2, respectively, with an 83% probability.

Vital questions

Against this backdrop of political uncertainty, there is lack of clarity on whether emerging economies can bring down emissions by adopting appropriate technologies

and get adequate funds to adapt to climate change impacts. The UNFCCC is using a structured approach to get member-countries to document their actions for the Global Stocktake. The questions it has sent out ask, what collective progress has been made towards achieving the temperature goals in the Paris Agreement, what specific actions need to be taken, what barriers and challenges exist? Similar questions are asked on adaptation, finance flows, technology development and transfer, equity and human rights in national climate actions, and steps to stop the loss of the natural environment.

The Global Stocktake is a major opportunity for emerging economies and least developed countries to call richer countries to account, since current impacts of climate are largely due to the stock of CO2 in the atmosphere that they emitted since the industrial revolution. There is also despair among scientists that obstructionist climate olayed by wealthier nation ing a point of no return, with ongoing climate impacts: warmer oceans, rising sea levels and threats to critical glaciers in Greenland and the West Antarctic. These could send the world into uncharted territory as tipping points are crossed.

The IPCC synthesis report on national pledges on greenhouse gas emissions cuts shows that at present rates, by 2030 there could be an increase in carbon emissions of 16% over 2010 levels. The latest findings indicate that such a rise may produce a temperature rise of about 2.7°C by the end of the century, with catastrophic consequences.

There is also legitimate fear of worse climate events to follow, that too more frequently. Climatologist James Hansen and his colleagues at the U.S. National Aeronautics and Space Administration (NASA) forecast in September that 2024 appears set to become the hottest year on record, "off the chart", on the back of an El Nino expected to set in during 2023 after a gap of a few years. This has implications for all connected aspects such as glacier health, sea level rise, sea surface temperature and biodiversity health. A warmer atmosphere retains more water vapour, and when moving to cooler areas, dumps staggering volumes of rainfall. Drowning Indian cities are now familiar sight.

Michael Mann, a climate scientist at the University of Pennsylvania, reported five years ago that on average, for each one degree warming of the ocean surface, an increase in wind speeds of major hurricanes of about 28 km per hour could be expected. Their destructive potential also goes up considerably.

Another high-level scientific report written after the Paris Agreement came into force is the Dasgupta Review, by the Cambridge economist Partha Dasgupta, on the economics of biodiversity. His Commission's accounting shows that factors that influence the climate system, such as forests, rivers, waterbodies and the life forms that sustain them, should be treated as public goods

Reducing the damage from climate change and biodiversity loss is "akin to the production of public goods, which are neither rivalrous (access to a public good by any one group of people has no effect on the quantity available to others) nor excludable (no one can be excluded from access to the good)", he says in the report. Factors that help regulate the climate must be safeguarded as global public goods.

Claiming compensation

Scientifically estimating the contribution of natural resources would help countries including India claim special compensation for these public goods — the Western Ghats, the Northeast forests, the Himalayan glaciers, river systems and so on. With such compensation Brazil should stop deforestation in the Amazon, a vital monsoon and climate regulator, and forests in Southeast Asia must be saved too.

> G. Ananthakrishnan is a Chennaibased journalist. Views are personal.



BOOKS: REVIEW

New book chronicles rise of Indian IT sector

of India", co-written by Infosys co-founder Kris Gopalakrishnan gives readers an insider's account and an anecdote-rich history of Indian IT over the last six decades.

Published by Penguin Random House India (PRHI), the book taps into the first-hand experiences of Gopalakrishnan and 50 other stalwarts who built and shaped the Indian IT sector.

It is co-written by N Dayasindhu and Krishnan Narayanan, co-founders of itihaasa Research

and Digital -- a firm focusing on the evolution of technology domains and business history. "... Our book provides an authentic first-hand perspective

new book, "Against based on the recollections of over All Odds: The IT story fifty leaders of Indian IT. In our 75th year of Independence, we need to celebrate the seminal role the IT industry has played in shaping modern India. The world wants to understand how such an astounding success was achieved, and where Indian IT is headed in the future," Gopalakrishnan told PTI.

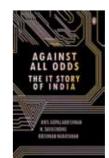
The book's introduction is written by noted author-commentator Gurcharan Das

Touted to be a tale of "foresight, planning and being ready when luck knocks on the door", the stories in book, according to co-author Dayasindhu, are about "resilience, entrepreneurship, leadership, and how the past connects with the present".

'In our 75th year of Independence, we need to celebrate the seminal role the IT industry has played in shaping modern India'

"Many in India and around the world are keen to know the inside story of Indian IT and its stupendous rise. This is the motivation for our book... The book is based on the experiences of Kris and other stalwarts; on how they created a world-class Indian IT industry against all odds. The book celebrates the bedrock of India's techade," he

"Against All Odds" has been endorsed by the biggies of the



Against All Odds: The IT Story Of India By Kris Gopalakrishnan Penguin Random House India

320 pages; Rs 799 tech world, including the likes of Narayana Murthy, founder of Infosys; Azim Premji, founder of Wipro; Satya Nadella, chairman and CEO of Microsoft; and Nandan Nilekani, chairman and

co-founder of Infosys While Murthy described the book as the "first written-down history of IT in India", Nilekani said the remarkable book is a "must-read" to understand a great Indian success story.

"The historic, six-decade-long ascent of India's IT sector can now be better understood thanks to Kris Gopalakrishnan's research

Nadella in his praise for the book. The book is currently available for sale across offline and online stores.

and compelling narrative," wrote

Here is an excerpt from the book:

In 1987, a serial entrepreneur,

Ramalinga Raju, founded Satyam Computer Services, an exportoriented software services company in Secunderabad. As we saw earlier, Satyam partnered with Dun & Bradstreet Corporation for IT services and held a minority stake in the latter's subsidiary in India, a company that later became Cognizant Technology Solutions. Satyam moved on from this investment, got on to the Y2K bandwagon at the end of the 1990s, and witnessed a period of rapid growth. By the beginning of the 2000s, Satyam was one of the top five Indian IT services companies, with a strong capability in the hot and emerging domain of ERP implementation.

TVS Credit expects strong Jio to start beta trial of 5G services in 4 cities from Oct 5 growth this festive season

Non-banking finance company TVS Credit Services Ltd was looking at building its channel partner relationships as it expects strong growth momentum during the festive season on its loan offerings, the company said on Tuesday.

The company offers finance towards purchase of twowheeler, consumer durables, mobile, and used cars, among others

"Our demand outlook is promising as we are looking at building our channel partner relationships and giving customers a better value for money through our innovative loan offerings, "CEO of

Real Time Angel Fund

FW DESK

MyMandi.

Launches Rs 100 Cr Fund

Early-stage investor Real

Time Angel Fund (RTAF) on

launch of its Rs 100 crore fund.

The sector-agnostic fund has

also marked its first investment

in business-to-business (B2B)

marketplace for cart-pushers,

Besides capital access, the Se-

curities and Exchanges Board of

India (Sebi)-registered fund also

provides networking support to

startups with tech expertise and

global business connections,

said Pranay Mathur, partner

and chief executive, Real Time

Angel Fund. The fund will

invest in pre-seed to pre-series

startups with a ticket size of Rs

1 crore per startup over the next

five years, Mathur added. The

fund received its Sebi licence in

July and marked its first close

on 14 August. Mathur added

that it will launch its mobile

app platform for angel investors

on 26 January, 2023 to make

angel investments simplified

Bayer completes sale

of its Environmental

Science Professional

Delhi- Bayer has completed the

sale of its Environmental Science

Professional business to the in-

ternational private equity firm

Cinven, after the two companies

had entered into a corresponding

purchase price for the business,

which generated sales of approxi-

mately 600 million euros in 2021,

amounts to 2.6 billion U.S. dollars.

"We thank the employees of En-

vironmental Science Professional

for their many years of commit-

ment and the associated success of

Bayer. In Cinven, we have found

a strong new owner with a firm

commitment to the long-term

growth potential of the business

and to its people," said Rodrigo

Santos, member of the Board of

Management of Bayer AG and

head of the Crop Science Division.

tions for closing

the transaction -

including the re-

ceipt of regulatory

approval - have

now been met. The

business to Cinven

and transparent.

FW DESK



Sapra said in a statement here. COVID-19 pandemic during There was a subdued con- the last two years, the com-

TVS Credit Services Ltd Ashish sumer demand due to the

"Consumer sentiment is likely to be upbeat around this season which will propel a spike in loan disbursement," he said.

This year, the company said it offers instant approvals of up to 95 per cent funding on purchase of two-wheelers while 10 per cent cash back is available on consumer durable purchase, the statement said.

With the company's offers being available in over 30,000 touchpoints, TVS Credit expects a wider reach for EMI financing options that help customers meet their aspirations, the statement added.

NEW DELHI: Telecom major

Jio will start a beta trial of 5G services in four cities - Delhi, Mumbai, Kolkata and Varanasi - from October 5 with a select set of customers, the

company said on Tuesday. The company will send an invite to customers under Jio True 5G Welcome Offer to try its 5G services, and the subscribers will get unlimited 5G data with up to 1 gigabit per second speed.

"Post the successful demonstration of its True-5G services at the India Mobile Congress 2022, Jio is announcing the Beta trial of its True-5G services on the auspicious occasion of Dussehra for Jio users in 4 cities - Mumbai, Delhi,



Kolkata, and Varanasi," Jio said in the statement.

