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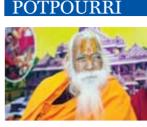
### REGION



**PEOPLE IN AMRITSAR CELEBRATED INAUGURATION OF RAM TEMPLE IN AYODHYA** WITH GREAT FERVOR



**STAINLESS STEEL INDUSTRY STANDS FIRM AND URGES THE MINISTRY OF COMMERCE FOR NON-EXTENSION** 



LORD RAM BELONGS **TO ALL INDIANS SATYENDRA DAS AYODHYA HEAD** PRIEST

## **Chief Minister Bhagwant Mann recalls stellar** role played by Punjabis in freedom struggle

#### FW DESK Ludhiana

Punjab Chief Minister Bhagwant Mann on Friday recalled the stellar role played by the Punjabis in attaining the freedom of the country and then carving out the modern day Indian republic by preserving its unity, integrity and sovereignty through countless sacrifices.

Addressing the gathering after unfurling the national Tricolour in a function here to mark 75th Republic Day, the Chief Minister said this day assumes "a lot of significance for us because Punjabis had brought it after enormous sacrifices

He said during the pre-Independence period, many January 26 had passed but no one was allowed to unfurl the national flag. "Now only we have the right to celebrate this day but it is unfortunate that the tableau of state was deliberately kept out of the Republic Day parade (In Delhi).'

The Chief Minister said it is surprising how national festi- "insulted" the great martyrs, vals can be celebrated without including Shaheed Bhagat



Singh, Shaheed Rajguru, Sha-

tableaus across the state.

of the state.

Punjab, adding those who had deliberately kept Punjab's tableau out of the parade must tell what is wrong in them. He said the rich culture and heritage of the state has been duly showcased in the tableaus made by the state government because "we can't compromise

with the pride of the state". contribution and sacrifice of Mann said the "mockery" of these heroes by not including the supreme sacrifices made their tableaus in the Republic by the Punjabis, by the Union government, is intolerable and cannot be tolerated as it is the grave insult of these great unwarranted due to which the patriots and national leaders state has vehemently raised this issue.

The Chief Minister said the Union government has tional airport at Indian Air Force Station Halwara in Ludhiana as Shaheed Kartar Singh Sarabha International Airport. He said due to strenuous efforts of the government, the Mohali international airport has already been named after Shaheed Bhagat Singh, adding naming of the Halwara airport after Shaheed Kartar Singh Sarabha will be a humble tribute to the martyr. He said naming the airports,

government has decided to

name the upcoming interna-

heed Sukhdev, Lala Lajpat Rai, Shaheed Udham Singh, universities and other insti-Shaheed Kartar Singh Sarabha, tutions in the name of these Mai Bhago, Ghadri Baabe and iconic martyrs is important others, by rejecting the tableau to perpetuate their glorious legacy He said that the Union gov-

Striking an emotional note ernment has "belittled" their with the people, the Chief Minister urged them to end gender discrimination amongst boys and girls. He said this is the Day parade. Mann said this need of hour to give wings to the girls for excelling in each and every field thereby enabling them to script new adding that the state governsuccess stories.

ment has now duly showcased Mann said the girls of the state are very brave and they this immense contribution in can achieve any goal if they The Chief Minister said the are given a chance.

## India's Economy Grows Rapidly in January **HSBC FLASH PMI HITS FOUR MONTH HIGH**

NEW DELHI: India's economy demonstrated robust growth in January, with the HSBC Flash PMI reaching a four-month high.

Private sector business activity expanded significantly, as reflected in the HSBC flash India Composite Purchasing Managers' Index (PMI), which surged to 61 from 58.5 in December. This marks the highest level since September and places India among the fastest-growing major economies. "Service providers noted a stronger increase in activity than manufacturers, but growth accelerated in both cases," HSBC said in the survey,

released on Wednesday. The Reserve Bank of India (RBI) had revised its growth forecast to 7 per cent for the fiscal vear in December, citing higher-than-anticipated growth in the initial quarters.

"The economy grew at a faster pace in January, led by stronger manufacturing output, as well as more robust business services activity," said Pranjul Bhandari, Chief India Economist at HSBC. "New orders rose at a faster

pace than a month ago, and within that, international or- quicker rates of expansion in ders were stronger than before. new orders," the survey said.



Input prices rose quickly, but output prices were raised to a smaller extent," he added.

The HSBC Flash India Manufacturing PMI rose to 56.9 in January from 54.9 in December. and the Services PMI Business Activity Index increased to 61.2 from 59.

Factors contributing to this growth, as per the survey participants, include favourable economic conditions, strong demand, and continuous improvements in new business inflows. "Indeed, aggregate sales increased at a sharp pace in January, and one that was the fastest in six months. Both manufacturing firms and their services counter-parts recorded

400 service providers, come after data revealed a strong 7.6 per cent expansion in the Indian economy during the second quarter. This growth was bolstered by heightened government expenditures and impressive performances in manufacturing, mining, and construction. Despite high inflation, a moderation in exports, and a fall in core sector growth, the flash PMI numbers indicate sustained economic expansion. Retail

figures, derived from a survey

of 400 manufacturers and

inflation rose to 5.69 per cent in December, exceeding the RBI's target but remaining within the central bank's tolerance range.

Govt cuts outlay for equity in energy transition projects of big 3 oil firms by **Rs 15000 crore** 



**NEW DELHI:** The government has slashed by half to Rs 15,000 crore, the allocation for equity infusion in the energy transition projects of Indian Oil Corporation, Bharat Petroleum Corporation Ltd and Hindustan Petroleum Corporation Ltd, the Finance Ministry has said.

The Finance Ministry announced the decision to reduce the equity support and defer filling strategic oil reserves in a post on X.

In the Union Budget for 2023-24, Finance Minister Nirmala Sitharaman had announced an equity infusion of Rs 30, 000 crore to support the energy transition plans of the three oil marketing companies.

She had also proposed an outlay of Rs 5, 000 crore for buying crude oil to fill strategic underground coastal storages at Mangaluru in Karnataka and Visakhapatnam in Andhra Pradesh to provide a cushion against disruption in crude supply. This plan has also erred in view o

## Punjab Raj Bhavan organizes 'At 'Pran Pratishtha' done, 500-yrs-old dream realised Home' function on Republic Day

AYODHYA: Carrying a silver 'chhatra' placed on a red cloth amidst playing of 'Mangal Dhvani', Prime Minister Narendra Modi climbed up the stairs of the newly constructed Ram temple and performed 'Sankalp' within the 84 seconds 'abhijit muhurat' as part of the Pran Pratishtha ceremony of Lord Ram Lalla. He then went into the 'Garbh Griha' amid chanting of mantras to complete the emaining rituals five ft tall statue of five-yearold Ram Lalla was finally unveiled to the world. RSS Chief Mohan Bhagwat, Governor Anandiben Patel and Chief Minister Yogi Adityanath were also present in the sanctum sanctorum of the temple. The ceremony was completed amid blowing of conch shells and a helicopter showered flower petals on the temple. The Pran Pratishtha of the Ram temple was completed and a dream of 500 years finally realised.



CHANDIGARH: The Governor of Punjab and Administrator, Union Territory, Chandigarh, Banwari Lal Purohit hosted the 'At Home' function in the lawns of Punjab Raj Bhavan, Chandigarh on the occasion of Repub-lic Day of India, on Friday. The function began at around 4.00 pm with the arrival of the Governor who was given a ceremonial welcome by a police band On this occasion, Punjab Raj Bhavan was decorated tastefully wherein eminent people from different walks of life and sections of the society gathered. The Governor greeted the guests and exchanged pleasantries with them. During the function, the Foundation Day of Union Territory of Dadra-Nagar Haveli, Daman and Diu was also celebrated. The Governor extended his heartfelt



#### Ram temple extends 'darshan' timings to deal with rush

**AYODHYA**: In view of the huge number of devotees visiting the Ram temple in Ayodhya, the temple administration has taken a decision to extend the time for 'darshan'. Now devotees can have darshan of Ram Lalla till 10 p.m. instead of 7 p.m. In the morning shift, darshan will remain open from 7 a.m. to 11.30 a.m. According to official sources, about five lakh devotees are camping in Ayodhya for darshan at the temple and a regular stream of devotees is coming in. The Ayodhya district administration has appealed to the devotees to come to Ayodhya after 10-15 days and have darshan of Ram Lalla.



greetings to all present and the countrymen on the foundation day of Dadra-Nagar Haveli, Daman and Diu. On this occasion, a beautiful cultural performance of music and dance was presented by the artists of North ditional Solicitor General of Zone Cultural Center (NZCC). Patriotic songs were also played throughout the event. Sharma, Caroline Rowett, The prominent present on British Deputy High Comthe occasion included Mr. missioner, K. Siva Prasad,

Bhagwant Mann, Chief Minister, Punjab, Kultar Singh Sandhwan, Speaker, Punjab Vidhan Sabha, Kirron Kher, M.P., Chandigarh, Sukhwinder Singh Kotli, MLA, Punjab, Satyapal Jain, Ad-India, Goc-in-C, Western Command, Lt. Gen. Devender

Additional Chief Secretary to Governor, Punjab, Anurag Verma, Chief Secretary, Punjab, Nitin Kumar Yadav, Adviser to Administrator, UT, Chandigarh, Gaurav Yadav, DGP, Punjab, Praveer Ranjan, DGP, Chandigarh, San- diesel and LPG prices to jay Tandon, Ex-President, protect consumers when BJP, several other dignitaries including Sports persons, in the global market due Media persons and Ex-Servicemen.

emerging trends in the oil markets, the Finance Ministry said.

The equity support was extended to the three oil companies to compensate them for the losses they made since they were asked not increase petrol, crude prices had soared to the Russia-Ukraine war.

## **Comfort of India-France** friendship will illuminate path forward: Prez Murmur

**NEW DELHI:** The President of India, Droupadi Murmu received His Excellency Emmanuel Macron, the President of the French Republic at Rashtrapati Bhavan today (January 26, 2024). The President also hosted a banquet in his honour.

Welcoming President Macron at Rashtrapati Bhavan, the President said that the leaders of two countries being guests of honour in each other's successive National Day parade and celebrations, is a historic moment, and a symbol of the depth of our friendship and the strength of our partnership.

The President said that while the shared values of Liberty, Equality, Fraternity and Justice connect our two great Republics, the bonds between our people are even deeper. She added that people have inspired each other with our thoughts and ideals, and we have enriched each other through philosophy, literature, art, scriptures, languages, and more.

The President recalled that



she had seen for herself, the influence of French culture in the vibrant heritage of Puducherry, and the deep links with the Indian diaspora of France. She said Puducherry is indeed, a living bridge be-

tween France and India. The President expressed satisfaction that both sides have outlined an ambitious vision of our partnership for India's Amrit Kaal, and added that this visit has strengthened our resolve to realise this vision.

The President was confident that the comfort of the India-France friendship and the strength of our partnership will illuminate the path forward.

## Police firing at Gurdwara Sahib in Sultanpur Lodhi : SGPC calls General House meeting on February 1

**Chief Minister Bhagwant** Mann's and police action will be made public at all levels: Dhami

#### **JAGMOHAN SINGH**

Amritsai

The Shiromani Gurdwara Parbandhak Committee (SGPC) has called a special General House meeting on February 1 in view of the seriousness of

the incident of police firing and violation of Maryada (conduct) at Gurdwara Sri Akal Bunga Sahib Chhauni Nihung Singhan at Sultanpur Lodhi. A decision in this regard was taken during a special meeting of officebearers of the SGPC executive presided over by SGPC President Harjinder Singh Dhami

at SGPC office today. Giving information, SGPC President Harjinder Singh Dhami alleged that the government of Punjab led by Chief Minister (CM) Bhagwant Mann has seriously hurt the Sikh sentiments by firing at the Gurdwara Sahib in Sultanpur Lodhi, for which he was directly accountable for being the state Home Minister (HM). He said



ment and the administration on this matter raises questions, while the investigation report conducted on the orders of Sri Akal Takht Sahib has revealed that the police targeted the Gurdwara Sahib unnecessarily. Dhami alleged that attacks on Gurudwara on the police at the behest of the govern-

ment cannot be tolerated. He said that Punjab CM and HM Bhagwant Mann can never be acquitted of the responsibility of Sultanpur Lodhi incident. The SGPC President said that the SGPC will not remain silent on this serious issue and will publicize CM Bhagwant Mann's and police action at all levels among the Sangat.

that the silence of the govern- He said that he has discussed this with the SGPC executive office-bearers today, according to which it has been decided to convene a General House at Amritsar on February 1 at 12:00 noon. He said that the opinion of SGPC members will be taken during this special meeting, while before that, the investigation report and details of the evidence will be sent to all the members. He also informed that the investigation report and all the evidence proving the allegations against the police will be conveyed to the village

level through the preachers. Meanwhile, Dhami criticized the alleged anti-Sikh policy being followed by Aam Aadmi Party (AAP) in the release

case of Prof Devinderpal Singh Bhullar. He said that Arvind Kejriwal>s government of Delhi earlier delayed the case file of Prof Bhullar and now during the latest meeting of Sentence Review Board, it has been rejected which proves that their agenda has never been positive towards Sikh issues. He said that now Kejriwal>s face has been completely exposed.

Talking about the anti-Sikh intention of the Punjab government, he said that the government did not approve the prosecution of Dera Sirsa chief. a convicted rapist and murderer Gurmeet Ram Rahim in sacrilege cases. He questioned the repeated parole to Gurmeet Ram Rahim by the Haryana government. Dhami said that justice should not be one-sided, rather the government should have an equal policy for the Sikh prisoners too.

The SGPC President also appealed to all the SGPC members, Panthic organizations and Sangat to register maximum votes for SGPC elections, so that the conspiracies of infiltrating into the Panthic organizations can be failed.

Grew 161% in 10 yrs; Hit 6.1% of GDP in FY23: CBDT **NEW DELHI:** The Central DIRECT TA Board of Direct Taxes (CBDT) announced on Tuesday that direct tax revenue has achieved

**Direct Tax Revenue** 

a milestone by reaching 6.1 per cent of the Gross Domestic Product (GDP) in FY23, propelled by robust growth and an expanding taxpayer base. The direct tax-to-GDP ratio,

which stood at 5.62 per cent

in FY14, has steadily increased, reaching 6.1 per cent in FY23. This marks the highest ratio since the financial year 2000-01, as per readily available data.

CBDT disclosed in a statement that the net direct tax receipt of the Centre, adjusted for tax refunds, has surged approximately 161 per cent from FY14 to Rs 16.63 trillion in FY23.

Both corporate and personal income tax payers have contributed almost equally to this significant increase.

CBDT data revealed that five out of the six years leading up to FY23, direct taxes surpassed indirect taxes in contributing to the Centre's



exchequer.

Tax deducted at source (TDS) emerged as the predominant mode of tax collection in FY23, standing at Rs 8.17 trillion out of the total gross direct tax receipts of Rs 19.72 trillion.

The number of income tax returns filed in FY23 reached 77.8 million, more than double the 38 million returns filed in FY14, as reported by the tax authority.

The cost of direct tax collection decreased from 0.57 per cent of total tax collection in FY14 to 0.51 per cent in FY23, reflecting increased efficiency through the adoption of data analytics and technology in tax administration.

## **REGION**

# People in Amritsar celebrated inauguration of Ram Temple in Ayodhya with great fervor

#### **JAGMOHAN SINGH** Amritsar

Notwithstanding sheer bone chilling temperature in the city, inhabitants were out of their houses to serve Langar (community kitchen) on roads while chanting <Jai Shri Ram>, gathered in the morning to mark the Ram Shobha Yatra on the eve of the Pran Pratishtha programme at the Ram Temple in Ayodhya.

School children were seen taking out long religious procession on roads amidst tight security. People from different Hindu religious outfits including RSS also led religious procession to mark the occasion.

Majority of the houses in the city could be seen with saffron flags atop and main entry of their houses. People were seen carrying saffron flags on their vehicles. Many eating joints in the city

### More than 490 cases registered, 683 arrested during Operation Aakraman-7 in Haryana: DGP



SATISH HANDA

DGP Haryana Shatrujit Kapoor while addressing medi persons said that more than 490 cases were registered under various laws including the Indian Penal Code, Narcotic Drugs and Psychotropic Substances Act, Excise Act and Arms Act in which 683 anti-social elements involved in illegal activities were arrested by the police. He said, more than 490 cases were registered, and 683 individuals were apprehended on January 14 by the Haryana Police during a comprehensive anti-crime offensive, Operation Aakraman-7.He said 1,355 police teams comprising 6,582 officials fanned out across the state, targeting criminal elements, drug smugglers, and miscreants. The objective was to remove covert illegal operations and restore public safety. Kapur said that the police were gathering accurate information on criminal activities, including smuggling of illegal weapons, narcotics, and illicit liquor. Under the leadership of district police chiefs and deputy commissioners of police, the cops initiated raids on criminals on January 14 morning which continued till late evening. During this period, 22 FIRs were registered, and seven arrests were made by the police teams under the Arms Act. Nine pistols, two revolvers, nine country-made pistols, five country-made pistols, and 31 cartridges were recovered. Also, about three kg of ganja, about 18 grams of heroin, 20 grams of smack, 705 grams of charas, 600 banned narcotic pills/capsules/injections were also recovered



were seen distributing free food to in Ayodhya being organized people to mark the grand opening of the Temple in Ayodhya. Community kitchens were being run all over the city to distribute free food as community people were enormously happy and celebrating the religious event.

Special religious events for



Balmik Temple at Ram Tirath, Durgiana Temple and Shivala Temple organized grand religious events to mark the occasion. Devotees burnt crackers.

On Sunday night people ilthe opening of Ram Temple luminated candles and fancy

electric lights in their houses. President of Durgiana Temple, Lakshmi Kanta said that thousands of devotees paid obeisance in the Temple today and spent the day here while chanting religious hymns with full devotion to express their happiness for the opening of Ram Temple in Ayodhya.

## Drone recovered at Indo-Pak border village Tarn Taran

One packet of drug seized at border district Gurdaspur

#### **JAGMOHAN SINGH** Amritsar

In a joint search operation of Punjab police and Border security Force succeeded to recover a drone at indo-Pak border village here today.

In a statement issued by BSF stated that on 25th January, during afternoon hours, on specific information from BSF regarding presence of a drone, an extensive joint search operation was launched by BSF and Punjab Police on the outskirts of the Village Dal in District Tarn Taran.

During the search operation at about 13:15 pm, party successfully recovered one small drone in broken condition. This recovery took place in a farming field adjacent to Village Dal in District Tarn Taran

BSF official said that the retrieved drone is a Quadcopter (Model - DJI Mavic 3 Classic,



down protocol, BSF troops

tried to intercept the drone by

fire and immediately launched

Furthermore, during the

search operation at about

08:40 am, the party success-

fully recovered one packet con-

taining heroin (gross weight

- approximately 531 grams)

along with a green-coloured

mini torch. The narcotics were

wrapped with yellow adhesive

tape. This recovery took place

in the farming field adjacent

to Thatharke village in Gur-

a search operation.

made in China). Official further said that diligent efforts and reliable intelligence network of BSF made yet another recovery jointly with Punjab Police of a Pakistani drone engaged in spreading narco menace. However in a separate incident, BSF succeeded in seizing well packed laminated one packet heroin (drug) in Gurdaspur border district.

BSF said that on the intervening night of 24-25th January 4, BSF troops intercepted a drone movement in Gurdaspur District. Following the laiddaspur District.





**JAGMOHAN SINGH** Amritsar

The Punjab Police have registered criminal case against Gurpatwant Singh Pannun of the banned outfit Sikhs for Justice (SFJ) on charges of sedition and secessionism. The case was registered at Police Station Sultanwind Amritsar.

The case was registered against Pannu by Pannu on the basis of voice message viral on social media under section 153 A ("promoting enmity between different groups on grounds of religion, race),, 153 B, (commits an offence in any place of worship or in any assembly engaged in the performance of religious worship) 505 of IPC (publishes or circulates any statement or report containing rumour or alarming news with intent to create on grounds of religion, race) and 66 IT ACT, said police.

However, two days ago, Pannu through social media has threatened the management of the Temple by claiming that Durgiana temple in Amritsar had no historical significance in the Hindu religion. Pannu had warned its management to close the temple and hand over the keys to Golden Temple administration, since this temple was constructed as replica of Golden Temple. Pannu had released a video message in this regard on Social media.

## GGMSSS-18 wins 1st prize in cultural programme on R-day



CHANDIGARH: The only PM Shri school in Chandigarh, the PM Shri Govt. Girls Model Senior Secondary School, Sector 18 has done it bagged the first prize in cultural programme among all the performances that were featured in the state level Republic Day celebrations of U.T. Chandigarh, held at the Parade Ground, Sector 17, on Friday. The dance troupe from the school performed four different dances, for which it was judged the best. On behalf of the school, Principal of the School Smt. Manieet Kaur received the first prize from Home Secretary Nitin Kumar Yadav, who is also officiating as Advisor to the U.T. Administrator. The school, which had in November 2023 won the first prize in the plays category of the state level inter-government schools cultural competitions, had done the city proud by going on to bag the 2nd prize in the plays category of inter-state competitions held in New Delhi earlier in January 2024 while

representing Chandigarh.

## Israel to provide latest technologies in Horticulture sector in Punjab: Jauramajra CHANDIGARH: Punjab Horticulture Minister Chetan

Singh Jauramajra, on Tuesday, met a high-level delegation from Israel to explore opportunities for collaboration in advancing agricultural technologies in Punjab. Building on the existing partnership in horticulture projects, the meet-ing emphasized the need for a digital revolution in farming. During the meeting with.

Hadas Bakst, Political Domestic Advisor Embassy of Israel New Delhi, at his office here at Punjab Civil Secretariat, Cabi-

net Minister S. Chetan Singh Jauramajra stated that the underground water in Punjab is depleting rapidly, a critical issue that needs urgent attention. He asked the Israel delegation to provide highyielding and disease/virus-free horticultural varieties requir-



ing less water. The Cabinet for harvesting and sprays, as Minister also called for providing farm-to-market technology to facilitate the marketing of all Kinnow produce in the event of a bumper crop in the state. He highlighted key areas for

collaboration, including digital solutions for pest control, climate and soil monitoring systems, AI for crop yields, decision support systems, drones

well as precision farming software solutions. The discussion also touched upon the potential of year-round cultivation in greenhouses and hydroponic farming to address the increasing demand for food.

The Horticulture Minister, while emphasizing the introducing high-tech agricultural machinery, harvest-

#### cused on extending to sensor technology-based irrigation systems and innovative storage solutions for efficient and sustainable farming. Addressing the need for advancements in citrus cultiva-

tion, Chetan Singh Jauramajra proposed the integration of By-Product Technologies to manage bio-waste effectively. He said that on an average a single piece of Kinnow mandarin fruit contains 45-50% juice and the rest of the percentage is occupied by peel, rag and seeds, which so far of no use. So introduction of new machinery at processing units for management of bio-waste of citrus such as extraction of limonin, peel oil etc. will help a lot.

**Previous govts installed** fake boards to loot through false praises, but as soon BJP government came; we demonstrated our work on the ground : Anil Vij

SATISH HANDA Ampala Haryana Home and Health gible results. Minister Anil Vij said that previous governments installed false boards in Ambala Cantonment to loot through false praises, but as soon as our government came. we demonstrated our work on Domestic Product projecting the ground, and now continuous an increase of more than 16% development work has been goas compared to the previous ing on in Ambala Cantonment fiscal year. enabling translation to a staggering amount worth for the past nine years. Vij was the chief guest at the program or-Rs. 11.65,985 crore, a signifiganized under the Viksit Bharat cant leap from the previous Sankalp Yatra in B.C. Bazaar and year's Rs.9,94195). Kaushal said that the state envisions Lal Kurti in Ambala today. He was welcomed by the people at streamlining the approval both locations with garlands. process for large-scale infra-Home and Health Minister Anil structure projects, replicating Vij said that whether it is the successful structures, and fostering continued collaboration construction of Ambala-Saha Road or the new grain market. among departments. Previous governments deceived

5 Logistic Parks with Rs 10,000 crore investment in Haryana



#### SATISH HANDA

The Haryana Chief Secretary Sanjeev Kaushal addressing media persons said that Haryana is moving ahead towards digital wave to ensure transparency as well as efficiency in the PM Gati Shakti implementation as such the state has uploaded a whopping 271 data layers on the PM Gati Shakti portal by as many as 26 departments. He stated while presiding over the 3rd Empowerment Group of Secretaries meeting at Chandigarh under PM-Gati Shakti. Sanjeev Kaushal said that regular meetings under the State Monitoring Program will provide state's committo sustain progress and

priority. A mechanism at state level has been established to approve all the infrastructure projects costing more than 100 crores from Network Planning Group and Empowered Group of Secretaries. He said that the state is actively working on the PM Gati Shakti portal to optimize project management and ensure seamless coordination between departments. He said that the focus is not just on approvals but on execution and implementation stage to include departmental workshops, nodal officer training and the proposed PPC-

development remains a top

mirroring structure. According to information, recognizing the critical role of ristics in economic growth

Bhupendra Hooda slowly heading towards jail, taking steps forward : Home Minister Haryana

SATISH HANDA Ambala

Haryana Home Minister Anil Vii said. Bhupendra



migrated people? People were ruined. Congress has done the most injustice, so Rahul Gandhi should undertake an Praschit

## ing machines, tree shakers, cultivators, rotary mulchers and special field robots, fo-

Hooda Ji is slowly heading towards jail, taking steps forward. He frightened the farmers and facilitated property deals for property dealers, which is a big scandal. Now, slowly the secrets are unfolding, and he will continue towards jail, and he will surely end up in jail.>

Vij was responding to questions asked by the media persons today regarding the ED interrogation of former Chief Minister Bhupendra Singh Hooda in the Manesar land scam. Regarding the Congress partys notice about the yatra initiated by Selja from Hisar Vij. while mocking, said, «There is a strong force test between the Selja-Randeep-Kiran (SRK) group and the Hooda group. They claim to be real, while calling us fake. They are conducting



programs as correct.»

He stated, «Rahul Gandhi is completely ignorant of the countrys situation because Congress has done the most injustice in the country. Congress imposed an Emergency and worked to topple elected governments. In the 1971 war, Congress gave more than 90,000 prisoners of war to Pakistan without any conditions. At that time, we could have taken PoK or set any conditions, but it was not considered.»

He continued and said, «Congress divided the country, while there was no talk of division during the fight for independence, and they call themselves secular? They divided the country on the basis of religion. When their respective programs and they divided the country, what not acknowledging each other>s policy did they adopt for the

Similarly, he said, «I say that they (Congress) ruled the country for 70 years and never made any attempt regarding the Ram Mandir. Assume vou (Congress) do not consider Ram, but as rulers, it is the duty to resolve any conflict within the 100 crore people of the country who consider Ram. However, Congress never took any step in this direction.» He strongly reacted, saving, «The government is about to perform the consecration, and you (Congress) want to create some controversy in it.» Responding to questions

about statements made by Arvind Keiriwal from the Aam Aadmi Party regarding putting in jail for speaking out against the BJP, Sh. Vij said, «Arvind Kejriwal is not responding to the the people of Ambala Canton-ED notice. If he is innocent, he should answer. The one with a ment by false hoarding and layguilty conscience runs away.» ing stones

Kaushal further added that the commitment to optimize the PM Gati Shakti portal for the benefit of the state>s

ensure that the PM Gati Shakti Haryana is finalizing the Draft State Logistics Policy 2023. initiative would deliver tan-This policy prioritizes infra-The Chief Secretary said that Invest India's latest report has revealed a substantial surge in Harvana's Gross State

structure development, digital tools, and a robust regulatory framework for the creation of 5 logistics parks with an investment of Rs. 10,000 Crore, which is likely to generate employment opportunities for nearly 25,000 new jobs, particularly in major towns, while simultaneously fostering skill development initiatives, Kaushal added.

Kaushal further said that Haryana is not just looking at land-based infrastructure, also taking to the skies. The development of an Integrated Aviation Hub in Hisar showcases the state>s commitment to diversifying its economic portfolio and capitalizing on its strategic location in the evolving logistics and retail sectors.

#### 500 years ago, Babur insulted us by demolishing the Home Minister Anil Vij addressed a program organized Ram Janmabhoomi; yesterday, we took revenge: Vij under the 'Vikasit Bharat Sankalp Yatra in Ambala SATISH HANDA

#### SATISH HANDA Ambala

Haryana Home Minister Anil Vij said that 500 years ago, Babur insulted us by demolishing the Ram Janmabhoomi; yesterday, we took revenge. He rentioned that the entire nation was enthusiastic, celebrating Victory Day. Vij commented on the opposition rejecting the consecration ceremony after their worship of Lord Rama, saying, "Now, they are only doing damage control.

Vij made these remarks while answering media questions after offering flowers at the statue of Subhas Chandra Bose on the occasion of his birth anniversary at Subhas Park in Ambala today. Notably, yesterday, the consecration ceremony of the Shri Ram Temple took place whether they (opposition) wor-



in Ayodhya, creating a festive ship Lord Rama day and night, atmosphere across the country. by rejecting the consecration ceremony, they showed their « The entire opposition also appeared in the color of Lord worth, and the people of Hin-Rama, and in response to a dustan have witnessed it.> He question about the relationsaid, <Now, they (opposition) ship with Lord Rama being are just doing damage control. for everyone, Home Minister Those who had the intention Anil Vij sharply replied, <Now, did it, and if their intention

tically remarked about the Congress, «Who was stopping them? After a long struggle, they are now free, and every face is blooming like a lotus.>» Across the country, Netaji Subhas Chandra Bose>s birth anniversary is being celebrated with great enthusiasm. As part of this series, Under the aboe leadership Home Minister Anil Vij celebration of Netaji>s birth anniversary at Subhas Park in Ambala organized. Sh. Vij offered flowers to Netaji and stated, «We have made the most beautiful park in Ambala. and there was much discussion about its naming. In this series, he targeted the Congress, saying, <In the country, names are usually kept on the Gandhiwas right, this freedom should Nehru family, but we named

have come immediately after this park after Netaji Subhas Chandra Bose, and a statue of the long struggle.> He sarcas-Netaji has been installed here. We gather here every year to celebrate his birthday.>»

Vij said that there is no comparison to the contribution given by Subhas Chandra Bose in achieving independence for India because he fought a armed war against the British rule, forming an army. Therefore, there is no comparison in history. He mentioned that the first flag in the Andaman and Nicobar Islands was hoisted by him. He said, «Today, we all remember him. He (Subhas Chandra Bose) left; where did he go, how did he go, governments could not figure that out, but if he had been here after independence, the color of the country would have been different.»

Ambala

Haryana Home and Health Minister, Anil Vij said that we are people who work, and in politics, we come with the belief that we should work for the welfare of the people. He said that no work is complete without the cooperation of the people, so together we must make our India a developed nation and fulfill the dream of Prime Minister Narendra Modi's developed India

Vij arrived as the chief guest at the program organized under the 'Vikasit Bharat Sankalp Yatra' in Ambala Cantonment. Vij, on this occasion, while present, administered the oath of 'Vikasit Bharat' to everyone present and said that under the leadership of Prime Minister Narendra Modi and



Chief Minister Manohar Lal, many welfare schemes for the upliftment of society and the common man are being implemented. The work is being done to make the benefits of these schemes available to the people in a transparent and accessible manner. The car with Modi's guarantee is running fast, and people are being informed about these schemes everywhere, working to ensure that eligible individuals also avail the benefits of these schemes.

Home and Health Minister in all 22 civil hospitals.

said that the Civil Hospital of Ambala Cantonment is the best hospital in North India, where more than 3000 people come for treatment daily. Modern medical facilities are included here, some of which are better than PGIs. MRI, ultrasound, plastic surgery, heart treatment, along with other facilities are available. The lives of nearly 14 thousand people have also been saved by performing stent procedures. Through Atal Cancer Care Center, people from states including Himachal Pradesh, Uttarakhand, Rajasthan, Punjab, Uttar Pradesh are benefiting from it. Earlier, people used to go to Chandigarh or other places for treatment, but now people come here for treatment. In addition to Ambala, dialysis facilities have been provided

## **NATION**

## Split in INDIA Bloc in Punjab & West Bengal will help in LS Election to get anti-incumbency votes against Trinamool, AAP

MEENAKSHI BHATTACHARYA New Delhi

INDIA bloc do not see the split in Punjab and Bengal as a flux to the bloc. As they claim it will only help block the BJP from garnering all the votes cast against the TMC and AAP in the two States. Neither the Congress nor the Left leadership sees the TMC going alone in the ensuing election, as a negative development. "A Left voter will not vote for the TMC, but in a bid to vote against them, if there is no viable option available, they could vote for the BJP. With the Congress and Left together, we provide them with a strong alternative. We will be able to block the anti-TMC votes going to the BJP", a senior Congress leader from the State said. Though Congress leader Jairam Ramesh said at a press conference in Assam that the Congress has not given up on the talks, a middle way will be found and the INDIA bloc will fight together in the State as Rahul Gandhi also said to media that discussion



with Trinamool leaders are going with Congress leaders. After the formation of the INDIA bloc, Seven months past, but it is facing its grim- the States. mest crisis, reeling under the twin pat from the Trinamool

Congress and Aam Aadmi Party's declarations that they will not have any truck with the Congress in Bengal and Punjab respectively. However, despondent with the prospect

of splits in the two States as it may help in blunting the anti-incumbency sentiments faced by both ruling parties in

Split in Bengal was expected, the breakdown of the bloc in Bengal was anticipated, with the Congress's local unit, headed by the party's Lok Sabha leader Adhir Ranjan Chowdhury, relentlessly at-INDIA leaders are not exactly tacking the Trinamool Congress, especially CM Mamata

Banerjee, and the deflexure of its Delhi leadership.

The Trinamool Congress offered two seats in Bengal was based on the Congress's performance in the last two

are not ruling out some sort of Lok Sabha elections where the electoral understanding. "On party gathered less than 4% of select seats, where the BJP or the total vote share across the Akalis are strong, we can have an understanding to support State, except in the two constituencies where they won. "We each other. But there is no could have perhaps conceded need for a pan-Punjab seat one or two more seats had they division," a top-ranking AAP shown us the same grace in Asleader explained.

Northeast witnessing peace, progress due to PM Modi's effort: Amit Shah



Home Minister Amit Shah said that northeast is witnessing peace and progress as result of Prime Minister Narendra

Modi's efforts. Shah said that the Congress had a policy to divert attention from problems and enjoy power, which led to the deaths of thousands of people in the region, especially in Bodoland. "The Bodo movement was in full swing when I was appointed Home Minister. I made effort to comprehend the issues and concerns of one of the largest communities in the northeast," Shah said during the 13th Triennial Conference of All Bathou Mahasabha in Assam's Dhekiajuli. Shah said that Prime Minister Modi followed a new policy on the issue and that is why Bodoland is now free from bomb blasts, firing, and violence. "For the last three years, there was not a single incident of violence in Bodoland and the region has been progressing well on the path of development, Shah said.