Invited users will be automatically upgraded to the Jio True 5G service without needing to change their existing Jio SIM or 5G handset. Customers will only pay for their existing 4G plan and will not be charged an additional amount

for 5G data during the trial. Reliance Jio Infocomm Chairman Akash M Ambani

Bharti Airtel ("Airtel"), India's

premier communications so-

lutions provider, today provid-

ed more detail on the launch

of Airtel 5G plus in several top

Customers in Delhi, Mum-

bai, Chennai, Bengaluru, Hy-

derabad, Siliguri, Nagpur and

Varanasi will start enjoying the

cutting edge Airtel 5G Plus

services in a phased manner

as the company continues to

construct its network and com-

plete the roll out. Customers

who have 5G smart phones

will enjoy the high speed Airtel

5G Plus on their existing data

plans until the roll out is more

Airtel 5G Plus has three

widespread.

cities in the country

FW DESK

Airtel 5G Plus launches

services in 8 cities

said that by embracing 5G, Jio will create nation-first platforms and solutions that will transform skill development, education, healthcare, agriculture, and many such sectors, with the promise of enabling a better life for every Indian.

"5G cannot remain an exclusive service available to the privileged few or those in our largest cities. It must be available to every citizen, every home, and every business across India. Only then we can dramatically increase productivity, earnings, and living standards across our entire economy, thereby creating a prosperous and inclusive society in our country," Ambani said.

Second, the company promises

to deliver the best experience -

between 20 to 30 times higher

speeds than today coupled with

brilliant voice experience and

super-fast call connect. Finally, Airtel 5G Plus network will also

be kinder to the environment

with its special power reduc-

Commenting on the launch, Gopal Vittal, Managing Direc-

tor & CEO, Bharti Airtel said,

'Airtel has been at the forefront

of India's telecom revolution

for the last 27 years. Today

marks one more step in our journey as we build out the fin-

solution will therefore work on

any 5G handset and the exist-

ing SIM that customers have.

tion solution.

(III) KIA MOTORS Tuesday said it is recalling 44,174 units of its latest model 'Carens

Kia recalls 44,174 units of Carens to inspect potential error in

airbag control software

to inspect and fix any potential error in air bag control module software. As a responsible corporate, the company has decided to voluntarily recall the vehicles for inspection and if required, a software update will be provided free of cost, the automaker said in a statement. The voluntary recall campaign is being undertaken to inspect any potential error in air bag control module software in the Carens, it added. The company said it will directly reach out to the owners of the concerned vehicles to update them about this voluntary recall campaign. Customers of the affected vehicles would be required to get in touch with their respective Kia authorised dealers to schedule

MG Motor retail sales up 17 pc in September at 3,808 units

an appointment.



dia on Saturday said its retail sales increased by 17 per cent to 3,808 units in September. The automaker had sold 3,241 units in September 2021. «The waiting period continues to be 3-6 months across models impacted by supply chain constraints,» MG Motor said in a statement. The company stated that its models like Gloster, ZS EV, Hector and Astor continue to do well in the market «However, the semiconductor availability issue persists, limiting MG to supply only the Astor MT (manual transmission) model for the time being,» it added. The company is hopeful about com-



mencing deliveries of the Astor automatic variants soon, it noted.

DHFL scam: Delhi court dismisses bail plea of Wadhawans

A Delhi court has dismissed the

statutory bail pleas of Mumbaibased Dewan Housing Finance Corporation Ltd's (DHFL) former promoters Kapil Rajesh Wadhawan and Dheerai Rajesh Wadhawan in connection with a multi-crore bank loan scam case. The filing of the present charge sheet in the present investigation shall be governed by Section 167(2)(a)(i) CrPC which provides for a maximum period of 90 days. Since the period of 90 days has not yet expired in the present investigation, which also relates to Section 409 IPC, applicants Kapil Wadhawan and Dheerai Wadhawan are not entitled to statutory bail under Section 167(2) CrPC 'said the recent order passed by Special Judge (PC Act) Vishal

Mercedes-Benz rolls out the 'Made in India' EQS 580 4MATIC, India becomes the first market outside Germany to manufacture this luxury EV

KULBIR SINGH KALSI

Chandigarh

Wednesday announced the The country's largest luxury carmaker Mercedes-Benz today achieved a significant milestone in its India journey, by rolling out the country's most advanced and sophisticated luxury Electric Vehicle - the EQS 580 4MATIC. India is the first market outside Germany to manufacture the EQS 580 4MATIC. The EQS 580 4MATIC, which becomes India's longest range EV, is a design and technology marvel and sets new benchmark in the luxury EV segment. The luxury EV's India rollout reiterates Mercedes-Benz's commitment for offering the Indian customers, the most desirable and technologically advanced, futuristic products from its global portfolio. The launch of the EQS 580 4MATIC also underpins Mercedes-Benz's global vision towards achieving a climate neutral car fleet in the foreseeable future. The local manufacturing of the EQS 580 4MATIC underlines Mercedes-

KULBIR SINGH KALSI

Euler Motors, an electric vehicle

company building commercial

vehicles has raised USD 60 mil-

lion in its series C fundraise, led

by GIC Singapore. The funding

Blume Ventures, Athera Ven-

ture Partners (formerly Inventus

India), QRG Holdings, ADB

Euler Motors will use the

funds from this capital raise to

scale up its manufacturing and

supply chain infrastructure, ac-

celerate product development

and augment talent across key

functions in the organization.

Ventures and Moglix.

New Delhi



Benz India's global competencies accomplished in flexible production at its state-of-theart manufacturing facility that now produces series, Maybach, AMG and luxury EVs, all under

Speaking on the occasion, Martin Schwenk, Managing Director & CEO, Mercedes-Benz India, said, "The EQS 580 4MATIC is our first locally manufactured EV in India and will play a pivotal role in driving our ambitious EV plans for the market. It is a perfect

& CEO, Euler Motors said,

"The time for electric mobility

also the ecosystem to support

the EV transition. We are proud

Euler Motors raises USD 60 million

in series-C funding led by GIC

blend of technology, luxury and safety, pioneering numerous tech features for our customers. India is the first country outside Germany to manufacture the EQS 580 4MATIC, and this unique distinction underpins Mercedes-Benz India's deep customer commitment and long-term vision for develop-

ing the luxury EV market here. He added, "The manufacturing of EQS 580 4MATIC in India is a key milestone and a strong testament to our state-ofthe-art manufacturing prowess

and our commitment to the vision of 'Make in India'. It reiterates our relentless focus on developing the local market, creating value for customers and introducing future-ready products, combining the best of luxury, technology and safety. The 'Made in India' EQS sets very high benchmark in the entire Indian automotive market and combines luxury and tech-nology like no other modern EV in the market."

As the world's most aerodynamic car, the EQS 580 4MA-TIC boasts of a drag coefficient from 0.20. This contributes to the luxury saloon being India's longest range EV with 857 kms range (ARAI certified). The high power density of the lithiumion battery comes with usable energy content of 107.8 kWh and is equipped with a powerful 400 volt battery manufactured using the latest lithium-ion technology. It is equipped with superior technology through the advanced infotainment system MBUX Hyperscreen.

5,000 jobs in the next three

years in India. The business in

India has registered over 30%

Y-o-Y growth adding over 2,000

talents and 20 new clients in

and centre of excellence in In-

its clients across all industries.

Backed by solid client satisfac-

tion, Expleo is hiring to estab-

lish a more robust workforce

compelling advantages for customers. First, it runs on a est network to deliver the best technology that has the widest experience for our customers acceptance in the world with For us, our customers are at the the most developed ecosystem. core of everything we do. Our

This ensures that all 5G smartphones in India seamlessly work on the Airtel network. Expleo India to Create 5000 Jobs by 2025 Expleo, a global technology, engineering, and consulting service provider, will create

in India. The larger talent pool will work in the development, Expleo's growth is fueled by automation, engineering, AI, accelerating digital adoption, cloud and data science space to and opening its sixth delivery automotive, banking, financial services, aero, healthcare and dia, in Coimbatore, to support life sciences industries.

The hiring plans are aligned with a vision to embrace digital disruption. The talent strategy will balance onboarding fresh

graduates and experienced hires to support its client and partner requirements. It is the natural next step to

boost existing operations in Expleo India to support the organisation's regional and global growth strategy. Whether learning new skills,

engaging in cross-functional projects, or taking on new employee learning and development to support long-term professional growth. Competitive benefits, a futuristic work culture, and ample global opportunities make Expleo the most promising workplace.

Indian corporate credit quality remains strong: CRISIL Ratings

Debt light balance sheets, domestic demand and better cash flows has resulted in higher

credit ratio during the first half of FY23, said CRISIL Ratings. According to CRISIL Ratings the corporate credit ratio (upgrades vs downgrades) continues to be high -- at 5.52

times in the first half of this

fiscal (H1-FY23) -- underscor-

ing ongoing broad-based improvement in India Inc's credit debt-light balance sheets as quality. The credit ratio was 5.04 times in the second half of the last fiscal (H2-FY22).

Three reasons stand out: 1) strengthening domestic demand, with the economy expected to grow 7.3 per cent this fiscal; 2) higher realisations leading to better cash

capex remains low, CRISIL

Ratings said The credit ratio is in line with the positive credit quality outlook CRISIL Ratings had articulated earlier -- that upgrades will far outnumber downgrades through this

Gogne of the Rouse Avenue Court.