## Tension deepens between Nitish, Tejashwi amid new govt rumours



**PATNA**: Tensions between Bihar Chief Minister Nitish Kumar and Deputy Chief Minister Tejashwi Yadav have deepened which was visible during the Republic Day function at Gandhi Maidan. The two leaders were sitting

some distance away from each other while the chair of Deputy Chief Minister was placed at least five feet away from the Chief Minister. They even did not interact with each other during the function.

Generally, both the leaders sit together during the official functions and frequently interact with each other.

Tejashwi also did not attend the High-Tea party at Mahagathbandhan once again.

Raj Bhawan and changed his programme at the last minute while the Chief Minister along with Building Construction Minister Ashok Choudhary and Finance Minister Vijay Kumar Chaudhary attended the function.

At the Raj Bhavan, a chair was placed for the Deputy Chief Minister next to the Chief Minister but Ashok Chaudhary removed the name plate and sat next to the Chief

Minister during the function. Bihar Chief Minister is likely to form the new government next week with support of BJP by ditching his alliance partners RJD and others of

## NIA arrests minor In Jammu and Kashmir's Dhangri terrorist attack case



**TEHELKA WEB DESK** 

The National Investigation Agency (NIA) has arrested a juvenile in connection with the terrorist attack that took place in Dhangri village of Rajouri district, Jammu and Kashmir, on January 1, 2023, resulting in the tragic loss of five lives.

The case, initially registered as FIR no. 01/2023 at PS Rajouri, had witnessed the killing of civilians and serious injuries to several others. The NIA took charge of the investigation on January 13, re-registering the case and intensifying efforts to identify and apprehend those responsible. Subsequent in-

## **Rahul Gandhi spells out five point** agenda, 'Paanch Nyay', for justice

#### **KAVITA SHARMA** Kamrup (Assam)

Congress leader Rahul Gandhi has spelt out his five point vision, 'Paanch Nyay' for justice in the country. These include justice for youth, justice for women, justice for farmers, justice for labourers and justice of participation.

Addressing a press conference in the outskirts of Guwahati. Rahul said, he was quite firm in his belief as what was his mission and motto and he will never be intimidated. He also asserted that power needs to be shared equitably. He said, each of the five agendas of justice will be backed up by specific action plan which will be revealed in next few weeks

Replying to a question on the harassment and impediments faced by the Nyay Yatra Gandhi said, he was not feelthe vatra had become even waived kisses at the BJP workers who also waived at him.



said, if the Chief Minister says something that is not liked by people in Delhi, anybody can imagine his fate given the cases pending against him (the Chief Minister). "More he does it, better it is for us", he remarked about the intimidating attempts by the Chief Minister.

Gandhi said, the BJP was rattled with the grand success of Bharat Jodo Yatra last year. during its course in Assam, He pointed out, earlier they were very dismissive about the ing disturbed or intimidated BJY. But, he added, eventurather he was feeling happy, as ally it touched the crescendo invited all of them. uccess. He observed, that arrested juvenile, along with focus in the state. He said, he is the reason that the BJP is the challenger to Prime Minister now trying to disrupt the Nyay Yatra in the beginning itself. In fact, Gandhi added, it was However, he asserted, he will it will be the ideology of INDIA not the Chief Minister himself not be deterred and intimidated. against the ideology of Modi Rahul Gandhi said, during and the RSS.

orchestrated from Delhi. He his conversations with people in Assam, two main things had emerged. One was that the Chief Minister of Assam was one of the most corrupt Chief Ministers in the country and second the state faced the problems of unemployment and price rise, while the farmers and other common people were suffering. To a question whether the

INDIA partners will join the Nyay Yatra in states like West Bengal and Bihar, he said, he and the Congress president Mallikarjun Kharge had personally Govt to invest Rs 1.25 lakh crore to build 200 ropeway projects: Gadkari

Transport and Highways, Nitin Gadkari, said on Tues-

time, the TMC sources added

that they would continue with

the courtesies expected from

A senior TMC leader said,

On December 19, at INDIA

Alliance meeting in Delhi, we

told them that we can offer

only two seats in Bengal. We

gave them 12-days time to

get back to us by December

31. It has been more than a

month since. In fact, for the

last two-weeks there has been

no conversation at all. In the

meantime, Mr. Chowdhury

carried on making nasty state-

ments about our leadership to

which none of our top leaders

Though in Punjab, both two

INDIA allies

replied".

Addressing the 'Ropeway: Symposium-Cum-Exhibition' here, the minister said, "Our foremost priority should be to make ropeways economically viable by bringing down the overall project cost and encourage public private partnership to develop the ropeway network in the country."

He said apart from facilitating tourism in the hilly areas, ropeways offer huge potential in urban public transport as well. The focus should be on developing indigenous and cost-efficient solutions without compromising safety.

The highlights of the day were the award of two ropeway Project in Himach al Pradesh, and Dhosi Hill is to enable industry collabo-Ropeway Project in Haryana. rations between various Indi-An MoU was also signed at an and global manufacturers, the event by NHLML and technology providers, conces-IIT Roorkee for creating a sionaires and infrastructure centre of excellence for rope- developers.



ways and other innovative alternative mobility systems. Gadkari said the priority is to bring standardisation of existing policies and codes and transform the ropeway industry by encouraging the manufacturing of ropeway components under the 'Make in India' initiative.

The minister said 60 per cent construction support is provided under Hybrid Annuity Mode (HAM) for ropeways as compared to 40 per cent support provided under National Highways to attract more private players for development of ropeways under 'Parvatmala Pariyoway projects -- Bijli Mahadev jana'. The objective of the mposium-cum-ex

economy will reach 30 trillion

dollars by 2047. Currently, the

Indian economy is the fifth

largest economy in the world

Industrial Production (IIP)

data released by NSO, India's

industrial production in Octo-

ber stood at 11.7 percent, which

is the highest in the last 16

months. It was 5.8 percent in

the month of September and

3.3 percent in the month of

According to the Index of

with \$3.4 trillion.

## Chief ahead of 2024 LS Polls? **MEENAKSHI BHATTACHARYA** New Delhi

Not a interim but a regular ED

In the backdrop of sourcebased information pouring in about not interim but ED getting a regular incumbent before 2024 Lok Sabha elections are announced, it remains to be seen whether the New Delhi dispensation decides to go with an interim arrangement or comes up with a regular appointment before it seeks mandate for third consecutive term at Centre. In the run-up to 2024 Lok Sabha elections, it appears likely that Directorate of Enforcement may get a regular Director either by

or by bringing a new regular incumbent. The last month, name of Rahul Navin was taking rounds as the next regular Director of Serious Fraud Investigation Office (SFIO); another key investigating agency. SFIO is functioning under an ad hoc arrangement (till January 30 June 2024, when the new/ 2024) since July 2022 when next government would have 1995 hatch Keshav Chandra was prematurely repatriated to Centre after 2024 LS Polls.

getting the interim chief 1993

batch Rahul Navin regularised

RECRUITMENT his Cadre as Chief Secretary of

Andaman & Nicobar Islands. This whisper gives rise to further speculation which appears logical that the ruling dispensation may fill up the vacancy but important seats of power with a regular incumbent.

This is to recall that ahead of S K Mishra's (Retd. IRS) term coming an end in the middle of September last year, two names took rounds prominently as his likely successor -- 1986 IRS Nitin Gupta and 1987 IRS Pravin Kumar who are serving as Chairman and Member CBDT, respectively. Interestingly, the guess work started when Nitin Gupta was, in September 2023, reengaged as CBDT Chairman on a contract-basis for a remarkably brief period of nine months tenure which will end taken over the reign at the

## Union Minister for Road

day that the government has identified more than 200 projects at a cost of Rs 1.25 lakh crore to be taken up in the next five years under the National Ropeways Development Programme, 'Parvatmala Pariyojana'.

vestigations reveale hat the previously detained individuals Nisar Ahmed and Mushtaq Hussain, played a role in harboring the terrorists involved in the heinous attack.

who was doing it as it was being

Narendra Modi in the upcoming General Elections, he said,

To a question as y

## Amit Shah likely to pay two-day visit to Bengal by month-end

**NEW DELHI:** Union Home Minister Amit Shah is likely to pay a two-day visit to West Bengal by the month-end in the backdrop of the Lok Sabha polls this year.

He is likely to be in the state on January 28 and 29. According to a member of the BJP's state committee, Shah is expected to arrive in Kolkata on January 28 and on the same day he might hold an organizational meeting in the city with state party leaders.

"The minister, in the meeting, is expected to take stock of the party's preparations in the state for the Lok Sabha polls, the committee member said. On January 29, Shah might

address a party rally at Meche-

da in East Midnapore district, which is the native district of the Leader of the Opposition in the West Bengal assembly, Suvendu

the two Lok Sabha seats in East Midnapore district, Kanthi and Tamluk. from where the sitting MPs are the Leader

## Assam CM instructs DGP to register case against Rahul Gandhi for creating ruckus in city

ta Biswa Sarma on Tuesday instructed the Assam Director General of Police (DGP) to register a case against Congress leader Rahul Gandhi for "provoking crowd", calling the ruckus during the Nyay Yatra "naxalite tactics alien to AssameseThese are not part of Assamese culture. We are a peaceful state. Such "naxalite tactics" are completely alien

Adhikari, said the member. State BJP sources said that

of the Opposition's father Sisir Kumar Adhikari and his brother Dibyendu Adhikari, are under special focus of the BJP for the general elections.

lation of agreed guidelines

have resulted in a massive

traffic jam in Guwahati now.'

posted on X by CM. Congress

supporters protest as cops

halt Bharat Jodo Nyay Yatra.

After denial of permission

by Assam government to

proceed through the prime

routes inside Guwahati city,

the Rahul Gandhi-led Bharat

Jodo Nyay Yatra will now

pass through the Guwahati

bypass on Tuesday, Assam

PCC leaders said.

Assam Chief Minister Himanto our culture.

"I have instructed @DG-PAssamPolice to register a case against your leader @ RahulGandhi for provoking the crowd & use the footage you have posted on your handles as the evidence. Your unruly behaviour and vio-

## **Ramlala's Consecration Fuelling Inclusive Development**



temples have been the cenning. The owners or trusts of the nearby areas of temples, in the coming years also. which boosted economic ac-

manufacturing, tourism, services, hotels and restaurants,

**SATISH SINGH** the performance of companies listed in the stock market.

Bombay Stock Exchange's ancient (BSE) index, Sensex has times, touched the level of 73,000 temples points and National Stock have played an Exchange's (NSE) index, Nifty important role in strength- has also crossed the 21,000 ening the economy, because level. In the current scenario, Sensex may cross the level tre of economic activities in of 80,000 by the end of this our country since the begin- year, while Nifty may cross the level of 30.000. The balance many temples used to build sheets of BSE and Nifty listed rest houses, Gurukuls, roads, companies remain strong and health centres, ponds etc. in are expected to remain strong

At the same time, selling is tivities, boosted employment going on in the stock markets generation, and increased the of almost all developed coundevelopment rate of the state. tries including USA. Due to Ram Lalla's consecration is the Corona pandemic, geopobound to strengthen the de- litical crises like the ongoing velopment of Ayodhya and the war between Russia-Ukraine state as well as the inclusive and Israel-Hamas, etc., the development of the country. condition of the economy and Infrastructure will be devel- stock market of developed oped in Ayodhya, residents countries is dismal. There is a there will benefit from basic slowdown in the global econfacilities like electricity, water, omy and there are chances of roads, schools, hospitals, em- recession in some countries, ployment will be generated, but on the contrary, the Indian sectors like construction and economy and stock market are

continuously getting brighter. One of the major reasons transportation, air transport for the boom in the stock etc., will also be developed. market is more investment Besides, migration of work- in the Indian market by forers from Uttar Pradesh to eign institutional investors other states will also reduce. (FIIs). In view of the political When economic activities in- stability in the country, the tensify in Ayodhya, demand ever-strengthening Indian Shri Narendra Modi. Here, whereas during the financial and supply will increase in economy and the continuous the country, investment will decline in US bond yields, increase and consumption will more than Rs.57000 crore increase, which will strength- have been invested by FIIs change reserves have increased growth has been recorded in by the financial year 2027-28. en the economy and improve in the Indian stock market in to the level of \$ 606.85 billion, areas like hotel, transport, while the size of the Indian



the month of December alone, while the total investment of FIIs this year is Rs.1.62 lakh. The total investment made by foreign investors has reached more than Rs.2 lakh crore. Apart from equity, FIIs have invested Rs.60,000 crore in debt funds. FIIs have invested the most in the finance sector, but significant amounts have also been invested by them in sectors like capital goods, telecommunications etc.

According to Honourable Finance Minister Smt. Nirmala Sitharaman, FDI worth \$919 billion has come to India in the last 23 years, out of which 65 percent i.e., investment of \$595 billion has come during the tenure of Honourable Prime Minister according to the data of the Reserve Bank of India, as of December 8, the foreign ex-

which was \$ 604.4 billion on December 1. With this, foreign currency assets have also increased and have increased by \$ 3.08 billion to reach the level of \$ 536.69 billion.

According to the estimates of the National Statistical Office (NSO), the gross domestic product (GDP) growth rate in the financial year 2023 will be 7.0 percent, which is 20 bps higher than the estimate of the Reserve Bank of India. There has also been a significant increase in nominal GDP growth per capita. It has increased to Rs.47000 per person in the financial year 2023. At the same time, the service sector is estimated to grow at the rate of 9.1 percent in the financial year 2023, year 2022, this sector grew at the rate of 8.4 percent. Under the service sector, rapid

#### communication etc. Due to the continued

rapid recovery in the Indian economy, GDP is improving steadily. In the second quarter of the financial year 2023-24, GDP grew at the rate of 7.6 percent, while in the first quarter it was 7.8 percent, which was the highest in the last 4 quarters. It is noteworthy that in the second quarter, GDP was estimated to grow at the rate of only 6.5 percent. It is noteworthy that India's GDP growth rate is better than Russia, USA, China, and United Kingdom, where the GDP growth rate in the second quarter of the financial year 2023-24 has been 5.5 percent, 5.2 percent, 4.9 percent, and

Both revenue collection and

GDP of more than \$ 5 trillion

September 2022. The biggest factor in the increase in the Industrial Production Index is the electricity sector, which grew at the rate of 20.4 per-0.6 percent respectively.

expenditure have increased, leading to a slight increase in the fiscal deficit. Nevertheless, it is expected that if the revenue collection increases as per the budgetary estimate, then the government will have the scope to spend about Rs.85,939 crore in FY 2023 without changing the figure of revenue deficit, which can be used for developmental works.

balance sheets and profits of At the Vibrant Gujagovernment and private comrat Global Summit held in panies are improving, private Gandhinagar, the capital of Gujarat from 10 to 12 January, improving. In such an envi-Honourable Finance Minister ronment, it is natural for the Smt. Nirmala Sitharaman said economy and the stock market that India will be the world's to shine. third largest economy with a

Satish Singh, is a Ahmedabad

cent in the month of October. whereas in October 2022 it grew at the rate of 1.2 percent. Ramlala's reputation in Ayodhya is likely to lead to increase in investment, employment generation, increase in growth rate of various sectors, increase in foreign exchange etc., which is bound to increase the growth rate.

Currently, inflation remains

stable and is expected to de-

cline in the coming months,

exports are increasing, indus-

trial production is increasing,

investment and spending are

based Senior Columnist,

Views are personal

## India and Maldives need to navigate diplomatic currents

he India-Maldives relationship has recently faced a series of diplomatic challenges, including tensions over derogatory remarks by Maldivian Ministers, calls for an Indian tourist boycott, and issues surrounding Indian troops in the Maldives. Adding to these complexities is the anticipated docking of the Chinese "research" ship Xiang Yang Hong 03 in Male, a development that has caused concern in New Delhi due to the strategic implications of Chinese naval activity in the Indian Ocean. India's wariness of Chinese maritime research activities is not new. After raising objections to similar Chinese activities in Sri Lanka, India influenced Colombo to ban foreign research vessels, suspected of dual-purpose data collection, from 2024. The Maldives' decision to welcome the Chinese vessel, particularly after terminating the India-Maldives hydrography agreement, is seen in India as a diplomatic slight. This is further accentuated by the Maldives' recent diplomatic gestures, such as engaging with the United States Indo-Pacific Command and prioritizing visits to Türkiye, the UAE, and China. Despite these setbacks, India continues its diplomatic engagement with President Muizzu's government. Prime Minister Narendra Modi's meeting with Muizzu and the formation of a high-level core group for bilateral negotiations demonstrate India's commitment to maintaining dialogue. India, seeking to expand its global influence, must balance regional aspirations with respect for sovereignty. Conversely, the Maldives, dependent on external support for economic and regional security, faces the challenge of aligning its national interests with the complex geopolitical environment. The Muizzu government's decision to limit the Xiang Yang Hong 03 to a routine port call may suggest that diplomatic efforts are yielding positive results. For India, adhering to a 'Neighbourhood First' policy that respects the priorities of its neighbors is essential, particularly in avoiding any perception of military imposition. Similarly, the Muizzu government must weigh the implications of its foreign policy choices, especially in light of domestic political dynamics.



C.

HAPPYMON JACOB EXPLORES HOW INDIA'S TWO-FRONT CONTINENTAL AND MARITIME CHALLENGES REMAIN, DESPITE RED SEA

#### e arrival of the Indo-Pacific marked India's great break out from the unfriendly continental theatre, hemmed in by China and Pakistan and constrained by the vagaries of geopolitics on most of the remaining land borders. But is this ocean of opportunity, quite literally so, steadily becoming yet another theatre of conflict, competition and containment?

The Houthi attacks on MV Chem Pluto. an oil and chemical tanker on its way to the New Mangalore port from the Al Jubail port in Saudi Arabia, and MV Sai Baba, a Gabon-owned, Indian-flagged crude oil tanker, with predominantly Indian crew forced India's External Affairs Minister S. Jaishankar to rush to Tehran to persuade the principal Houthi sponsor to help cease the attacks. India's military response to the Red sea situation has also been swift: the Indian Navy deployed the guided missile destroyers, INS Mormugao, INS Kochi and INS Kolkata in the broader region.

The Houthi attack on commercial ships in the Red Sea and the fragility of order and stability in the Indo-Pacific, a direct result of Hamas's attack on Israel on October 7, is also a reminder of the rough weather ahead in the Indo-Pacific in general and India's maritime space in particular. For India, the Houthi challenge may soon pass, given New Delhi's ties with Tehran. And yet, beyond the action-reaction mode, there is a larger question we must ponder. Does India have a maritime grand strategy that goes beyond occasional fire-fighting, naval exercises with friendly nations and a snail-pace increase of the budget allocation for the Indian Navy? What indeed is India's long-term vision for the Indo-Pacific?

New Delhi for sure has made a big, and welcome, shift in its grand strategy – from its continental obsession to maritime theatre. This is India's opening to the world at a time when its land borders are becoming increasingly testy allowing little access for the country to trade with and transit to the rest of the world. But, New Delhi's maritime turn also presents a major challenge, elements of which are becoming increasingly apparent.



#### A different 'new' two front situation

India's new two front challenge is not Pakistan and China posing a nutcracker situation for India, but a combination of its continental and maritime challenges.

Having an aggressive and rising China attempting to contain India on its continental and maritime fronts is a classic two-front situation. While India has been allowing itself to be obsessed with the Line of Control with Pakistan in the west, defending the Line of Actual Control with China in the north, and picking needless quarrels with its neighbours, Beijing was quietly building its empire of influence in the eastern, southern and western oceanic planks. For decades, Beijing (by arming Pakistan) ensured that India is boxed in in South Asia, ignoring the China challenge. By the time New Delhi put its unresolved conflicts with Pakistan in cold storage and shifted gears to the China challenge on the LAC, the game had already gotten bigger.

While the People's Liberation Army keeps up the pressure on the LAC, the People's Liberation Army Navy (PLAN) has been increasing its presence in the Indian Ocean Region (IOR) at an alarming rate. Consider the following. To begin with, take note of the stupendous growth of the Chinese Navy which is perhaps the largest in the world today: according to one account, it has "an overall battle force of over 370 ships and submarines, including more than 140 major surface combatants". This number is expected to jump to 435 ships by 2030. By way of comparison, the Indian Navy today has 132 warships.

#### China's intentions

Take a look at China's push for overseas military bases. Beijing today has a military base in Djibouti. Growing Chinese activities in Pakistan's Gwadar and Sri Lanka's Hambantota should worry Indian strategists, even if they are not yet military bases. In Myanmar, the Kyaukpyu port which China is constructing will enable PLAN to inch closer to the Indian Navy

in the Bay of Bengal - a maritime space India hereto enjoyed unrivalled. Beijing is reportedly expanding an artificial island in Maldives and the China-Maldives strategic partnership is bound to increase due to tensions between Male and New Delhi. One had the visit of the anti-India Maldivian President to China recently. China is also exploring strategic investment options in the Seychelles, and is also building a naval base in Ream, Cambodia. The small Indian Ocean island nation of Comoros is the latest to join China's fan club in the Indo-Pacific. The emerging picture is this: from the Horn of Africa (Djibouti) to Myanmar, Sri Lanka, the Seychelles, the Maldives in the Indian Ocean to Gwadar in the Arabian Sea. China's actions will amount to a containment of India in the Indo-Pacific. Read these developments alongside China's expanding

outreach to the global South, its port building efforts around the world, and strengthening of relations with West Asia and Africa. Two things stand out. First, India's assessment about China's strategy to contain India in the continental space in South Asia is not a misplaced one, but is definitely an insufficient one. China is parallelly attempting to contain India in the larger maritime theatre as well.

Second, Beijing's attempt is to influence, among others, those spaces and countries that India has historically engaged with. While the IOR was India's traditional sphere of influence until the Chinese came in with goodies, the far-off regions such as Africa had historical, cultural and political links with India. In that sense, it appears to be a zero sum game - China's gain is India's loss.

#### Utilising global attention

**EDITORIAL** 

**COPINION** 

So what should India do? To begin with, India should use the growing global attention on the Indo-Pacific which is easily the most consequential geopolitical construct of our times. The good news is that the Indian Ocean is too important for the rest of the world to let China take over. If China poses a challenge to India's regional security and interests in the broader IOR, it also poses a challenge to the commercial and security interests of the United States and its allies

Every major country is today interested in the Indo-Pacific and its future trajectory as is India, which provides an opportunity for New Delhi to make coalitions with like-minded countries especially at a time Beijing has little great power backing in the maritime theatre. econd, India cannot balance against the growing Chinese power in the Indian Ocean all by itself. India occupies a pivotal location in the Indo-Pacific moment just as it is the heart of the Chinese attempts to create an empire of influence. Creating, and enhancing, partnerships with like-minded countries is perhaps an important way forward.

Even more importantly, perhaps, New Delhi must invest in a cohesive and well thought-out Indo-Pacific strategy that goes beyond noble intentions and nobler declarations. While Quad and Malabar are useful initiatives, they are at best a modest response to a grand futuristic challenge that is unfolding quickly. For sure, New Delhi already has several pieces of what could constitute the elements of a maritime grand strategy, but they need to be put together in a purposeful and cohesive manner. The Red Sea situation will fade away eventually, but India's new two-front situation will become more and more apparent in the years to come. In that sense New Delhi's decision not to join the U.S.-led Operation Prosperity Guardian' may have been the right choice for now, but in the longer run, its ability to meet the China challenge without being part of collective efforts would be limited.

Happymon Jacob teaches at the Jawaharlal Nehru University, New Delhi, and is the founder of the Council for Strategic and Defense Research. Views are personal.

## Better use of technology needs free access

MADHAV CHAVAN DELVES INTO WHY MOTIVATED USERS LEARN TECHNOLOGY WITHOUT CONSTRAINTS

ata from the Annual Status of Education Report (ASER) 2023 report, that was released recently, confirms that the story of widening access to smartphones across the country continues. The results show that 92% of the 14-18 year olds who were surveyed reported knowing how to use a smartphone. What does this access mean in terms of education or learning?

First, although over 90% of boys and girls reported knowing how to use a smartphone, almost half of them, or 44% of the owned their own smart



made an impact on the learning of school subjects.

Once technology, any technology, is in the hands of motivated users without constraints, they learn to use it. Motivation to use and learn new technology came during the COVID-19 pandemic. Without being taught, huge populations adopted the new technology and its applications that were useful and userfriendly. But, even before the big ie nandemie

to say, we removed passwords in all the tablets, and the groups of children were made responsible for protection of the content. Not surprisingly, this worked very well although mistakes were made every now and then. In the above experiment, supported by the Sarva Mangal Family Trust and Google.org, ownership of the tablet was with the children by rotation and they were free to play with the device. Almost similar to the 'Hole in the Wall' project of Professor Sugata Mitra, children learned on their own and from each other. Pratham staff helpe out dic not teach. It is not clear if this impacted 'progress' in school subjects but boys and girls became much more comfortable with using technology. There were different phases of this experiment including one where children started filming, editing, sharing and uploading their own videos on given themes or topics. In one phase almost half of the 4,394 group leaders were girls (49%). In other words, girls use the devices equally well as boys when they are given equal and unfettered access to the devices. In contrast, when their access is constrained, their learning also is likely to be affected negatively. The ASER 2023 reports a lower ability of girls to perform tasks such as accessing services, or making payments, or being safe on the Internet. This is strongly related to constraints in using the devices ue to absence of ownership. Free bicycles gave a boost to the enrolment of girls in secondary schools. Perhaps, free smartphones with Internet access are round the corner?

#### **LETTERBOX**

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girls, only 20% owned one. The difference in ownership of devices, gender-based or otherwise, can limit what these devices can be used for and can affect some abilities but not others. For example, the ability to browse for information is equal among either boys or girls, regardless of whether they own the device or simply have access to one at home. Finding a YouTube video, which also falls under the category of browsing, is equally easy among boys who own or do not own their phones. But the skill of finding a video and sharing it depends on ownership of the device.

The examples above describe tasks that the youth who were surveyed did on a smartphone (their own, a household member's, or a neighbour's) in the presence of the ASER survey team. Other examples of how phone ownership makes a difference are visible in the youths' self-reported use of smartphones. For example, over 90% of those surveyed reported having used social media in the week prior to the survey, but the proportion of those who were familiar with safety features (such as changing a password or blocking a profile) was largely dependent on ownership.

BOOKS: REVIEW

In short, these results suggest that while access to a common smartphone can be described as basic or superficial, owning a smart device is necessary for deeper access to information and services. Smartphone skills, like all other skills, need motivation combined with the opportunity to learn. Entertainment is a great motivator. Products such as WhatsApp and YouTube have clearly motivated and helped youngsters to learn to use the new technology without a gender bias. However, in cases of certain online services and commercial activities, girls seem to show less participation than boys. This may have less to do with barriers of technology and more to do with social obstacles. Where there are no social barriers such as using the devices for school-related work, ownership of devices and gender make only a small difference: nearly 70% of youth, boys and girls, both report having used phones for studies at least once in the reference week. ASER 2023 cannot say if this has

example on a fairly large scale of how children pick up skills without being taught.

#### An earlier experiment

In 2017, in an early Pratham experiment with integrating digital technology into education, small groups of 11- to 14 year olds were each given a tablet to share. Their mothers were given responsibility for its safe-keeping, with the assurance that there would be no penalty for loss or damage. Nearly 3,000 tablets were distributed in about 400 villages in Maharashtra, Uttar Pradesh, and Rajasthan. Each tablet had a password to ensure that no external content was imported. Within two weeks we discovered that passwords in half the tablets spread over villages in all three States had been changed, and the children were having a laugh at the expense of the Pratham staff. In those days it was unlikely that the children had prior exposure to devices such as tablets and smartphones in the villages. But obviously some people knew how, and the knowhow spread like wildfire, motivated by the opportunity to play mischief. Needless

Madhav Chavan is a co-founder of Pratham. Views are personal.

## A new book that brings the echoes of partition to life

n the literary world, where the confluence of memory, history, and imagination often creates masterpieces, Geet Chaturvedi's "Simsim" stands out as a poignant exploration of these themes. Translated by Anita Gopalan and longlisted for the JCB Prize for Literature 2023, "Simsim" is a novel that delves deep into the human psyche, narrating stories of loss, love, and longing.

The novel primarily revolves around two characters: Basar Mal Jetharam Purswani, an elderly library owner in a state of decline, and an unnamed student who

frequently passes by the library. Basar Mal, battling the challenges of damp, dust, and the looming threat of land mafia, clings to the fading memories of his beloved and homeland. His wife, in her yearning for a child, adopts a doll, dedicating her life to its care. The student, meanwhile, fantasizes about a young girl he sees in the library and constructs an imaginary life with her, escaping the reality of familial disputes over his career.

Chaturvedi's narrative is a tapestry woven with threads of poetry, magical realism, and philosophical musings. The au-

thor captures the essence of space and time, transporting readers to Basar Mal's childhood in Sindh, the horrors of Partition, and the struggle of adapting to a new land. This journey is not narrated but rather felt through the subtlety of everyday prose and interactions.

One of the novel's most striking features is its ability to blur the lines between reality and memory. Chaturvedi constructs his characters through mundane interactions, making the ordinary extraordinary. Basar Mal's library becomes more than a repository of books; it transforms into a sanctuary for displaced Sindhis,



a memory palace echoing with shared losses and unspoken hor-

The translation by Anita Gopalan is commendable for its fluidity and fidelity to the original text. Gopalan succeeds in maintaining the author's intent, making the prose revelatory and prophetic, yet mellifluous. The translation mirrors the sensory triggers of Basar Mal's memories, leaving a lasting impression on the reader.

"Simsim" is also a commentary on the politics of language and gender. Through the voice of a book within the story, Chaturvedi delves into why book burnings have persisted throughout history, adding a layer of meta-commentary on the power of words and stories.

"Simsim" is a remarkable work that resonates with the reader long after the last page is turned. Chaturvedi, with the aid of Gopalan's skillful translation, presents a narrative that is both deeply personal and universally relatable. The novel is a testament to the enduring power of memory and the resilience of the human spirit in the face of loss and displacement. It is a must-read for those who appreciate literature that not only tells a story but also evokes emotion and thought.

## CORPORATE **CINDUSTRY**

## Stainless Steel Industry Stands firm and urges the Ministry of Commerce for Non-Extension

#### FW DESK Jaipur

The All India Steel Bottles Association applauds the Indian government's commendable step in introducing Quality Control Orders (QCO) for stainless steel vacuum-insulated water bottles and portable stainless steel water bottles. As the industry faces challenges, this move aligns with 'Make in India,' 'Aatma Nirbhar Bharat, > and broader goals for a <Swasth Bharat> and sustainable environment. This initiative has the potential to generate approximately 25,000 new jobs, predominantly in the MSME sector, which also boasts a substantial women employment base. The industrys commitment to quality and adherence to BIS standards has positioned India competitively on the global stage, with hopes of increased export volumes shortly.

The Bureau of Indian Standards (BIS) has played a crucial role in setting stringent quality standards across various industries, witnessing significant benefits in sectors like Toys, ACs, Helmets, Footwear, and 387 others. This has not only guaranteed product reliability but has also spurred innovation in vital sectors crucial for India>s technological advancement.

The All India Steel Bottles Association, representing the voice of the industry, underlines the critical need for the non-

camera series

FW DESK

TELEDYNE FLIR

Richmond (BritishColumbia)

Teledyne FLIR IIS

(formerly Point Grey

to introduce the new

pioneer of the area scan

USB concept, is pleased

Dragonfly® S USB3 cam-

era series to its machine

vision portfolio. The new

series is a result of Tele-

dyne's constant commit-

ment to set and enhance

vision industry standards

for customer success. It

addresses the market's

essential need fo

Research), industry



extension of the QCO implementation date. As of the current date, numerous manufacturing units have obtained the necessary licenses, with others actively in the application process. However, the import lobby has requested a six-month extension on the BIS implementation, raising concerns among domestic manufacturers. This potential delay could lead to inefficiencies, jeopardizing investments and creating market imbalances with low-quality imports. The livelihoods of over 30% of the work-14, 2024" force, predominantly women, stand at risk due to the surge

in imports, impacting their employment opportunities. Bharat Agarwal, Director of Crown Craft, a leading player in the industry and a representative

of the association, emphasized the industry>s gratitude, stating, «We need to thank the government for bringing in the QCO, which, when implemented, will give a lifeline to our industry

and offer Indian consumers better quality products. It's a very positive move. Indian companies already have installed capacities ready to replace import volumes immediately, showcasing our dedication to meeting the BIS standards. An extension would be a punishment to manufacturers who have diligently equipped themselves with the right materials and stocks compliant with BIS standards, assuming that non-BIS products would not be allowed for sale after January "The only beneficiaries will be

importers who promote the marketing of cheap and substandard Chinese products, undermining the efforts of those invested in producing quality goods adhering to BIS standards.", Agarwal added

Vedant Padia, Director of Placero International Pvt. Ltd, stated, "China's influx of lowquality products at lower rates poses a severe threat to MSME

terial costs for stainless steel sheets have surged in the domestic market due to the stoppage of imports, making it difficult for domestic manufacturers to compete with imported finished products. International stainless steel raw material prices have decreased, while domestic prices have increased due to QCO on raw materials. Despite these challenges, India's MSMEs have showcased the capacity to match domestic requirements. From having only one vacuuminsulated manufacturer from 2007 to 2017, the leadership and guidance of Prime Minister Modi Ji led the industry to witness the establishment of 20 factories in 5 years. However, compared to China, with over 10,000 factories employing over a million people, India's MSMEs are still far from reaching that scale." Anticipating the positive impact of BIS implementation, Pedia expressed confidence, "As soon as BIS is implemented, we are sure more factories in India will reach at least 100 within 1-2 years. Existing manufacturers will expand capacities to not only achieve large-scale production but also become quality producers for India and the world." Vikas Jain, Director of

Nanobot Housewares Solutions, expressed confidence in the burgeoning growth of the industry, stating, "Presently, the installed capacity in India stands

manufacturers. The raw maat an amount exceeding Rs 800 crores, with further expansion initiatives projected to elevate it to approximately Rs 1000 crores by 15th January 2024. Ancillary units have also made substantial investments to bolster their capacities, with a collective commitment of approximately Rs 1000 crores. In the preceding year, the tentative import value was recorded at Rs 600 crores, while the domestic production amounted to around 130 crores, culminating in an approximate Indian consumption of Rs 730 crores. As the industry witnesses this significant growth, the association echoes the collective sentiment of industry leaders, urging stakeholders to support the timely implementation of BIS QCO for stainless steel water bottles. Rakesh Jain, Director of At-

las Metal Processors Pvt Ltd, added his perspective, stating, "The BIS QCO is a crucial step towards establishing industrywide standards. This initiative not only ensures the production of high-quality stainless steel bottles but also promotes fair competition among manufacturers, ultimately benefiting the end consumer.

The industry calls upon stakeholders, policymakers, and influencers to support the timely implementation of BIS QCO, ensuring a thriving and competitive environment, especially for the MSME sector.