'Invest Haryana Program' at Dubai to attract industrial investment

SATISH HANDA

A team from state government Haryana led by Chief Minister Manohar Lal Khatter comprising of Dushyant Chautala Deputy Chief Minister, D.S. Dhesi Senior Chief Secretary, Anand Mohan Sharan Additional Chief Secretary Industry, B.Umashankar, Chief Secretary HSIIDC and Vikas Gupta Managing Director HSIIDC recently attended 'Invest Haryana Program' at Dubai organized by Abu Dhabi Investment Authority (ADIA) in which several investors from Dubai along with Sultan Ahmed Bin were present and most of them expressed interest to invest in Haryana. Haryana Chief Minister

Manohar Lal Khatter briefed various facilities available to the investors setting up industry in Haryana state provided by the government. Khatter briefed few prominent facilities available to those investing in the state which include



Haryana state have well connectivity with national capital Delhi and other prominent cities in the country, availability of electricity and water for 24 hours, single window system including availability of manufacturing licenses under a roof available to industry entrepreneurs as such Haryana state has been identified third as regard Ease of Doing Business in the Country and above all a Skill University having large number of training programs in different sectors provide trained work force to

industry in the state. While addressing a large

gathering, Khatter said that Haryana state has become the first choice for industrial investors because of developing global city at Gurugram, a integrated multi model logistics hub at Nangal Choudhari, integrated aviation hub at Hisar, a integrated manufacturing cluster at Hisar and a electronics manufacturing cluster at Sohna. Talking to visitors in the seminar Anand Mohan Sharan told that 34 Industrial Model Towns (IMT) in 2854 acres area are being set up has been set up at Palwal to in Haryana state as such the state has become first choice for industrial investment in the country.

CNG, piped cooking gas prices hiked by Rs 3 THE RATES OF GAS **PIPED TO HOUSEHOLD KITCHENS, CALLED PIPED** NATURAL GAS (PNG), WAS INCREASED TO RS 53.59 PER STANDARD **CUBIC METRE IN DELHI** FROM RS 50.59 PER SCM, **ACCORDING TO IGL**

NEWDELHI: The prices of CNG and cooking gas piped to household kitchens in the national capital on Saturday hiked by Rs 3 each in step with rise in input natural gas prices.

The Rs 3 per kg increase in CNG price is the first hike in rates in over four months, while a Rs 3 per standard cubic metres increase in piped natural gas (PNG) was the first raise in two months

CNG in the national capital territory of Delhi now costs Rs 78.61 per kg, up from Rs 75.61 per kg, according to the information posted on the website



of Indraprastha Gas Ltd (IGL) -- the firm which retails CNG and piped cooking gas in the national capital and adjoining cities.

This is the 14th increase in price since March 7. Rates were last increased by Rs 2 per kg on May 21. In all, the CNG price has risen by Rs 22.60 per kg during this period. Since April 2021, CNG prices have increased by Rs 35.21 per kg or 80 per cent, according to data compiled by PTI.

Simultaneously, the rates of gas piped to household kitchens, called piped natural gas (PNG), was increased to Rs 53.59 per standard cubic metre in Delhi from Rs 50.59 per sem, according to IGL.

It is the 10th increase in 91 per cent.

PNG rates since August 2021. In all prices have gone up by Rs 29.93 per scm, or almost

IGL said rates of CNG and PNG have also been increased in Noida, Greater Noida,

Ghaziabad and Gurugram as well as other cities where it operates such as Kanpur in Uttar Pradesh and Ajmer in Rajasthan.

The price increase follows the government raising natural gas prices by 40 per cent to a record USD 8.57 per million British thermal unit from October 1.

Natural gas, which is extracted from below earth's surface, is converted to compressed natural gas (CNG) for running automobiles and piped to household kitchens for cooking. It is also used to generate electricity and manufacture fertilizer.

Mahanagar Gas Ltd (MGL) the city gas operator in Mumbai and adjoining areas - earlier this week announced a Rs 6 per kg hike in CNG price to Rs 86 per kg and a Rs 4 per scm increase in PNG price to Rs 52.50 per scm.

Analysts anticipate that CNG prices are likely to be hiked by Rs 8-12 per kg and PNG rates by over Rs 6, but in tranches, to account for the rise in input natural gas prices. Natural gas prices are up nearly 5x in just a year from USD 1.79 per mmBtu till September 2021 to USD 8.57 now.

For each USD per mmBtu gas price rise, city gas distribution (CGD) entities need to raise the CNG price by Rs .7-4.9 per kg.

Prices vary from city to city depending on the incidence of local taxes such as VAT.



Work for the quality healthy bone life for our ageing population says health experts in Bone & Joint Week



CHAM CSR Council, as part of the ILLNESS TO WELLNESS campaign, held a webinar on in India is now, and we aspire to be a leading player in the «Moving well, living well» to growing Indian electric comcommemorate Bone and Joint Week 2022. The webinar's primercial vehicle segment. Our vision is to not only develop mary goals were to raise public industry leading products but awareness and disseminate comprehensive knowledge about Bones and Joints. The human to welcome GIC, one of the body>s bones and joints are extremely important for both structural support and general movement. These days, all age groups, but primarily the elderly, are affected by the issue of joint discomfort and weak bones. One of the most prevalent issues that millions of individuals throughout the world deal with is backache, joint pain, and other related disorders.

Rupee falls 16 paise to all-time low of 82.33 against US dollar

MUMBAI: The rupee depreciated 16 paise to an all-time low of 82.33 against the US dollar in early trade on Friday as a firm American currency and risk-averse sentiment among investors weighed on the local unit.

Moreover, a negative trend in domestic equities and elevated crude oil prices sapped investor appetite, forex traders said.

At the interbank foreign exchange, the rupee opened at 82.19 against the greenback, then fell to 82.33, registering a fall of 16 paise over its previous close.



currency for the first time against the greenback. It strength against a basket of

On Thursday, the Indian closed below the 82 level

a record low of 82.17 against the US currency.

"An uptick in crude prices has caused concerns around the trade deficit to resurface. US rates staying higher for longer is not helping the capital account," IFA Global Research Academy said in a note.

Moreover, the Reserve Bank of India (RBI) seems to have become conservative in spending reserves, it said, adding that these factors are causing the rupee to adjust.

The dollar index, which gauges the greenback's

plunged 55 paise to close at six currencies, was trading 0.14 per cent down at 112.10.

Global oil benchmark Brent crude futures fell 0.10 per cent to USD 94.33 per barrel.

On the domestic equity market front, the 30-share BSE Sensex was trading 111.83 points or 0.19 per cent lower at 58,110.27, while the broader NSE Nifty fell 38.00 points or 0.22 per cent to 17,293.80.

Foreign institutional investors were net buyers in the capital market on Thursday as they purchased shares worth Rs 279.01 crore, as per ex-

to-energy conglomerate that Adani heads also spans city gas infrastructure for retailing CNG to automobiles and piped gas to households and industries as well as laying transmission lines to carry renewable power. Speaking at the Invest Raj-

JAIPUR: Richest Asian Gautam Adani on Friday announced a Rs 65,000 crore investment

in Rajasthan over the next 5

to 7 years in setting up a mega

10,000 MW solar power capac-

ity, expanding cement plant and

The investment by ports-

upgrading Jaipur airport.

asthan 2022 Summit here, he said the Adani group already has a sizeable presence in the state. It operates a thermal power plant, has set up a solar park and supplies coal to the states power-generating units.

Adani Group is investing Rs 50,000 crore to add 10,000 megawatts of renewable power generation capacity.

«This will be commissioned progressively over the next 5 years,» he said, adding the group just a week back achieved commercial operation of the world>s largest wind-solar hybrid power plant in Rajasthan.

Besides, it is looking to double its cement manufacturing capacity following its acquisition of Ambuja Cements and ACC.

«While we already have three cement plants and limestone mining assets, a significant part of our capacity expansion will continue to happen in Rajasthan. We anticipate investing another Rs 7,000 crore to double our cement manufacturing capacity in the state,» he said.

The Group is also the operator of Jaipur airport which will be expanded, he said.



Adani would also develop a network to supply piped natural gas and CNG to accelerate cleaner fuel availability to industrial, commercial, transport and domestic consumers, and set up new transmission projects Adani said the group is betto move the renewable power

Adani announces Rs 65,000 crore investment in Rajasthan

«Combining all ongoing and future investments, we anticipate investing an additional Rs 65,000 crore in Rajasthan over the next 5 to 7 years and creating over 40,000 direct and indirect iobs,» he said.

being generated.

Speaking with reporters after the inaugural ceremony of Invest Rajasthan summit, Adani said, «Along with this, while speaking to CM Gehlot, two proposals were approved. One for contributing for two medical colleges, particularly where there are no medical colleges and the other for cricket stadium in Udaipur.»

The Adani Group, which started off as a commodity trader in 1988 and expanded rapidly into ports, airports, roads, power, renewable energy, transmission, gas distribution, real estate, FMCG, cement, data centres and media business, is also making one of the world>s

largest bets on energy transition. It is looking to build capaci-

- a fuel that can run automobiles as well as factories. It plans to use renewable power to split water to produce green hydrogen.

ting on green hydrogen, given its ability to generate the most inexpensive solar and wind power. «I believe this opportunity to generate green hydrogen to transform Rajasthan>s deserts into (an oasis of jobs enabling energy transition> is an opportunity that no other state has.»