## Ola's mobility business in India logs Rs 250cr profit in FY23

O OLA

to a substantial 40 per cent

market expansion in the cat-

egory within three months,

said Ola's new CEO, Hemant

"To date, we have accom-

plished more than 1.75 million

rides. In addition, we have also

set up 200 charging stations

in Bangalore to service our

In FY23, the company inte-

grated Artificial Intelligence

(AI) into its care operations,

aiming to elevate the overall

customer and partner support

able, with a noteworthy 69 per

cent improvement in resolu-

tion turnaround time. This

to leveraging cutting-edge

technology for the benefit of

our valued users and partners,

Ola also has 6 million

monthly active users in its

said Aggarwal.

underscores our commitment

The results were remark-

Bakshi.

fleet, "he said.

experience.

Ride-hailing company Ola's mobility business in India reported a profit of Rs 250 crore in FY23 against a loss of Rs 66 crore in FY22. Bhavish Aggarwal-run company's revenue grew 58 per cent to Rs 2, 135 crore in FY23 from Rs 1, 350 crore in FY22.

"In FY23, we challenged ourselves - to not just grow and scale, but to do this profitably. While our revenue continued to grow at a strong clip of 58 per cent, we became EBITDA positive in the India mobility business. One of the few consumer internet businesses in India to be profitable at this level, "Aggarwal said.

The company launched Prime+ to offer customers premium services with better partners, superior in-ride experience, faster allocation and no cancellations.

Over 16,000 partners have been on-boarded across 7 cities and 1.9 million riders have availed Prime+ service so far. according to the company.

"We are continuously building on this service and will make it available to many more consumers in the near future, " the company said. In September 2023, Ola

financial services platform. launched its e-bike service "We provide services rangin Bengaluru. "Our service ing from payments, lending, offered the most affordable asset financing and insurance. electric two-wheeler rides in We will continue to build on our current base with a clear India, priced 30 per cent lower than those of our competifocus on our own customers tors. This pioneering move led -- partners and riders, "it said.

## **Air India operates** first Airbus A350 from bengaluru to Mumbai



Air India, Private carrier operated its first Airbus A350 aircraft, the first such plane from the country from kempegowda International Airport (KIAL), Bengaluru to Mumbai. According to an official statement, Air India launched the maiden scheduled commercial flight with Imia's first aircraft in the new bold Air India liveryfrom KIA at 7.05 am Monday. The A350, which has capacity of 316 passengers, saw 297 board the flight to Mumbai. Initially the Airbus plane will be deployed on domestic routes for crew familiarisation and regulatory compliance purposes, The Aircraft will be later deployed for long haul flights to destinations across continents, strengthening the airline's wide-body fleet, comprising its own and recently leased aircraft. The press statement said, The a350-900 aircraft will have a three-class cabin configuration of 316 seats, including 28 private business suites with full-flat beds, 24 premium economy seats with extra legroom and other amenities, and 264 spacious economy seats, All seats on Aircraft feature the latest generation in-flight entertainment system and HD screens, Fitted with Rolls Royce engines, these aircraft are 20 percent more fuel efficient than other similar planes, reducing fuel emissions and ensuring

JSW Energy posts 24% rise in net profit for **Oct-Dec quarter** 

sustainable operation.



**MUMBAI:** Billionaire Sajjan Jindal-led power major JSW Energy on Tuesday reported a 24.36 per cent year-on-year increase in consolidated net profit to Rs 232.24 crore for the October-December quarter of the current financial year on the back of a robust demand for electricity, the company said in an exchange filing.

The company had made a net profit of Rs 186.74 crore in the same quarter last year.

The company's revenue from operations rose 13 per cent to Rs 2,661.41 crore while fuel costs, which includes expenses for coal and is the company's largest cost, fell nearly 20 per cent. Earnings before interest, tax, depreciation, and amortisation (EBITDA) increased 69 percent to Rs 1,229.43 crore from Rs 727.63 crore a vear earlier. The EBITDA margin was 46 percent compared to 31 percent during the same quarter last year.

#### **Teledyne FLIR IIS Rainbow Children's Medicare Launches** announces a new its 100 beds spoke hospital in Bengaluru modular and compact USB3 machine vision

#### **ARUN KUMAR RAO** Bengaluru

Rainbow Children's Medicare Limited (RCML), popularly known as Rainbow Children's Hospital, India's leading Pediatric multi-specialty hospital chain announces the launch of its new state-of-the-art 100bed spoke hospital at Sarjapur

Road, Bengaluru. This is Rainbow Children's Hospital's 4th Pediatric multi-specialty hospital with integrated prenatal care in Bengaluru. With this development, the company is further strengthening its presence in will complement the services Bengaluru, reaching cumulative bed strength of 452 beds in Bengaluru.

ospit



Kancharla, Managing Di-Pediatric and obstetrics, outpatient services and level 3 rector, Rainbow Children's Medicare Limited (RCML) Neonatal and Pediatric intensaid, "With the addition of our sive care services. The hospital 4th hospital, in Bengaluru, offered at the Hub hospital at Rainbow Children's hospital Marathahalli. RCML is enhas strengthened its presence hancing its services to meet its in Bengaluru. In keeping with the brand ethos, the fa objective of providing quality been designed with child centric environment and soothing interiors to make it appealing to children. This hospital will further augment our hub and spoke model to provide wider coverage, better access and offer superior care for children and women in the city." He tant-led emergency cares in velopment, Dr. Ramesh added.

#### **ARUN KUMAR RAO** Bengaluru

Thomas Cook has launched exclusive charter flights to Bhutan ex Bengaluru, expanded its Spiritual Journeys portfolio; Exclusive Karnataka Regional ; Festive group departures with the reassurance expert Thomas Cook tour managers, comfort of Indian and vegetarian food on tour.

Romil Pant, Executive Vice President, Business Head -Holidays, Thomas Cook (India) Limited said, during press conference that "We are very bullish on the powerful and strong growth market that represent. We are investing

**Thomas Cook launched exclusive charter** flights to Bhutan ex Bengaluru



Bengaluru and Karnataka verage in the region are our in demand from segments like exclusive Bhutan charters, our multigenerational families, expanded portfolio of Spiritual honeymooners/couples. Mil-

modular, compact, and lightweight camera for at-scale manufacturing, volume-based applications, and multi-camera systems.

Dragonfly S has a modular design to accelerate the inception stage of imaging application development for a diverse range of industrial and non-industrial segments. "This is a first-of-itskind practical option for factory automation and embedded vision-based device manufacturers," said Sadiq Panjwani, General Manager at Teledyne FLIR IIS. "The modular concept of the new camera empowers engineers to quickly test, develop, and deliver competitive vision products to market at scale.'

The camera series is ideal for embedded or handheld device applications such as biometrics kiosk solutions, ophthalmoscopy, 3D scanning, automated optical inspection, and more. It is available in multiple configurations, from board-level to a fully-enclosed module in a ruggedized aluminum case. The USB connector is offered in a rear or side orientation with screwin locking mechanism. These modular options provide maximum flexibility and durability, allowing seamless integration in tight spaces. The cased models are Class B EMC safety compliant as mitigating electromagnetic interference is critical for healthcare and residential applications. Additionally, an onboard image buffer ensures that every captured image frame is reliably transferred to the host CPU.

Road which is surrounded by IT Companies is designed to playing a crucial role in Rain-This hospital is proposed to provide comprehensive Pediatwhich include 24X7 consul-

Pediatric healthcare. With the addition of the hospital at Sarbe a significant spoke hospital, japur Road, the company has commissioned 295 beds across bow's network in Bengaluru. Hyderabad and Bengaluru, of the 1,000 beds that were envisaged in the business plan ric and obstetric care services, and guided during the IPO. Commenting on the de-

eeply in this high potenti market and are expanding our footprint in the region. We have launched a dedicated range of products to cater to the unique preferences of customers from this market and catalyze growth. We expect Karnataka in 2024. Unique initiatives that we plan to le-

Tours and Regional Tours to Europe and Asia." He added. Thomas Cook's spiritual tourism segment is witnessing an exponential growth - over 100% YoY. While Historically India's seniors/Gen S to see an uptick of 30% from comprised a key segment for spiritual tours, the Company has also Witnessed an uptick

lennial and Gen Z. In commemoration of the inauguration of the Ram Temple in Ayodhya, the Company has introduced its unique product range, Ramayana Trails – guided private tours featuring locales Associated with the life and times of Lord Ram within India and in Sri Lanka.

## Indian Steel Bottle Industry Lauds Govt's **Quality Control Measures, Úrges Continuance**

units are obtaining licenses,

and any delay could lead to

inefficiencies, jeopardising

investments, and creating

market imbalances with low-

quality imports.

surge in imports.

products.



**JAIPUR**: The All India Steel Bottles Association commends the Indian government's recent introduction of Quality Control Orders (QCO) for stainless steel vacuum-insulated water bottles and portable stainless steel water bottles.

Aligned with 'Make in India,' 'Aatma Nirbhar Bharat,' and broader goals for a 'Swasth Bharat' and sustainable environment, the move is expected to create around 25,000 new jobs, primarily in the MSME sector.

The import lobby has requested a six-month extension on the BIS implementation, dian consumers better quality raising concerns among domestic manufacturers.

However, the All India Steel Bottles Association emphasises the critical need for the nonextension of the QCO implemediately. mentation date.

Currently, manufacturing of Placero International Pvt.

Ltd, raised concerns about China's influx of low-quality products threatening MSME manufacturers.

Despite challenges, India's MSMEs have shown the capacity to meet domestic requirements

Mr. Pedia anticipates that BIS implementation will lead to the establishment of more factories in India within 1-2 years, boosting both production scale and quality.

Mr. Vikas Jain, Director of Nanobot Housewares Solutions, expressed confidence in the industry's growth, emphasising the investments made to bolster capacities

The industry, collectively Over 30 per cent of the workforce, predominantly urging stakeholders to support women, face the risk of unemtimely BIS QCO implementaployment due to the potential tion, aims to create a thriving and competitive environment. Mr. Bharat Agarwal, Direcespecially for the MSME sector of Crown Craft, a leading tor. Rakesh Jain, Director of player in the industry, ex-Atlas Metal Processors Pvt Ltd, pressed gratitude to the govhighlighted the importance ernment for the QCO, stating of the BIS QCO in establishthat it will provide a lifeline ing industry-wide standards, to the industry and offer Inpromoting fair competition, and ultimately benefiting consumers.

He urged against an exten-The industry calls upon sion, highlighting the readistakeholders, policymakers, ness of Indian companies to and influencers to support the replace import volumes imtimely implementation of BIS QCO, ensuring a thriving and Mr. Vedant Padia, Director competitive environment, especially for the MSME sector.

#### India & Dominican Republic to establish joint Economic & Trade Committee **NEW DELHI:** The Union other goods.

Cabinet has granted approval for the signing of a protocol to establish a Joint Economic and Trade Committee (JET-CO) between India and the Dominican Republic. The committee will be

established between India's Department of Commerce, Ministry of Commerce and Industry, and the Ministry of Foreign Affairs of the Dominican Republic. India and the Dominican Republic share pharmaceuticals, marine friendly bilateral relations,



various domains. Currently lacking a bilateral institutional mechanism for trade and commerce, India imports gold from the Dominican Republic while exporting Committee will serve as a products, motor vehicles, two with deepening ties across and three-wheelers, among authorities, fostering trade Bharat.

The creation of JETCO aims to strengthen economic ties between the two nations. providing a pivotal platform for discussions, information exchange, and sharing of knowledge and ideas. This, in turn, will facilitate trade and industry and serve as an effective gateway to the broader Latin American and Caribbean markets. The Joint channel for the exchange of information among different

The industry's overall

in goods and services and enhancing employment opportunities for professionals in both countries.

The establishment of JET-CO is expected to address challenges in the export of Indian products through mutual dialogue, opening avenues for increased exports of pharmaceuticals, automobiles, and engineering goods from India, thereby contributing to greater foreign exchange earnings in line with the vision of an Atmanirbhar

## Indian Retail Sees 4% Growth in December 2023, Reveals RAI Survey

**NEW DELHI** : The Indian retail sector has witnessed a 4 per cent increase in December 2023 sales compared to the corresponding period in 2022.

conducted by the Retailers Association of India (RAI) noted that despite starting discounts mid-month and the wedding season, growth had been muted for many retailers in December.

Commenting on the survey's findings, Kumar Ra-jagopalan, CEO of RAI, observed, "As we analysed the retail sector's performance in December 2023, retailers who sold categories with high value and consumer



financing did see business EMI basis. However, other growth. discretionary spending experienced a reduction.

The survey noted that consumers are opting for purchases like cars, houses, and growth of 4 per cent was driven by new stores and high-end electronics on an

trading in new geographies, while like-for-like stores growth was negative at about 5 per cent for most offline retailers.

Across regions, South India led with a 7 per cent growth, followed by North and West India with 3 per cent each, and East India with a 2 per cent growth.

In terms of categories, Quick Service Restaurants (QSR) reported a 9 per cent growth, followed by food & grocery (8 per cent), jewellery (7 per cent), and beauty (6 per cent). Consumer durables and IT products experienced a 2 per cent decline compared to December 2022 sales levels.

The Retail Business Survey

## BANKING **S**FINANCE

# Improved trade balance with better capital flows will be a positive for the rupee

NEW DELHI: Even as merchandise exports are expected to remain under pressure due to a slowing global economy, imports are also likely to cool off from here on as crude prices come down amid concerns of a weak global demand along with lower gold imports, says Sujan Hajra, Chief Economist and Executive Director at Anand Rathi Shares and Stock Brokers.

This, along with the services surplus due to falling imports, is likely to indicate that the current account balance can improve in the near term. Improved trade balance along with better capital flows will be a positive for the rupee, Hajra said in a report.

Trade deficit improved for the second consecutive month in December 2023 on the back of higher sequential increase in exports over imports. Services trade balance too improved as imports contracted.

For the second consecutive month, trade deficit improved as the increase in exports outpaced



that of imports. The growth in exports was driven by core exports with gold exports too increasing over November 2023. Imports too increased in De-

cember 2023 driven by higher non-oil non-gold imports as well as gold, whereas oil imports remained flat, the report said. Services trade surplus improved in December 2023 after dipping in November 2023

driven by a continued contraction in imports. The peak of services exports is behind us



with exports continuing to contract as much of the advanced economies slows down.

India's merchandise trade deficit narrowed further to a 5-month low of \$19.8 billion in December 2023 from \$20.6 billion in November 2023. The sequential correction was entirely on account of exports, which posted a faster increase vis-a-vis imports, as per a report by Acuite Ratings and Research.

at \$38.5 billion (13.5 per cent MoM and 1.0 per cent YoY) in December 2023. Core exports rose to a four-month high of \$28.7 billion in December 2023 from \$23.6 billion in November 2023 driven by a prominent increase in engineering goods, chemical products and Agri commodities.

Merchandise imports stood at \$58.3 billion (6.9 per cent MoM and -4.9 per cent YoY) in December 2023. Core imports rose to \$38.0 billion from \$34.6 billion in November 2023, led by sequential increase mainly in electronic goods imports (+\$2.9 billion).

Suman Chowdhury, Chief Economist and Head – Research at Acuite Ratings & Research, said after the record high trade deficit in October 2023, normalisation has continued to transpire over the months of November-December 2023. This has been largely enabled by a moderation in global commodity prices, despite the esca-

lation of geopolitical risks.

"From an outlook perspective, we continue to believe that merchandise trade deficit in H2 FY24 would be wider in comparison to H1 FY24, owing to sluggish growth in global trade volumes, domestic export restrictions on select agricultural commodities and India's strategic advantage of importing relatively cheaper Russian oil dissipating", Chowdhury said.

"However, the recent downside on commodity prices has offered incremental comfort to our past CAD view. As such, we revise our FY24 current account deficit forecast lower to \$47 billion (from \$67 billion earlier), at 1.3 per cent of GDP. Having said so, tensions in the Red Sea region remain a developing story on watch.

"Persistence or escalation of tensions could manifest more materially over the coming months on India's trade performance via increase in shipping costs", Chowdhury added.

& Staffing industry, Puneet Arora, Managing Partner, Biz Staffing Comrade Pvt Ltd, a renowned name in the HR realm, providing a wide range of recruitment and selection services to diverse companies said, We expect measures from the upcoming Budget 2024, mostly about employee welfare and taxation, the employment process, formal job creation opportunities, reducing compliance complexity, roll out of labour codes making them more adaptable to the modern workplace and addressing the skill-gap challenge in the country. The staffing industry plays a critical role in opening up employment opportunities, helping the organisation to build their business, developing a talent pipeline and thus fuelling economic growth. Hence this industry deserves to be given an industry status. The HR landscape has also witnessed profound transformations in recent years from being a standalone function to becoming a strategic business partner. There has been a fundamental shift in repositioning HR



to drive business transformations and it will strengthen its hold in the near future as well.

He also stated that, As skilling in the new and emerging technologies becomes the need of the hour for various industries, we expect the Union Budget 2024 to allocate more funds into a structured and comprehensive skilling programme. With the employment landscape evolving quickly, bringing in fundamental changes to the skilling system are necessary. The financial outlay must increase to stay up with the rate of technological advancement and the people's ability to learn new skills. Simultaneously, encouraging deductions for training courses will promote professional development and lifelong learn-

sponding to cybercrimes, pos-

ing significant challenges in

combating them. "The Government needs to bring stringent

laws to deal with the people in

our country who cahoot with

Chinese loan app fraudsters,

Directorate (ED) had frozen Rs

106 crore, lying in merchant

IDs, and bank accounts. in the

It had initiated an investiga-

tion on the basis of the FIRs

registered by Cyber Crime Po-

lice Station, Bengaluru under

The investigation by ED

Chinese loan app case.