His group has already invested over Rs 35,000 crore across multiple industrial sectors in Rajasthan.

These investments have been across a 1,320 megawatt (MW) Kawai power plant and a 10,000 MW solar park that produces 1,500 MW of green power. Besides, it has invested Rs 20,000 crore in commissioning over 4,000 MW of renewable projects.

Adani Group supplies coal to over 4,300 MW of state thermal

It also operates high-voltage transmission lines, a dry port container terminal in Kishanarh and two edible oil manufacturing plants in Alwar and

Reserve Bank of Australia lifts cash rate to 9-year



high 2.6 per cent

Australia's central bank on Tuesday boosted its benchmark interest rate for a sixth consecutive month to a nineyear high of 2.6%.

The Reserve Bank of Australia's increase of a quarter percentage point to the cash rate was smaller than those at recent monthly meetings.

The banks had hiked the rate by half a percentage point at the last four meetings. Most economists had expected another 0.5 % rise. When the bank lifted the rate by a quarter percentage point at its board meeting in May, it was the first rate hike in more than 11 years. It's now at its highest point since August 2013, when the bank cut the rate from 2.75 % to 2.5 %

Reserve Bank Gov Philip Lowe said the smaller rise reflected that fact that the cash rate has been increased substantially in a short period of time.

The size and timing of future interest rate increases will continue to be determined by the incoming data and the board's assessment the national average of 27.8 per 2022, the state earned Rs 15,608 of the outlook for inflation cent. It also quoted the officials crore as GST revenue, Rs 3,473 and the labour market Lowe said in a statement.

The board lifts interest rates in an attempt to reduce inflation to a target band of 2 % to 3%. Australian inflation is running at 6.1 % and the Treasury Department expects it to peak at 7.75 % in the December quarter. Unemployment is at a near

Gold rises Rs 37, silver gains Rs 311



Gold price in the national capital rose Rs 37 to Rs 52,300 per 10 grams on Friday amid depreciation in rupee, according to HDFC Securities. In the previous trade, the

precious metal had touched Rs 52,263 per 10 grams. Silver also gained Rs 311

to Rs 62,022 per kg from Rs 61,711 per kg. The rupee depreciated 16

paise to an all-time low of in early trade on Friday as a firm American currency and risk-averse sentiment among investors weighed on the local unit.

In the international marat USD 1,711.16 per ounce while silver was up at USD 20.73 per ounce.

"Spot COMEX Gold last quoted at USD 1,711.16 per ounce, while the Indian gold prices trade higher amid a weaker rupee and strong physical gold demand," said Dilip Parmar, Research Analyst at HDFC Securities.

Markets fall in early trade on weak global cues **MUMBAI**: Equity benchmark

indices fell in early trade on Friday amid a weak trend in global equity markets. The 30-share BSE Sensex

declined 236.59 points to 57,985.51 after a weak start. The broader NSE Nifty dipped 69.95 points to 17,261.85. Among the 30-share Sensex

pack, IndusInd Bank, Tata Steel, ICICI Bank, Mahindra & Mahindra, State Bank of India, HDFC Bank, Bajaj Finance and ITC were the major laggards in early trade. On the other hand, Titan, Maruti, HCL Technologies and Reliance Industries were the winners. Elsewhere in Asia, markets in Tokyo, Shanghai and Hong Kong were quoting lower, while Seoul was

AMARAVATI: Andhra Pradesh

government's revenue has touched

Rs 25,928 crore in the first half of

financial year 2022-23, the Chief

targeted Rs 27.445 crore for the

first half of the year, the CMO said

in a release on Thursday, citing of-

ficials who took part in a review by

Chief Minister Y S Jagan Mohan

Reddy on revenue earning depart-

ments. The release said Goods and

Services Tax (GST) collection in

the state was 28.79 per cent in the

April-September period as against

that the states revenue was «on

A couple of days ago, the Comp-

track» and that they were taking

steps to «plug the leaks».

Minister

troller and Auditor General of the state share in Union taxes,

India (CAG) released the state according to the CAG accounts.

This was 94.47 per cent of the

Ministers Office said.

AP Govt revenue collection around

Rs 26,000 cr in first half of 2022-23



lower on Thursday. "Equity markets could exhibit a cautious trend with a negative bias in Friday trade owing to weakness across the global indices. The US September jobs report to be released later The US markets ended today would be keenly watched

accounts for the first five months

of 2022-23, putting AP>s tax rev-

enue at Rs 43,499.73 crore. This

was Rs 6.448.94 crore excess as

compared to the first five months

fee, Rs 7,592 crore as sales tax, Rs

6,594 crore as state excise duties

and Rs 2,016 crore as other taxes.

Another Rs 8,209 crore came as

Between April and August

in the previous fiscal.

by investors the world over as this would set the market direction for the near term," said Prashanth Tapse - Research Analyst, Senior VP (Research), Mehta Equities Ltd.

The BSE benchmark had gained 156.63 points or 0.27

European Union leaders con-

verged on Prague Castle on a

crisp Friday morning to try to

bridge significant differences

over a natural gas price cap as

winter approaches and Russia's

war on Ükraine fuels a major

The price cap is one of several

measures the 27-nation bloc is

preparing to contain an energy

crisis in Europe that is driving

up prices for consumers and

business and which could lead

to rolling blackouts, shuttered

factories and a deep recession

and aid, Russia has reduced or

cut off natural gas to 13 member

nations, leading to surging gas

and electricity prices that could

climb higher as demand peaks

during the cold months.

energy crisis.

Thursday. The Nifty advanced 57.50 points or 0.33 per cent to end at 17,331.80 in the previ-Meanwhile, the interna-

tional oil benchmark Brent crude futures dipped 0.07 per cent to USD 94.35 per barrel.

Foreign institutional investors were net buyers as they bought shares worth Rs 279.01 crore on Thursday, according to data available with BSE.

"An important data which can influence markets globally is the US jobs data expected tonight. The fact that FIIs have stopped selling and have turned buyers, though in small quantities, is positive for markets," said V K Vijayakumar, Chief Investment Strategist at Geojit Financial Services.

EU leaders struggle to bridge gas price cap divide been cheap.

I therefore recommend stepping up negotiations with our reliable suppliers to reduce the prices of imported gas of all kinds, commission President Ursula von der Leven said in a letter to the leaders ahead of Friday's summit in the Czech capital.

Von der Leyen also recommended that countries work together to develop an intervention to limit prices in the natural gas market, where prices have fluctuated wildly over jitters about the war and potentially says, Europe's gas storage ca- uncoordinated national retheir support for Ukraine in suppliers, and they're struggling pacity stands at about 90 per sponses to the problem.

the price cap seems a distant prospect, but the leaders may make enough progress to conclude some kind of agreement when they meet again in Brussels on October 20-21.

EB5 Capital Announces Two New EB-5 Projects

EB5 Capital is pleased to announce two new offerings after the passing of the EB-5 Reform and Integrity Act of 2022.

We're excited to be back in the market traveling and meeting with prospective investors and partners from different corners of the globe," said EB5 Capital Founder & CEO, Angel Brunner. "Between the Covid-19 pandemic and a brief expiration of the EB-5 Regional Center Program last year, our team is thrilled to oe on the road again.'

EB5 Capital's San Luis Obis-

o Marriott Hotels (JF31) is a dual-branded Residence Inn and SpringHill Suites Marriott hotel. San Luis Obispo is a popular tourist destination, known for its historic architecture, hospitality, and hundreds of wineries in the region. The city is situated almost exactly in between Los Angeles and San Francisco, along the welltraveled U.S. Route 101. This is EB5 Capital's sixth partnership with developer Huntington Hotel Group, a member of

Slow recovery of low income households slowed down India's economic recovery 50-year low of 3.5 %.

of the low income households post Covid-19 pandemic has resulted in the overall economic recovery of the country, said Kotak Securities Ltd. In a research report, Kotak

Securities said, post Covid-19 pandemic, India's economic recovery seems to be lukewarm on a three-year compounded annual growth rate (CAGR) basis. The major economic param-

eters reveal slow post-pandemic recovery, with gross domestic product (GDP), goods and services tax (GST) collections, electricity demand, credit growth and auto sales growing somewhat slowly as against the expectations. Kotak Securities attribute the

weaker-than-expected recovery to the slow 'repair' in the income of low-income households.

"It may take a few more quar-82.33 against the US dollar ters for growth to recover to full potential, "the report said. India's 1QFY23 GDP grew at

1.3 per cent CAGR over the past three years, despite growing 13.5 per cent year-on-year (YoY). According to the report, the

ket, gold was quoting lower survey-based employment data suggests that India has not completely recouped all the jobs lost during the pandemic.

While formal job creation has been robust, the employment conditions remain frail in the lower-income groups, as employment-seeking under MNREGA is yet to reach prepandemic levels, "the report



quarters for employment and income to recover to pre-pandemic levels. The six month GST collections in FY23 logged a growth of 13.8 per cent on a three-year CAGR basis. The high wholesale price in-

dex (WPI) in the last couple of years may have helped higher GST collections in this period. The expectation is that the WPI will sharply trend lower over the next several months. Collections have grown at a

higher pace than nominal GDP growth rate (9.5 per cent on a three-year CAGR), suggesting some widening of the tax On the industrial growth

front, India's indicators look rosy on a yoy basis but lose their sheen when examined on a three-year CAGR basis. In particular, diesel consumption in 5MFY23 declined by 0.4

per cent and electricity demand grew at 4.7 per cent on a threevear CAGR basis. Meanwhile, gross fixed capi-

a muted 2.2 per cent CAGR over the past three years, despite strong government and household investment. Household investment in

real estate was a key driver, seeing a 14 per cent three-year CAGR in major cities, while the Central government capex increased at 23 per cent threeyear CAGR. As such, industrial production and private-sector investment are vet to show a meaningful recovery. Private consumption has not seen much of a recovery, with private final consumption expenditure (PFCE) growing at 3.2 per cent on a three-vear CAGR basis, Kotak Securities said.

The shallowness of the recovery is prominent in the automobile sector, especially in two wheelers as their sales volumes have declined at six per cent CAGR over the past three years (5MFY23 over 5MFY20), while hatchback (entry segment) volumes have increased at 3.2 per cent CAGR

in the same period.

Oil prices rise as OPEC+ agrees to large output cut

For now, the commission

plies to the EU declined by

37 per cent between January

and August, with the US and

Norway stepping in to provide

liquefied natural gas. But those

replacement supplies have not

Oil prices shot up after major producers announced a big production cut.

agreement is the simple fact that

each member country depends

ahead. A group of 15 member

countries has urged the EU's

executive branch, the European

Commission, to propose a cap on

gas prices as soon as possible, but

the idea has not secured unani-

As the Europeans bolster on different energy sources and

The West Texas Intermediate for November delivery increased 1.24 US dollars, or 1.4 per cent, to settle at 87.76 dollars a bar-rel on the New York Mercantile Exchange. Brent crude for December delivery added 1.57 dollars, or 1.7 per cent, to settle at 93.37 dollars a barrel on the London ICE Futures Exchange.

The Organization of the Petroleum Exporting Countries and its allies, collectively known as OPEC+, on Wednesday decided to reduce production by 2 million barrels a day starting and would help rebalance the

Union Commerce Ministry has

notified setting up of the Credit

Guarantee Scheme for Startups

(CGSS), aimed at providing cred-

nies (NBFCs) and Securities and

Exchange Board of India (SEBI)

registered Alternative Invest-

CGSS will provide credit

guarantee up to a specified

limit against loans extended by

Member Institutions (MIs) to

startups. The credit guarantee

be transaction based and um-

brella based. The exposure to

individual cases would be capped

ment Funds (AIFs)



Standing in the way of an mous support, with Germany

notably blocking.

The decision to cut stemmed from "the uncertainty that surrounds the global economic and oil market outlook, "the group said in a statement. The production cut is

OPEC+'s reaction to the marked price slide of recent months, "

oil market, Carsten Fritsch, energy analyst at Commerzbank Research, said Wednesday in a note.

Concerns about demand amid growing recession risks and the sharp appreciation of the US dollar caused oil prices to fall at the end of September to their lowest level since January.

Govt notifies credit guarantee scheme for startups sanction amount is above Rs 5 crore (up to Rs 10 crore per

it guarantees to loans extended whichever is less. by scheduled commercial banks, non-banking financial compa-

Under transaction-based guarantee cover, the guarantee cover is obtained by the MIs on single eligible borrower basis. Transaction based guarantees will promote lending by banks and NBFCs to eligible startups. The extent of transaction-based cover will be 80 per cent of the finance eligible borrowers, i.e amount in default if the original loan sanction amount is up to cover under the scheme would Rs 3 crore, 75 per cent of the amount in default if the original loan sanction amount is above Rs 3 crore, and up to Rs 5 crore, at Rs 10 crore per case or the acand 65 per cent of the amount tual outstanding credit amount, in default if the original loan borrower) The umbrella-based guaran-

tee cover will provide guarantee to Venture Debt Funds (VDF) registered under AIF regulations of SEBI (a growing segment of funding in Indian startup ecosystem), in view of the nature of funds raised by them and debt funding provided by them. Along with institutional mechanisms for operationalising the scheme, Department for Promotion of Industry and Internal Trade (DPIIT) will be constituting a management committee and a risk evaluation committee (REC) for reviewing, supervising and operational oversight of the scheme. The National Credit Guarantee Trustee Company Limited (NCGTC) will be operating the scheme, official sources said.

Marriott's Partnership Circle. Indian crypto exchange

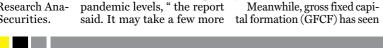


WazirX fires 40 per cent

of staff: Report

rent global economic slowdown, crypto exchange WazirX has reportedly laid off 40 % of its total workforce. A total of 50 to 70 employees of the 150 workers at the exchange were asked to go, CoinDesk reported, citing sources. The laid-off employees were informed on Friday that they would be paid for 45 days and that they would no longer be needed to report for work. «The crypto market has been

in the grip of a bear market because of the current global economic slowdown, « WazirX was quoted as saying in a statement. «The Indian crypto industry has had its unique problems with respect to taxes, regulations and banking access. This has lead to a dramatic fall in volumes in all Indian crypto exchanges, « it added. One of the sources said «the workforce has been cut from several departments including customer support, HR, and other departments. Managers, Analysts, Associate Managers/ Team leaders were among those laid off».



SGPC & PSGPC decides to jointly mark centenary of 'Saka Sri Panja Sahib'

DELEGATION HOLDS MEETING WITH OFFICIALS OF PSGPC, **ETPB IN LAHORE**

JAGMOHAN SINGH Amritsar

To mark the first centenary of Shaheedi Saka (martvrdom massacre) of Sri Panja Sahib in Pakistan, the Shiromani Gurdwara Parbandhak Committee (SGPC), Pakistan Sikh Gurdwara Parbandhak Committee (PSGPC) and Evacuee Trust Property Board (ETPB) have decided to jointly organise the centenary events with support of each other. The centenary of Saka Sri Panja Sahib is being marked by SGPC at large scale on October 30, 2022.

The decision was taken in a meeting between a 5-member delegation of SGPC, officebearers, members and officials

of PSGPC and ETPB in Lahore on Wednesday. In this meeting, apart from discussing marking the centenary events of Saka Sri Panja Sahib with Panthic grandeur, many international Sikh issues were also discussed $according \ to \ the \ statement \ is sued$ by the SGPC here today.

A 5-member SGPC delegation reached Pakistan today via Attari/Wagah Border, to discuss the centenary events of Saka Sri Panja Sahib with PSGPC and ETPB. This delegation of SGPC was led by its President Harjinder Singh Dhami. Meanwhile, in a meeting at

Lahore, SGPC delegation, officials of PSGPC and ETPB discussed organising and arrangements of centenary events.

After a one-day visit, SGPC President Advocate Harjinder Singh Dhami, who returned to India in the evening said that during the meeting in Lahore, a consensus was reached that main event of centenary of Saka jointly and approval will be taken



ganised on October 30, 2022, to organise 1-hour Gurbani Kirtan event at the railway track near Panja Sahib where the tragedy took place in 1922 to offer tributes to martyrs, for participation of groups of raagis, dhadis (balladeers), kavishars (poetry) and Panthic personalities, and for organising Amrit Sanchar (initiation ceremony). He said all the events will be organised

regarding organising Gurbani Kirtan at the railway track.

Dhami said that the SGPC will provide all support for the main event at Sri Panja Sahib including deputing the groups of raagis, dhadis, kavishars, and the SGPC will organise the Amrit Sanchar (initiation ceremony) during the centenary events, in which, kakaars (symbols of faith) will be provided free to the Sikhs.

Dhami said that PSGPC has been assigned the duty of langar,

tion for the pilgrims who would arrive to participate in centenary and the PSGPC has been asked to give the details of the entire arrangements soon so that the necessary action in this regard is taken by SGPC in time. SGPC President said that he

has raised a demand before the ETPB officials that on-arrival visas should be given to the pilgrims willing to pay obeisance at Sikh shrines in Pakistan, so that maximum number of pilgrims can visit during regularly

SGPC President said that he has also raised a demand Pakistan Sikh Sangat demanded that under the agreement between India and Pakistan, four Sikh jathas (groups) of pilgrims visit to pay obeisance at Sikh shrines, and this number should be increased to seven jathas. He said that to increase the number of Sikh jathas, PSGPC has written to the Pakistan government

transportation and accommoda- and demanded from the SGPC to raise the same demand with the Government of India. He said Pakistan Sikh Sangat wants three more jathas of Indian Sikh pilgrims to visit the Sikh shrines there on the occasions including Jyoti Jot Diwas of Guru Nanak Dev, birth anniversary of Guru Ramdas and Saka Nankana Dhami said that the Pakistan

> Sikh Sangat has also demanded that Indian government should remove the condition of online registration before allowing the visit for paying obeisance at Gurdwara Sri Darbar Sahib, Kartarpur Sahib through Kartarpur Sahib Corridor and it should allow pilgrims who visit at the Corridor directly by setting up counters to ease the process so that the Sikh pilgrims do not face inconvenience of online process. SGPC President said that in this matter, the SGPC has already made a demand from the Government of India and even now,

action will be taken in this regard. He said that the PSGPC wants to establish a library and museum

based on the life of Guru Nanak Dev at Sri Nankana Sahib, in which the SGPC will support Meanwhile, SGPC President paid obeisance at Gurdwara Dehra Sahib, Lahore and also

visited the Samadh of Maha-

raja Ranjit Singh. At Gurdwara Dehra Sahib, members of the SGPC delegation including the president were honoured. Those present in the meeting including 5-member SGPC delegation, ETPB chairman Habib-ur-Rehman Gilani, additional secretaries Rana Sahid and Saifu Rahman Khokhar, PSGPC President Amir Singh, former president Satwant Singh and Bishan Singh, PSGPC members

evolution. Thomas Perlmann, secretary of the Nobel Committee. announced the winner Monday at the Karolinska Institute in Stockholm, Sweden.

physiology or medicine has

been awarded to Swedish

scientist Svante Paabo for

his discoveries on human

Nobel prize in medicine awarded for research on

evolution

Paabo has spearheaded research comparing the genome of modern humans and our Kirpa Singh, Dr. Mahipal Singh, closest extinct relatives, the Dr. Sarbat Singh, S. Ravinder Neanderthals and Deniso-Singh, two Granthi Singhs from vans, showing that there was Gurdwara Giani Pritam Singh mixing between the species.