Last year, the Enforcement

Duggal added

ing, enhancing individual career growth and overall workforce competitiveness.

In order to provide the same degree of flexibility to the core sectors as is accessible to the services sector, it is imperative that our labour laws be redrafted in line with the changing times. It is also crucial to take proactive measures to encourage women to re-enter or remain in the workforce as this will contribute to a more balanced professional landscape. While the government has been providing impetus towards job creation through several initiatives, it is important that the Union Budget 2024 lays a strong roadmap for economic growth and continues the momentum to create new job opportunities across sectors.

## PNB clocks 3-fold jump in net profit at Rs 2,223 crore for Q3



Puniab National Bank (PNB) on Thursday announced an over three-fold jump in its profit to Rs 2, 223 crore for the October-December quarter of the current financial year, compared to the corresponding figure of Rs 629 crore in the same period

last year. The government-owned bank's total income shot up to Rs 29, 962 crore during the quarter from Rs 25, 722 crore in the same period last year.

PNB's net interest income (NII) went up 12.1 per cent to Rs 10, 293 crore from Rs 9, 179.4 crore in the year ago period, according to a regulatory filing. The bank's asset quality also improved during the quarter with gross non-performing assets (NPAs) declining to 6.24 per cent of tota

## Merchandise exports stood India's Banking System Faces Historic Liquidity Deficit: RBI Data

inter 1

quidity conditions, given that

**NEW DELHI** : The Reserve Bank of India (RBI) has reported that India's banking system is facing an unprecedented liquidity deficit, reaching a record high. This situation has been aggravated by outflows for tax payments and restrained government

#### overnight cash rates persisspending. tently remain above the policy As of January 23, the liquidrate. ity deficit surged to Rs 3.34 On Wednesday, the call rate

trillion (\$40.18 billion), nearly stood at 6.85 per cent, and tripling from the beginning the Treasury Bills Repurchase of the month, as reported by (TREPS) rate was at 6.78 per the RBI. cent, both significantly exceed-In response to the liquidity ing the repo rate of 6.50 per

crunch, Indian lenders have cent urged the RBI to alleviate li-

undertaken shorter-term repo auctions to infuse cash into

expressed caution, stating that it would be premature to discuss a monetary policy pivot while inflation continues

to be elevated. As the liquidity deficit presents a growing challenge, market participants keenly await further actions or statements from the central bank to address the pressing issue in

While the central bank has India's banking system.

#### via loan app scams, says Cyber expert **NEW DELHI:** Chinese crimibut not comprehensively. And thirdly, the existing laws are inadequate in effectively renal syndicates and gangs operating digital loan shark scams

are expected to further dent the Indian economy in 2024, warns cybersecurity law expert Pavan Duggal. The surge in illegal activities,

through Chinese loan apps, has raised concerns about the exploitation of unemployed youth and financially-stressed individuals in India.

Investigations reveal that the masterminds behind these operations are predominantly based in China, leveraging local recruits in neighbouring countries to conduct their transnational criminal activities. The illicit operations include data collection and

financial disruptions targeting the Indian economy. Pavan Duggal, Chairman of

the International Commission on Cyber Security Law, said that Chinese loan apps are significantly impacting the Indian economy as part of a broader approach. "China aims to target the Indian economy due to their past relationship with the nation. As a result, China is actively working to destabilise the Indian economy and gather as much data as possible through these loan apps.



financial losses in crores to Indian citizens

"The need for dedicated cybercrime courts, as existing courts are overwhelmed with criminal prosecutions, " he said. He also stressed the necessity for new legal frameworks to address the misuse of emerging technologies for criminal purposes.

various sections of Karnataka According to Duggal, the Money Lenders Act, Informapandemic has marked the tion Technology Act, the Karbeginning of a golden age of nataka Prohibition of Charging Exorbitant Interest Act. and cybercrime, which is expected to continue for many decades. various sections of Indian Pe-He believes that cybercrime nal Code against numerous entities in connection with their has become our constant companion, and cybersecurity involvement in extortion and breaches are the new norm. harassment of the public who had availed small amounts of "Unfortunately, India is not loans through the mobile apps fully prepared to handle this surge in cybercrime, especially being run by those Chinese with cybercriminals leveraging national controlled entities. emerging technologies like Artificial Intelligence and tools revealed the modus operandi ike ChatGPT for their mali-

## Chinese syndicates to keep hurting India India's Forex Reserves **Reached USD 618 Billion: RBI**



**NEW DELHI** : India's foreign exchange reserves marked an increase of USD 1.634 billion, reaching USD 618.9 billion for the week ended January 12, as reported by the Reserve Bank of India (RBI). In contrast, the preceding week witnessed a decline, with overall reserves falling sharply by USD 5.89

billion to USD 617.3 billion. Despite reaching an all-time high of USD 645 billion in October 2021, India>s forex reserves faced challenges as the central bank utilised them to safeguard the rupee amid global pressures. The latest data reveals a positive shift, with foreign currency assets, a crucial component, rising by USD 1.859 billion to USD 548.508 billion. Expressed in dollar terms, these assets consider the impact of appreciation or depreciation of non-US units like the euro, pound, and yen held in the

## IDFC First Bank registers 18% increase in Q3 net profit at Rs 716 cr

IDFC First Bank on Saturday reported an 18 per cent increase in net profit to Rs 716 crore for the October-December quarter of the current financial year.

The bank had posted a net profit of Rs 605 crore in the same quarter of the previous year.

The bank's Net Interest Income (NII) grew 30 per cent year-on-year from Rs 3, 285 crore in Q3-FY23 to Rs. 4, cent during the quarter vear up from 6.13 per cent in the its grew by 28.6 per cent yearyear ago period. The bank registered an improvement as of December 31, 2022, to Rs in its asset quality with gross 85, 492 crores as of December non-performing assets (NPAs) 31, 2023. CASA Ratio stood at declining to 2.04 per cent of 46.8 per cent as of December total loans, down from 3.96 per cent in the same quarter last year.



was 0.68 per cent, improving year-on-year, and our CASA 287 crore in Q3- FY24. The from 1.74 per cent compared to ratio continues to be strong at net interest margin was 6.42 the same period of the previous 46.8 per cent. Our asset quality CASA depos- continues to improve First Bank CEO V Vaidyanathan said. He said that n the Retail, Rural & SME business, which is a significant part of our business, the Gross NPA and Net NPA continues to remain low "We are happy to share and are at 1.45 per cent and that our deposits continue to 0.50 per cent respectively as The net NPA for the quarter grow strongly at 43 per cent of December 31, 2023.

#### the banking system, it has refrained from injecting longerterm funds at this point. Earlier this month, RBI Governor Shaktikanta Das

9.76 per cent in the same period last year. Net NPAs came down to 0.96 per cent from 3.30 per cent. The provisions for bad loans made by the bank came down to Rs 2, 739.1 crore from Rs 4, 713.34 crore in the same quarter of the previous year.

on-year from Rs 66, 498 crores 31,2023.

Duggal also pointed out that these apps offer instant cial issues. Firstly, there is curloans with high-interest rates, leading people into financial distress. While many Chinese apps fall under the IT Act of 2000, they do not comply with Indian law, causing significant

cious activities, "he said.

Regarding cybercrime laws, Duggal pointed out three crurently no dedicated law specifically addressing cybercrime. Secondly, certain cybercrimes are covered under the Information Technology Act 2000 and the Indian Penal Code, consent.

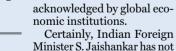
of these entities wherein these entities were incorporated by However, gold reserves experienced a decline of USD appointing dummy directors on behalf of Chinese nationals, obtained KYC documents of company staff and appointed them as Directors of such entities and even opened bank accounts in their name, without their knowledge or prior

242 million, totalling USD 47.247 billion during the reported week, according to the RBI. The Special Drawing Rights (SDRs) witnessed an increase of USD 12 million, reaching USD 18.31 billion, as per the reports.

## Jaishankar proved to Russia that our economy is far ahead of theirs



ister S Jaishankar's visit to Russia, in the last week of worthy in the context of ties. During his journey, Jaisity that India has significantly surpassed Russia in terms both countries .India initiated then the reins of Russia are in with India's GDP at \$270 billion and Russia's at \$518 India's. The global recession billion. However, today, In- in 2009 had an adverse imdia's GDP stands more than pact on Russia, leading to an 60% higher than Russia's, economic downturn in 2010. with \$3.7 trillion compared to However, in the subsequent Russia's \$2.3 trillion in 2022. two to three years, Russia could This gap is expected to widen rapidly maintain its developfurther in the future. Despite ment rate. The year 2014 the latest figures for 2023 marked a new phase for both being unavailable, it's evident countries. While India, under that Russia, recovering from a strong democratic governeconomic challenges due to ment, rapidly initiated varithe conflict with Ukraine, contrasts with India's robust faced severe economic setbacks economic development, regis- due to its interventionist and tering a growth rate of 6-7% dogmatic international poli-



attempted to convey through Foreign these figures that Russia is significantly lagging behind India. However, it is emphasized with great importance that India has witnessed a commendable December, could be note- progress in the past 30 years and is poised to emerge as a strengthening India-Russia major economic power in the coming times. The continuhankar emphasized with clar- ous improvement in economic policies has been a key factor in India's economic progress of economic growth.How- from the 1990s until now. On ever, the 90s were crucial for the other hand, Russia's ambitions in international politics economic reforms and in the have been a major hindrance same period the Soviet Union to its economic development was disintegrated and since compared to India. If we compare the economic progress of the hands of Putin. Economic both countries, it can be obindicators for both countries served that until around 2008, in the '90s were substantial, Russia's economic progress was considerably higher than

ous economic reforms, Russia



tics. The term "iridentism" in English refers to a situation where a country, based on its glorious history, takes great pride and strives to regain its past glory and status, seeking to reclaim all other territories and nations that were once part of its undivided sovereignty. Fueled by this mindset, Russia separated Crimea from Ukraine in 2014, leading to stringent economic sanctions. Subsequently, the impact of the Ukraine conflict, coupled with the ongoing global pandemic, has contributed to a continuous divergence between the economies of Russia and India over the past two years.

The ideology of irredentism or international expansionism began in Italy at the end of the 18th century. During that time, Italy envisioned reclaiming various European countries, including Switzerland, as part of its territory.

Germany's Hitler also had similar ideology during the

years, examples of this mindset have been observed with Somalia, Ethiopia, and Argentina's Falkland Islands. This ideology has placed these countries in significant economic crises. Speaking of the neighboring country Pakistan, it has been troubled to some extent by a similar ideology, considering Kashmir as part of its territory based on religion and language. This has led to sheltering extremists under a systematic plan, causing huge economic setbacks compared to India. However, by the 1980s, Pakistan's GDP was 65% higher than India's, but today it heavily relies on economic assistance from the IMF and World Bank for domestic economic stability.

Similarly, Russia is continuously falling behind due to its political ambitions. During his stay in Russia, S

Jaishankar not only met President Putin but also engaged in extensive discussions with last century, and in recent the Prime Minister and For-

eign Minister. It's well known that India and Russia share a longstanding friendship, often considered as Russia being India's all-time favorite friend. However, since the beginning of the globalization era, India's inclination towards the United States and Russia's alignment with China has steadily increased, resulting in strong need for deepening India's friendship with Russia. Despite the an-

nual India-Russia Friendship Summit being consistently postponed in the last two years, Prime Minister Modi again deferred it. In December 2021, President Putin

visited India for the annual Friendship Summit. In October 2023, Putin notably did not attend the G-20 Summit held in Delhi. It's crucial to mention that Russia has been at war with Ukraine for the past two years, leading India to initiate purchasing crude oil in Indian Rupees from Russia, as severe international sanctions are imposed on Russia due to the conflict. Observably, Russian companies are struggling to utilize the Indian currency for oil payments, putting pressure on India to trade crude oil in Chinese Yuan as an alternative

to support Russia's economy.

Dr PS Vohra is a Writer, columnist and financial thinker, View are personal

## Nifty registers sharp recovery after Tuesday's sharp fall

MUMBAI: From early morning low of 21, 137, Nifty registered a sharp recovery of more than 340 points and finally ended the day with gains of 215 points to close at 21, 465.

Though NSE Cash market volumes were lower as compared to Tuesday, it remained higher as compared to recent averages, said Nandish Shah, Deputy Vice President, Retail Research, HDFC Securities.

After Tuesday's sharp fall, Nifty Midcap 100 and Smallcap 100 Indices recouped some of the losses, gaining by 1.80 per cent and 1.70 per cent, respec-



tively. Advancing shares out-

numbered the declining shares

as advance decline ratio stood at

1.83 on BSE. All the sectoral In-

dices ended in the green except

them, Nifty Media, Nifty Metal

and Nifty Oil/Gas rose the most,

Shah said.

Nifty Private Banks. Among

serve requirement ratio for commercial banks will be reduced by 50 basis points from February 5 to boost the economic growth.

The move is expected to inject 1 trillion yuan (\$140 billion) worth of liquidity into the market. Metal stocks gained as uptick in Chinese economy can provide strong boost to demand for metals with China being the largest consumer of commodities globally, he said.

Near term resistance for Nifty is seen in the zone of 21, 700-21. 750, which should be utilized to lighten trading long commit-

ments, he said.

Further selling by FPIs, more corrections in broader market likely

Meanwhile, China's central

bank announced that the re-

**NEW DELHI** : The important takeaway from January 23 sharp market correction is not the 1.54 per cent cut in Nifty but the crash in Nifty mid-cap and Nifty small-cap indices by 3.15 per cent and 2.87 per cent respectively, says V.K. Vijayakumar, Chief Investment Strategist, Geojit Financial Services.

The valuations in the broader market had become excessive and unsustainable as pointed out many times recently, he said.

The trigger for the correction came mainly from the sustained selling by FIIs who have sold equity worth Rs 27, 830 crore during the last five days, he added.

Some news and rumours



also contributed to the selling in the market. There is news that SEBI is tightening the ultimate beneficiary norms for FPIs starting February 1st. This might have triggered some FPI selling. Also, there is a rumour floating around that the finance minister may tweak the LTCG tax taking away the advantages investors are enjoying now, he added.

Further selling by FPIs and more corrections in the broader market are likely. Investors may wait for the market to stabilise. Safety now is in fairly priced large caps, he said.

Deepak Jasani, Head of Retail Research, HDFC Securities said India's direct tax-to-GDP ratio hit a 15-year high of 6.11 per cent in 2022-23, hovering near its peak of 6.3 per cent reached in 2007-08, according to data released by the Central Board of Direct Taxes (CBDT). In 2022-23, direct taxes made up 54.62 per cent of the government's total tax revenue, up from 52.27 per cent in 2021-22 and 46.84 per cent in 2020-21. After a gap-up opening of

145 points on the back of positive global cues, Nifty could not hold on to the gains and turned south. Nifty nosedived by more than 1.5 per cent to close at 21, 238.

## **INTERNATIONAL**

## **Trump testifies** in E. Jean Carroll defamation case



Former US President Donald Trump has testified for less than five minutes in E. Jean Carroll defamation trial in a New York court, local media reported. Trump, the frontrunner for the 2024 Republican presidential nomination, who testified briefly was cut off by Judge Lewis Kaplan. Trump said Carroll's accusations were false though he was not allowed to testify that he didn't assault Caroll. The jury in the current trial has been shown threats of murder and rape that Carroll has received since 2019 when she went public with her story through emails, texts and tweets, reported CBS News on Thursday. Carroll, an American writer and former magazine columnist, accused Trump of raping her in the mid-1990s at a department store dressing room in Manhattan, New York City, and of later defaming her by denying her claims. The trial is tasked to determine if Trump owns any more for defaming Caroll as another trial found him liable for sexual abuse and defamation with 5 million US dollars in damages awarded to Caroll in May 2023.

## Gaza death toll exceeds 25,000 amid unabated fighting

GAZA: Amid the unabated fighting between Israel and Hamas in the Gaza Strip, the death toll in the besieged enclave exceeded 25,000, the Palestinian Health Ministry said on Sunday.

At least 178 Palestinians the Ram Mandir in Ayodhya is were killed and 293 others a "significant threat" to "peace wounded in the last 24 hours, the ministry said in a statement, Xinhua news agency reported.

and consecration of the 'Ram Since the Israel-Hamas con-Temple' on the site of the demolflict broke out on October 7. ished Babri Mosque in Ayodhya, 2023, a total of 25,105 people "the country's Permanent Rephave died while 62, 681 susresentative Munir Akram wrote to Miguel Angel Moratinos, the face similar threats of desecratained wounds, the ministry Under-Secretary General and tion and destruction". He added: the agenda for the next meeting. said.

# 'Will you marry me?' Trump supporter asks Nikki Haley

**NEW YORK:** A marriage proposal was thrown at In-dian-American Republican presidential candidate Nikki Haley by rival Donald Trump's supporter as she addressed a rally in the US state of Hampshire.

"Will you marry me?" the supporter asked, interrupting the 52-year-old's speech midway, drawing laughter from her as well as the crowd at the Artisan Hotel in Salem.

The two-time former South Carolina governor has been married to William Michael Haley since 1996 and the couple has two children, daughter Rena and son Nalin.