The medicine prize kicked off a week of Nobel Prize announcements. It continues Tuesday with the physics prize, with chemistry on Wednesday and literature on Thursday. The 2022 Nobel Peace Prize will be announced on Friday and the economics award on

Oct 10.

Last year's medicine recipients were David Julius and Ardem Patapoutian for their discoveries into how the human body perceives temperature and touch.

The prizes carry a cash award of 10 million Swedish kronor (nearly 900,000) and will be handed out on Dec 10. The money comes from a bequest left by the prize's creator, Swedish inventor Alfred Nobel, who died

UK scraps tax cut for wealthy that sparked markeť turmoil



ish government has dropped plans to cut income tax for top earners, part of a package of unfunded cuts that sparked turmoil on financial markets and sent the pound to record lows.

In a dramatic about-face, Treasury chief Kwasi Kwarteng said on Monday that he would abandon plans to scrap the top 45 per cent rate of income tax paid on earnings above 150,000 pounds (USD 167,000) a year.

We get it, and we have listened, he said in a statement. He said it is clear that the abolition of the 45p tax rate has become a distraction from our overriding mission to tackle the challenges facing our country.

The U-turn came after a growing number of lawmakers from the governing Conservative Party turned on government tax plans announced 10 days ago.

It also came hours after the

Conservatives released advance extracts of a speech Kwarteng is due to give later Monday at the party>s annual conference in the central England city of Birmingham. He had been due must stay the course I am confident our plan is the tional power grid, officials said.

India-US relationship moving in right direction: Pentagon

WASHINGTON: The relationship between India and the United States is moving in the right direction, the Pentagon has said, noting that the two countries are particularly focused on the interoperability between their militaries.

According to the Ministry of External Affairs (MEA) website, defence relationship has emerged as a major pillar of India-US strategic partnership. The two countries now conduct more bilateral exercises with each other than they do with any other country.



worth of defence acquisition from US Defence has crossed over USD 13 bil-

Aggregate

Its a relationship that we look forward to continuing to improve, and particularly focused on the interoperability between our two militaries, Pentagon spokesperson Air Force Brig Gen Pat Ryder told reporters at a news conference here on Thursday.

So, I think its moving in the right direction, he said in response to a question.

According to the MEA website, during the visit of Prime Minister Narendra Modi to America in June 2016, the US recognised India as a «Major Defence Partner», which commits the country to facilitate technology sharing with India to a level commensurate with that of its closest allies and partners, and industry collaboration for defence co-production and co-development.

US starts fiscal year with record \$31 trillion in debt

United states' gross national debt has surpassed USD31 trillion, according to a US Treasury report released Tuesday that logs America's daily

Edging closer to the statutory ceiling of roughly USD31.4 trillion, an artificial cap Congress placed on the US government's ability to borrow, the debt numbers hit an already tenuous economy facing high inflation, rising interest rates and a strong US dollar.

And while President Joe Biden has touted his admin-

Power back in Bangladesh after

DHAKA: Electricity supply for power, energy and mineral

across Bangladesh has been resources, said in a statement

the failure of its napower failure. Officials at

grid failure causes blackout



to tame 40-year high price increases caused by a variety of economic factors, economists say the latest debt numbers are a cause for concern.

Owen Zidar, a Princeton istration's deficit reduction economist, said rising interefforts this year and recently est rates will exacerbate the signed the so-called Inflation Reduction Act, which attempts and make the debt itself more

restored after the South Asian that he regretted the temporary to serve as the 21st Surgeon

country plunged into a blackout inconvenience caused by the General of the country. He

state-run Bangladesh Power

Development Board earlier said

power transmission had failed in

the eastern part of the country.

electricity was cut in Dhaka and

other big cities, said Shameem

Hasan, a power department

spokesman. Bangladesh>s

recent impressive economic

growth has been threatened by

power shortages since the gov-

ernment suspended operations

of all diesel-run power plants

to reduce costs for imports as

prices have soared.

All power plants tripped and

costly. The Federal Reserve has raised rates several times this year in an effort to combat

Zidar said the debt "should encourage us to consider some tax policies that almost passed through the legislative process but didn't get enough support," like imposing higher taxes on the wealthy and closing the carried interest loophole, which allows money managers to treat their income as capital gains.

"I think the point here is if you weren't worried before about the debt before, you should be and if you were worried before, you should be even more worried," Zidar said.

WASHINGTON: President

Joe Biden has nominated US

Surgeon General Dr Vivek

Murthy to serve as the coun-

try's representative on the executive board of the World

Dr Murthy, 45, will serve

in the new position alongside

his continued duties as the US

Surgeon General, the White

He was confirmed by the

US Senate in March 2021

Surgeon General under Presi-

As the nation's doctor, the

Surgeon General's mission is

to help lay the foundation for

a healthier country, relying on

the best scientific information

available to provide clear, con-

sistent and equitable guidance

and resources for the public.

Surgeon General, Dr Murthy is

focused on drawing attention to and working across government

to address a number of critical

public health issues, includ-

"While serving as the 21st

House said in a statement.

Health Organisation.

previously served

dent Barack Obama.

Putin facing further isolation from Int'l community: White House was alluding to,» she said.

WASHINGTON: Russian President Vladimir Putin is facing isolation from the international community, the White House said as it took note of Indian Prime Minister Narendra Modi>s call to Ukrainian President Volodymvr Zelensky.

«We>re asking that countries around the world, and we>ve been very clear about that, continue to speak out publicly and continue to engage diplomatically on this as well. And so, I think that>s what you>re seeing from the prime minister (of India),» White House Press Secretary Karine Jean-Pierre told reporters at her daily news confer-

Surgeon General Dr Vivek Murthy is US

representative on WHO executive board

ongoing youth mental health

crisis, well-being and burnout in

the health worker community,

and social isolation and loneli-

ness," said the White House.

Public Health Service Commis-

sioned Corps, Dr Murthy also

commands a uniformed service

of over 6,000 dedicated public

health officers, serving the most

underserved and vulnerable

The first Surgeon General

of Indian descent, Dr Murthy,

was raised in Miami and is a

vivors, saying many continue

to live in unsanitary conditions

in temporary shelters, often

with limited access to basic

services, compounding the risk

of a major public health crisis.»

being treated in temporary

camps when possible, and

nearly 130,000 pregnant

women need urgent health

Already before the floods,

It said pregnant women are

populations.

As the Vice Admiral of the US

ing the growing proliferation graduate of Harvard, the Yale



ence on Tuesday.

Responding to a question, the press secretary said she doesn>t has anything to read out on any recent conversation between US President Joe Biden and Prime Minister

«But his public comments directly to Putin are very clear. Now is not the time for war. And its not the time, he was even more specific to that, he said his war, Putin>s war, he

Yale School of Management,

A renowned physician, re-

search scientist, entrepreneur

and author, he lives in Washing-

ton, DC with his wife Dr Alice

Chen, and their two children, it

said. Murthy was born in Hud-

dersfield, Yorkshire to immi-

grants from Karnataka, India.

Newfoundland, where his fa-

ther worked as a district medi-

cal officer. When he was three

years old, the family relocated

Sikh man honoured

with top Australian

award for his brave act

Jalandhar-born Sukhbir Singh

Seehra, a mental health profes-

sional, is among 26 recipients

of this year's Australian Brav-

ery Decorations award that

honour people who put risk

Seehra has been awarded

their lives to protect others.

to Miami.

Com-

menda-

In 1978, the family moved to

the White House said.

«Look, Putin is facing further isolation from international communities as countries make clear that Putin>s decisions do have a lot of

sympathy,» Jean-Pierre said.

and Giani Manjit Singh.

«When it comes to the potential nuclear threat, we have been very, very clear about that. We take any nuclear weapons or nuclear saber rattling very seriously here,» she

«I do want to say that we have not seen any reason to adjust our own strategic nuclear posture, nor do we have indication that Russia is preparing to imminently use nuclear weapons,» she said.



MIAMI: One of Brazil's biggest gold refiners, which processes gold suspected of being mined illegally in the Amazon rainforest, has been stripped of an important industry seal of approval that global manufacturers from Apple to Tesla rely on to root out abuses in their supply chains.

An investigation by The Associated Press in January revealed how Sao Paulo-based Marsam shared ownership links and processes gold on behalf of an intermediary accused by Brazilian prosecutors of buying tarnished and other protected areas.

A former partner at Marsam, Dirceu Frederico Sobrinho, has been at the centre of recent gold rush in the Amazon, purchasing through a separate company he controls more than 2 billion



filed a civil suit against the company, F.D'Gold, and two other companies that purchase gold, seeking 10 billion reais in social and environmental damage With that lawsuit still going

on, Marsam this month was quietly removed by the Responsible Minerals Initiative from a public list of smelters and refiners deemed to follow best sourcing practices.

Bodies of kidnapped Punjab-origin Sikh family found in California

Punjab-origin a Sikh family of four, including an eight-monthold child, who were kidnapped from Merced County in California, was found dead, authorities said on Thursday.

"It's horribly, horribly sense less, " Merced County Sheriff Vern Warnke said. "We found the four people from the kid-napping and they are in fact deceased." He said the man in custody was convicted in 2005 in a case involving armed robbery and false imprisonment. The man was paroled in 2015 and knew the victims.



their will from a business.

The victim family, from Hoshiarpur in Punjab, was kidnapped on October 3. Earlier. Merced County Sheriff's Office in a statement said 36-yearold Jasdeep Singh, 27-year-old Jasleen Kaur, their eight-monthold child and 39-year-old Amandeep Singh were taken against

Ukrainian troops continue offensive, claim new gains

tinued to push forward Monday with their offensive that has

month.



Kherson has been one of the toughest battlefields for the Ukrainians, with slower progress when compared with Ukraine's breakout offensive around the country's second largest city of Kharkiv, in the northeast, that began last

Kherson is one of the four regions illegally annexed by Moscow last week after a referendum orchestrated by the Kremlin.

The lower house of the Krem-



to ratify the treaties Monday, and the upper house will follow the next day. Kremlin spokesman Dmitry Peskov said Monday that two of

those regions, Donetsk and Luhansk, are joining Russia with their administrative borders that existed before a conflict erupted there in 2014 between pro-Russian separatists and Ukrainian forces. He noted that the issue of the borders of the two other regions Zaporizhzhia and Kherson remains open.

United Nations: 5.7 million Pakistani flood victims to face food crisis lighted the ordeal of flood sur-

ISLAMABAD: The United Nations humanitarian agency is warning that about 5.7 million Pakistani flood survivors will face a serious food crisis in the next three months, as the death toll from the deluge rose on Monday.

The blackout, which impacted

much of the country, started at

2.05 pm on Tuesday and lasted

for nearly seven hours before

power was completely restored

at 9 p.m. It was not immediately

the capital, Dhaka, closed early

on Tuesday evening. Elsewhere,

people gathered at fuel stations

to collect diesel to run standby

generators and market vendors

Nasul Hamid, junior minister

operated amid candlelight.

Many large shopping malls in

clear what caused the glitch.

Pakistan>s National Disaster Management Authority reported that floods fuelled by abnormally heavy monsoon rains have killed 1,695 people, affected 33 million, damaged more than 2 million homes and displaced hundreds of thousands now living in tents or makeshift homes.

The UN Office for the Coordination of Humanitarian Affairs in its latest report on Saturday said the current floods are expected to exacerbate food insecurity in Pakistan and said 5.7 million people in floodaffected areas will be facing a food crisis between September and November.

Even before the floods, according to the World Health Organisation, 16 per cent of the population was living in moderate or severe food in-

However, Pakistan>s government insists that there is than 131 flights carrying aid



food supplies, as wheat stocks are enough to last through the next harvest and that the government is importing more.

The UN agency said in a tweet on Monday that the agency and other partners have scaled up their flood response and delivered aid to 1.6 million people directly affected by the

OCHA said outbreaks of waterborne and other diseases are on the rise in Sindh and southwestern Baluchistan provinces, where floods have caused the most damage since mid-June Several countries and UN

agencies have sent more

complaining they have either received too little help or are still waiting for it. The UN humanitarian agen-

cy also said in its Saturday report that rainfall in Baluchistan and Sindh lightened substantially over the past week, as temperatures start to decrease ahead of winter. Normal conditions are

prevailing in most districts of Baluchistan, while in Sindh, the Indus River is flowing normally, said OCHA

Overall, it added, in 18 out of 22 districts of Sindh, floodwater levels had receded at least 34 per cent, and in some districts up to 78 per cent. The OCHA report also high-

Pakistan had one of the highest maternal mortality rates in Asia, with the situation likely to deteriorate, it said. The UN is due to issue a revised appeal seeking an additional USD 800 million from the interna-

tional community to respond to the soaring life-saving needs of Pakistani flood survivors. The UN said last week that food is being delivered to vulnerable families; however, it is still not enough to meet the

> about USD 30 billion of damage to its economy. sands of kilometres of roads,

nutrition needs of the people.» Pakistan says floods caused Floods washed away thouother patients and the hospital staff", SBS Punjabi reported.

destroyed 440 bridges, and Police arrived shortly and disrupted railroad traffic. took control of the situation.

tion for Brave Conduct' for his swift action towards an agitated patient who threatened to blow up the

Royal Brisbane and Women's Hospital in Queensland. The patient had a redwired explosive-looking device wrapped around his body,

Seehra told SBS Punjabi. Seehra, who works at the Psychiatric Emergency Centre of the Hospital, immediately dialled emergency services to report the situation, and "intervened immediately to assist in restraining the patient as it was a matter of the safety of



KYIV: Ukrainian troops conembarrassed Moscow, with Kyiv officials and foreign observers hinting at new gains in the strategic southern region of Kherson. lin-controlled parliament is set

SUSHMITA SEN

to play transgender activist Gauri Sawant in new series 'Taali'

ollywood star Sushmita Sen on Thursday unveiled her first look from an upcoming web series, featuring her as transgender activist Gauri Sawant.

Titled "Taali", the biographical drama series is created by Arjun Singgh Baran and Kartk D Nishandar. It hails from production banner Viacom18. Sen, who made her digital debut with critically-acclaimed show "Aarya", posted her first look from the new series on Instagram. In the photo,

the 46-year-old actor is seen as Sawant, striking a fierce and bold pose for the camera.

said Sen the series will chronicle the trangender activist's "story of struggle, resilience, and in-

"Nothing makes me more dar and Afeefa Nadiadwala.

proud and grateful than to bring this journey that has been rife with challenges, only to witness a revolution! This one is special for reasons multifold, and I'm really excited to associate with Viacom18 for this one. This is just the beginning, stay tuned for what's in store," the former Miss Universe said in a statement.

Sawant, who was born as Ganesh and raised in Pune, was one of the petitioners of the National Legal Services Authority (NALSA) which was filed in 2013, in which the Supreme Court recognized transgender as the third gender with a final verdict in 2014.

"Taali" will shed light on the momentous life of Sawant -- from her childhood, her transition, to her contribution to revolutionize the transgender movement

Directed by National awardwinning filmmaker Ravi Jadhav, the series is produced by Arjun Singgh Baran, Kartk D Nishan-

The Panjim roundabout in Goa highlights the FIFA WOMEN'S WORLD CUP 2022 which is set to begin from October 10 and showcase football talent at its best.

'TASVA' in Chandigarh: Modern Indian wear now easy reach for the discerning Men



KULBIR SINGH KALSI

TASVA, a premium ethnic menswear brand by Aditya Birla Fashion & Retail Limited (ABFRL) and ace designer Tarun Tahiliani was unveiled here today. This is the 20th Tasva store in the country and the first franchise store of the brand in India. Male models showcased the season's collections

at the inauguration. Located at SCO 202-203-204, Sector 17 C, Chandigarh, the TASVA store- with its stately façade and elegant interiors, is the go-to place for high-quality ethnic attire for men at accessible prices for festive occasions and weddings. The new collection for the season showcases a variety of kurtas, bundis, sherwanis, bandhgalas, achkans, churidars, aligarhis. The store is so well designed the collection is stylish with a wide variety of ethnic wear

Playing in IPL helps in passing information easily says Kagiso Rabada

Playing in the IPL helps gather information on Indian cricketers which can be easily passed on for analysis during national duty, says South African pace ace Kagiso Rabada. The South African quick,

who is currently in India for a white-ball series, has gained a lot of popularity in the country due to to his impressive stints with Delhi Capitals and Punjab Kings in the IPL.

"It is something we have prepared before going into the series. Lucky enough with leagues like the IPL, we play a lot with these players and against them as well, so information can be easily passed around," Rabada told the broadcaster ahead of the first ODI. "Analysis has been done and has to be done,' he added. The right-armer, who will lead the South African pace attack at the T20 World Cup later this month

in Australia, sees ODIs as an extension of the shortest format of the game.

"I think T20 and One-Day cricket are kind of similar, it s just a longer version of it. 'You have similar game-

plans and obviously it is less pressure than T20s, I would say the processes are pretty similar.



POTPOURRI



Matondkar, one of the popular Bollywood stars of the 1990s, is set to make her web series debut with

According to the makers,

the actor plays the titular role in the small town-set thriller show which has an emotional motherdaughter story at its core. Matondkar, known for films such as «Rangeela», «Kaun», «Ek Haseena Thi» and «Pinjar», said she can>t

wait to start shooting for ner first web series. «This one offered me haracters and a story arc that is challenging as a performer and things that haven>t attempted so far. Written and created by a team of young writers, the team managed to keep me

narrating it. «What I liked the most in the story is that at the core, it>s an emotional motherdaughter story but at the same time it has everything from drama to action to some thrilling twists and turns,» the actor said in a statement issued Monday.

ooked till the end while

«Tiwari» is directed by Saurabh Varma and produced by Content Engineers. Varma said Matondkar was the first and only choice to play the ole of Tiwari in the series. «The kind of varied graph Tiwari aka Urmila>s character has in the show, we really couldn>t think of anyone else but Urmila. As a filmmaker and as a studio, we intend to create lean entertaining content that can be watched with the whole family, globally. <Tiwari> is something that has been loved as a script by all age groups and fits the bill in totality,» the director said.