Responding swiftly to her suitor, Haley in turn asked: "Are you gonna vote for me?" to which the man replied that he was voting for Trump, "Oh, get out of here!" Haley

OTTAWA: Months after Canadian Prime Minister Justin Trudeau accused India of having a role in killing of pro-Khalistan leader Hardeep Singh Nijjar, a designated terrorist in New Delhi, Ottawa has now announced to investigate alleged meddling by India in country's Federal elections in

2019 and 2021. The Foreign Interference government to investigate interference by foreign gov-

in a letter to a UN official dealing

with culture and civilisation, has

in the region".

warned that the consecration of

"Pakistan condemns in the

strongest terms the construction

Commission, which was set investigate India's alleged

up last year by the Trudeau interference in the elections. The commission in a statement has asked the Canadian

'significant threat' to 'regional peace'

Alliance of Civilisations.

Akram said in the letter, re-

leased on Wednesday, that the

Mandir's construction and dedi-

cation was "a significant threat"

to "the harmony and peace in the

region" and called for Martinos's

"urgent intervention for the pro-

tection of religious sites in India".

mosques, including the Gyanvapi

Mosque in Varanasi and the Sha-

hi Eidgah Mosque in Mathura,

Akram asserted that "other

**UNITED NATIONS:** Pakistan, High Representative for the UN

ernments in the last two fedgovernment to give it all inforeral elections in Canada, on mation and documents related Tuesday said that it will also to said accusation.



said in a light-hearted repartee that was shared on X by conservative political commentator, Benny Johnson.

The post garnered some hilarious reactions from the netizens where one user referred to former GOP rival and fellow Indian American Vivek Ramaswamy.

"She doesn't even try to convince him to vote for her, Vivek would have been like "let's talk". "Too funny! Nobody wants Nikki. We want Trump!" another user wrote. Despite a strong performance in the New Hampshire

primary and support from Republican Governor Chris

## Canada to probe India's alleged interference in Federal elections

Earlier, the main target of the commission's work was alleged interference by China and Russia. Now, India has also been included in its investigation after India-Canada relations nosedived in the wake of Trudeau's allegations against New Delhi in Nijjar's killing. The commission, scheduled to begin its hearings next Monday, will examine all the information about foreign interference in

> the two elections and make recommendations to stop it. It will submit its interim report by May 3 and final report by December 31.

Are you gonna vote for me?" to which the man replied that he was voting for Trump, "Oh, get out of here!"

Sununu and 2022 GOP Senate candidate Don Bolduc, Haley lost to Trump.

With 36 per cent of the estimated vote counted, the former president registered 53.6 per cent support against Haley's 45.3 per cent in the critical early state contest on Tuesday.

However, the lone woman candidate in the presidential bid vowed to continue the fight against Trump, saying the race is "far from over".

## Nepal's top leadership wishes India on Republic Day

perity. I am confident that the

ties of friendship between our

countries will continue to grow

the Republic Day.



KATHMANDU: Nepal's Prime and friendly people of India for Minister Pushpa Kamal Dahal good health, peace and pros-"Prachanda" on Friday wished his Indian counterpart Narendra Modi on the occasion of India's 75th Republic Day, further." The Indian Embassy in Kathmandu also organised expressing confidence that the bilateral relationship would a special programme to mark continue to grow further.

Prachanda posted on X, "On

prosperity. I am confident that the ties of friendship between our countries will continue to grow further," Prime Minister Dahal stated on his official social media account. Joining the chorus of well-wishers, Foreign Minister NP Saud took to 'X' to extend greetings to Dr S Jaishankar, External Affairs Minister of India. "While India celebrates this special day, I convey my best wishes for its continued progress and prosperity as well as the further strengthening of Nepal-India friendship," he expressed.

India for good health, peace, and

Former Prime Minister and Chairman of CPN (UML) KP Sharma Oli conveyed his wishes in Hindi, reaching out to all Indians on the occasion of the Republic Day. "समस्त भारतवासयों को 75वें गणतंतर दविस की हारदकि शुभकामनाएँ। #HappyRepublicDay2024, " Oli shared on his social media plat-

#### On the occasion of the 75th the occasion of 75th Republic Republic Day of India, I extend Day of India, I extend my best my best wishes to PM Shri @ wishes to PM Shri @naren- narendramodi ji, the governdramodi ji, the government ment, and the friendly people of form.

## Exploring pathways to ceasefire in Gaza

DR. MAQSOOD **UL HASAN QASMI** 

has been almost four months since Israel's war on Gaza

following Hamas attack on Israel on October 7, 2023. According to reports from Gaza's health officials, over 25,000 people, including children and women, have lost their precious lives. Additionally, nearly 7,000 bodies remain buried under the rubble, and more than 65,000 individuals have

sustained serious injuries. Despite the IDF's devastating onslaught which has flattened more than 85% of Gaza, the objective of destroying Hamas, removing it from political power in Gaza and releasing Israeli hostages captured by Hamas during the October 7 attack have not been successfully achieved. Observers note that it appears Israel's pritheir loved ones. mary objective is to eliminate innocent Palestinian people in Gaza.

In spite of the worldwide UN resolution calling for a ing a feeling within the US that fiery speeches and empty ceasefire, and Israel facing administration that Prime rhetoric alone cannot win a genocide charges in the In- Minister Netanyahu is pro- war. The world is observing



longing this war for his own ternational Court of Justice, as well as attacks (in protest interests. against Israel's war on Gaza)

by the Houthi rebels on ships nomic and defensive conin the Red Sea heading to ditions in the Arab world, Mr. Netanyahu appears very Israel, ranging from Hezbollah's attacks to Iran's confident that the Arab nathreats, nothing has served tions would not dare go to as a deterrent for Israel to war against Israel, even if declare a ceasefire. Within Israel were to eliminate all Israel, there is a rift among the people of Gaza from the members of the Israeli govworld map. The assassinaernment, and relatives of tion of Hamas' deputy comthe hostage are demanding mander Saleh Al-Arouri, Hea ceasefire for the release of zbollah senior leader waseem al-Tawil within the depths However, Prime Minster of Lebanon territories, and Netanyahu is adamant about the successive killings of continuing this war until many senior Iranian lead-Israel achieves its goals. ers in Syria through Israeli protests against the war, a There are reports suggest- airstrikes serve as evidence

to receive SG\$138, 876.50

Following this, Zulkifli depos-

ited SG\$138, 876 into GCP's cli-

ent account to be held in escrow

as his brother's share of the sales

proceeds on December 15, 2011.

ber 20, 2011, and May 3, 2012,

Singh misappropriated Zulkifli's

funds in GCP's client account by

issuing cheques to pay for other

matters such as the firm's office

to Singh between August 2012

and July 2014 to withdraw a

portion of the money, unaware

that it had been fully expended.

of SG\$10, 156 to Zulkifli by us-

ing money in the GCP client

account that belonged to the

Singh to withdraw the remain-

ing SG\$128, 720 from the funds

but the offender failed to dis-

After being struck off the

company rolls in 2018, Singh

agreed to represent a man in

had been struck off the rolls,

paid him SG\$1, 750 between

In 2020, the man asked

September 7 and 27, 2019.

The man, unaware that Singh

burse any money to him.

divorce proceedings.

In June 2015, Zulkifli asked

firm's other clients.

Singh then disbursed a total

Zulkifli made three requests

expenses

However, between Decem-

that there is still no alternative to Israel's air power with respect to Iran or Hezbollah. To the extent that Hezbollah Chief Mr. Hasan Nasrallah reportedly avoids appearing publicly and resides in a bunker due the fear of Israeli airstrikes.

#### Only U.S:

Going through the history of the Israel-Palestine-Arab wars and conflicts, one thing can be pointed out: only the U.S. President is in a position to compel Israel to declare a ceasefire. As Nathan Tharall mentions in his book 'The Only Language They Understand,' force, including but not limited to violence, is the weapon that can yield the results. In 1956, U.S. President Eisenhower called Israeli Prime Minister Ben-Gurion and conveyed that if Israel did not unconditionally withdraw from Sinai (Egyptian Territory), it would lose all aid from the U.S. and U.S. would not oppose Israel's expulsion from N. This method proved effective, Israel rapidly announced its withdrawal from Egyptian territory.

(Writer is prominent Islamic scholar, he has PhD. On Palestinian issue)

Considering the eco-

**Pakistan warns Ram Mandir consecration** "The statements of some Chief Ministers of Indian states have linked such actions to territorial claims against Pakistan." The mandates of the UN Alliance of Civilisations include promoting intercultural and interreligious dialogue and understanding. A press release from Pakistan's UN

Mission on Wednesday said that Akram raised the Ram Mandir during a meeting of the ambassadors of the Organisation of Islamic Cooperation (OIC) and the group agreed to include it in

## India's French Connection : Le président français Emmanuel Macron's Présence on the Republic Day, Romance des liens indo-français

Partnership reaffirming their

Fauj-i-Khas or "special brigade"

#### **GOPAL MISRA**

r e n c h Président Emmanuel Ma-

cron's présence on the Republic Day, January 26, when India celebrates 75th year of her democratic constitutional regime, has become much more than reinventing old ties between a pre-dominant European power and the Asian giant preparing for a geo-political role.

It is just not a romance or Romance des liens indofrançais, but the crucial role of PM Indira Gandhi with the French have been playing in the key political and strategic developments since 19th century in India.

If the French generals had modernised Maharaja Ranjit Singh's army, Macron's presence on the Republic Day this year would be the sixth time that a French leader has been the chief guest at the Republic the United States had conduct-Day celebrations reaffirming ed joint naval exercises known their strategic ties.

Macron's decision to attend the celebrations has gained more importance in the contemporary political fluid situdiplomatic gesture, especially in the wake of the last minute the Republic Day. Also, it would be for the second time that a French leader to grace the occasion under the tenure of PM

Narendra Modi. In 2016, Fran-2023, France had hosted Modi as the chief guest for Bastille



he high-profile event. These may also signal that with the highest level exchanges, which recent improvement in relahad begun during the regime tions between Washington and Beijing, White House may not be attaching much importance presence of the then French to QUAD at least for the time president Jacques Chirac as the chief guest in 1976 at the Rebeing. However, according to public Day parade, has evolved the Indian foreign office, Inin much closer ties between the dia and France would be celebrating the 25th anniversary two countries of the India-France Strategic

closer ties.

#### Setback to QUAD

The four countries, Australia, India, Japan, Singapore, and

as Malabar Exercise in the Bay of Bengal in 2007. It was just a maritime exercise for keeping the sea-lanes free for the flow of traffic in the Indian Ocean; yet ation; it cannot be called just a it had annoved China. However, later, the Americans wanted to convert into a defence alrefusal of the US President Joe liance, but due to the Indian Biden, to be the chief guest at reluctance, the Quadrilateral alliance remained informal. The US was forced to sign defence arrangements with its allies separately.

In the wake of Biden's refusal cois Hollande had attended the to join the republic day celebra- a state that he wanted to be Republic day parade. Earlier, in tions, India has been forced to postpone of the much-awaited QUAD summit in New Delhi, of Afghanistan in the north-Day, the second time for an earlier scheduled during the west and in the east, prevent-Indian prime minister to attend January 26 celebrations. It ing the expansion of the East

India Company. The reign of January 1998 on the occasion Maharaja Ranjit Singh (1801-1839), is still remembered for his secular administration and preference to merit in the government appointments. In a bid to augment his de-

fence forces, Ranjit Singh had inducted "Napoleonic" officers for the creation of the Fauj-i-Khas. They were trained by French Generals Jean-François Allard, Jean-Baptiste Ventura and Claude Auguste Court, who had reorganized the cavalry, infantry and artillery respectively comprising young chivalrous young soldiers into a formidable force. Another French General Paolo Di was engaged for reorganizing the army on modern lines. Later, King Louis-Philippe of France had appointed General Allard as "agent of France in Lahore"; it, perhaps, was beginning of diplomatic ties between India and France.

These generals were quite The strategic ties between knowledgeable. They used to India and France go back to take deep interest in various the reign of Maharaja Ranjit faiths, local cultures, includ-Singh. British called his especial ing Indo-Greek, Persian and force raised with the French Islamic traditions. They also assistance, Fauj-i-Khas or financed a number of archaeo-"special brigade" or a French logical excavations or had a Legion. The French had played large number of paintings crucial role during 1822 and (pictures or miniatures) made 1849, when they served under by local artists. The force they the benevolent king. Earlier, created was a professional war especially after 1801, Maharaja machine on secular lines com-Ranjit Singh had unified the prising Sikh, Hindu or Muslim various Sikh principalities to soldiers from all the neighbourcreate the kingdom of Punjab. ing ethnic groups (Gurkhas, He had successfully created Afghans, Kashmiris, etc.).

#### **The Strategic Ties** modern and which gradu-

The year 2023 marks 25 ally expanded at the expense years of the Indo-French Strategic Partnership. Launched by France and India on 26

of President Chirac's visit to India, it embodies the will of both nations to develop their respective strategic independence by drawing on concrete bilateral cooperation in order

to maintain peace and global security. France and India are engaged in constant, detailed dialogue at all levels. India has already obtained 36 Rafale fighter, six Scorpène-class submarines are being built in Mumbai, encouragement for developing partnerships between industrial firms and the joint development and launch of satellites. They are also engaged in the construction of the Jaitapur EPR nuclear power project.

The French and Indian armies frequently conduct joint exercises (e.g. Shakti, Varuna, Pegase, Garuda), demonstrating the efforts underway with a view to closer integration and interoperability wherever possible. Dialogue is also ongoing in the areas of space and cyberspace, as well as the fight against terrorism.

This partnership demonstrates the long-standing trust and solidarity between France and India over the past 25 years, including in difficult times. France was the first major Western country to build a long-term strategic partnership with India that was suited to a multi-polar context.

Gopal Misra has been associated with national and international media. His books on journalism and geo-politics have been well-appreciated. Views are personal.

### Taiwan's Largest Indian-origin ex-lawyer gets jail for misappropriating nearly \$358k in Singapore



SINGAPORE: An Indianorigin former lawyer has been sentenced to three years and 11 months in jail in Singapore for misappropriating nearly SG\$480, 000 (approx US\$358k) of clients' money.

Gurdaib Singh Pala Singh, 70, who used to be a lawyer at Gurdaib Cheong & Partners (GCP), continued to act as an advocate and solicitor even after he was struck off the rolls in 2018.

He pleaded guilty last year to two counts of criminal breach of trust involving nearly SG\$459, 000 and an offence under the Legal Profession Act, The Straits Times reported on Thursday.

A third criminal breach of trust charge involving another SG\$21, 000 was considered during sentencing.

Singh's bail was set at SG\$100, 000 on Thursday and he is expected to surrender himself at the State Courts on February 15 to begin serving his sentence.

The Straits Times earlier reported that a man named Zulkifli Osman engaged GCP's services for the sale of his late father's flat in December 2010, which was sold in 2011 and the firm received sale proceeds of more than SG\$356, 000.

Singh for a full refund as he Between Zulkifli and Singh no longer wanted his services, it was agreed that out of that following which the offender sum, the former's brother was returned S\$1,000 to him.

## **Government** Energy Storage System Supplied by Fluence in Partnership with TECO **Starts Operation** TAIPEI (TAIWAN) : Energy,

Inc. a leading global provider of energy storage products, services, and optimization software for renewables and storage, announced that the 60 MW / 80 MWh Longtan battery-based energy storage system for Taiwan Power Company (Taipower) has started operation. Located at the Taoyuan Longtan ultra-high voltage substation, the energy storage system was supplied by Fluence in partnership with TECO Electric & Machinery Co. (TECO).

The Longtan energy storage system is currently Taipower's largest storage project in Taiwan, with an installed capacity equivalent to the average daily electricity consumption of nearly 8,000 households. The project accounts for 37.5 percent of Taipower's storage capacity and serves as a significant milestone for Taiwan's net-zero transformation. "Fluence has more than 15 years of experience in designing, engineering, and delivering large-scale energy storage systems globally. We are very honored to deepen and expand our long-term partnership with TECO through our crossregional team and technology collaboration," said Jan Teichmann, SVP & President APAC at Fluence. "Leveraging the global experience and advanced technology of the Fluence team, combined with TECO's expertise in large-scale energy storage system construction, we have jointly delivered Taiwan's largest government energy storage

project with proven technology and superior services that exceeded Taipower's technical requirement. It further demonstrates our long-term commitment to Taiwan's energy transition."



## Lord Ram belongs to all Indians Satyendra Das Ayodhya head priest

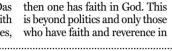
Das, the chief priest of Shri Ram Janmabhoomi Temple, has reacted sharply after several opposition party leaders refused to attend the 'Pran Pratishtha' ceremony in Ayodhya on Monday, saying that Lord Ram does not belong to any one political party but is a symbol of collective consciousness and unites millions of Indians living in the country and elsewhere.

Acharva Satvendra Das has been living in Ayodhya since his early childhood and has been worshipping in the same temple since the last 32 years, much before the demolition of the Babri Masjid in 1992. He is still the chief priest of the newly-constructed Ram temple. Acharya Satyendra Das in an exclusive conversation with media spoke on several issues,

AYODHYA: Acharya Satyendra including worship at the Ayodhya temple.

Reacting to the several opposition party leaders raising questions about the 'Pran Pratishtha' ceremony, Acharya Satyendra Das said: "There is an atmosphere of fervour in the entire country regarding the Pran Pratishtha ceremony of Ram Lalla in Ayodhya, but some political party leaders are raising questions about the timing

of this auspicious and momentous occasion. I want to tell the critics of this grand inauguration event that Shri Ram does not belong to any one person, He belongs to every Indian. Shri Ram does not belong to any one political party. "Therefore, if there is faith in God,





Him will worship Him. Please be kind to Shri Ram, everyone should visit Him to get his blessings and accept Him as God and you will be benefitted by it... if you don't do so then no problem, so let those who believe in Shri Ram work in their own way.