Eiza Gonzalez denies being cast as Elektra in 'Daredevil: Born Again'



zalez has dismissed the news reports that she has been cast as Elektra in upcoming Marvel series "Daredevil: Born Again". Gonzalez took to Twitter to

set the record straight about her rumoured casting in the Disney+ series, which will officially bring Charlie Cox's blind superhero Matt Murdock aka Daredevil into the Marvel Cinematic Universe (MCU) fold.

"I feel like I'm just gonna get it out of the way because, one, I'm confused as for the amount of hate over this and two, I feel like it saves people energy. No I'm not cast as Elektra in 'Daredevil'," the 32-year-old actor wrote.

Gonzalez, known for movies such as "Baby Driver", "Bloodshot", "I Care a Lot" and "Godzilla vs Kong", said she is currently working on the Netflix series "The Three-Body Problem".

Randeep Hooda begins filming Savarkar biopic



Randeep Hooda on Monday said he has started shooting for «SwatantrvaVeer Savarkar», a biopic of Hindutva ideologue V D Savarkar.

It also marks the directorial

debut of Hooda, who plays the titular role in the film. Filmmaker Mahesh Manjrekar was previously attached to direct the film. The actor, known for movies such as «Highway», «Sarbjit» and «Sultan», took to Twitter to share the update and said working on the upcoming film is a «special moment» for him. «Lights, Camera HISTORY! Starting shoot for my next, @anandpandit & @officialsandipssingh>s #SwatantryaVeerSavarkar. «The film is slated to release on 26th May, 2023 on the occasion of #VeerSavarkar>s 140th birth anniversary @directorsamkhan,» Hooda wrote alongside pictures from the set. Produced by Anand Pandit Motion Pictures and Legend Studios, «SwatantryaVeer Savarkar» is co-written by Utkarsh Naithani and Hooda.

Kajol-starrer 'Salaam Venky' to arrive in cinemas on December 9 MUMBAI: "Salaam Venky», directed by Revathy, is slated

to be released in theatres on

is billed as an incredible true story of a mother>s strength when faced with challenges.

Kajol took to her official Twitter account on Monday to share the release date of «Salaam Venky». «And we have a date. Salaam Venky will release at a theatre near you on 09.12.2022 #Revathy @isinghsuraj @Shra2309 #varshakukreja @BliveProd



@RTakeStudios @Mithoon11 Shraddha Agrawal, and Var-@ravivarman14,» she wrote. sha Kukreja under the banner The upcoming movie is of BLIVE Produced by Suuraj Sinngh, RTAKE Studios. of BLIVE Productions and

Nushrratt Bharuccha to star in drama thriller 'Akelli'



Actor Nushrratt Bharuccha is set to headline an upcoming drama thriller movie, titled "Akelli", the makers announced Thursday

The film will be directed by

as an assistant director on projects such as "Queen" and 'Commando 3" Set in Iraq, "Akelli" showcases

how a person realizes her own capabilities in adverse situa-

Nitin Vaidya, the producer and founder of Dashami Studioz, said the company is thrilled to collaborate with Bharuccha for the project.

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'Her (Bharuccha) character in this film symbolises a lone woman's battle against all odds. The film's subject is very different and as a storyteller Pranay has visualized each and every bit so well that his conviction made us want to back this movie,' Vaidya said in a statement.

"Akelli" is produced by Dashami Studioz' Nitin Vaidya, Ninad Vaidya, Aparna Padgaonkar along with Vicky Sidana and Shashant Shah.

debutant filmmaker Pranay tions like being trapped in the and accessories for men, the Meshram, who earlier served desert land fabrics and fits are amazing 'Goldfish' has a universal story: Deepti Naval on new film

MUMBAI: Veteran actor Deepti Naval believes her upcoming film Goldfish will strike a chord with audiences across the globe as it deals with a universally appealing theme of memory loss and identity.

The English-language movie features Naval and actor Kalki Koechlin as a mother and daughter duo. It is directed by Pushan Kripalani, son of noted actor Jayant Kriplani, known





for shows such as Khandaan and Mr. Mrs and Ji Mantriji. For Naval, one of the rea-

sons for boarding the project was that it dealt with a story that is prevalent in almost every Indian household.

'The senior people get into that zone and it impacts memory, the flickering of the mind, those are the things that need to be dealt with,"

Sara Ali Khan to play freedom fighter in OTT film 'Ae Watan Mere Watan'

MUMBAI: Bollywood actress Sara Ali Khan, who was last seen in the streaming movie "Atrangi Re», Watan Mere Watan». The film is set to go on floors this month. The revelation was made by Bollywood star Varun Dhawan, who is the Prime Video Bae. In his signature, inimitable style, Varun revealed that Sara Ali Khan will play a valiant, lion-hearted freedom fighter in a fictional tale set against the backdrop of Quit India Movement in 1942. «Ae Watan Mere Watan» is a thriller drama inspired by true events. It has been written by Darab Farooqui and Kannan Iyer. A Dharmatic Entertainment Production, the film is being produced by Karan Johar and Apoorya Mehta, with Somen Mishra serving as the co-producer and is being directed by Iyer. The film will be released directly on OTT platform Prime Video.

Khushwant Singh Litfest at Kasauli from Oct 14-16 more than 70 per cent of the

As the nation commemorates 75th year of Independence the Khushwant Singh Litfest in Kasauli bounces back in the post-pandemic times with a vision to reflect on "Can our ancient, unchanging land be all around us. In Kasauli, for the catalyst for this year's Climate of Change?

The three-day litfest to be held at iconic Kasauli Club from October 14 to Oct 16 will dive deep into the subject. It is going to be a Green KSLF this there are flash floods. time, with minimal waste gen-



instance, forest fires are displacing the leopards who are compelled to come into town, looking for pets and strays for food. From Bengaluru to Varanasi, from Pakistan to Europe, Researchers have found that

total number of people currently living on affected lands worldwide. The Maldives are buying land for relocation to Australia, and we will never forget Tuvalu's foreign minister, giving a speech, knee deep in the Pacific ocean. Do we have a vision of where

we want to be in 100 years? And what transformation can get us there? Can we take stock of where we are today and how we have changed over these years? Have we used our freedom wisely? Or have we frittered away the enormous opportunities we have in natural wealth, human resources, creativity, scientific

MUMBAI: Veteran actor Arun Bali, best known for his work on TV show Swabhimaan and blockbuster hit 3 Idiots, died on Friday morning at

Bali's son Ankush said his father was suffering with Myasthenia granerves and muscles, for which he father left us. He was suffering from Myasthenia gravis. He had mood swings for two-three days. He told the caretaker he wanted to go to the washroom and after coming out he told him he wanted to sit down and made his acting debut with noted Doosra Keval as superstar Shah Rukh

eration and carbon footprint. eight Asian countries — India, China, Bangladesh, Vietnam, As we know the ecosystem of wildlife, flora and fauna, is Indonesia, Thailand, the Philbeing mercilessly torn down ippines, and Japan -- housed mindsets, and other soft power?

'Goodbye' makers announce Rs 150 ticket price on opening day MUMBAI: The ticket price

of the upcoming family drama "Goodbye" has been capped at Rs 150 on its release day, the makers said on Monday.

Produced by Balaji Motion Pictures in association with Good Co., the film is slated to hit the theatres on Friday. It stars Amitabh Bachchan, Neena Gupta and Rashmika Mandanna.

Balaji Motion Pictures shared a short video on its official Twitter page in which Bachchan is seen making the announcement. "Our film 'Goodbye' is arriving



at a cinema hall near you on Oc-available at Rs 150. So, please go tober 7. We have decided that on and watch the film at a nearby October 7 the ticket of 'Goodbye' theatre with your family. See you will be special. "The ticket will be there!" the 79-year-old megastar

said in the clip. Also starring Pavail Gulati, Elli Avram, Sunil Grover, Sahil Mehta and Abhishek Khan, "Goodbye" explores themes of self-discovery, family dynamics and celebration of life amid death. Previously, Ayan Mukerji's

"Brahmastra Part One: Shiva" offered the film's tickets at Rs 100 during the Navratri festival, days after the National Cinema Day, when tickets for every movie were available at a "celebratory admission price" of Rs 75 at over 4,000 screens across the country.

Veteran actor Arun Bali dies at 79



his residence in suburban Mumbai. He was 79.

vis, an autoimmune disease caused by communication failure between was admitted to a hospital early this year. Ankush said his father was responding well to the treatment but passed away at around 4.30 am. My he never got up then, he told PTI. Bali filmmaker Lekh Tandon's TV show Khan's uncle and went on to work in TV shows such as period drama Chanakya, Swabhimaan, Des Mein Niklla Hoga Chand, Kumkum Ek Pyara Sa Bandhan, and P.O.W. -Bandi Yuddh Ke.