"Somewhere in between, Congress leaders started asking, why was there a need for a new statue of Prabhu Shri Ram? Shiv Sena also makes a different kind of rhe-

Yami Gautam, Priya Mani learned a lot

"

genre-defining

to contribute to

project allowed me

telling a first-of-its-

kind story, shedding

light on the historical

intricate complexities.

events surrounding

the subject and its

Working with Priya

great experience"

torical statement, "said Satyendra Das, adding "Shiv Sena supported the decision of building a new statue of Shri Ram. However, Congress has never been cooperative... rather it was anti-Ram.

"But Shiv Sena remained with the Ram Janmabhoomi movement since the time when party founder Bal Thackeray was alive. They had great faith and belief in Shri Ram and even when the disputed structure collapsed during the time of Kar Seva, Shiv Sena activists and workers were present there. Shiv Sena should follow the same ideology which Bal Thackeray was known for and carry on his ideology. Shiv Sena should continue to believe in God and continue to respect God. Uddhav Thackeray should also follow

the same path as his late father."

## The flip- flop show of Indian football

DRLD CUP #

SUNIL THAPLIYAL New Delhi

Indian football has once again failed to shine on the big stage, be it the Asian Games or the recent AFC Cup. The team has failed to assert itself among the leading Asian football nations. The Indian team was brutally beaten down by its opponents in the tournament conceded six. and the Indian team could not score a single goal, not even a whiff of a goal. Poor tactics and game planning, errors in defence, late substitutions and lack of coordination between players cost the Indian team a humiliating defeat against their opponents. Apart from the

### YouTube removes over 1,000 videos of celebrity AI scam ads



SAN FRANCISCO: Googleowned YouTube has deleted more than 1, 000 deepfake scam ad videos of celebrities from its platform. YouTube said it is "investing heavily'

promote Medicare scams. the report.

#### wrong in the team and team management needs to be addressed. There should be an honest investigation and no one should be the scapegoat to take responsibility. The enquiry should focus on why

Indian football keeps failing. The question needs to be asked as to why Indian football is not getting better results despite having better facilities. Undoubtedly, the Indian Super League has helped India get better players, financial security and presentation to match international standards. Also, football gets a huge fan following and support from the fans, but the team has not lived up to the expectations of the people. Despite all the money that goes into football, we are being beaten by countries with less than 1 per

The poor performance of the Indian football team has shattered the dream of Indian fans who wanted to see the Indian team qualify for the 2026 World Cup. The fans can support the team to hell, but it is the responsibility of the team's coach and more importantly the AIFF to ensure that football, domestic tourna-

MUMBAL Actress Jasmine Bhasin, who is currently in Punjab for the shooting of her upcoming movie 'Ardaas Sarbat De Bhale Di', on Friday shared a yummy glimpse of her 'naashta', which includes 'chaa

pinni, and anada paratha'. 'Ardaas Sarbat De Bhale Di' marks Jasmine's fourth film in the Punjabi film industry after her debut 'Honeymoon'.

The third chapter in the 'Ardaas' series, will feature Jasmine as Bani.

Taking to Instagram stories, Jasmine, who enjoys 8.4 million followers on the social media, dropped a no-makeup selfie.

a yellow sweatshirt, her hair is open, while she is sitting in a car. The 'Dil Se Dil Tak' fame actress is flaunting her natural glow.

## Supriya Pathak says Hansa is the most gratifying role of her life from each other while working together



**MUMABI:** Actress Supriya Pathak, who is gearing up for the release of comedydrama, 'Khichdi 2: Mission Paanthukistan', has called her character, Hansa, the most gratifying role of her life.

'Khichdi 2: Mission Paanthukistan', which is the followup to 'Khichdi: The Movie' also stars Rajeev Mehta, Anang Desai, Vandana Pathak, Jamnadas Majethia, Kirti Kulhari, Anant Vidhaat Sharma, Revaansh Vir Chaddha and Flora Saini with cameos by Farah

Khan and Pratik Gandhi. Elaborating on the same, Supriya Pathak said: "Bringing Hansa back in 'Khichdi 2: Mission Paanthukistan' has been an absolute delight. The laughter, camaraderie, and the sheer absurdity of the character never fail to bring a smile to my face." She further mentioned: "Hansa as a character has resonated so well across all age groups and it has been the most gratifying role of my life. This new installment guarantees another laughter-filled

#### MUMBAI: Yami Gautam will be seen sharing screen space with actress Priya Mani in 'Article 370'. The actress said that the two learned a lot from each other while working in the

upcoming film. Yami said: "Playing the role of an intelligence officer in Article 370 was truly challenging, it pushed me to explore new facets of my act-

ing abilities. The film has many intense action sequences which demanded physical and mental preparation, making it a thrilling yet demanding experience." "Being part of this genre-

defining project allowed me to contribute to telling a first-ofits-kind story, shedding light on the historical events surrounding the subject and its intricate complexities. Working with Priya Mani in the film was great experience. We both have different working styles and there is a lot that we both learned from each other while filming for this film.

The upcoming action political drama showcase how Yami who plays an intelligence officer along with Priya Mani who essays the role of a PMO bureaucrat.



layers and it gave me an opportunity to showcase strength and determination of women in

Priya Mani said that the film is an eye-opening exploration of an untold story, revealing the remarkable journey of individuals who played crucial roles in shaping our nation's history.

"I absolutely loved working with Yami on this film, she is an easy going person and I hope the audience will enjoy watching us together on the big screen in this action packed political drama."

Mani in the film was tional Award-winner Aditva Suhas Jambhale. Produced by 2024

## to stop AI celebrity scam ads. After a 404 Media probe into such fake celebrity ads,

People often accuse each other of being a hypocrite, the one who indulges in hypocrisy.

Steve Harvey, and Joe Rogan Such videos had nearly 200 million views, with both users and celebrities regularly complaining about them, said

role in overseeing the strategic

decisions and expansion of

their vertically integrated gar-

menting business. In 2021, she

introduced EDRIO, a fashion

eisure wear brand that

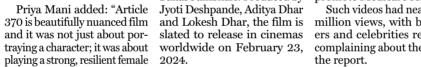
#### is stated to be the mother of all evils. It has been an integral part of human behaviour, since the very beginning. Hypocrisy is the practice of pretending to have religious beliefs, value systems, inherent virtues, personal opinions and internal feelings etc.

a difficulty in accepting one's true nature. Lying about oneself means living a life of deceit. Lies feed on lies, and one starts believing in his own lies. As a result, one loses touch with reality.

Hypocrisy has severely been condemned in the Hindu scrip-Hypocrisy is prevalent in every sphere of life ; be it sotures. A hypocrite has been likcial, religious, political or any ened to a pot full of poisonous other realm of activity. Elders fluid, mouth of which has been smeared with milk. Bhagavad teach youngsters the golden principles of life, but themselves Gita has examined the nature do the just opposite. Domain of of hypocrisy in chapter sixteen. Hypocrisy (dambha) has been religion is full of hypocrisy, and no religious belief can claim identified as one of the traits of itself to be immune from this demoniac nature. On the other malaise. Poisonous bigotry is ofhand, traits like truthfulness ten disguised as pious religion. and purity of heart have been The very name of the game of held to be of the one who is politics is stated to be hypocrisy. born with the divine nature. From individual conversations The divine qualities are conage. It has been stated that the

#### To put it in simple words, running away from the problems of life by pretending to be an ascetic is not the way forward on the path of spiritual evolution.

Sri Krishna has further elaborated on the concept of hypocrisy in shloka 3.6. It has been stated that he who renounces the objects of senses outwardly, even while continuing to dwell upon them in the mind, he only cheats himself. He is called a hypocrite (a mithyachari or a dambhi). This verse suggests that the external control of one's activities is meaningless, if internally he does not restrain the desires which impel those actions. Even though publicly he may restrain himself from doing that action, but somewhere in his mind, the thought to the discussions at interna- ducive to liberation and the of losing the enjoyment always tional fora, falsity of claims has demoniac nature leads to bond- keeps him troubling. Such a son deceives and Df not only the people around him, but also himself. Therefore, it has been advised that instead of pretending detachment, one should strive to attain it. A man of hypocrisy is a man of false conduct. He preaches something and practices something else. Whatever he does, he does for publicity and with a motive. His show-off may impress some people for some time, but the false images do not last for long. The shallowness of the character of a hypocrite ultimately gets exposed. As a result, he loses even that what rightfully belonged to him.



## A Vision for Movement and Health, EDRIO opens First Retail Store in Amritsar legacy, Rakhi plays a pivotal

**FW DESK** Amritsar

roller-coaster ride.

EDRIO's upcoming retail venture marks a significant mile- prestige to the event and understone for the brand. The first scoring the brand's commitment

Chairperson of FICCI Flo and Rakhi Oswal, Director EDRIO and Adish Oswal, Chairman, Oswal Group adding a touch of

figure. My character has many position of power.

The film is directed by Na-

#### ; which one does not actually have. It is displaying an outward show of piousness even while continuing to live a life of impure ideas and malicious designs. It is the habit of indulging in the same behaviour, for which one criticises others.

YouTube deleted more than 1, 000 videos tied to an advertis-

ing ring that used AI to make celebrities like Taylor Swift,

**Teachings of Bhagavad Gita on Hypocrisy** VIJAY SINGAL

first half against Australia, this was an absolute nightmare for the Indian football team that recently hosted the AFC Cup. The team failed to qualify for the knockout round after losing all three matches against

cent of our population. Australia, Uzbekistan and Svria. Not only did the team lose all three games, but they also failed to score Evan a single goal and

Despite a world-class infrastructure and good despite a good coaching staff, the Indian team has failed to showcase Indian football on the big stage. After this poor performance in two high-profile competitions, be it ments or events like the AFC. the Asian Games or the AFC Cup, the responsibility for what went Asian Games or international

friendlies are prioritised.

In the picture, she is wearing

**POTPOURRI** 

## Jasmine Bhasin indulges in mouthwatering Punjabi naashta

doors in Nexus Amritsar on

Saturday, 20th January. As a special privilege for FICCI Flo members, there was an exclusive by a delightful high tea. The ribbon-cutting ceremony was

to empowering women in the business world.

In recent times, athleisure has emerged as a significant trend in the fashion industry. The wear has gained immense popularity, with people embracing



preview of the store, followed fusion of athletic and leisure options for various occasions. eration leader and business-One entrepreneur who recogwoman from the illustrious Oswal Group in North India. nized the potential of this trend conducted by Himani Aroa, comfortable yet stylish clothing is Rakhi Oswal, a third-gen- As a key figure in her family's

combines Italian designs with Indian craftsmanship. EDRIO has carved a niche for itself by selling directly through its website and major e-commerce platforms, bringing fresh vitality to the Oswal Group's rich 74-year textile heritage.

## Unlocking Success in Uncertain Times: Class of 2024, Let Your Soft Skills Shine!



vear 2024 has proven to be a formidable

challenge for placements at some of India's premier engineering colleges and elite business schools. The global economic slowdown, overhiring in the aftermath of the post-pandemic job boom, and a significant reduction in campus hiring have collectively macroeconomic conditions. left the class of 2024 in a state pounding and butterflies fluttering in their stomachs. Despite India's impressive cally, amid these challenges, economic growth figures, India continues to surge forthere's an imminent job crisis at the grassroots level.

witnessed the dismissal of in the lack of employment 36,000 tech employees, and opportunities, particularly Edtech giant Byju's laid off for the youth in urban India over 10,000 people in just two where most development is years. Even the once-thriving concentrated domain of Indian startups experienced a five-year low Monitoring Indian Economy, in funding in 2023, with a the country's unemployment staggering 73% drop in capi- rate reached its highest point tal injection from \$25 billion in the last two years, peakto \$7 billion. This downturn ing at 10.5% in October directly translated into in- 2023 from 7.5% in Septemcreased layoffs and a severe ber 2023. It's evident that clampdown on hiring in the India's economic expansion

Indian startup ecosystem. lenges are emerging geopolitical tensions and global its population. conflicts, further worsening



Infosys and Wipro have al-Investors, even in buoyready announced a pause in of uncertainty, with hearts ant markets, have become campus recruitments and hirapprehensive, leading to a ing of fresh college graduates tightfisted approach. Ironilast year, a trend expected to persist this year. This unfortunate reality translates ward as one of the world's into heartbreak for millions fastest-growing economies. of freshly graduated engineer-In the preceding year, India However, the paradox lies ing students, as many other corporate firms follow suit with similar halts in campus hiring for freshers. Adding to the chaos, Mer-

cer Mettll's India's Graduate According to the Centre for Skill Index 2023 report suggests that only 45% of Indian graduates who apply for jobs are employable according to the latest industry demands and standards. This means tens of millions of Indian graduates are automatically excluded or disgualified from the scarce pool of jobs availis failing to create sufficient Compounding these chal- employment opportunities able in urban India.

for a significant portion of Major IT firms such as specter of layoffs and recruitment freezes, not adding up? Beyond major macroeconomic factors such as recessionary fears, a weak pipeline of deals, and global economic slowdown, there's a fundamental issue: the wide gap between acquired knowledge in classrooms and the skills required in various industries and corporate sectors. The memory-based educa-

tion system in India, heavily emphasizing theoretical and rote learning, is producing academic champions but failing to create realistic plug-andplay heroes capable of meeting employer expectations and swiftly adapting to rapidly changing economic scenarios. This stark mismatch between academic institutions' output and the job sector's requirements is evident.

Graduate engineers and MBAs with near-perfect scores often shy away from personal interviews and become nervous at the mere mention of a recruiter contacting them. The lack of communication and interpersonal skills, along with the absence of emotional intelligence and the inability to create friendly interactions without ulterior motives, renders many selfcentered, high-ranking academic toppers unfit for selec-So, why is India's seemtion in large organizations ingly fairy-tale growth story, seeking a decent 'company with its vast number of skilled culture' fit rather than just

graduates, coupled with the high technical skills

The logic is clear – beyond a certain basic level, advanced skills can be imparted to any trained mind. However, people skills such as cooperation, collaboration, teamwork, active listening, and empathy are more reflective of a person's conduct and longevity at work. In times like these, when recruiters are becoming tougher to please and layoffs are becoming a trend, it's im-

perative for the class of 2024 to judiciously blend their hard and soft skills.

At the university where I teach, we're addressing this challenge with our 20,000 students. Engineers, architects, MBAs, pharmacists, computer scientists, and Artificial Intelligence graduates are all being trained to strike a meaningful human chord with everyone by honing their people skills. The goal is not only to create a workforce that is 'Work Ready World Ready'

but also to cultivate a new breed of humane professionals perfectly aligned with the industry and its testing times.

As one of the engineering freshers who secured a high-paying job remarked, "I enrolled for an A-grade engineering course, but it was the inner engineering that came along with it which made me win

Sourav Roy is a Professor of Practice at Chitkara University A hypocrite always tries to

norm.

ecome the n

present an exaggerated and inflated image of himself. He wears different masks at different times, and has double standards for everything. While wearing a mask of piety and sincerity, he only deceives others. The external appearances of a hypocrite do not match his internal convictions. He does not follow his own professed moral standards. He, thus, contradicts himself repeatedly. A hypocrite pretends himself to be better than others. He claims his knowledge to be superior than of anyone else. Hypothetical deception includes displaying altruistic motives and concerns, while always having a hidden agenda of encashing the false image so created.

Attitude of hypocrisy implies lack of self-esteem. Projecting motivated by hypocrisy and oneself differently from what he actually is points towards proved in shlokas 17.5 and 17.6. at large.

men of demoniac nature, being full of hypocrisy, become slaves of insatiable desires, excessive pride and arrogance ; and get tied, through delusion, to the false principles. They act in this world with impure motives. It has further been stated that being addicted to the gratification of insatiable desires, the demoniacs remain filled with anxiety, till the end.

The nature of religious hypocrisy has been explained in shloka 17.18. It has been stated that the penance which is performed with ostentation in order to gain respect, honour and reverence is in the mode of passion (rajasic tapa). Such penance is unsteady and fleeting i.e. its benefits are unstable

and transitory. Performance of severe austerities, which are egotism, has also been disap-

To conclude, Bhagavad Gita has identified hypocrisy as one of the major obstacles in one's materialistic well-being and spiritual growth. Thus, to move forward in life ; one must be true to himself, and to the world

## High Commission of Canada organized a commemorative event entitled 'Inspire Inclusion'

#### **KULBIR SINGH KALSI** Delhi

To mark India's National Girl Child Day and to amplify the voices of young women and girls, the High Commission of Canada organized a commemorative event entitled "Inspire Inclusion." This event featured an inspiring panel discussion, showcasing the stories of young women change-makers from India who have made significant strides in advancing education, health, fitness and women's empowerment. As part of the event, a recreational 10K Women's Run was announced in collaboration with Pro Fit Sports and AIPL Gurugram.

The High Commission recognized and honoured panelists Tanya Agarwal, Ansuiya,



Anusha Attree, and Aditi Arora for their outstanding contributions to gender equality, women's health, women's fitness, and the promotion of the UN Sustainable Development Goals (SDGs). During the event, the panelists highlighted the pivotal role of youth in advancing inclusion and gender equality through community leadership, education, skill development, and capacity building. They took the initia-

tive to pledge their commitment to the theme, marking National Girl Child Day and reinforcing their dedication to making progress in these critical areas. Additionally, the event inspired participants to actively commit to the empowerment of

women and girls.

Deputy High Commissioner Stewart Wheeler presided over the event and announced that the Run will be held on February 18, 2024 - in the leadup to International Women's Day - in Sector 62, Gurugram. The event will promote gender equality and the empowerment of women and girls, building a more peaceful, inclusive, and prosperous global community.